

Budget Variance

Torpoint Town Council For the year ended 31 March 2026

	2026	2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	2026
Trading Income					
CIL Income 25/26	1,615.50	-	1,615.50 ↑	- —	1,615.50
F&O Income					
FOC Admin Fee (F&O)	12.50	50.00	(37.50) ↓	-75.00% ↓	12.50
Footpaths Income LMP (F&O)	715.18	750.00	(34.82) ↓	-4.64% ↓	715.18
Footpaths LMP Extended	3,424.66	-	3,424.66 ↑	- —	3,424.66
Grants & Donations (F&O)	3,894.39	-	3,894.39 ↑	- —	3,894.39
Investment Interest Income (F&O)	11,041.74	14,000.00	(2,958.26) ↓	-21.13% ↓	11,041.74
Licence Fee (F&O)	12,434.89	10,658.00	1,776.89 ↑	16.67% ↑	12,434.89
Market Fees (F&O)	446.00	410.00	36.00 ↑	8.78% ↑	446.00
Memorial Benches (F&O)	(15.00)	-	(15.00) ↓	- —	(15.00)
Other Revenue (F&O)	462.15	31.00	431.15 ↑	1,390.81% ↑	462.15
Photocopies/Printing (F&O)	-	6.00	(6.00) ↓	-100.00% ↓	-
Precept (F&O)	499,446.00	499,446.00	- —	- —	499,446.00
Room Hire (F&O)	21,290.15	21,525.00	(234.85) ↓	-1.09% ↓	21,290.15
Service Charges - Licensees (F&O)	1,114.95	1,538.00	(423.05) ↓	-27.51% ↓	1,114.95
Total F&O Income	554,267.61	548,414.00	5,853.61	1.07%	554,267.61
D&L Income					
CLUP Income	31,242.80	-	31,242.80 ↑	- —	31,242.80
Community Funding Library	17,500.00	-	17,500.00 ↑	- —	17,500.00
Library Cafe Income (D&L)	24,651.48	27,163.00	(2,511.52) ↓	-9.25% ↓	24,651.48
Library Sales (D&L)	1,268.68	2,050.00	(781.32) ↓	-38.11% ↓	1,268.68
Newsletter Advertising (D&L)	583.33	900.00	(316.67) ↓	-35.19% ↓	583.33
Tennis Courts Stripe Income (D&L)	2,369.27	3,181.00	(811.73) ↓	-25.52% ↓	2,369.27
RIBA 3 Shared Prosperity Fund	243,527.32	-	243,527.32 ↑	- —	243,527.32
Library Parish Donations	410.07	784.00	(373.93) ↓	-47.70% ↓	410.07
Accessible Play Equipment Funding and Donations	5,702.05	-	5,702.05 ↑	- —	5,702.05
Defibrillator Income	520.20	-	520.20 ↑	- —	520.20
Total D&L Income	327,775.20	34,078.00	293,697.20	861.84%	327,775.20
Total Trading Income	883,658.31	582,492.00	301,166.31	51.70%	883,658.31
Gross Profit	883,658.31	582,492.00	301,166.31	51.70%	883,658.31

	2026	2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	2026
Other Income					
3G Pitch Donations	3,123.56	-	3,123.56 ↑	-	3,123.56
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	-	6,250.00
Total Other Income	9,373.56	-	9,373.56	-	9,373.56
Operating Expenses					
F&O Expenses					
Audit & Accountancy fees (F&O)	231.00	1,614.00	(1,383.00) ↓	-85.69% ↓	231.00
Civic Functions (F&O)	3,429.40	4,090.00	(660.60) ↓	-16.15% ↓	3,429.40
Civic Regalia	70.83	-	70.83 ↑	-	70.83
Consumables - Recurring- Council Chambers (F&O)	2,121.47	2,460.00	(338.53) ↓	-13.76% ↓	2,121.47
Consumables - Recurring- Library (F&O)	918.51	1,538.00	(619.49) ↓	-40.28% ↓	918.51
Consumables - Recurring- Public Conveniences (F&O)	833.47	923.00	(89.53) ↓	-9.70% ↓	833.47
Credit Card Annual Fee (F&O)	-	82.00	(82.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	1,265.00	1,538.00	(273.00) ↓	-17.75% ↓	1,265.00
Insurance (F&O)	34,077.47	16,212.00	17,865.47 ↑	110.20% ↑	34,077.47
IT & Computers (F&O)	561.99	979.00	(417.01) ↓	-42.60% ↓	561.99
Legal Expenses (F&O)	-	769.00	(769.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	17,412.42	10,250.00	7,162.42 ↑	69.88% ↑	17,412.42
Light, Power, Heating - Library (F&O)	8,346.31	3,588.00	4,758.31 ↑	132.62% ↑	8,346.31
Light, Power, Heating - Public Conveniences (F&O)	2,189.12	1,948.00	241.12 ↑	12.38% ↑	2,189.12
Loan Repayments (F&O)	35,199.98	35,200.00	(0.02) ↓	0.00% ↓	35,199.98
Mayoral Allowance (F&O)	2,873.50	4,000.00	(1,126.50) ↓	-28.16% ↓	2,873.50
Motor Vehicle Expenses (F&O)	99.52	1,640.00	(1,540.48) ↓	-93.93% ↓	99.52
Non- Domestic Business Rates - Council Chambers (F&O)	15,217.78	15,427.00	(209.22) ↓	-1.36% ↓	15,217.78
Non-Domestic Business Rates - Library (F&O)	6,102.32	4,342.00	1,760.32 ↑	40.54% ↑	6,102.32
Non-Domestic Business Rates - Tennis Courts (F&O)	531.02	526.00	5.02 ↑	0.95% ↑	531.02
Office Equipment	-	256.00	(256.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	9,029.37	8,175.00	854.37 ↑	10.45% ↑	9,029.37
Postage, Freight & Courier (F&O)	5.92	154.00	(148.08) ↓	-96.16% ↓	5.92
Printing & Stationery (F&O)	1,741.89	1,845.00	(103.11) ↓	-5.59% ↓	1,741.89
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	56.36	1,230.00	(1,173.64) ↓	-95.42% ↓	56.36
Repairs & Maintenance - Recurring Council Chambers (F&O)	7,804.29	7,534.00	270.29 ↑	3.59% ↑	7,804.29
Repairs & Maintenance - Recurring Library (F&O)	1,400.73	1,230.00	170.73 ↑	13.88% ↑	1,400.73

	2026	2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	2026
Repairs & Maintenance - Recurring- Parks (F&O)	16,934.15	10,250.00	6,684.15 ↑	65.21% ↑	16,934.15
Grants Awarded by TTC (F&O)	2,037.00	7,000.00	(4,963.00) ↓	-70.90% ↓	2,037.00
Services - All venues (F&O)	10,691.60	8,610.00	2,081.60 ↑	24.18% ↑	10,691.60
Services - Council Chambers (F&O)	1,507.91	3,767.00	(2,259.09) ↓	-59.97% ↓	1,507.91
Services - Library (F&O)	908.20	3,883.00	(2,974.80) ↓	-76.61% ↓	908.20
Services - Parks (F&O)	14,409.32	12,948.00	1,461.32 ↑	11.29% ↑	14,409.32
Services - Public Conveniences (F&O)	157.50	-	157.50 ↑	- —	157.50
Subscriptions (F&O)	4,243.20	3,588.00	655.20 ↑	18.26% ↑	4,243.20
Telephone & Internet (F&O)	3,927.02	3,955.00	(27.98) ↓	-0.71% ↓	3,927.02
Waste Collection - Council Chambers (F&O)	1,117.46	923.00	194.46 ↑	21.07% ↑	1,117.46
Waste Collection - Library (F&O)	917.04	923.00	(5.96) ↓	-0.65% ↓	917.04
Water Rates - Council Chambers (F&O)	2,000.18	1,025.00	975.18 ↑	95.14% ↑	2,000.18
Water Rates - Library (F&O)	1,696.98	769.00	927.98 ↑	120.67% ↑	1,696.98
Water Rates - Public Conveniences (F&O)	3,725.17	1,538.00	2,187.17 ↑	142.21% ↑	3,725.17
Total F&O Expenses	215,792.40	186,729.00	29,063.40	15.56%	215,792.40
D&L Expenses					
Accessible Play (D&L)	5,704.30	-	5,704.30 ↑	- —	5,704.30
Advertising & Marketing (D&L)	29,269.90	20,000.00	9,269.90 ↑	46.35% ↑	29,269.90
Cafe Supplies (D&L)	12,277.26	12,915.00	(637.74) ↓	-4.94% ↓	12,277.26
CLUP Expenditure	40,959.56	-	40,959.56 ↑	- —	40,959.56
Library Community Expenditure	12,567.21	-	12,567.21 ↑	- —	12,567.21
Pain Cafe	100.00	-	100.00 ↑	- —	100.00
Stripe Fee (D&L)	119.86	-	119.86 ↑	- —	119.86
SumUp Fee (D&L)	219.71	205.00	14.71 ↑	7.18% ↑	219.71
RIBA 3 Detailed Design Reports (D&L)	247,501.64	-	247,501.64 ↑	- —	247,501.64
Repairs & Maintenance - Recurring - Tennis Courts	879.53	-	879.53 ↑	- —	879.53
Tennis Courts Improvements Expenditure (LTA)	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Total D&L Expenses	349,598.97	36,120.00	313,478.97	867.88%	349,598.97
Personnel Expenses					
Members Expenses (P)	142.71	615.00	(472.29) ↓	-76.80% ↓	142.71
Payroll Admin Fees	1,080.00	1,476.00	(396.00) ↓	-26.83% ↓	1,080.00
Salaries (P)	278,741.02	356,019.00	(77,277.98) ↓	-21.71% ↓	278,741.02

	2026	2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	2026
Staff Training (P)	2,396.22	1,538.00	858.22 ↑	55.80% ↑	2,396.22
Total Personnel Expenses	282,359.95	359,648.00	(77,288.05)	-21.49%	282,359.95
Other Expenses					
CIL Expenditure 25/26	1,615.50	-	1,615.50 ↑	- —	1,615.50
Total Other Expenses	1,615.50	-	1,615.50	-	1,615.50
Total Operating Expenses	849,366.82	582,497.00	266,869.82	45.81%	849,366.82
Reserves					
Reserves - Accessibility Improvements	7,000.00	7,000.00	- —	- —	7,000.00
Reserves - Accessible Play Equipment	-	4,651.00	(4,651.00) ↓	-100.00% ↓	-
Reserves - CIL	5,999.00	5,999.00	- —	- —	5,999.00
Reserves - Defibrillator Donation	2,670.00	3,150.00	(480.00) ↓	-15.24% ↓	2,670.00
Reserves - Election Expenses	5,846.51	10,000.00	(4,153.49) ↓	-41.53% ↓	5,846.51
Reserves - Freedom Parade	2,006.88	3,000.00	(993.12) ↓	-33.10% ↓	2,006.88
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	2,441.00	4,046.00	(1,605.00) ↓	-39.67% ↓	2,441.00
Reserves - Play Areas and Tennis Courts	12,614.00	15,614.00	(3,000.00) ↓	-19.21% ↓	12,614.00
Reserves - RIBA 3 Good Growth Shared Prosperity Fund	2,719.42	10,000.00	(7,280.58) ↓	-72.81% ↓	2,719.42
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Courts Sinking Fund	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Reserves - Town Accelerator Fund (Website)	14,685.00	6,250.00	8,435.00 ↑	134.96% ↑	14,685.00
Reserves - Town clock	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Vision Projects	6,165.00	10,000.00	(3,835.00) ↓	-38.35% ↓	6,165.00
Reserves - 3G Pitch Donations	2,171.00	2,671.00	(500.00) ↓	-18.72% ↓	2,171.00
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Total Reserves	64,317.81	206,381.00	(142,063.19)	-68.84%	64,317.81
Net Profit	43,665.05	(5.00)	43,670.05	873,401.00 %	43,665.05