

FOR IMMEDIATE RELEASE

**THE MAYOR OF TORPOINT EXPRESSES DISAPPOINTMENT UPON HEARING OF THE CLOSURE OF LLOYDS BANK**

The Mayor of Torpoint Councillor John Crago expressed extreme disappointment when he was advised that Lloyds Bank will be closing its Torpoint branch permanently on 22<sup>nd</sup> May 2017. As the only remaining bank in Torpoint following Barclays Bank's decision to close their branch in November 2015, the town council had previously sought assurances from Lloyds Bank that they were not going to close their branch in the town. Lloyds Bank responded stating there were no plans at the time to close. This is clearly a major decision that will affect residents and businesses in the town and the whole of the Rame Peninsula who are now going to be left without a bank. I fully intend to raise this matter at the next town council meeting in the middle of February and anticipate that the councillors and the rest of the town will support me in the call to retain the last remaining bank in the town.