



Torpoint Town Council
1 - 3 Buller Road
Torpoint
Cornwall
PL11 2LD

Ref: BUS008_0073

Date: 15/09/26

Dear Sirs

Shared Prosperity Fund (SPF) - Grant Funding Agreement between Cornwall Council ('the Council') and Torpoint Town Council ('the Recipient') for the Project 'Lower Fore Street Redevelopment RIBA Stage 3 Detailed Design' – Financial Completion

We refer to the grant agreement between yourselves ('the Recipient') and Cornwall Council ('the Council') dated 28 April 2025 for the award of funding for the purposes of the Project ('the Grant Agreement').

Following submission and payment of your final Claim Form relating to Project activity on or before 31 March 2026 ('Financial Completion Date') we write to confirm that the Project is now considered to be financially closed, indicating that no further funding will be provided under the Grant Agreement.

The final financial position of the Project is as set out below:

Original Contracted SPF Award:	£235,263.00
Total SPF Paid:	£187259.32

Please be aware that whilst the Project is no longer financially active, you remain bound by all of the terms and conditions set out in the Grant Agreement until the 'Project Completion Date' 31 March 2031. These requirements are summarised below:

Outputs & Outcomes

This is not an exhaustive list. The Grant Agreement will continue in full force and effect until the obligations have been met.

Progress reports will now be submitted bi-annually instead of quarterly. Please submit your report using the Claim Form to goodgrowthclaims@cornwall.gov.uk before the deadlines of 30 September and 30 April, for each respective year.



The Cornwall Council does not accept service of any legal proceedings or process via email or other electronic device

Cornwall Council, Legal Services, 4th Floor, North Wing, County Hall, Truro, Cornwall TR1 3AY

Tel: 0300 1234 100 www.cornwall.gov.uk

In accordance with the terms of the Grant Agreement, you are required to retain all Project documentation during the period of the Grant Agreement and for a minimum period of seven (7) years thereafter.

I look forward to continuing to work with you to evidence the impact of your Project and ensure compliance with the terms of the Grant Agreement.

Yours faithfully,

Dawn Robinson

Audit and Compliance Officer SPF

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for and on behalf of Cornwall Council