

Budget Variance

Torpoint Town Council

For the 3 months ended 30 June 2026

	APR-JUN 2026	APR-JUN 2026 BUDGET 2026 - 2027	VARIANCE	VARIANCE %	APR-JUN 2026
Trading Income					
F&O Income					
FOC Admin Fee (F&O)	-	13.00	(13.00) ↓	-100.00% ↓	-
Footpaths Income LMP (F&O)	-	765.00	(765.00) ↓	-100.00% ↓	-
Grants & Donations (F&O)	10,110.00	-	10,110.00 ↑	- —	10,110.00
Investment Interest Income (F&O)	1,662.92	13,952.00	(12,289.08) ↓	-88.08% ↓	1,662.92
Licence Fee (F&O)	3,261.12	10,658.00	(7,396.88) ↓	-69.40% ↓	3,261.12
Market Fees (F&O)	152.50	454.00	(301.50) ↓	-66.41% ↓	152.50
Other Revenue (F&O)	9.78	469.00	(459.22) ↓	-97.91% ↓	9.78
Precept (F&O)	268,166.00	536,332.00	(268,166.00) ↓	-50.00% ↓	268,166.00
Room Hire (F&O)	4,000.89	21,420.00	(17,419.11) ↓	-81.32% ↓	4,000.89
Service Charges - Licensees (F&O)	183.15	1,530.00	(1,346.85) ↓	-88.03% ↓	183.15
Total F&O Income	287,546.36	585,593.00	(298,046.64)	-50.90%	287,546.36
D&L Income					
Community Funding Library	7,600.00	-	7,600.00 ↑	- —	7,600.00
Library Cafe Income (D&L)	3,448.71	24,480.00	(21,031.29) ↓	-85.91% ↓	3,448.71
Library Sales (D&L)	361.09	1,836.00	(1,474.91) ↓	-80.33% ↓	361.09
Newsletter Advertising (D&L)	-	900.00	(900.00) ↓	-100.00% ↓	-
Tennis Courts Stripe Income (D&L)	571.09	3,245.00	(2,673.91) ↓	-82.40% ↓	571.09
Library Parish Donations	-	969.00	(969.00) ↓	-100.00% ↓	-
Total D&L Income	11,980.89	31,430.00	(19,449.11)	-61.88%	11,980.89
Total Trading Income	299,527.25	617,023.00	(317,495.75)	-51.46%	299,527.25
Gross Profit	299,527.25	617,023.00	(317,495.75)	-51.46%	299,527.25
Operating Expenses					
F&O Expenses					
Audit & Accountancy fees (F&O)	(2,009.00)	1,607.00	(3,616.00) ↓	-225.02% ↓	(2,009.00)
Christmas Lighting (F&O)	2,178.90	8,500.00	(6,321.10) ↓	-74.37% ↓	2,178.90
Civic Functions (F&O)	25.00	3,825.00	(3,800.00) ↓	-99.35% ↓	25.00
Consumables - Recurring- Council Chambers (F&O)	660.23	2,509.00	(1,848.77) ↓	-73.69% ↓	660.23
Consumables - Recurring- Library (F&O)	79.00	1,224.00	(1,145.00) ↓	-93.55% ↓	79.00

	APR-JUN 2026	APR-JUN 2026 BUDGET 2026 - 2027	VARIANCE	VARIANCE %	APR-JUN 2026
Consumables - Recurring- Public Conveniences (F&O)	59.61	941.00	(881.39) ↓	-93.67% ↓	59.61
Credit Card Annual Fee (F&O)	-	84.00	(84.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	-	1,569.00	(1,569.00) ↓	-100.00% ↓	-
Insurance (F&O)	17,656.01	16,830.00	826.01 ↑	4.91% ↑	17,656.01
IT & Computers (F&O)	56.44	2,000.00	(1,943.56) ↓	-97.18% ↓	56.44
Legal Expenses (F&O)	-	714.00	(714.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	3,683.23	11,220.00	(7,536.77) ↓	-67.17% ↓	3,683.23
Light, Power, Heating - Library (F&O)	1,730.29	3,774.00	(2,043.71) ↓	-54.15% ↓	1,730.29
Light, Power, Heating - Public Conveniences (F&O)	375.52	1,734.00	(1,358.48) ↓	-78.34% ↓	375.52
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
LMP Extended Expenditure	1,971.28	-	1,971.28 ↑	- —	1,971.28
Mayoral Allowance (F&O)	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Motor Vehicles	-	1,632.00	(1,632.00) ↓	-100.00% ↓	-
Motor Vehicle Expenses (F&O)	22.46	-	22.46 ↑	- —	22.46
Non- Domestic Business Rates - Council Chambers (F&O)	4,683.23	15,736.00	(11,052.77) ↓	-70.24% ↓	4,683.23
Non-Domestic Business Rates - Library (F&O)	1,854.17	5,100.00	(3,245.83) ↓	-63.64% ↓	1,854.17
Non-Domestic Business Rates - Tennis Courts (F&O)	150.95	510.00	(359.05) ↓	-70.40% ↓	150.95
Office Equipment	-	255.00	(255.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	2,149.57	8,175.00	(6,025.43) ↓	-73.71% ↓	2,149.57
Postage, Freight & Courier (F&O)	84.13	153.00	(68.87) ↓	-45.01% ↓	84.13
Printing & Stationery (F&O)	270.80	1,530.00	(1,259.20) ↓	-82.30% ↓	270.80
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	-	1,020.00	(1,020.00) ↓	-100.00% ↓	-
Repairs & Maintenance - Recurring Council Chambers (F&O)	987.82	7,685.00	(6,697.18) ↓	-87.15% ↓	987.82
Repairs & Maintenance - Recurring Library (F&O)	78.81	1,122.00	(1,043.19) ↓	-92.98% ↓	78.81
Repairs & Maintenance - Recurring- Parks (F&O)	2,029.88	10,455.00	(8,425.12) ↓	-80.58% ↓	2,029.88
Grants Awarded by TTC (F&O)	2,380.00	7,000.00	(4,620.00) ↓	-66.00% ↓	2,380.00
Services - All venues (F&O)	1,688.50	8,568.00	(6,879.50) ↓	-80.29% ↓	1,688.50
Services - Council Chambers (F&O)	55.00	3,749.00	(3,694.00) ↓	-98.53% ↓	55.00
Services - Library (F&O)	175.03	3,864.00	(3,688.97) ↓	-95.47% ↓	175.03
Services - Parks (F&O)	3,757.21	13,207.00	(9,449.79) ↓	-71.55% ↓	3,757.21
Services - Public Conveniences (F&O)	2,839.20	-	2,839.20 ↑	- —	2,839.20
Subscriptions (F&O)	2,697.97	3,570.00	(872.03) ↓	-24.43% ↓	2,697.97

	APR-JUN 2026	APR-JUN 2026 BUDGET 2026 - 2027	VARIANCE	VARIANCE %	APR-JUN 2026
Telephone & Internet (F&O)	610.59	3,936.00	(3,325.41) ↓	-84.49% ↓	610.59
Waste Collection - Council Chambers (F&O)	323.59	941.00	(617.41) ↓	-65.61% ↓	323.59
Waste Collection - Library (F&O)	196.81	941.00	(744.19) ↓	-79.09% ↓	196.81
Water Rates - Council Chambers (F&O)	454.37	1,530.00	(1,075.63) ↓	-70.30% ↓	454.37
Water Rates - Library (F&O)	377.47	1,326.00	(948.53) ↓	-71.53% ↓	377.47
Water Rates - Public Conveniences (F&O)	887.55	1,836.00	(948.45) ↓	-51.66% ↓	887.55
Total F&O Expenses	55,221.62	199,572.00	(144,350.38)	-72.33%	55,221.62
D&L Expenses					
Advertising & Marketing (D&L)	600.00	14,000.00	(13,400.00) ↓	-95.71% ↓	600.00
Cafe Supplies (D&L)	2,197.17	13,173.00	(10,975.83) ↓	-83.32% ↓	2,197.17
Library Community Expenditure	423.80	-	423.80 ↑	- —	423.80
Stripe Fee (D&L)	27.93	153.00	(125.07) ↓	-81.75% ↓	27.93
SumUp Fee (D&L)	41.01	204.00	(162.99) ↓	-79.90% ↓	41.01
Tennis Courts - Maintenance	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Repairs & Maintenance - Recurring - Tennis Courts	12.50	-	12.50 ↑	- —	12.50
Total D&L Expenses	3,302.41	30,530.00	(27,227.59)	-89.18%	3,302.41
Personnel Expenses					
Members Expenses (P)	75.00	612.00	(537.00) ↓	-87.75% ↓	75.00
Payroll Admin Fees	-	1,440.00	(1,440.00) ↓	-100.00% ↓	-
Salaries (P)	95,823.18	379,339.00	(283,515.82) ↓	-74.74% ↓	95,823.18
Staff Training (P)	(84.63)	1,530.00	(1,614.63) ↓	-105.53% ↓	(84.63)
Total Personnel Expenses	95,813.55	382,921.00	(287,107.45)	-74.98%	95,813.55
Additional Projects	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Total Operating Expenses	154,337.58	617,023.00	(462,685.42)	-74.99%	154,337.58
Reserves					
Reserves - Defibrillator Donation	-	1,000.00	(1,000.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Courts Sinking Fund	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Vision Projects	685.00	3,835.00	(3,150.00) ↓	-82.14% ↓	685.00

	APR-JUN 2026	APR-JUN 2026 BUDGET 2026 - 2027	VARIANCE	VARIANCE %	APR-JUN 2026
Reserves - 3G Pitch Donations	-	3,624.00	(3,624.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Project	1,250.00	80,000.00	(78,750.00) ↓	-98.44% ↓	1,250.00
Total Reserves	1,935.00	148,459.00	(146,524.00)	-98.70%	1,935.00
Net Profit	145,189.67	-	145,189.67	-	145,189.67