

Budget Variance

Torpoint Town Council

For the 5 months ended 31 August 2025

	APR-AUG 2025	APR-AUG 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-AUG 2025
Trading Income					
CIL Income	1,615.50	-	1,615.50 ↑	- —	1,615.50
F&O Income					
FOC Admin Fee (F&O)	-	50.00	(50.00) ↓	-100.00% ↓	-
Footpaths Income (F&O)	-	750.00	(750.00) ↓	-100.00% ↓	-
Grants & Donations (F&O)	3,247.89	-	3,247.89 ↑	- —	3,247.89
Investment Interest Income (F&O)	5,632.10	14,000.00	(8,367.90) ↓	-59.77% ↓	5,632.10
Licence Fee (F&O)	4,021.11	10,658.00	(6,636.89) ↓	-62.27% ↓	4,021.11
Market Fees (F&O)	256.50	410.00	(153.50) ↓	-37.44% ↓	256.50
Memorial Benches (F&O)	116.00	-	116.00 ↑	- —	116.00
Other Revenue (F&O)	32.67	31.00	1.67 ↑	5.39% ↑	32.67
Photocopies/Printing (F&O)	-	6.00	(6.00) ↓	-100.00% ↓	-
Precept (F&O)	249,723.00	499,446.00	(249,723.00) ↓	-50.00% ↓	249,723.00
Room Hire (F&O)	8,120.36	21,525.00	(13,404.64) ↓	-62.27% ↓	8,120.36
Service Charges - Licensees (F&O)	405.25	1,538.00	(1,132.75) ↓	-73.65% ↓	405.25
Total F&O Income	271,554.88	548,414.00	(276,859.12)	-50.48%	271,554.88
D&L Income					
CLUP Income	2,800.00	-	2,800.00 ↑	- —	2,800.00
Library Cafe Income (D&L)	10,141.96	27,163.00	(17,021.04) ↓	-62.66% ↓	10,141.96
Library Sales (D&L)	692.72	2,050.00	(1,357.28) ↓	-66.21% ↓	692.72
Newsletter Advertising (D&L)	183.33	900.00	(716.67) ↓	-79.63% ↓	183.33
Tennis Courts Stripe Income (D&L)	1,973.51	3,181.00	(1,207.49) ↓	-37.96% ↓	1,973.51
RIBA 3 Shared Prosperity Fund	116,673.00	-	116,673.00 ↑	- —	116,673.00
Library Parish Donations	-	784.00	(784.00) ↓	-100.00% ↓	-
Accessible Play Equipment Funding and Donations	300.00	-	300.00 ↑	- —	300.00
Total D&L Income	132,764.52	34,078.00	98,686.52	289.59%	132,764.52
Total Trading Income	405,934.90	582,492.00	(176,557.10)	-30.31%	405,934.90
Gross Profit	405,934.90	582,492.00	(176,557.10)	-30.31%	405,934.90
Other Income					

	APR-AUG 2025	APR-AUG 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-AUG 2025
3G Pitch Donations	952.56	-	952.56 ↑	- —	952.56
Community Funding Library	9,500.00	-	9,500.00 ↑	- —	9,500.00
Total Other Income	10,452.56	-	10,452.56	-	10,452.56

Operating Expenses

F&O Expenses

Audit & Accountancy fees (F&O)	(1,200.00)	1,614.00	(2,814.00) ↓	-174.35% ↓	(1,200.00)
Civic Functions (F&O)	3,161.40	4,090.00	(928.60) ↓	-22.70% ↓	3,161.40
Consumables - Recurring- Council Chambers (F&O)	864.54	2,460.00	(1,595.46) ↓	-64.86% ↓	864.54
Consumables - Recurring- Library (F&O)	539.19	1,538.00	(998.81) ↓	-64.94% ↓	539.19
Consumables - Recurring- Public Conveniences (F&O)	360.91	923.00	(562.09) ↓	-60.90% ↓	360.91
Credit Card Annual Fee (F&O)	-	82.00	(82.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	205.00	1,538.00	(1,333.00) ↓	-86.67% ↓	205.00
Insurance (F&O)	16,328.06	16,212.00	116.06 ↑	0.72% ↑	16,328.06
IT & Computers (F&O)	108.89	979.00	(870.11) ↓	-88.88% ↓	108.89
Legal Expenses (F&O)	-	769.00	(769.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	5,375.64	10,250.00	(4,874.36) ↓	-47.55% ↓	5,375.64
Light, Power, Heating - Library (F&O)	2,403.96	3,588.00	(1,184.04) ↓	-33.00% ↓	2,403.96
Light, Power, Heating - Public Conveniences (F&O)	814.19	1,948.00	(1,133.81) ↓	-58.20% ↓	814.19
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
Mayoral Allowance (F&O)	448.50	4,000.00	(3,551.50) ↓	-88.79% ↓	448.50
Motor Vehicle Expenses (F&O)	99.52	1,640.00	(1,540.48) ↓	-93.93% ↓	99.52
Non- Domestic Business Rates - Council Chambers (F&O)	6,919.78	15,427.00	(8,507.22) ↓	-55.15% ↓	6,919.78
Non-Domestic Business Rates - Library (F&O)	2,772.32	4,342.00	(1,569.68) ↓	-36.15% ↓	2,772.32
Non-Domestic Business Rates - Tennis Courts (F&O)	243.02	526.00	(282.98) ↓	-53.80% ↓	243.02
Office Equipment	-	256.00	(256.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	3,519.24	8,175.00	(4,655.76) ↓	-56.95% ↓	3,519.24
Postage, Freight & Courier (F&O)	-	154.00	(154.00) ↓	-100.00% ↓	-
Printing & Stationery (F&O)	712.10	1,845.00	(1,132.90) ↓	-61.40% ↓	712.10
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	17.22	1,230.00	(1,212.78) ↓	-98.60% ↓	17.22
Repairs & Maintenance - Recurring Council Chambers (F&O)	2,387.69	7,534.00	(5,146.31) ↓	-68.31% ↓	2,387.69
Repairs & Maintenance - Recurring Library (F&O)	364.89	1,230.00	(865.11) ↓	-70.33% ↓	364.89
Repairs & Maintenance - Recurring- Parks (F&O)	4,435.11	10,250.00	(5,814.89) ↓	-56.73% ↓	4,435.11
Grants Awarded by TTC (F&O)	100.00	7,000.00	(6,900.00) ↓	-98.57% ↓	100.00

	APR-AUG 2025	APR-AUG 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-AUG 2025
Services - All venues (F&O)	4,674.31	8,610.00	(3,935.69) ↓	-45.71% ↓	4,674.31
Services - Council Chambers (F&O)	279.18	3,767.00	(3,487.82) ↓	-92.59% ↓	279.18
Services - Library (F&O)	908.20	3,883.00	(2,974.80) ↓	-76.61% ↓	908.20
Services - Parks (F&O)	13,470.67	12,948.00	522.67 ↑	4.04% ↑	13,470.67
Subscriptions (F&O)	3,165.74	3,588.00	(422.26) ↓	-11.77% ↓	3,165.74
Telephone & Internet (F&O)	1,207.16	3,955.00	(2,747.84) ↓	-69.48% ↓	1,207.16
Waste Collection - Council Chambers (F&O)	535.80	923.00	(387.20) ↓	-41.95% ↓	535.80
Waste Collection - Library (F&O)	449.20	923.00	(473.80) ↓	-51.33% ↓	449.20
Water Rates - Council Chambers (F&O)	1,188.37	1,025.00	163.37 ↑	15.94% ↑	1,188.37
Water Rates - Library (F&O)	886.61	769.00	117.61 ↑	15.29% ↑	886.61
Water Rates - Public Conveniences (F&O)	1,301.17	1,538.00	(236.83) ↓	-15.40% ↓	1,301.17
Total F&O Expenses	79,047.58	186,729.00	(107,681.42)	-57.67%	79,047.58
D&L Expenses					
Advertising & Marketing (D&L)	20,309.44	20,000.00	309.44 ↑	1.55% ↑	20,309.44
Cafe Supplies (D&L)	4,942.56	12,915.00	(7,972.44) ↓	-61.73% ↓	4,942.56
CLUP Expenditure	11,327.09	-	11,327.09 ↑	- —	11,327.09
Library Community Expenditure	5,370.71	-	5,370.71 ↑	- —	5,370.71
Neighbourhood Development Plan (D&L)	600.00	-	600.00 ↑	- —	600.00
Stripe Fee (D&L)	89.88	-	89.88 ↑	- —	89.88
SumUp Fee (D&L)	85.18	205.00	(119.82) ↓	-58.45% ↓	85.18
RIBA 3 Detailed Design Reports (D&L)	84,057.05	-	84,057.05 ↑	- —	84,057.05
Repairs & Maintenance - Recurring - Tennis Courts	152.40	-	152.40 ↑	- —	152.40
Tennis Courts Improvements Expenditure (LTA)	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Total D&L Expenses	126,934.31	36,120.00	90,814.31	251.42%	126,934.31
Civic Regalia	70.83	-	70.83 ↑	- —	70.83
Personnel Expenses					
Members Expenses (P)	75.00	615.00	(540.00) ↓	-87.80% ↓	75.00
Payroll Admin Fees	360.00	1,476.00	(1,116.00) ↓	-75.61% ↓	360.00
Salaries (P)	87,755.31	356,019.00	(268,263.69) ↓	-75.35% ↓	87,755.31
Staff Training (P)	1,384.00	1,538.00	(154.00) ↓	-10.01% ↓	1,384.00
Total Personnel Expenses	89,574.31	359,648.00	(270,073.69)	-75.09%	89,574.31
Total Operating Expenses	295,627.03	582,497.00	(286,869.97)	-49.25%	295,627.03

	APR-AUG 2025	APR-AUG 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-AUG 2025
Reserves					
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Accessible Play Equipment	-	4,651.00	(4,651.00) ↓	-100.00% ↓	-
Reserves - CIL	-	5,999.00	(5,999.00) ↓	-100.00% ↓	-
Reserves - Defibrillator Donation	2,670.00	3,150.00	(480.00) ↓	-15.24% ↓	2,670.00
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	-	4,046.00	(4,046.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	-	15,614.00	(15,614.00) ↓	-100.00% ↓	-
Reserves - RIBA 3 Good Growth Shared Prosperity Fund	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Courts Sinking Fund	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Reserves - Town Accelerator Fund (Website)	14,685.00	6,250.00	8,435.00 ↑	134.96% ↑	14,685.00
Reserves - Town clock	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Vision Projects	4,795.00	10,000.00	(5,205.00) ↓	-52.05% ↓	4,795.00
Reserves - 3G Pitch Donations	-	2,671.00	(2,671.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Total Reserves	22,150.00	206,381.00	(184,231.00)	-89.27%	22,150.00
Net Profit	120,760.43	(5.00)	120,765.43	2,415,308.60%	120,760.43