Budget Variance

Torpoint Town Council
For the 4 months ended 31 July 2026

	APR-JUL 2026	APR-JUL 2026 BUDGET 2026 - 2027	VARIANCE	VARIANCE %	APR-JUL 2026
Trading Income					
F&O Income					
FOC Admin Fee (F&O)	-	13.00	(13.00)	-100.00%	-
Footpaths Income LMP (F&O)	-	765.00	(765.00)	-100.00%	-
Grants & Donations (F&O)	10,110.00	-	10,110.00	-	10,110.00
Investment Interest Income (F&O)	2,221.97	13,952.00	(11,730.03)	-84.07%	2,221.97
Licence Fee (F&O)	4,294.76	10,658.00	(6,363.24)	-59.70%	4,294.76
Market Fees (F&O)	192.50	454.00	(261.50)	-57.60%	192.50
Other Revenue (F&O)	9.78	469.00	(459.22)	-97.91%	9.78
Precept (F&O)	268,166.00	536,332.00	(268,166.00)	-50.00%	268,166.00
Room Hire (F&O)	5,828.81	21,420.00	(15,591.19)	-72.79%	5,828.81
Service Charges - Licensees (F&O)	257.04	1,530.00	(1,272.96)	-83.20%	257.04
Total F&O Income	**291,080.86**	**585,593.00**	**(294,512.14)**	**-50.29%**	**291,080.86**
D&L Income					
Community Funding Library	7,600.00	-	7,600.00	-	7,600.00
Library Cafe Income (D&L)	7,430.61	24,480.00	(17,049.39)	-69.65%	7,430.61
Library Sales (D&L)	455.10	1,836.00	(1,380.90)	-75.21%	455.10
Newsletter Advertising (D&L)	-	900.00	(900.00)	-100.00%	-
Tennis Courts Stripe Income (D&L)	1,399.45	3,245.00	(1,845.55)	-56.87%	1,399.45
Library Parish Donations	-	969.00	(969.00)	-100.00%	-
Total D&L Income	**16,885.16**	**31,430.00**	**(14,544.84)**	**-46.28%**	**16,885.16**
Total Trading Income	**307,966.02**	**617,023.00**	**(309,056.98)**	**-50.09%**	**307,966.02**
Gross Profit	**307,966.02**	**617,023.00**	**(309,056.98)**	**-50.09%**	**307,966.02**
Operating Expenses					
F&O Expenses					
Audit & Accountancy fees (F&O)	(1,532.00)	1,607.00	(3,139.00)	-195.33%	(1,532.00)
Christmas Lighting (F&O)	2,175.80	8,500.00	(6,324.20)	-74.40%	2,175.80
Civic Functions (F&O)	127.15	3,825.00	(3,697.85)	-96.68%	127.15
Consumables - Recurring- Council Chambers (F&O)	1,010.22	2,509.00	(1,498.78)	-59.74%	1,010.22
Consumables - Recurring- Library (F&O)	247.33	1,224.00	(976.67)	-79.79%	247.33

	APR-JUL 2026	APR-JUL 2026 BUDGET 2026 - 2027	VARIANCE	VARIANCE %	APR-JUL 2026
Consumables - Recurring- Public Conveniences (F&O)	159.26	941.00	(781.74) ↓	-83.08% ↓	159.26
Credit Card Annual Fee (F&O)	-	84.00	(84.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	205.00	1,569.00	(1,364.00) ↓	-86.93% ↓	205.00
Insurance (F&O)	17,656.01	16,830.00	826.01 ↑	4.91% ↑	17,656.01
IT & Computers (F&O)	79.60	2,000.00	(1,920.40) ↓	-96.02% ↓	79.60
Legal Expenses (F&O)	1,657.33	714.00	943.33 ↑	132.12% ↑	1,657.33
Light, Power, Heating - Council Chambers (F&O)	6,358.24	11,220.00	(4,861.76) ↓	-43.33% ↓	6,358.24
Light, Power, Heating - Library (F&O)	2,660.96	3,774.00	(1,113.04) ↓	-29.49% ↓	2,660.96
Light, Power, Heating - Public Conveniences (F&O)	745.40	1,734.00	(988.60) ↓	-57.01% ↓	745.40
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
LMP Extended Expenditure	1,971.28	-	1,971.28 ↑	- —	1,971.28
Mayoral Allowance (F&O)	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Motor Vehicles	-	1,632.00	(1,632.00) ↓	-100.00% ↓	-
Motor Vehicle Expenses (F&O)	94.88	-	94.88 ↑	- —	94.88
Non- Domestic Business Rates - Council Chambers (F&O)	6,249.23	15,736.00	(9,486.77) ↓	-60.29% ↓	6,249.23
Non-Domestic Business Rates - Library (F&O)	2,511.17	5,100.00	(2,588.83) ↓	-50.76% ↓	2,511.17
Non-Domestic Business Rates - Tennis Courts (F&O)	201.95	510.00	(308.05) ↓	-60.40% ↓	201.95
Office Equipment	-	255.00	(255.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	4,018.12	8,175.00	(4,156.88) ↓	-50.85% ↓	4,018.12
Postage, Freight & Courier (F&O)	84.13	153.00	(68.87) ↓	-45.01% ↓	84.13
Printing & Stationery (F&O)	457.96	1,530.00	(1,072.04) ↓	-70.07% ↓	457.96
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	19.96	1,020.00	(1,000.04) ↓	-98.04% ↓	19.96
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,262.58	7,685.00	(6,422.42) ↓	-83.57% ↓	1,262.58
Repairs & Maintenance - Recurring Library (F&O)	564.72	1,122.00	(557.28) ↓	-49.67% ↓	564.72
Repairs & Maintenance - Recurring- Parks (F&O)	2,936.42	10,455.00	(7,518.58) ↓	-71.91% ↓	2,936.42
Grants Awarded by TTC (F&O)	2,380.00	7,000.00	(4,620.00) ↓	-66.00% ↓	2,380.00
Services - All venues (F&O)	3,341.41	8,568.00	(5,226.59) ↓	-61.00% ↓	3,341.41
Services - Council Chambers (F&O)	590.82	3,749.00	(3,158.18) ↓	-84.24% ↓	590.82
Services - Library (F&O)	350.03	3,864.00	(3,513.97) ↓	-90.94% ↓	350.03
Services - Parks (F&O)	3,757.21	13,207.00	(9,449.79) ↓	-71.55% ↓	3,757.21
Services - Public Conveniences (F&O)	2,839.20	-	2,839.20 ↑	- —	2,839.20
Subscriptions (F&O)	2,727.97	3,570.00	(842.03) ↓	-23.59% ↓	2,727.97

	APR-JUL 2026	APR-JUL 2026 BUDGET 2026 - 2027	VARIANCE	VARIANCE %	APR-JUL 2026
Telephone & Internet (F&O)	1,540.96	3,936.00	(2,395.04)	-60.85%	1,540.96
Waste Collection - Council Chambers (F&O)	605.03	941.00	(335.97)	-35.70%	605.03
Waste Collection - Library (F&O)	489.11	941.00	(451.89)	-48.02%	489.11
Water Rates - Council Chambers (F&O)	793.93	1,530.00	(736.07)	-48.11%	793.93
Water Rates - Library (F&O)	734.12	1,326.00	(591.88)	-44.64%	734.12
Water Rates - Public Conveniences (F&O)	1,259.79	1,836.00	(576.21)	-31.38%	1,259.79
Total F&O Expenses	**73,332.28**	**199,572.00**	**(126,239.72)**	**-63.26%**	**73,332.28**
D&L Expenses					
Advertising & Marketing (D&L)	2,090.25	14,000.00	(11,909.75)	-85.07%	2,090.25
Cafe Supplies (D&L)	3,858.06	13,173.00	(9,314.94)	-70.71%	3,858.06
Library Community Expenditure	5,603.53	-	5,603.53	-	5,603.53
Stripe Fee (D&L)	72.49	153.00	(80.51)	-52.62%	72.49
SumUp Fee (D&L)	69.82	204.00	(134.18)	-65.77%	69.82
Tennis Courts - Maintenance	-	3,000.00	(3,000.00)	-100.00%	-
Repairs & Maintenance - Recurring - Tennis Courts	47.98	-	47.98	-	47.98
Total D&L Expenses	**11,742.13**	**30,530.00**	**(18,787.87)**	**-61.54%**	**11,742.13**
Personnel Expenses					
Members Expenses (P)	125.00	612.00	(487.00)	-79.58%	125.00
Payroll Admin Fees	490.50	1,440.00	(949.50)	-65.94%	490.50
Salaries (P)	128,240.05	379,339.00	(251,098.95)	-66.19%	128,240.05
Staff Training (P)	15.37	1,530.00	(1,514.63)	-99.00%	15.37
Total Personnel Expenses	**128,870.92**	**382,921.00**	**(254,050.08)**	**-66.35%**	**128,870.92**
Additional Projects	-	4,000.00	(4,000.00)	-100.00%	-
Total Operating Expenses	**213,945.33**	**617,023.00**	**(403,077.67)**	**-65.33%**	**213,945.33**

Reserves

Reserves - Defibrillator Donation	-	1,000.00	(1,000.00)	-100.00%	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00)	-100.00%	-
Reserves - Play Areas and Tennis Courts	-	3,000.00	(3,000.00)	-100.00%	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00)	-100.00%	-
Reserves - Tennis Courts Sinking Fund	-	7,000.00	(7,000.00)	-100.00%	-
Reserves - Town clock	-	20,000.00	(20,000.00)	-100.00%	-
Reserves - Vision Projects	685.00	3,835.00	(3,150.00)	-82.14%	685.00

	APR-JUL 2026	APR-JUL 2026 BUDGET 2026 - 2027	VARIANCE	VARIANCE %	APR-JUL 2026
Reserves - 3G Pitch Donations	-	3,624.00	(3,624.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Project	4,182.23	80,000.00	(75,817.77) ↓	-94.77% ↓	4,182.23
Total Reserves	**4,867.23**	**148,459.00**	**(143,591.77)**	**-96.72%**	**4,867.23**
Net Profit	**94,020.69**	**-**	**94,020.69**	**-**	**94,020.69**