

Employer Newsletter

December 2025



My Pension Online has been upgraded

Earlier this month, we launched our new **Member Self-Service portal**, designed to give members easier access to their pension information. All members will need to register for this updated system.

- **For members who already have a My Pension Online account:** The process is quick and simple. They just need to click 'Create an account', use the same email address linked to their existing MPO account, and confirm their email when prompted. This ensures a smooth transition.
- **New to the Fund:** Registration is simple—just click 'Create an account' and follow the on-screen instructions.

Please encourage members to register as soon as possible so they can manage their pension details easily and securely. For more details, visit our dedicated [Member Self-Service webpage](#).

Funding Strategy Statement

We have released the preliminary draft of The Funding Strategy Statement (FSS) of the Cornwall Pension Fund. The FSS explains the funding objectives of the Fund. This includes:

- how the costs of the benefits provided under LGPS are met through the Fund
- the objectives in setting employer contribution rates
- the funding strategy that is adopted to meet those objectives.

The FSS is reviewed in detail every three years as part of the triennial valuation process.

Cornwall Council, as the Administering Authority of the Cornwall Pension Fund, now wishes to consult with all the participating employers of the Fund, details of the consultation were sent to all employers on the **15 December 2025**.

We would be grateful to receive any questions, comments or objections on the proposed FSS by 5pm on the **31 January 2026**.

Please access the [Valuation engagement portal](#) to provide your response on the FSS consultation.

If you wish to discuss this further, then please do not hesitate to contact our Finance, Governance & Valuation Manager at melissa.kelly@cornwall.gov.uk.

Funding Strategy Statement – Webinar

We are inviting expressions of interest from employers within the Fund for a specialist webinar hosted by our actuary, Hymans Robertson, focusing on the FSS. This session would follow a similar format to the 'Meet the Actuary' event held earlier this year, where Hymans Robertson provided insights into valuation.

This event is preliminarily booked for **Thursday 15 January 2026, 11:00am – 12:00pm**.

If you would like to attend, please register your interest by **Wednesday 7 January 2026** with Daniel Pattingale at Daniel.pattingale@cornwall.gov.uk.

Valuation results – Additional Materials

To help you understand your valuation results schedule in more detail, the Fund can instruct the actuary to provide additional materials on your request. Please note, there is a cost for providing any additional materials and these will be re-charged by the Fund to you as the employer. Further details are set out below:

- **Supplementary paper** (£750 plus VAT) – provision of a paper explaining the figures and terminology within your results schedule in greater detail and providing a breakdown of the key movements on your individual employer results since the previous funding valuation.
- **Slide deck** and accompanying script (£900 plus VAT) – provision of a slide deck and accompanying script to assist explaining your valuation results, including the key movements since the previous funding valuation.

Please access the [Valuation engagement portal](#) to request this additional information.

In addition to using the Valuation Engagement Portal to respond to the FSS and request any additional valuation materials, you can also:

- Confirm that you have received and understood your results schedule, if applicable.
- Acknowledge (or indicate otherwise) the contribution rate payable from **1 April 2026**.
- Provide any comments on your results.

Please note: The deadline for requesting any additional materials is **31 January 2026**.

If you are unsure how to access or use the Valuation Engagement Portal, please contact the Employer Support Team at LGPSEmployers@cornwall.gov.uk.

REMINDER | Upcoming festive period

As we approach the Christmas and New Year holidays, please note that the Fund will operate as usual, except on 25 & 26 December and 1 January.

We still expect employers to submit their data during this period. If this will not be possible, please contact the Employer Data Team at your earliest convenience at EmployerData@cornwall.gov.uk.

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