

# Budget Variance

## Torpoint Town Council For the 11 months ended 28 February 2026

	APR 2025-FEB 2026	APR 2025-FEB 2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR 2025-FEB 2026
<b>Trading Income</b>					
CIL Income 25/26	1,615.50	-	1,615.50 ↑	- —	1,615.50
<b>F&amp;O Income</b>					
FOC Admin Fee (F&O)	12.50	50.00	(37.50) ↓	-75.00% ↓	12.50
Footpaths Income LMP (F&O)	715.18	750.00	(34.82) ↓	-4.64% ↓	715.18
Footpaths LMP Extended	3,424.66	-	3,424.66 ↑	- —	3,424.66
Grants & Donations (F&O)	3,308.89	-	3,308.89 ↑	- —	3,308.89
Investment Interest Income (F&O)	11,041.74	14,000.00	(2,958.26) ↓	-21.13% ↓	11,041.74
Licence Fee (F&O)	11,247.11	10,658.00	589.11 ↑	5.53% ↑	11,247.11
Market Fees (F&O)	446.00	410.00	36.00 ↑	8.78% ↑	446.00
Memorial Benches (F&O)	116.00	-	116.00 ↑	- —	116.00
Other Revenue (F&O)	462.15	31.00	431.15 ↑	1,390.81% ↑	462.15
Photocopies/Printing (F&O)	-	6.00	(6.00) ↓	-100.00% ↓	-
Precept (F&O)	499,446.00	499,446.00	- —	- —	499,446.00
Room Hire (F&O)	18,066.65	21,525.00	(3,458.35) ↓	-16.07% ↓	18,066.65
Service Charges - Licensees (F&O)	954.92	1,538.00	(583.08) ↓	-37.91% ↓	954.92
<b>Total F&amp;O Income</b>	<b>549,241.80</b>	<b>548,414.00</b>	<b>827.80</b>	<b>0.15%</b>	<b>549,241.80</b>
<b>D&amp;L Income</b>					
CLUP Income	14,653.65	-	14,653.65 ↑	- —	14,653.65
Community Funding Library	17,500.00	-	17,500.00 ↑	- —	17,500.00
Library Cafe Income (D&L)	22,991.66	27,163.00	(4,171.34) ↓	-15.36% ↓	22,991.66
Library Sales (D&L)	1,221.73	2,050.00	(828.27) ↓	-40.40% ↓	1,221.73
Newsletter Advertising (D&L)	183.33	900.00	(716.67) ↓	-79.63% ↓	183.33
Tennis Courts Stripe Income (D&L)	2,136.85	3,181.00	(1,044.15) ↓	-32.82% ↓	2,136.85
RIBA 3 Shared Prosperity Fund	243,527.32	-	243,527.32 ↑	- —	243,527.32
Library Parish Donations	410.07	784.00	(373.93) ↓	-47.70% ↓	410.07
Accessible Play Equipment Funding and Donations	4,773.00	-	4,773.00 ↑	- —	4,773.00
Defibrillator Income	520.20	-	520.20 ↑	- —	520.20
<b>Total D&amp;L Income</b>	<b>307,917.81</b>	<b>34,078.00</b>	<b>273,839.81</b>	<b>803.57%</b>	<b>307,917.81</b>
<b>Total Trading Income</b>	<b>858,775.11</b>	<b>582,492.00</b>	<b>276,283.11</b>	<b>47.43%</b>	<b>858,775.11</b>

	APR 2025-FEB 2026	APR 2025-FEB 2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR 2025-FEB 2026
<b>Gross Profit</b>	<b>858,775.11</b>	<b>582,492.00</b>	<b>276,283.11</b>	<b>47.43%</b>	<b>858,775.11</b>
<b>Other Income</b>					
3G Pitch Donations	3,123.56	-	3,123.56 ↑	- —	3,123.56
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- —	6,250.00
<b>Total Other Income</b>	<b>9,373.56</b>	<b>-</b>	<b>9,373.56</b>	<b>-</b>	<b>9,373.56</b>
<b>Operating Expenses</b>					
<b>F&amp;O Expenses</b>					
Audit & Accountancy fees (F&O)	198.00	1,614.00	(1,416.00) ↓	-87.73% ↓	198.00
Civic Functions (F&O)	3,403.40	4,090.00	(686.60) ↓	-16.79% ↓	3,403.40
Civic Regalia	70.83	-	70.83 ↑	- —	70.83
Consumables - Recurring- Council Chambers (F&O)	1,807.15	2,460.00	(652.85) ↓	-26.54% ↓	1,807.15
Consumables - Recurring- Library (F&O)	855.65	1,538.00	(682.35) ↓	-44.37% ↓	855.65
Consumables - Recurring- Public Conveniences (F&O)	822.89	923.00	(100.11) ↓	-10.85% ↓	822.89
Credit Card Annual Fee (F&O)	-	82.00	(82.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	940.00	1,538.00	(598.00) ↓	-38.88% ↓	940.00
Insurance (F&O)	16,328.06	16,212.00	116.06 ↑	0.72% ↑	16,328.06
IT & Computers (F&O)	545.35	979.00	(433.65) ↓	-44.30% ↓	545.35
Legal Expenses (F&O)	-	769.00	(769.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	15,363.12	10,250.00	5,113.12 ↑	49.88% ↑	15,363.12
Light, Power, Heating - Library (F&O)	7,277.53	3,588.00	3,689.53 ↑	102.83% ↑	7,277.53
Light, Power, Heating - Public Conveniences (F&O)	1,992.13	1,948.00	44.13 ↑	2.27% ↑	1,992.13
Loan Repayments (F&O)	17,599.99	35,200.00	(17,600.01) ↓	-50.00% ↓	17,599.99
Mayoral Allowance (F&O)	2,873.50	4,000.00	(1,126.50) ↓	-28.16% ↓	2,873.50
Motor Vehicle Expenses (F&O)	99.52	1,640.00	(1,540.48) ↓	-93.93% ↓	99.52
Non- Domestic Business Rates - Council Chambers (F&O)	15,217.78	15,427.00	(209.22) ↓	-1.36% ↓	15,217.78
Non-Domestic Business Rates - Library (F&O)	6,102.32	4,342.00	1,760.32 ↑	40.54% ↑	6,102.32
Non-Domestic Business Rates - Tennis Courts (F&O)	531.02	526.00	5.02 ↑	0.95% ↑	531.02
Office Equipment	-	256.00	(256.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	8,011.46	8,175.00	(163.54) ↓	-2.00% ↓	8,011.46
Postage, Freight & Courier (F&O)	5.92	154.00	(148.08) ↓	-96.16% ↓	5.92
Printing & Stationery (F&O)	1,741.89	1,845.00	(103.11) ↓	-5.59% ↓	1,741.89
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	56.36	1,230.00	(1,173.64) ↓	-95.42% ↓	56.36

	APR 2025-FEB 2026	APR 2025-FEB 2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR 2025-FEB 2026
Repairs & Maintenance - Recurring Council Chambers (F&O)	7,754.80	7,534.00	220.80 ↑	2.93% ↑	7,754.80
Repairs & Maintenance - Recurring Library (F&O)	1,389.59	1,230.00	159.59 ↑	12.97% ↑	1,389.59
Repairs & Maintenance - Recurring- Parks (F&O)	16,775.15	10,250.00	6,525.15 ↑	63.66% ↑	16,775.15
Grants Awarded by TTC (F&O)	2,037.00	7,000.00	(4,963.00) ↓	-70.90% ↓	2,037.00
Services - All venues (F&O)	10,228.11	8,610.00	1,618.11 ↑	18.79% ↑	10,228.11
Services - Council Chambers (F&O)	1,507.91	3,767.00	(2,259.09) ↓	-59.97% ↓	1,507.91
Services - Library (F&O)	908.20	3,883.00	(2,974.80) ↓	-76.61% ↓	908.20
Services - Parks (F&O)	14,409.32	12,948.00	1,461.32 ↑	11.29% ↑	14,409.32
Services - Public Conveniences (F&O)	157.50	-	157.50 ↑	- —	157.50
Subscriptions (F&O)	4,185.41	3,588.00	597.41 ↑	16.65% ↑	4,185.41
Telephone & Internet (F&O)	3,172.72	3,955.00	(782.28) ↓	-19.78% ↓	3,172.72
Waste Collection - Council Chambers (F&O)	1,021.36	923.00	98.36 ↑	10.66% ↑	1,021.36
Waste Collection - Library (F&O)	838.42	923.00	(84.58) ↓	-9.16% ↓	838.42
Water Rates - Council Chambers (F&O)	1,860.96	1,025.00	835.96 ↑	81.56% ↑	1,860.96
Water Rates - Library (F&O)	1,499.42	769.00	730.42 ↑	94.98% ↑	1,499.42
Water Rates - Public Conveniences (F&O)	3,348.25	1,538.00	1,810.25 ↑	117.70% ↑	3,348.25
<b>Total F&amp;O Expenses</b>	<b>172,937.99</b>	<b>186,729.00</b>	<b>(13,791.01)</b>	<b>-7.39%</b>	<b>172,937.99</b>
<b>D&amp;L Expenses</b>					
Accessible Play (D&L)	5,704.30	-	5,704.30 ↑	- —	5,704.30
Advertising & Marketing (D&L)	28,189.90	20,000.00	8,189.90 ↑	40.95% ↑	28,189.90
Cafe Supplies (D&L)	10,817.89	12,915.00	(2,097.11) ↓	-16.24% ↓	10,817.89
CLUP Expenditure	40,609.56	-	40,609.56 ↑	- —	40,609.56
Library Community Expenditure	10,407.40	-	10,407.40 ↑	- —	10,407.40
Pain Cafe	100.00	-	100.00 ↑	- —	100.00
Stripe Fee (D&L)	107.83	-	107.83 ↑	- —	107.83
SumUp Fee (D&L)	202.58	205.00	(2.42) ↓	-1.18% ↓	202.58
RIBA 3 Detailed Design Reports (D&L)	247,501.64	-	247,501.64 ↑	- —	247,501.64
Repairs & Maintenance - Recurring - Tennis Courts	879.53	-	879.53 ↑	- —	879.53
Tennis Courts Improvements Expenditure (LTA)	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
<b>Total D&amp;L Expenses</b>	<b>344,520.63</b>	<b>36,120.00</b>	<b>308,400.63</b>	<b>853.82%</b>	<b>344,520.63</b>
<b>Personnel Expenses</b>					
Members Expenses (P)	142.71	615.00	(472.29) ↓	-76.80% ↓	142.71
Payroll Admin Fees	1,080.00	1,476.00	(396.00) ↓	-26.83% ↓	1,080.00

	APR 2025-FEB 2026	APR 2025-FEB 2026 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR 2025-FEB 2026
Salaries (P)	278,741.02	356,019.00	(77,277.98) ↓	-21.71% ↓	278,741.02
Staff Training (P)	2,003.22	1,538.00	465.22 ↑	30.25% ↑	2,003.22
<b>Total Personnel Expenses</b>	<b>281,966.95</b>	<b>359,648.00</b>	<b>(77,681.05)</b>	<b>-21.60%</b>	<b>281,966.95</b>
<b>Other Expenses</b>					
CIL Expenditure 25/26	1,615.50	-	1,615.50 ↑	- —	1,615.50
<b>Total Other Expenses</b>	<b>1,615.50</b>	<b>-</b>	<b>1,615.50</b>	<b>-</b>	<b>1,615.50</b>
<b>Total Operating Expenses</b>	<b>801,041.07</b>	<b>582,497.00</b>	<b>218,544.07</b>	<b>37.52%</b>	<b>801,041.07</b>
<b>Reserves</b>					
Reserves - Accessibility Improvements	7,000.00	7,000.00	- —	- —	7,000.00
Reserves - Accessible Play Equipment	-	4,651.00	(4,651.00) ↓	-100.00% ↓	-
Reserves - CIL	5,999.00	5,999.00	- —	- —	5,999.00
Reserves - Defibrillator Donation	2,670.00	3,150.00	(480.00) ↓	-15.24% ↓	2,670.00
Reserves - Election Expenses	5,846.51	10,000.00	(4,153.49) ↓	-41.53% ↓	5,846.51
Reserves - Freedom Parade	2,006.88	3,000.00	(993.12) ↓	-33.10% ↓	2,006.88
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	2,441.00	4,046.00	(1,605.00) ↓	-39.67% ↓	2,441.00
Reserves - Play Areas and Tennis Courts	12,614.00	15,614.00	(3,000.00) ↓	-19.21% ↓	12,614.00
Reserves - RIBA 3 Good Growth Shared Prosperity Fund	2,691.00	10,000.00	(7,309.00) ↓	-73.09% ↓	2,691.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Courts Sinking Fund	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Reserves - Town Accelerator Fund (Website)	14,685.00	6,250.00	8,435.00 ↑	134.96% ↑	14,685.00
Reserves - Town clock	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Vision Projects	6,165.00	10,000.00	(3,835.00) ↓	-38.35% ↓	6,165.00
Reserves - 3G Pitch Donations	2,171.00	2,671.00	(500.00) ↓	-18.72% ↓	2,171.00
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
<b>Total Reserves</b>	<b>64,289.39</b>	<b>206,381.00</b>	<b>(142,091.61)</b>	<b>-68.85%</b>	<b>64,289.39</b>
<b>Net Profit</b>	<b>67,107.60</b>	<b>(5.00)</b>	<b>67,112.60</b>	<b>1,342,252.00%</b>	<b>67,107.60</b>