

SUPPORTING STATEMENT TO THE INCOME & EXPENDITURE
FINANCIAL YEAR ENDED
31st MARCH 2026

ASSETS -

For complete list of assets, including acquisitions and disposals, as at close of business 31st March 2026, see **Fixed Asset Report**.

BORROWINGS –

Borrowings and Balances at close of business 31st March 2026

Purpose	Adv. Date	Amount - £	Rate - %	Final Payment	Balance
Town Hall Project	05.10.2001	493,000	5.125	Sept 2026	17,160.12

HIRE AGREEMENTS

CONTRACT	PURPOSE	COM DATE	TERM YEARS	ANNUAL PAYMENT £
XEROX Finance Ltd	Photocopier*	April 2022	5	706.52
Shire Leasing	Telephone System	Dec 2023	5yrs 3 months	749.56
ALD Automotive Ltd t/a Ford Lease	Ford Transit Fully Electric Van inc maintenance	Mar 2024	5	7,474.20

*Plus additional variable copy charges dependent on usage

TENANCIES

Council as Landlord – None

Council as Tenant

LANDLORD	PROPERTY	RENT £ (p/a)	REPAIR	EXPIRY
Cornwall Council	Land at Thanckes Park – in process of renewal	10	Yes	2025
Cornwall Council	Antony Road Bench	1	Yes	2019
Defence Estates	Land at Yonderberry Point	50	N/A	Annual
Cornwall Council	Public Conveniences x 2	0	No	N/A
Cornwall Council	Library Building	1	Yes	28/02/2028
Cornwall Council	4 x Play Parks and Tennis Courts	1	No	2120

GRANT PAYMENTS

BENEFICIARY/ORGANISATION	AMOUNT - £
Torpoint Ramps Forum	£100.00
Torpoint Community Events	£655.00
Mr P Smith (Battery for Defibrillator)	£282.00
Cornerstone Church	£500.00
Cornwall Air Ambulance	£500.00
TOTAL	£2,037.00

ADVERTISING, MARKETING & PUBLICITY

Total: £29,459.90

OUTSTANDING DEBTORS

Outstanding debts to the Council excluding VAT:

AGE OF DEBT	NUMBER	AMOUNT - £
Less than 1 month	0	0.00
1- 3 months	0	0.00
3-6 months	0	0.00
6-12 months	0	0.00
Over 12 months	0	0.00
Total	0	0.00

PREPAYMENTS

PAYEE	AMOUNT - £
Shire Leasing Quarterly	148.81
Everflow Water	398.58
Everflow Water	475.80
James Hallam	1042.92
BT	502.87
TOTAL	2568.98

OUTSTANDING CREDITORS

Payments outstanding for goods services received in 2025/26

Creditor	Amount £
Richards Builders Merchants	7.59
Richards Builders Merchants	7.27
Richards Builders Merchants	7.59
Westernweb	80.00
ITEC	38.30
Andy Campfield	30.00
Falmouth Town Council	88.13
Total	258.88

OTHER NOTES

Free of Charge Use – The Council permits use of council facilities at no charge for a number of qualifying organisations including the Town Council for Meetings. The approximate notional value for year ending 31st March 2026 is £1,500.

VAT REGISTRATION

The Town Council became fully registered for VAT in May 2019 and has opted to keep all hire and licensee charges inclusive of VAT.

Signed by CF Southworth

Mrs Camilla Southworth

Town Clerk & Responsible Financial Officer

16/06/2026