

APPENDIX 2 Budget Preparation 2026-27 (Nov 2025)
Torpoint Town Council
April 2026 to March 2029

													2.0%	5%	2%
Account	2025-26 Budget	As at 23.10.25	Variance £	Predicted Year End	Notes	2026-27 Budget	Difference in yearly budget	From Reserve	Budget Notes	reserves	Budget Statement ref	2027-28 Budget	2028-29 Budget		
Income	£	£	%												
CIL income	0	1,616	#DIV/0!	1,616		0	0				Council Tax Grant	-	-		
FOC Admin fee	50	13		13		13									
Footpaths Income	750	0	-100%	750		765	15				Income	803	819		
Grants & Donations	0	3,247	0%	3,247		0	0				Income	-	-		
Interest Income	14,000	5,632	-60%	13,678		13,952	-48		275k *4%		Income	14,649	14,942		
Library Cafe Income	27,163	13,591	-50%	24,000		24,480	-2,683				Library Income	25,704	26,218		
Library Sales	2,050	958	-53%	1,800		1,836	-214				Library Income	1,928	1,966		
Licence Fee	10,658	5,821	-45%	10,658		10,658	0				Income	11,191	11,415		
Library Donations	784	0	-100%	950		969									
Market Fees	410	314	-23%	445		454	44				Other Income	477	486		
Newsletter Advertising	900	183	-80%	400		900									
Other Revenue	31	460	1384%	460		469	438				Other Income	493	503		
Photocopies/Printing	6	0	-100%	0		0	-6				Other Income	-	-		
Precept	499,446	499,446	0%	499,446		536,332	36,886					563,149	574,412		
Room Hire	21,525	11,883	-45%	21,000		21,420	-105				Income	22,491	22,941		
Service Charges - Licensees	1,538	558	-64%	1,500		1,530	-8				Income	1,607	1,639		
SLA Income	0	0	#DIV/0!	0		0	0					-	-		
Tennis courts Stripe Income	3,181	2,077	-35%	3,181		3,245	64		Ringfence £2000 per year			3,407	3,475		
Community Funding Library	0	9,500	#DIV/0!	17,500		0	0				Income	-	-		
NDP Grant funding	0	0	#DIV/0!	0		0	0					-	-		
Total Income	582,492	555,297				£617,023	34,531					642,490	655,340		
	Surplus	-£27,195		£600,644.00											
	Projected INCOME surplus *	£18,152.00													

Less Operating Expenses													
Account	2025-26 Budget £	As at 23.10.25 £	Variance %	Projected cost at year end £	Notes	2026-27 Budget £	Difference in yearly budget		Total	From Reserves	Overspend	2025-26 Budget	2026-27 Budget
Advertising & Marketing and Colour to the Town and Tourism Event	20,000	24,585	-23%	26,000		14,000	-6,000		Manually entered (including £1000 for freedom)			14,700	14,994
Christmas Lights	0					8,500			NEW COST CENTRE ADDED				
Audit & Accountancy fees	1,614	231	86%	1,575		1,607	-8					1,687	1,721
Café Supplies	12,915	6,783	47%	12,915		13,173	258					13,832	14,109
Library community Expenditure	0	6,685				0							
Civic Functions	4,090	3,403	17%	3,750		3,825	-265					4,016	4,097
Consumables - Recurring- Council Chambers	2,460	1,107	55%	2,460		2,509	49					2,635	2,687
Consumables - Recurring- Library	1,538	597	61%	1,200		1,224	-314					1,285	1,311
Consumables - Recurring- Public Conveniences	923	530	43%	923		941	18					989	1,008
Credit Card Annual Fee	82	0	100%	82		84	2					88	90
Defibrillators	1,538	205	87%	1,538		1,569	31					1,647	1,680
Insurance	16,212	16,328	-1%	16,500		16,830	618					17,672	18,025
IT & Computers	979	142	85%	979		2,000	1,021		Manually entered			2,100	2,142
Legal Expenses	769	0	100%	700		714	-55					750	765
Light, Power, Heating - Council Chambers	10,250	6,556	36%	11,000		11,220	970					11,781	12,017
Light, Power, Heating - Library	3,588	2,769	23%	3,700		3,774	186					3,963	4,042
Light, Power, Heating - Public Conveniences	1,948	996	49%	1,700		1,734	-214					1,821	1,857
Loan Repayments	35,200	17,600	50%	35,200		35,200	0		Manually Entered			-	-
Mayoral Allowance	4,000	1,574	61%	4,000		4,000	0		Manually Entered			4,200	4,284
Members Expenses and Training	615	75	88%	600		612	-3					643	655
Motor Vehicle Expenses	1,640	100	94%	1,600		1,632	-8					1,714	1,748
Non- Domestic Business Rates - Council Chambers	15,427	9,686	37%	15,427		15,736	309					16,522	16,853
Non-Domestic Business Rates - Library	4,342	3,882	11%	5,000		5,100	758					5,355	5,462
Non-Domestic Business Rates - Tennis Courts	526	339	36%	500		510	-16					536	546
Office Equipment	256	0	100%	250		255	-1					268	273
Operating Lease Payments	8,175	5,125	37%	8,175		8,175	0		Manually entered			8,584	8,755
Payroll Admin Fees	1,476	720	51%	1,440		1,440	-36		Manually entered			1,512	1,542
Postage, Freight & Courier (425)	154	0	100%	150		153	-1					161	164
Printing & Stationery (461)	1,845	987	47%	1,500		1,530	-315					1,607	1,639
Repairs & Maintenance - Recurring - Public Conveniences (475)	1,230	41	97%	1,000		1,020	-210					1,071	1,092
Repairs & Maintenance - Recurring Council Chambers (473)	7,534	2,713	64%	7,534		7,685	151					8,069	8,230
Repairs & Maintenance - Recurring Library (474)	1,230	372	70%	1,100		1,122	-108					1,178	1,202

Repairs & Maintenance - Recurring- Parks (476)	10,250	5,222	49%	10,250		10,455	205					10,978	11,197
Salaries (477)	356,019	183,910	48%	356,019		379,339	23,320		Figure added manually from meeting of Chairs (27/10/25) 6.55% increase			398,306	406,272
Grants (418)	7,000	382	95%	2,000		7,000	0		Manually entered			7,350	7,497
Services - All venues (481)	8,610	5,099	41%	8,400		8,568	-42					8,996	9,176
Services - Council Chambers	3,767	759	80%	3,675		3,749	-19					3,936	4,015
Services - Library	3,883	908	77%	3,788		3,864	-19					4,057	4,138
Services - Parks (and Machinery)	12,948	13,959	-8%	12,948		13,207	259					13,867	14,145
Staff Training	1,538	1,603	-4%	1,500		1,530	-8					1,607	1,639
Stripe Fee	0	97	#DIV/0!	150		153			ADDED				
Subscriptions	3,588	3,307	8%	3,500		3,570	-18					3,749	3,823
Sum Up fee	205	112	45%	200		204	-1					214	218
Telephone & Internet	3,955	1,990	50%	3,859		3,936	-19					4,133	4,216
Tennis courts sinking fund	0	0	#DIV/0!			0	0		From stripe income			-	-
Tennis courts maintenance	3,000	152	95%	3,000		3,000	0		new 24/26			3,150	3,213
Waste Collection - Council Chambers	923	662	28%	923		941	18					989	1,008
Waste Collection - Library	923	492	47%	923		941	18					989	1,008
Water Rates - Council Chambers	1,025	1,314	-28%	1,500		1,530	505					1,607	1,639
Water Rates - Library	769	1,027	-34%	1,300		1,326	557					1,392	1,420
Water Rates - Public Conveniences	1,538	1,621	-5%	1,800		1,836	298					1,928	1,966
Additional Projects (see below)						4,000			Manually entered - see projects below without Thanckes Park. CCTV, without				
Total Operating Expenses	582,497	336,747		584,233									
Total Expenses	£582,497.00					£617,022	34,525					597,628	609,580
Surplus/Defecit remaining	£245,749.59			16,411									

Proposed Income 2026-27						£617,023				
Proposed Expenditure 2026-27						£617,022				
Balance						£0			From Reserves	£0.00

Additional Projects for consideration and NOT included:	CCTV Monitoring	£1,200
	Council Chambers Flooring Repairs & Roof Clean	£4,000
	Thanckes Pk Play Park	£20,000
	Destination Art/Enhance Fore Street	£5,000

Reserves	Budget £	Actual £	Var GBP £	Var %		2026-27 RESERVES NOTES			£			
Reserves - Accesibility Improvements	7000.00	23.00	6977.00	99.67%		USE ALL FOR ACCESSIBLE PLAY EQUIPMENT 25/26 PROJECT & THEN ALLOCATE £0			0.00			
Reserves - Accessible Play Equipment donations	4651.00	0.00	4651.00	100.00%		USE ALL FOR ACCESSIBLE PLAY EQUIPMENT 25/26 PROJECT & THEN ALLOCATE £0			0.00			
Reserves - CIL	5999.00	0.00	5999.00	100.00%		USE ALL FOR ACCESSIBLE PLAY EQUIPMENT 25/26 PROJECT & THEN ALLOCATE £0			0.00			
Reserves - Defibrillator Donation	3150.00	2670.00	480.00	100.00%		ADD ANY ADDITIONAL DEFIB DONATIONS & ALLOCATE TO DEFIRIBRILLATOR			1000.00			
Reserves - Election Expenses	10000.00	0.00	10000.00	100.00%		ANY REMAINING INCOME AFTER 25/26, RETURN TO GENERAL RESERVES & THEN ALLOCATE £0 (use revenue expenditure if needed)			0.00			
Reserves - Freedom Parade	3000.00	1946.00	1054.00	100.00%		£1,000 per year - TOTAL COST 2025 = £2,000 - REMOVE THIS NOW IN MARKETING			0.00			
Reserves - MUGA/Other	10000.00	0.00	10000.00	100.0%		£10,000 remains for 26/27			10000.00			
Reserves - NDP Improvements	4046.00	1665.00	2381.00	58.8482%		ANY REMAINING INCOME AFTER 25/26, RETURN TO GENERAL RESERVES & THEN ALLOCATE £0			0.00			
Reserves - Play Areas and Tennis Courts	15614.00	0.00	15614.00	100.0%		ANY REMAINING INCOME AFTER 25/26, REMAINS IN ALLOCATED RESERVES - PLAY AREAS & TENNIS COURTS			3000.00			
Reserves - RIBA3 Good Growth Shared Prosperity Fund	10000.00	2691.00	7309.00	73.09%		WILL BE SPENT IN 25/26. ANY REMAINING INCOME AFTER 25/26, RETURN TO GENERAL RESERVES & THEN ALLOCATE £0			0.00			
Reserves - Skate Park Improvements	20000.00	0.00	20000.00	100.0%		REMAIN AT £20,000			20000.00			
Reserves - Tennis Courts Sinking Fund	4000.00	0.00	4000.00	100.0%		ADD ADDITIONAL £3,000 IN LINE WITH LTA (from Tennis courts 25/26 income)			7000.00			
Reserves - Town Accelerator Fund (website)	6250.00	14685.00	-8435.00	-134.96%		NO BUDGET REMAINING PROJECT COMPLETE			0.00			
Reserves - Town Clock	10000.00	0.00	10000.00	100.0%		ADD ADDITIONAL £10,000 for COUNCIL PROJECT 27/28			20000.00			
Reserves - Vision Projects	10000.00	5480.00	4520.00	45.2%		ANY REMAINING INCOME AFTER 25./26, REMAINS IN ALLOCATED RESERVES - VISION PROJECTS			4520.00			
Reserves - 3 G Pitch Donations	2671.00	0.00	2671.00	100.0%		REMAIN AT £2,671			2671.00			
Reserves - 3G Pitch Project	80000.00	0.00	80000.00	100.0%		REMAIN AT £80,000			80000.00			
Total Reserves	£206,381.00	£29,160.00	£177,221.00	85.8708%	£0.00	TOTAL 26/27				148191.00		