

Budget Variance

Torpoint Town Council

For the 3 months ended 30 June 2025

	APR-JUN 2025	APR-JUN 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-JUN 2025
Trading Income					
CIL Income	1,615.50	-	1,615.50 ↑	- —	1,615.50
F&O Income					
FOC Admin Fee (F&O)	-	50.00	(50.00) ↓	-100.00% ↓	-
Footpaths Income (F&O)	-	750.00	(750.00) ↓	-100.00% ↓	-
Grants & Donations (F&O)	3,114.13	-	3,114.13 ↑	- —	3,114.13
Investment Interest Income (F&O)	2,313.62	14,000.00	(11,686.38) ↓	-83.47% ↓	2,313.62
Licence Fee (F&O)	2,221.64	10,658.00	(8,436.36) ↓	-79.16% ↓	2,221.64
Market Fees (F&O)	135.00	410.00	(275.00) ↓	-67.07% ↓	135.00
Memorial Benches (F&O)	116.00	-	116.00 ↑	- —	116.00
Other Revenue (F&O)	31.17	31.00	0.17 ↑	0.55% ↑	31.17
Photocopies/Printing (F&O)	-	6.00	(6.00) ↓	-100.00% ↓	-
Precept (F&O)	249,723.00	499,446.00	(249,723.00) ↓	-50.00% ↓	249,723.00
Room Hire (F&O)	4,240.35	21,525.00	(17,284.65) ↓	-80.30% ↓	4,240.35
Service Charges - Licensees (F&O)	251.01	1,538.00	(1,286.99) ↓	-83.68% ↓	251.01
Total F&O Income	262,145.92	548,414.00	(286,268.08)	-52.20%	262,145.92
D&L Income					
Library Cafe Income (D&L)	4,996.31	27,163.00	(22,166.69) ↓	-81.61% ↓	4,996.31
Library Sales (D&L)	603.05	2,050.00	(1,446.95) ↓	-70.58% ↓	603.05
Newsletter Advertising (D&L)	183.33	900.00	(716.67) ↓	-79.63% ↓	183.33
Tennis Courts Stripe Income (D&L)	820.85	3,181.00	(2,360.15) ↓	-74.20% ↓	820.85
Library Parish Donations	-	784.00	(784.00) ↓	-100.00% ↓	-
Accessible Play Equipment Funding and Donations	300.00	-	300.00 ↑	- —	300.00
Total D&L Income	6,903.54	34,078.00	(27,174.46)	-79.74%	6,903.54
Total Trading Income	270,664.96	582,492.00	(311,827.04)	-53.53%	270,664.96
Gross Profit	270,664.96	582,492.00	(311,827.04)	-53.53%	270,664.96
Other Income					
3G Pitch Donations	952.56	-	952.56 ↑	- —	952.56
Community Funding Library	8,000.00	-	8,000.00 ↑	- —	8,000.00
Total Other Income	8,952.56	-	8,952.56	-	8,952.56

	APR-JUN 2025	APR-JUN 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-JUN 2025
Operating Expenses					
F&O Expenses					
Audit & Accountancy fees (F&O)	(1,266.00)	1,614.00	(2,880.00) ↓	-178.44% ↓	(1,266.00)
Civic Functions (F&O)	226.88	4,090.00	(3,863.12) ↓	-94.45% ↓	226.88
Consumables - Recurring- Council Chambers (F&O)	616.62	2,460.00	(1,843.38) ↓	-74.93% ↓	616.62
Consumables - Recurring- Library (F&O)	247.49	1,538.00	(1,290.51) ↓	-83.91% ↓	247.49
Consumables - Recurring- Public Conveniences (F&O)	187.58	923.00	(735.42) ↓	-79.68% ↓	187.58
Credit Card Annual Fee (F&O)	-	82.00	(82.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	205.00	1,538.00	(1,333.00) ↓	-86.67% ↓	205.00
Insurance (F&O)	16,107.02	16,212.00	(104.98) ↓	-0.65% ↓	16,107.02
IT & Computers (F&O)	49.92	979.00	(929.08) ↓	-94.90% ↓	49.92
Legal Expenses (F&O)	-	769.00	(769.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	3,519.80	10,250.00	(6,730.20) ↓	-65.66% ↓	3,519.80
Light, Power, Heating - Library (F&O)	1,964.54	3,588.00	(1,623.46) ↓	-45.25% ↓	1,964.54
Light, Power, Heating - Public Conveniences (F&O)	406.65	1,948.00	(1,541.35) ↓	-79.12% ↓	406.65
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
Mayoral Allowance (F&O)	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Motor Vehicle Expenses (F&O)	45.00	1,640.00	(1,595.00) ↓	-97.26% ↓	45.00
Non- Domestic Business Rates - Council Chambers (F&O)	4,153.78	15,427.00	(11,273.22) ↓	-73.07% ↓	4,153.78
Non-Domestic Business Rates - Library (F&O)	1,662.32	4,342.00	(2,679.68) ↓	-61.72% ↓	1,662.32
Non-Domestic Business Rates - Tennis Courts (F&O)	147.02	526.00	(378.98) ↓	-72.05% ↓	147.02
Office Equipment	-	256.00	(256.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	2,273.54	8,175.00	(5,901.46) ↓	-72.19% ↓	2,273.54
Postage, Freight & Courier (F&O)	-	154.00	(154.00) ↓	-100.00% ↓	-
Printing & Stationery (F&O)	305.29	1,845.00	(1,539.71) ↓	-83.45% ↓	305.29
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	8.99	1,230.00	(1,221.01) ↓	-99.27% ↓	8.99
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,650.19	7,534.00	(5,883.81) ↓	-78.10% ↓	1,650.19
Repairs & Maintenance - Recurring Library (F&O)	185.17	1,230.00	(1,044.83) ↓	-84.95% ↓	185.17
Repairs & Maintenance - Recurring- Parks (F&O)	14,840.77	10,250.00	4,590.77 ↑	44.79% ↑	14,840.77
Grants Awarded by TTC (F&O)	100.00	7,000.00	(6,900.00) ↓	-98.57% ↓	100.00
Services - All venues (F&O)	3,481.74	8,610.00	(5,128.26) ↓	-59.56% ↓	3,481.74
Services - Council Chambers (F&O)	231.14	3,767.00	(3,535.86) ↓	-93.86% ↓	231.14
Services - Library (F&O)	908.20	3,883.00	(2,974.80) ↓	-76.61% ↓	908.20

	APR-JUN 2025	APR-JUN 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-JUN 2025
Services - Parks (F&O)	1,939.19	12,948.00	(11,008.81) ↓	-85.02% ↓	1,939.19
Subscriptions (F&O)	3,031.57	3,588.00	(556.43) ↓	-15.51% ↓	3,031.57
Telephone & Internet (F&O)	192.76	3,955.00	(3,762.24) ↓	-95.13% ↓	192.76
Waste Collection - Council Chambers (F&O)	182.69	923.00	(740.31) ↓	-80.21% ↓	182.69
Waste Collection - Library (F&O)	142.32	923.00	(780.68) ↓	-84.58% ↓	142.32
Water Rates - Council Chambers (F&O)	937.15	1,025.00	(87.85) ↓	-8.57% ↓	937.15
Water Rates - Library (F&O)	678.07	769.00	(90.93) ↓	-11.82% ↓	678.07
Water Rates - Public Conveniences (F&O)	676.91	1,538.00	(861.09) ↓	-55.99% ↓	676.91
Total F&O Expenses	60,039.31	186,729.00	(126,689.69)	-67.85%	60,039.31
D&L Expenses					
Advertising & Marketing (D&L)	15,845.59	20,000.00	(4,154.41) ↓	-20.77% ↓	15,845.59
Cafe Supplies (D&L)	2,658.32	12,915.00	(10,256.68) ↓	-79.42% ↓	2,658.32
Library Community Expenditure	2,775.41	-	2,775.41 ↑	- —	2,775.41
Stripe Fee (D&L)	37.54	-	37.54 ↑	- —	37.54
SumUp Fee (D&L)	41.07	205.00	(163.93) ↓	-79.97% ↓	41.07
RIBA 3 Detailed Design Reports (D&L)	1,370.00	-	1,370.00 ↑	- —	1,370.00
Repairs & Maintenance - Recurring - Tennis Courts	85.81	-	85.81 ↑	- —	85.81
Tennis Courts Improvements Expenditure (LTA)	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Total D&L Expenses	22,813.74	36,120.00	(13,306.26)	-36.84%	22,813.74
Personnel Expenses					
Members Expenses (P)	-	615.00	(615.00) ↓	-100.00% ↓	-
Payroll Admin Fees	-	1,476.00	(1,476.00) ↓	-100.00% ↓	-
Salaries (P)	-	356,019.00	(356,019.00) ↓	-100.00% ↓	-
Staff Training (P)	980.00	1,538.00	(558.00) ↓	-36.28% ↓	980.00
Total Personnel Expenses	980.00	359,648.00	(358,668.00)	-99.73%	980.00
Total Operating Expenses	83,833.05	582,497.00	(498,663.95)	-85.61%	83,833.05
Reserves					
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Accessible Play Equipment	-	4,651.00	(4,651.00) ↓	-100.00% ↓	-
Reserves - CIL	-	5,999.00	(5,999.00) ↓	-100.00% ↓	-
Reserves - Defibrillator Donation	2,670.00	3,150.00	(480.00) ↓	-15.24% ↓	2,670.00
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-

	APR-JUN 2025	APR-JUN 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-JUN 2025
Reserves - Freedom Parade	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	-	4,046.00	(4,046.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	-	15,614.00	(15,614.00) ↓	-100.00% ↓	-
Reserves - RIBA 3 Good Growth Shared Prosperity Fund	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Courts Sinking Fund	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Reserves - Town Accelerator Fund (Website)	685.00	6,250.00	(5,565.00) ↓	-89.04% ↓	685.00
Reserves - Town clock	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Vision Projects	2,740.00	10,000.00	(7,260.00) ↓	-72.60% ↓	2,740.00
Reserves - 3G Pitch Donations	-	2,671.00	(2,671.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Total Reserves	6,095.00	206,381.00	(200,286.00)	-97.05%	6,095.00
Net Profit	195,784.47	(5.00)	195,789.47	3,915,789.40%	195,784.47