

Budget Variance

Torpoint Town Council For the year ended 31 March 2026

	2026	2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	2026
Trading Income					
CIL Income 25/26	1,615.50	-	1,615.50 ↑	- —	1,615.50
F&O Income					
FOC Admin Fee (F&O)	12.50	50.00	(37.50) ↓	-75.00% ↓	12.50
Footpaths Income LMP (F&O)	715.18	750.00	(34.82) ↓	-4.64% ↓	715.18
Footpaths LMP Extended	3,424.66	-	3,424.66 ↑	- —	3,424.66
Grants & Donations (F&O)	3,894.39	-	3,894.39 ↑	- —	3,894.39
Investment Interest Income (F&O)	11,885.20	14,000.00	(2,114.80) ↓	-15.11% ↓	11,885.20
Licence Fee (F&O)	12,434.89	10,658.00	1,776.89 ↑	16.67% ↑	12,434.89
Market Fees (F&O)	446.00	410.00	36.00 ↑	8.78% ↑	446.00
Memorial Benches (F&O)	(15.00)	-	(15.00) ↓	- —	(15.00)
Other Revenue (F&O)	462.15	31.00	431.15 ↑	1,390.81% ↑	462.15
Photocopies/Printing (F&O)	-	6.00	(6.00) ↓	-100.00% ↓	-
Precept (F&O)	499,446.00	499,446.00	- —	- —	499,446.00
Room Hire (F&O)	21,290.15	21,525.00	(234.85) ↓	-1.09% ↓	21,290.15
Service Charges - Licensees (F&O)	1,114.95	1,538.00	(423.05) ↓	-27.51% ↓	1,114.95
Total F&O Income	555,111.07	548,414.00	6,697.07	1.22%	555,111.07
D&L Income					
CLUP Income	31,242.80	-	31,242.80 ↑	- —	31,242.80
Community Funding Library	17,500.00	-	17,500.00 ↑	- —	17,500.00
Library Cafe Income (D&L)	25,160.54	27,163.00	(2,002.46) ↓	-7.37% ↓	25,160.54
Library Sales (D&L)	1,520.35	2,050.00	(529.65) ↓	-25.84% ↓	1,520.35
Newsletter Advertising (D&L)	583.33	900.00	(316.67) ↓	-35.19% ↓	583.33
Tennis Courts Stripe Income (D&L)	2,374.27	3,181.00	(806.73) ↓	-25.36% ↓	2,374.27
RIBA 3 Shared Prosperity Fund	243,527.32	-	243,527.32 ↑	- —	243,527.32
Library Parish Donations	410.07	784.00	(373.93) ↓	-47.70% ↓	410.07
Accessible Play Equipment Funding and Donations	5,702.05	-	5,702.05 ↑	- —	5,702.05
Defibrillator Income	520.20	-	520.20 ↑	- —	520.20
Total D&L Income	328,540.93	34,078.00	294,462.93	864.09%	328,540.93
Total Trading Income	885,267.50	582,492.00	302,775.50	51.98%	885,267.50
Gross Profit	885,267.50	582,492.00	302,775.50	51.98%	885,267.50

	2026	2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	2026
Other Income					
3G Pitch Donations	3,123.56	-	3,123.56 ↑	-	3,123.56
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	-	6,250.00
Total Other Income	9,373.56	-	9,373.56	-	9,373.56
Operating Expenses					
F&O Expenses					
Audit & Accountancy fees (F&O)	239.00	1,614.00	(1,375.00) ↓	-85.19% ↓	239.00
Civic Functions (F&O)	3,429.40	4,090.00	(660.60) ↓	-16.15% ↓	3,429.40
Civic Regalia	70.83	-	70.83 ↑	-	70.83
Consumables - Recurring- Council Chambers (F&O)	2,140.47	2,460.00	(319.53) ↓	-12.99% ↓	2,140.47
Consumables - Recurring- Library (F&O)	926.26	1,538.00	(611.74) ↓	-39.78% ↓	926.26
Consumables - Recurring- Public Conveniences (F&O)	833.47	923.00	(89.53) ↓	-9.70% ↓	833.47
Credit Card Annual Fee (F&O)	-	82.00	(82.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	1,265.00	1,538.00	(273.00) ↓	-17.75% ↓	1,265.00
Insurance (F&O)	17,464.38	16,212.00	1,252.38 ↑	7.73% ↑	17,464.38
IT & Computers (F&O)	571.77	979.00	(407.23) ↓	-41.60% ↓	571.77
Legal Expenses (F&O)	-	769.00	(769.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	17,412.42	10,250.00	7,162.42 ↑	69.88% ↑	17,412.42
Light, Power, Heating - Library (F&O)	8,346.31	3,588.00	4,758.31 ↑	132.62% ↑	8,346.31
Light, Power, Heating - Public Conveniences (F&O)	2,189.12	1,948.00	241.12 ↑	12.38% ↑	2,189.12
Loan Repayments (F&O)	35,199.98	35,200.00	(0.02) ↓	0.00% ↓	35,199.98
Mayoral Allowance (F&O)	4,073.50	4,000.00	73.50 ↑	1.84% ↑	4,073.50
Motor Vehicle Expenses (F&O)	99.52	1,640.00	(1,540.48) ↓	-93.93% ↓	99.52
Non- Domestic Business Rates - Council Chambers (F&O)	13,834.78	15,427.00	(1,592.22) ↓	-10.32% ↓	13,834.78
Non-Domestic Business Rates - Library (F&O)	5,547.32	4,342.00	1,205.32 ↑	27.76% ↑	5,547.32
Non-Domestic Business Rates - Tennis Courts (F&O)	435.02	526.00	(90.98) ↓	-17.30% ↓	435.02
Office Equipment	-	256.00	(256.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	8,994.37	8,175.00	819.37 ↑	10.02% ↑	8,994.37
Postage, Freight & Courier (F&O)	5.92	154.00	(148.08) ↓	-96.16% ↓	5.92
Printing & Stationery (F&O)	1,893.01	1,845.00	48.01 ↑	2.60% ↑	1,893.01
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	56.36	1,230.00	(1,173.64) ↓	-95.42% ↓	56.36
Repairs & Maintenance - Recurring Council Chambers (F&O)	7,804.29	7,534.00	270.29 ↑	3.59% ↑	7,804.29
Repairs & Maintenance - Recurring Library (F&O)	1,408.00	1,230.00	178.00 ↑	14.47% ↑	1,408.00

	2026	2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	2026
Repairs & Maintenance - Recurring- Parks (F&O)	16,949.33	10,250.00	6,699.33 ↑	65.36% ↑	16,949.33
Grants Awarded by TTC (F&O)	2,037.00	7,000.00	(4,963.00) ↓	-70.90% ↓	2,037.00
Services - All venues (F&O)	10,691.60	8,610.00	2,081.60 ↑	24.18% ↑	10,691.60
Services - Council Chambers (F&O)	1,546.30	3,767.00	(2,220.70) ↓	-58.95% ↓	1,546.30
Services - Library (F&O)	908.20	3,883.00	(2,974.80) ↓	-76.61% ↓	908.20
Services - Parks (F&O)	14,409.32	12,948.00	1,461.32 ↑	11.29% ↑	14,409.32
Services - Public Conveniences (F&O)	157.50	-	157.50 ↑	- —	157.50
Subscriptions (F&O)	4,243.20	3,588.00	655.20 ↑	18.26% ↑	4,243.20
Telephone & Internet (F&O)	4,027.04	3,955.00	72.04 ↑	1.82% ↑	4,027.04
Waste Collection - Council Chambers (F&O)	1,117.46	923.00	194.46 ↑	21.07% ↑	1,117.46
Waste Collection - Library (F&O)	966.04	923.00	43.04 ↑	4.66% ↑	966.04
Water Rates - Council Chambers (F&O)	2,000.18	1,025.00	975.18 ↑	95.14% ↑	2,000.18
Water Rates - Library (F&O)	1,696.98	769.00	927.98 ↑	120.67% ↑	1,696.98
Water Rates - Public Conveniences (F&O)	3,725.17	1,538.00	2,187.17 ↑	142.21% ↑	3,725.17
Total F&O Expenses	198,715.82	186,729.00	11,986.82	6.42%	198,715.82
D&L Expenses					
Accessible Play (D&L)	5,704.30	-	5,704.30 ↑	- —	5,704.30
Advertising & Marketing (D&L)	29,349.90	20,000.00	9,349.90 ↑	46.75% ↑	29,349.90
Cafe Supplies (D&L)	12,363.65	12,915.00	(551.35) ↓	-4.27% ↓	12,363.65
CLUP Expenditure	40,959.56	-	40,959.56 ↑	- —	40,959.56
Library Community Expenditure	12,746.70	-	12,746.70 ↑	- —	12,746.70
Pain Cafe	100.00	-	100.00 ↑	- —	100.00
Stripe Fee (D&L)	120.21	-	120.21 ↑	- —	120.21
SumUp Fee (D&L)	224.68	205.00	19.68 ↑	9.60% ↑	224.68
RIBA 3 Detailed Design Reports (D&L)	247,501.64	-	247,501.64 ↑	- —	247,501.64
Repairs & Maintenance - Recurring - Tennis Courts	879.53	-	879.53 ↑	- —	879.53
Tennis Courts Improvements Expenditure (LTA)	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Total D&L Expenses	349,950.17	36,120.00	313,830.17	868.85%	349,950.17
Personnel Expenses					
Members Expenses (P)	142.71	615.00	(472.29) ↓	-76.80% ↓	142.71
Payroll Admin Fees	1,440.00	1,476.00	(36.00) ↓	-2.44% ↓	1,440.00
Salaries (P)	370,455.81	356,019.00	14,436.81 ↑	4.06% ↑	370,455.81

	2026	2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	2026
Staff Training (P)	2,406.89	1,538.00	868.89 ↑	56.49% ↑	2,406.89
Total Personnel Expenses	374,445.41	359,648.00	14,797.41	4.11%	374,445.41
Other Expenses					
CIL Expenditure 25/26	1,615.50	-	1,615.50 ↑	- —	1,615.50
Total Other Expenses	1,615.50	-	1,615.50	-	1,615.50
Total Operating Expenses	924,726.90	582,497.00	342,229.90	58.75%	924,726.90
Reserves					
Reserves - Accessibility Improvements	7,000.00	7,000.00	- —	- —	7,000.00
Reserves - Accessible Play Equipment	-	4,651.00	(4,651.00) ↓	-100.00% ↓	-
Reserves - CIL	5,999.00	5,999.00	- —	- —	5,999.00
Reserves - Defibrillator Donation	2,670.00	3,150.00	(480.00) ↓	-15.24% ↓	2,670.00
Reserves - Election Expenses	5,846.51	10,000.00	(4,153.49) ↓	-41.53% ↓	5,846.51
Reserves - Freedom Parade	2,006.88	3,000.00	(993.12) ↓	-33.10% ↓	2,006.88
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	2,441.00	4,046.00	(1,605.00) ↓	-39.67% ↓	2,441.00
Reserves - Play Areas and Tennis Courts	12,614.00	15,614.00	(3,000.00) ↓	-19.21% ↓	12,614.00
Reserves - RIBA 3 Good Growth Shared Prosperity Fund	2,719.42	10,000.00	(7,280.58) ↓	-72.81% ↓	2,719.42
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Courts Sinking Fund	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Reserves - Town Accelerator Fund (Website)	14,685.00	6,250.00	8,435.00 ↑	134.96% ↑	14,685.00
Reserves - Town clock	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Vision Projects	6,165.00	10,000.00	(3,835.00) ↓	-38.35% ↓	6,165.00
Reserves - 3G Pitch Donations	2,171.00	2,671.00	(500.00) ↓	-18.72% ↓	2,171.00
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Total Reserves	64,317.81	206,381.00	(142,063.19)	-68.84%	64,317.81
Net Profit	(30,085.84)	(5.00)	(30,080.84)	-601,616.80%	(30,085.84)