

# Budget Variance

## Torpoint Town Council

For the year ended 31 March 2025

	2025	2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	2025
<b>Trading Income</b>					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
<b>F&amp;O Income</b>					
FOC Admin Fee (F&O)	33.33	17.00	16.33 ↑	96.06% ↑	33.33
Footpaths Income (F&O)	707.39	707.00	0.39 ↑	0.06% ↑	707.39
Grants & Donations (F&O)	1,033.11	-	1,033.11 ↑	- —	1,033.11
Investment Interest Income (F&O)	13,905.40	7,350.00	6,555.40 ↑	89.19% ↑	13,905.40
Licence Fee (F&O)	10,709.12	10,150.00	559.12 ↑	5.51% ↑	10,709.12
Market Fees (F&O)	356.00	315.00	41.00 ↑	13.02% ↑	356.00
Other Revenue (F&O)	133.72	-	133.72 ↑	- —	133.72
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓	6.00
Precept (F&O)	462,799.00	462,799.00	- —	- —	462,799.00
Room Hire (F&O)	26,170.29	19,360.00	6,810.29 ↑	35.18% ↑	26,170.29
Service Charges - Licensees (F&O)	1,450.54	2,205.00	(754.46) ↓	-34.22% ↓	1,450.54
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
<b>Total F&amp;O Income</b>	<b>517,303.90</b>	<b>503,182.00</b>	<b>14,121.90</b>	<b>2.81%</b>	<b>517,303.90</b>
<b>D&amp;L Income</b>					
Library Cafe Income (D&L)	26,509.79	25,000.00	1,509.79 ↑	6.04% ↑	26,509.79
Library Sales (D&L)	2,189.88	2,625.00	(435.12) ↓	-16.58% ↓	2,189.88
Newsletter Advertising (D&L)	1,275.00	756.00	519.00 ↑	68.65% ↑	1,275.00
Project Funding (D&L)	11,000.00	-	11,000.00 ↑	- —	11,000.00
Tennis Courts Stripe Income (D&L)	3,455.33	-	3,455.33 ↑	- —	3,455.33
Library Parish Donations	765.10	725.00	40.10 ↑	5.53% ↑	765.10
<b>Total D&amp;L Income</b>	<b>45,195.10</b>	<b>29,106.00</b>	<b>16,089.10</b>	<b>55.28%</b>	<b>45,195.10</b>
Accessible Play Equipment Funding and Donations	4,671.20	-	4,671.20 ↑	- —	4,671.20
Defibrillator Income	3,150.00	-	3,150.00 ↑	- —	3,150.00
<b>Total Trading Income</b>	<b>575,174.07</b>	<b>532,288.00</b>	<b>42,886.07</b>	<b>8.06%</b>	<b>575,174.07</b>
<b>Gross Profit</b>	<b>575,174.07</b>	<b>532,288.00</b>	<b>42,886.07</b>	<b>8.06%</b>	<b>575,174.07</b>
<b>Other Income</b>					
3G Pitch Donations	1,000.00	-	1,000.00 ↑	- —	1,000.00
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00

	2025	2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	2025
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00
Community Funding Library	19,377.00	-	19,377.00 ↑	- —	19,377.00
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- —	6,250.00
<b>Total Other Income</b>	<b>56,562.00</b>	<b>-</b>	<b>56,562.00</b>	<b>-</b>	<b>56,562.00</b>

## Operating Expenses

### F&O Expenses

Audit & Accountancy fees (F&O)	342.00	1,575.00	(1,233.00) ↓	-78.29% ↓	342.00
Civic Functions (F&O)	3,120.20	3,990.00	(869.80) ↓	-21.80% ↓	3,120.20
Consumables - Recurring- Council Chambers (F&O)	2,043.52	2,520.00	(476.48) ↓	-18.91% ↓	2,043.52
Consumables - Recurring- Library (F&O)	1,254.12	1,575.00	(320.88) ↓	-20.37% ↓	1,254.12
Consumables - Recurring- Public Conveniences (F&O)	795.51	945.00	(149.49) ↓	-15.82% ↓	795.51
Credit Card Annual Fee (F&O)	58.67	37.00	21.67 ↑	58.57% ↑	58.67
Defibrillator Costs (F&O)	635.00	1,575.00	(940.00) ↓	-59.68% ↓	635.00
Insurance (F&O)	13,965.82	10,808.00	3,157.82 ↑	29.22% ↑	13,965.82
IT & Computers (F&O)	1,053.95	1,003.00	50.95 ↑	5.08% ↑	1,053.95
Legal Expenses (F&O)	950.00	788.00	162.00 ↑	20.56% ↑	950.00
Light, Power, Heating - Council Chambers (F&O)	15,334.92	19,000.00	(3,665.08) ↓	-19.29% ↓	15,334.92
Light, Power, Heating - Library (F&O)	7,180.21	11,000.00	(3,819.79) ↓	-34.73% ↓	7,180.21
Light, Power, Heating - Public Conveniences (F&O)	2,126.72	4,000.00	(1,873.28) ↓	-46.83% ↓	2,126.72
Loan Repayments (F&O)	35,199.98	35,200.00	(0.02) ↓	0.00% ↓	35,199.98
Mayoral Allowance (F&O)	4,090.92	3,750.00	340.92 ↑	9.09% ↑	4,090.92
Motor Vehicle Expenses (F&O)	759.57	600.00	159.57 ↑	26.60% ↑	759.57
Non- Domestic Business Rates - Council Chambers (F&O)	13,934.99	15,051.00	(1,116.01) ↓	-7.41% ↓	13,934.99
Non-Domestic Business Rates - Library (F&O)	4,437.86	4,236.00	201.86 ↑	4.77% ↑	4,437.86
Non-Domestic Business Rates - Tennis Courts (F&O)	543.02	513.00	30.02 ↑	5.85% ↑	543.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	12,718.70	8,175.00	4,543.70 ↑	55.58% ↑	12,718.70
Postage, Freight & Courier (F&O)	64.26	158.00	(93.74) ↓	-59.33% ↓	64.26
Printing & Stationery (F&O)	1,461.32	1,890.00	(428.68) ↓	-22.68% ↓	1,461.32
Rent (F&O)	(106.36)	-	(106.36) ↓	- —	(106.36)
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	459.25	1,260.00	(800.75) ↓	-63.55% ↓	459.25
Repairs & Maintenance - Recurring Council Chambers (F&O)	3,520.95	7,718.00	(4,197.05) ↓	-54.38% ↓	3,520.95
Repairs & Maintenance - Recurring Library (F&O)	692.44	1,260.00	(567.56) ↓	-45.04% ↓	692.44

	2025	2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	2025
Repairs & Maintenance - Recurring- Parks (F&O)	5,285.07	10,500.00	(5,214.93) ↓	-49.67% ↓	5,285.07
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	12,491.98	8,400.00	4,091.98 ↑	48.71% ↑	12,491.98
Services - Council Chambers (F&O)	2,876.50	3,675.00	(798.50) ↓	-21.73% ↓	2,876.50
Services - Library (F&O)	2,739.44	788.00	1,951.44 ↑	247.64% ↑	2,739.44
Services - Parks (F&O)	5,667.96	5,775.00	(107.04) ↓	-1.85% ↓	5,667.96
Services - Public Conveniences (F&O)	1,322.52	-	1,322.52 ↑	- —	1,322.52
Subscriptions (F&O)	4,540.54	3,500.00	1,040.54 ↑	29.73% ↑	4,540.54
Telephone & Internet (F&O)	3,617.42	3,859.00	(241.58) ↓	-6.26% ↓	3,617.42
Waste Collection - Council Chambers (F&O)	1,161.53	900.00	261.53 ↑	29.06% ↑	1,161.53
Waste Collection - Library (F&O)	1,001.07	900.00	101.07 ↑	11.23% ↑	1,001.07
Water Rates - Council Chambers (F&O)	1,298.84	750.00	548.84 ↑	73.18% ↑	1,298.84
Water Rates - Library (F&O)	1,083.06	1,000.00	83.06 ↑	8.31% ↑	1,083.06
Water Rates - Public Conveniences (F&O)	3,963.60	750.00	3,213.60 ↑	428.48% ↑	3,963.60
<b>Total F&amp;O Expenses</b>	<b>173,687.07</b>	<b>179,688.00</b>	<b>(6,000.93)</b>	<b>-3.34%</b>	<b>173,687.07</b>
<b>D&amp;L Expenses</b>					
Advertising & Marketing (D&L)	3,761.57	500.00	3,261.57 ↑	652.31% ↑	3,761.57
Cafe Supplies (D&L)	11,957.05	12,600.00	(642.95) ↓	-5.10% ↓	11,957.05
Library Community Expenditure	14,456.84	-	14,456.84 ↑	- —	14,456.84
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Stripe Fee (D&L)	159.86	-	159.86 ↑	- —	159.86
SumUp Fee (D&L)	184.76	110.00	74.76 ↑	67.96% ↑	184.76
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Tennis Courts Improvements Exp. (donations)	1,489.78	-	1,489.78 ↑	- —	1,489.78
Masterplan	11,500.00	-	11,500.00 ↑	- —	11,500.00
<b>Total D&amp;L Expenses</b>	<b>43,509.86</b>	<b>18,150.00</b>	<b>25,359.86</b>	<b>139.72%</b>	<b>43,509.86</b>
Civic Regalia	8,386.24	-	8,386.24 ↑	- —	8,386.24
<b>Personnel Expenses</b>					
Members Expenses (P)	703.69	166.00	537.69 ↑	323.91% ↑	703.69
Payroll Admin Fees	1,500.00	1,512.00	(12.00) ↓	-0.79% ↓	1,500.00
Salaries (P)	340,374.92	330,280.00	10,094.92 ↑	3.06% ↑	340,374.92
Staff Training (P)	1,219.58	2,495.00	(1,275.42) ↓	-51.12% ↓	1,219.58
<b>Total Personnel Expenses</b>	<b>343,798.19</b>	<b>334,453.00</b>	<b>9,345.19</b>	<b>2.79%</b>	<b>343,798.19</b>

	2025	2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	2025
Repairs & Maintenance - Recurring - Tennis Courts	875.34	-	875.34 ↑	- —	875.34
<b>Total Operating Expenses</b>	<b>570,256.70</b>	<b>532,291.00</b>	<b>37,965.70</b>	<b>7.13%</b>	<b>570,256.70</b>
<b>Reserves</b>					
Reserve - Advertising and Marketing	8,349.78	9,000.00	(650.22) ↓	-7.22% ↓	8,349.78
Reserve - Library Community Fund 2023 - 2024	213.24	13,699.00	(13,485.76) ↓	-98.44% ↓	213.24
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserves - Vision Projects	29,455.00	28,893.00	562.00 ↑	1.95% ↑	29,455.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	1,200.00	5,246.00	(4,046.00) ↓	-77.13% ↓	1,200.00
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas	3,454.80	17,613.00	(14,158.20) ↓	-80.38% ↓	3,454.80
Reserves - Section 137 Grants 2023 / 2024	8,285.00	10,302.00	(2,017.00) ↓	-19.58% ↓	8,285.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	1,894.00	1,894.00	- —	- —	1,894.00
Reserves - Warmth Hub	185.32	4,974.00	(4,788.68) ↓	-96.27% ↓	185.32
<b>Total Reserves</b>	<b>53,037.14</b>	<b>227,973.00</b>	<b>(174,935.86)</b>	<b>-76.74%</b>	<b>53,037.14</b>
<b>Net Profit</b>	<b>61,479.37</b>	<b>(3.00)</b>	<b>61,482.37</b>	<b>2,049,412.33%</b>	<b>61,479.37</b>