APPENDIX 2 Budget Preparation 2027-28 (Nov 2026)

Torpoint Town Council
April 2027 to March 2030

Account	2026-27 Budget	As at 27.10.26	Variance £	Predicted Year End	Notes	2027-28 Budget (3.6%)	Difference in yearly budget	From Reserve	Budget Notes	reserves	Budget Statement ref	2028-29 Budget (5%)	2029-30 Budget (2%)
Income	£	£	%										
CIL income	0	0	#DIV/0!	0		0	0				*Council Tax Grant*	-	-
FOC Admin fee	13	0		0		0	-13						
Footpaths Income	765	731	-4%	731		757	-8				*Income*	795	811
Grants & Donations	0	110	0%	110		0	0				*Income*	-	-
Interest Income	13,952	3,854	-72%	6,000		6,216	-7,736				*Income*	6,527	6,657
Library Cafe Income	24,480	11,619	-53%	23,000		23,828	-652				*Library Income*	25,019	25,520
Library Sales	1,836	772	-58%	1,600		1,658	-178				*Library Income*	1,740	1,775
Licence Fee	10,658	7,029	-34%	15,500		16,058	5,400				*Income*	16,861	17,198
Library Donations	969	0	-100%	0		0	-969						
Market Fees	454	220	-52%	260		269	-185				*Other Income*	283	288
Newsletter Advertising	900	200	-78%	300		450	-450		Manually Entered				
Other Revenue	469	33	-93%	33		34	-435				*Other Income*	36	37
Photocopies/Printing	0	0	#DIV/0!	0		0	0				*Other Income*	-	-
Precept	536,332	536,332	0%	536,332		573,705	37,373					602,390	614,438
Room Hire	21,420	11,696	-45%	21,420		22,191	771				*Income*	23,301	23,767
Service Charges - Licensees	1,530	471	-69%	1,000		1,530	0		Manually Entered		*Income*	1,607	1,639
Tennis courts Stripe Income	3,245	1,744	-46%	2,200		2,279	-966					2,393	2,441
Community Funding Library	0	7,600	#DIV/0!	15,200		0	0				*Income*	-	-
Total Income	**617,023**	**582,411**				£648,976	31,953					**678,559**	**692,130**
	Surplus	**-£34,612**		**£623,686.00**									
	Projected INCOME surplus *	**£6,663.00**											

Less Operating Expenses													
Account	**2026-27 Budget £**	**As at 27.10.25 £**	**Variance %**	**Projected cost at year end £**	**Notes**	**2026-27 Budget £**	**Difference in yearly budget**		**Total**	***From Reserves***	***Overspend***	2025-26 Budget	2026-27 Budget
Advertising & Marketing	**14,000**	4,015	71%	7,000		10,000	**-4,000**		Manually entered (including £1000 for freedom) dropped by 4k from 26/27			10,500	10,710
Christmas Lights	**8,500**	3,628		8,500		8,806							
Audit & Accountancy fees	**1,607**	263	84%	1,607		2,800	**1,193**		manually entered 2800			2,940	2,999
Café Supplies	**13,173**	6,087	54%	13,173		13,647	**474**					14,330	14,616
Library community Expenditure	**0**	8,848		15,200									
Civic Functions	**3,825**	3,000	22%	3,100		3,212	**-613**					3,372	3,440
Consumables - Recurring- Council Chambers	**2,509**	1,517	40%	2,509		2,599	**90**					2,729	2,784
Consumables - Recurring- Library	**1,224**	367	70%	1,224		1,268	**44**					1,331	1,358
Consumables - Recurring- Public Conveniences	**941**	436	54%	941		975	**34**					1,024	1,044
Credit Card Annual Fee	**84**	0	100%	84		87	**3**					91	93
Defibrillators	**1,569**	630	60%	1,569		1,625	**56**					1,707	1,741
Insurance	**16,830**	18,126	-8%	18,126		20,000	**3,170**		manually entered 20000			21,000	21,420
IT & Computers	**2,000**	168	92%	2,000		2,072	**72**					2,176	2,219
Legal Expenses	**714**	1,659	-132%	2,000		1,000	**286**		Manually entered 1000			1,050	1,071
Light, Power, Heating - Council Chambers	**11,220**	8,767	22%	14,000		14,504	**3,284**					15,229	15,534
Light, Power, Heating - Library	**3,774**	3,418	9%	5,500		5,698	**1,924**					5,983	6,103
Light, Power, Heating - Public Conveniences	**1,734**	983	43%	1,734		1,796	**62**					1,886	1,924
Loan Repayments	**35,200**	17,600	50%	17,600		0	**-35,200**					-	-
Mayoral Allowance	**4,000**	1,280	68%	4,000		4,000	**0**		Manually Entered			4,200	4,284
Members Expenses and Training	**612**	191	69%	191		634	**22**		Manually Entered			666	679
Motor Vehicle Expenses	**1,632**	107	93%	1,632		1,691	**59**					1,775	1,811
Non- Domestic Business Rates - Council Chambers	**15,736**	10,947	30%	15,736		16,302	**566**					17,118	17,460
Non-Domestic Business Rates - Library	**5,100**	4,482	12%	5,600		6,807	**1,707**		Manually Entered			7,147	7,290
Non-Domestic Business Rates - Tennis Courts	**510**	355	30%	510		528	**18**					555	566
Office Equipment	**255**	0	100%	255		264	**9**					277	283
Operating Lease Payments	**8,175**	6,110	25%	9,175		9,505	**1,330**					9,981	10,180
Payroll Admin Fees	**1,440**	1,014	30%	2,100		2,176	**736**					2,284	2,330
Postage, Freight & Courier (425)	**153**	84	45%	153		159	**6**					166	170
Printing & Stationery (461)	**1,530**	794	48%	1,530		1,585	**55**					1,664	1,698
Repairs & Maintenance - Recurring - Public Conveniences (475)	**1,020**	196	81%	1,020		1,057	**37**					1,110	1,132
Repairs & Maintenance - Recurring Council Chambers (473)	**7,685**	1,804	77%	7,685		7,962	**277**					8,360	8,527
Repairs & Maintenance - Recurring Library (474)	**1,122**	660	41%	1,122		1,162	**40**					1,221	1,245
Repairs & Maintenance - Recurring- Parks (476)	**10,455**	4,203	60%	10,455		10,831	**376**					11,373	11,600

Salaries (477)	**379,339**	198,564	48%	**379,339**		**404,792**	**25,453**		Manually Entered - From Personnel Meeting 27/10			425,031	433,532
Grants (418)	**7,000**	4,135	41%	**7,000**		**7,000**	**0**					7,350	7,497
Services - All venues (481)	**8,568**	5,695	34%	**8,568**		**8,876**	**308**					9,320	9,507
Services - Council Chambers	**3,749**	1,092	71%	**3,749**		**3,884**	**135**					4,078	4,160
Services - Library	**3,864**	350	91%	**1,800**		**1,865**	**-1,999**					1,958	1,997
Services - Parks (and Machinery)	**13,207**	4,610	65%	**5,500**		**5,698**	**-7,509**					5,983	6,103
Services Public Conveniences	**0**	2,839	#DIV/0!	**3,000**		**3,108**	**3,108**					3,263	3,329
Staff Training	**1,530**	21	99%	**1,530**		**2,500**	**970**		Manually Entered			2,625	2,678
Stripe Fee	**153**	95	38%	**153**		**159**							
Subscriptions	**3,570**	2,928	18%	**4,500**		**4,662**	**1,092**					4,895	4,993
Sum Up fee	**204**	112	45%	**204**		**211**	**7**					222	226
Telephone & Internet	**3,936**	2,528	36%	**4,500**		**4,662**	**726**					4,895	4,993
Tennis courts sinking fund	**0**	0	#DIV/0!	**0**		**0**	**0**		From stripe income			-	-
Tennis courts maintenance	**3,000**	48	98%	**3,000**		**3,000**	**0**					3,150	3,213
Waste Collection - Council Chambers	**941**	946	-1%	**1,400**		**1,450**	**509**					1,523	1,553
Waste Collection - Library	**941**	737	22%	**1,200**		**1,243**	**302**					1,305	1,331
Water Rates - Council Chambers	**1,530**	1,400	8%	**2,000**		**2,072**	**542**					2,176	2,219
Water Rates - Library	**1,326**	1,229	7%	**1,800**		**1,865**	**539**					1,958	1,997
Water Rates - Public Conveniences	**1,836**	1,947	-6%	**2,100**		**2,176**	**340**					2,284	2,330
Security Provision Library	**0**	2,520	#DIV/0!										
Additional Projects (see below)	**4,000**	895	78%	**895**		**35,000**			Manually entered - see projects below				
Total Operating Expenses	**617,023**	**344,430**		**609,269**									
Total Expenses	**£617,023.00**					**£648,976**	**31,953**					**635,262**	**647,967**
Surplus/Defecit remaining	**£272,593.00**			**14,417**									

Proposed Income 2027-28						**£648,976**				
Proposed Expenditure 2027-28						**£648,976**				
Balance						**-£0**			**From Reserves**	**£0.00**

Additional Projects for consideration and NOT included:

Play Parks	**£20,000**
Other Projects	**£4,000**

Reserves	**Budget £**	**Actual £**	**Var GBP £**	**Var %**		**2026-27 RESERVES NOTES**	£			
Reserves - Defibrillator Donation	1000.00	0.00	1000.00	100.00%						
Reserves - MUGA/Other	10000.00	0.00	10000.00	100.0%						
Reserves - Play Areas and Tennis Courts	3000.00	0.00	3000.00	100.0%						
Reserves - Skate Park Improvements	20000.00	0.00	20000.00	100.0%						
Reserves - Tennis Courts Sinking Fund	7000.00	0.00	7000.00	100.0%						
Reserves - Town Clock	20000.00	0.00	20000.00	100.0%						
Reserves - Vision Projects	3835.00	685.00	3150.00	82.1382%						
Reserves - 3 G Pitch Donations	3624.00	0.00	3624.00	100.0%						
Reserves - 3G Pitch Project	80000.00	5457.00	74543.00	93.1788%						
Total Reserves	**£148,459.00**	**£6,142.00**	**£142,317.00**	95.8628%	**£0.00**	**TOTAL 26/27**			**0.00**	