

SUPPORTING STATEMENT TO THE INCOME & EXPENDITURE
FINANCIAL YEAR ENDED
31st MARCH 2025

ASSETS -

For complete list of assets, including acquisitions and disposals, as at close of business 31st March 2025, see **Fixed Asset Report**.

BORROWINGS –

Borrowings and Balances at close of business 31st March 2025

Purpose	Adv. Date	Amount - £	Rate - %	Final Payment	Balance
Town Hall Project	05.10.2001	493,000	5.125	March 2027	50,205.12

HIRE AGREEMENTS

CONTRACT	PURPOSE	COM DATE	TERM YEARS	ANNUAL PAYMENT £
XEROX Finance Ltd	Photocopier*	April 2022	5	706.52
Shire Leasing	Telephone System	Dec 2023	5yrs 3 months	749.56
ALD Automotive Ltd t/a Ford Lease	Ford Transit Fully Electric Van inc maintenance	Mar 2024	5	7,474.20

*Plus additional variable copy charges dependent on usage

TENANCIES

Council as Landlord – None

Council as Tenant

LANDLORD	PROPERTY	RENT £ (p/a)	REPAIR	EXPIRY
Cornwall Council	Land at Thanckes Park – in process of renewal	10	Yes	2025
Cornwall Council	Antony Road Bench	1	Yes	2019
Defence Estates	Land at Yonderberry Point	50	N/A	Annual
Cornwall Council	Public Conveniences x 2	0	No	N/A
Cornwall Council	Library Building	1	Yes	28/02/2028
Cornwall Council	4 x Play Parks and Tennis Courts	1	No	2120

SECTION 137 GRANT PAYMENTS

Section 137(4)(a) of the Local Government Act 1972¹, enables local councils to spend a limited amount of money for purposes for which they have no other specific statutory power, up to the capping limit of £10.81 per elector, to support local projects and activities. Payments were made to the following organisations.

BENEFICIARY/ORGANISATION	AMOUNT - £
Torpoint Ramps Forum	£625.00
Torpoint Bowls Club	£1,000.00
Play Tots – Torpoint	£1,000.00
Mr P Smith – Defibrillator	£684.00
Citizens Advice Bureau	£576.00
Plymouth YMCA	£500.00
Kernow Action for Children – Torpoint Youth Club	£1,000.00
Cornwall Air Ambulance	£500.00
Torpoint Athletic Football Club	£1,000.00
Devon and Cornwall Furniture Reuse Project	£1,400.00
TOTAL	£8,285.00

¹ (as amended by the Local Government and Housing Act 1989) See also the Local Authorities (Discretionary Expenditure)(relevant populations) Regulations 1993 (S.I.No.4) and the Local Authorities (Discretionary Expenditure Limits) Order 1993 (S.I.No.41)

ADVERTISING, MARKETING & PUBLICITY

Type of Advertising	Amount - £	Notes
Photographer Commonwealth Day	20.00	
50 th Anniversary Pin Badges	270.83	
D-Day 80 th Anniversary Beacon Lighting & Commemorative Flag	147.08	
Photographer D-Day 80	30.00	
Photographer 50 th Anniversary of Torpoint Town Council	25.00	
Photographer for Civic Parade	30.00	
Sea Cadets Band for Civic Parade	100.00	
Photographer for Remembrance Services	35.00	
3.0m Aluminium Scaffold Tube x12 (decorated) for Sparrow Park Christmas Lights Event	303.00	
Newsletter Design and Printing March 2024	1,395.00	
Newsletter Distribution March 2024	595.00	
Purchase and Erection of Coloured Bunting for Fore Street – Bringing Colour to the Town	443.70	
Festive Lighting Company Year 3 Festive Lighting Scheme (as per hire agreement)	2,556.26	
Newsletter Distribution July 2024	595.00	
Newsletter Design and Printing July 2024	1,795.00	
Newsletter Distribution October 2024	595.00	
Newsletter Design and Printing October 2024	1,815.00	
Newsletter Distribution February 2025	595.00	
Newsletter Design and Printing February 2025	1,830.00	
Van Livery – Branding	180.00	
Thanckes Park Tennis Courts Signage	36.00	
Website – Amendments to Climate Emergency Information	75.00	
Website – Amendments to Facilities for Hire Page	120.00	
Torpoint Town Council Pull Up Banner	150.00	
Total	£13,736.87	

OUTSTANDING DEBTORS

Outstanding debts to the Council excluding VAT:

AGE OF DEBT	NUMBER	AMOUNT - £
Less than 1 month	0	0.00
1- 3 months	0	0.00
3-6 months	0	0.00
6-12 months	0	0.00
Over 12 months	0	0.00
Total	0	0.00

PREPAYMENTS

PAYEE	AMOUNT - £
Shire Leasing Quarterly	223.21
Wallgate Care	1,267.89
Everflow Water	586.63
Everflow Water	561.30
TOTAL	£2,639.63

OUTSTANDING CREDITORS

Payments outstanding for goods services received in 2024/25

Creditor	Amount £
Awenek Studio	160.00
Curtis Whiteford Crocker	1,140.00
CHAT	1,820.00
ITEC	38.71
Corona	1,257.71
DJW	55.00
BT	670.86
Blakedown Sport and Play	1,409.41
Cornish Coffee	162.30
Cornish Coffee	90.11
Total	£5,504.15

OTHER NOTES

Free of Charge Use – The Council permits use of council facilities at no charge for a number of qualifying organisations including the Town Council for Meetings. The approximate notional value for year ending 31st March 2025 is £1,500.

VAT REGISTRATION

The Town Council became fully registered for VAT in May 2019 and has opted to keep all hire and licensee charges inclusive of VAT.

Signed by

Mrs Camilla Southworth

CF Southworth

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Town Clerk & Responsible Financial Officer

20/05/2025