

# Budget Variance

## Torpoint Town Council

### For the 2 months ended 31 May 2025

	APR-MAY 2025	APR-MAY 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-MAY 2025
<b>Trading Income</b>					
CIL Income	1,615.50	-	1,615.50 ↑	- —	1,615.50
<b>F&amp;O Income</b>					
FOC Admin Fee (F&O)	-	50.00	(50.00) ↓	-100.00% ↓	-
Footpaths Income (F&O)	-	750.00	(750.00) ↓	-100.00% ↓	-
Grants & Donations (F&O)	1,550.00	-	1,550.00 ↑	- —	1,550.00
Investment Interest Income (F&O)	2,313.62	14,000.00	(11,686.38) ↓	-83.47% ↓	2,313.62
Licence Fee (F&O)	1,405.87	10,658.00	(9,252.13) ↓	-86.81% ↓	1,405.87
Market Fees (F&O)	90.00	410.00	(320.00) ↓	-78.05% ↓	90.00
Other Revenue (F&O)	21.47	31.00	(9.53) ↓	-30.74% ↓	21.47
Photocopies/Printing (F&O)	-	6.00	(6.00) ↓	-100.00% ↓	-
Precept (F&O)	249,723.00	499,446.00	(249,723.00) ↓	-50.00% ↓	249,723.00
Room Hire (F&O)	1,873.34	21,525.00	(19,651.66) ↓	-91.30% ↓	1,873.34
Service Charges - Licensees (F&O)	176.54	1,538.00	(1,361.46) ↓	-88.52% ↓	176.54
<b>Total F&amp;O Income</b>	<b>257,153.84</b>	<b>548,414.00</b>	<b>(291,260.16)</b>	<b>-53.11%</b>	<b>257,153.84</b>
<b>D&amp;L Income</b>					
Library Cafe Income (D&L)	3,134.26	27,163.00	(24,028.74) ↓	-88.46% ↓	3,134.26
Library Sales (D&L)	389.15	2,050.00	(1,660.85) ↓	-81.02% ↓	389.15
Newsletter Advertising (D&L)	-	900.00	(900.00) ↓	-100.00% ↓	-
Tennis Courts Stripe Income (D&L)	688.34	3,181.00	(2,492.66) ↓	-78.36% ↓	688.34
Library Parish Donations	-	784.00	(784.00) ↓	-100.00% ↓	-
Accessible Play Equipment Funding and Donations	300.00	-	300.00 ↑	- —	300.00
<b>Total D&amp;L Income</b>	<b>4,511.75</b>	<b>34,078.00</b>	<b>(29,566.25)</b>	<b>-86.76%</b>	<b>4,511.75</b>
<b>Total Trading Income</b>	<b>263,281.09</b>	<b>582,492.00</b>	<b>(319,210.91)</b>	<b>-54.80%</b>	<b>263,281.09</b>
<b>Gross Profit</b>	<b>263,281.09</b>	<b>582,492.00</b>	<b>(319,210.91)</b>	<b>-54.80%</b>	<b>263,281.09</b>
<b>Other Income</b>					
3G Pitch Donations	952.56	-	952.56 ↑	- —	952.56
Community Funding Library	8,000.00	-	8,000.00 ↑	- —	8,000.00
<b>Total Other Income</b>	<b>8,952.56</b>	<b>-</b>	<b>8,952.56</b>	<b>-</b>	<b>8,952.56</b>
<b>Operating Expenses</b>					

	APR-MAY 2025	APR-MAY 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-MAY 2025
<b>F&amp;O Expenses</b>					
Audit & Accountancy fees (F&O)	(1,299.00)	1,614.00	(2,913.00) ↓	-180.48% ↓	(1,299.00)
Civic Functions (F&O)	220.21	4,090.00	(3,869.79) ↓	-94.62% ↓	220.21
Consumables - Recurring- Council Chambers (F&O)	301.65	2,460.00	(2,158.35) ↓	-87.74% ↓	301.65
Consumables - Recurring- Library (F&O)	127.04	1,538.00	(1,410.96) ↓	-91.74% ↓	127.04
Consumables - Recurring- Public Conveniences (F&O)	129.19	923.00	(793.81) ↓	-86.00% ↓	129.19
Credit Card Annual Fee (F&O)	-	82.00	(82.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	-	1,538.00	(1,538.00) ↓	-100.00% ↓	-
Insurance (F&O)	16,107.02	16,212.00	(104.98) ↓	-0.65% ↓	16,107.02
IT & Computers (F&O)	33.28	979.00	(945.72) ↓	-96.60% ↓	33.28
Legal Expenses (F&O)	-	769.00	(769.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	1,654.86	10,250.00	(8,595.14) ↓	-83.86% ↓	1,654.86
Light, Power, Heating - Library (F&O)	859.51	3,588.00	(2,728.49) ↓	-76.04% ↓	859.51
Light, Power, Heating - Public Conveniences (F&O)	103.45	1,948.00	(1,844.55) ↓	-94.69% ↓	103.45
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
Mayoral Allowance (F&O)	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Motor Vehicle Expenses (F&O)	45.00	1,640.00	(1,595.00) ↓	-97.26% ↓	45.00
Non- Domestic Business Rates - Council Chambers (F&O)	2,770.78	15,427.00	(12,656.22) ↓	-82.04% ↓	2,770.78
Non-Domestic Business Rates - Library (F&O)	1,107.32	4,342.00	(3,234.68) ↓	-74.50% ↓	1,107.32
Non-Domestic Business Rates - Tennis Courts (F&O)	99.02	526.00	(426.98) ↓	-81.17% ↓	99.02
Office Equipment	-	256.00	(256.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	1,427.48	8,175.00	(6,747.52) ↓	-82.54% ↓	1,427.48
Postage, Freight & Courier (F&O)	-	154.00	(154.00) ↓	-100.00% ↓	-
Printing & Stationery (F&O)	243.75	1,845.00	(1,601.25) ↓	-86.79% ↓	243.75
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	8.99	1,230.00	(1,221.01) ↓	-99.27% ↓	8.99
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,650.19	7,534.00	(5,883.81) ↓	-78.10% ↓	1,650.19
Repairs & Maintenance - Recurring Library (F&O)	176.00	1,230.00	(1,054.00) ↓	-85.69% ↓	176.00
Repairs & Maintenance - Recurring- Parks (F&O)	2,311.56	10,250.00	(7,938.44) ↓	-77.45% ↓	2,311.56
Section 137 Grants (F&O)	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	1,449.25	8,610.00	(7,160.75) ↓	-83.17% ↓	1,449.25
Services - Council Chambers (F&O)	231.14	3,767.00	(3,535.86) ↓	-93.86% ↓	231.14
Services - Library (F&O)	-	3,883.00	(3,883.00) ↓	-100.00% ↓	-
Services - Parks (F&O)	-	12,948.00	(12,948.00) ↓	-100.00% ↓	-

	APR-MAY 2025	APR-MAY 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-MAY 2025
Services - Public Conveniences (F&O)	1,158.98	-	1,158.98 ↑	- —	1,158.98
Subscriptions (F&O)	3,031.57	3,588.00	(556.43) ↓	-15.51% ↓	3,031.57
Telephone & Internet (F&O)	192.76	3,955.00	(3,762.24) ↓	-95.13% ↓	192.76
Waste Collection - Council Chambers (F&O)	126.57	923.00	(796.43) ↓	-86.29% ↓	126.57
Waste Collection - Library (F&O)	99.34	923.00	(823.66) ↓	-89.24% ↓	99.34
Water Rates - Council Chambers (F&O)	685.95	1,025.00	(339.05) ↓	-33.08% ↓	685.95
Water Rates - Library (F&O)	433.97	769.00	(335.03) ↓	-43.57% ↓	433.97
Water Rates - Public Conveniences (F&O)	361.67	1,538.00	(1,176.33) ↓	-76.48% ↓	361.67
<b>Total F&amp;O Expenses</b>	<b>35,848.50</b>	<b>186,729.00</b>	<b>(150,880.50)</b>	<b>-80.80%</b>	<b>35,848.50</b>
<b>D&amp;L Expenses</b>					
Advertising & Marketing (D&L)	997.73	20,000.00	(19,002.27) ↓	-95.01% ↓	997.73
Cafe Supplies (D&L)	1,681.79	12,915.00	(11,233.21) ↓	-86.98% ↓	1,681.79
Library Community Expenditure	834.61	-	834.61 ↑	- —	834.61
Stripe Fee (D&L)	30.81	-	30.81 ↑	- —	30.81
SumUp Fee (D&L)	26.40	205.00	(178.60) ↓	-87.12% ↓	26.40
RIBA 3 Detailed Design Reports (D&L)	1,370.00	-	1,370.00 ↑	- —	1,370.00
Repairs & Maintenance - Recurring - Tennis Courts	85.81	-	85.81 ↑	- —	85.81
Tennis Courts Improvements Expenditure (LTA)	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
<b>Total D&amp;L Expenses</b>	<b>5,027.15</b>	<b>36,120.00</b>	<b>(31,092.85)</b>	<b>-86.08%</b>	<b>5,027.15</b>
<b>Personnel Expenses</b>					
Members Expenses (P)	-	615.00	(615.00) ↓	-100.00% ↓	-
Payroll Admin Fees	-	1,476.00	(1,476.00) ↓	-100.00% ↓	-
Salaries (P)	-	356,019.00	(356,019.00) ↓	-100.00% ↓	-
Staff Training (P)	50.00	1,538.00	(1,488.00) ↓	-96.75% ↓	50.00
<b>Total Personnel Expenses</b>	<b>50.00</b>	<b>359,648.00</b>	<b>(359,598.00)</b>	<b>-99.99%</b>	<b>50.00</b>
<b>Total Operating Expenses</b>	<b>40,925.65</b>	<b>582,497.00</b>	<b>(541,571.35)</b>	<b>-92.97%</b>	<b>40,925.65</b>
<b>Reserves</b>					
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Accessible Play Equipment	-	4,651.00	(4,651.00) ↓	-100.00% ↓	-
Reserves - CIL	-	5,999.00	(5,999.00) ↓	-100.00% ↓	-
Reserves - Defibrillator Donation	2,670.00	3,150.00	(480.00) ↓	-15.24% ↓	2,670.00
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-

	APR-MAY 2025	APR-MAY 2025 BUDGET 2025 - 2026	VARIANCE	VARIANCE %	APR-MAY 2025
Reserves - Freedom Parade	-	3,000.00	(3,000.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	-	4,046.00	(4,046.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	-	15,614.00	(15,614.00) ↓	-100.00% ↓	-
Reserves - RIBA 3 Good Growth Shared Prosperity Fund	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Courts Sinking Fund	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-
Reserves - Town Accelerator Fund (Website)	-	6,250.00	(6,250.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Vision Projects	2,740.00	10,000.00	(7,260.00) ↓	-72.60% ↓	2,740.00
Reserves - 3G Pitch Donations	-	2,671.00	(2,671.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
<b>Total Reserves</b>	<b>5,410.00</b>	<b>206,381.00</b>	<b>(200,971.00)</b>	<b>-97.38%</b>	<b>5,410.00</b>
<b>Net Profit</b>	<b>231,308.00</b>	<b>(5.00)</b>	<b>231,313.00</b>	<b>4,626,260.00%</b>	<b>231,308.00</b>