

# Budget Variance

## Torpoint Town Council

### For the 9 months ended 31 December 2024

	APR-DEC 2024	APR-DEC 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-DEC 2024
<b>Trading Income</b>					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
<b>F&amp;O Income</b>					
FOC Admin Fee (F&O)	41.66	17.00	24.66 ↑	145.06% ↑	41.66
Footpaths Income (F&O)	707.39	707.00	0.39 ↑	0.06% ↑	707.39
Grants & Donations (F&O)	1,033.11	-	1,033.11 ↑	- —	1,033.11
Investment Interest Income (F&O)	10,489.49	7,350.00	3,139.49 ↑	42.71% ↑	10,489.49
Licence Fee (F&O)	8,014.13	10,150.00	(2,135.87) ↓	-21.04% ↓	8,014.13
Market Fees (F&O)	356.00	315.00	41.00 ↑	13.02% ↑	356.00
Other Revenue (F&O)	111.53	-	111.53 ↑	- —	111.53
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓	6.00
Precept (F&O)	462,799.00	462,799.00	- —	- —	462,799.00
Room Hire (F&O)	21,109.90	19,360.00	1,749.90 ↑	9.04% ↑	21,109.90
Service Charges - Licensees (F&O)	1,087.40	2,205.00	(1,117.60) ↓	-50.68% ↓	1,087.40
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
<b>Total F&amp;O Income</b>	<b>505,755.61</b>	<b>503,182.00</b>	<b>2,573.61</b>	<b>0.51%</b>	<b>505,755.61</b>
<b>D&amp;L Income</b>					
Library Cafe Income (D&L)	19,309.07	25,000.00	(5,690.93) ↓	-22.76% ↓	19,309.07
Library Sales (D&L)	1,450.90	2,625.00	(1,174.10) ↓	-44.73% ↓	1,450.90
Newsletter Advertising (D&L)	525.00	756.00	(231.00) ↓	-30.56% ↓	525.00
Project Funding (D&L)	11,000.00	-	11,000.00 ↑	- —	11,000.00
Tennis Courts Stripe Income (D&L)	3,186.16	-	3,186.16 ↑	- —	3,186.16
Library Parish Donations	765.10	725.00	40.10 ↑	5.53% ↑	765.10
<b>Total D&amp;L Income</b>	<b>36,236.23</b>	<b>29,106.00</b>	<b>7,130.23</b>	<b>24.50%</b>	<b>36,236.23</b>
Accessible Play Equipment Funding and Donations	3,625.20	-	3,625.20 ↑	- —	3,625.20
<b>Total Trading Income</b>	<b>550,470.91</b>	<b>532,288.00</b>	<b>18,182.91</b>	<b>3.42%</b>	<b>550,470.91</b>
<b>Gross Profit</b>	<b>550,470.91</b>	<b>532,288.00</b>	<b>18,182.91</b>	<b>3.42%</b>	<b>550,470.91</b>
<b>Other Income</b>					
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00

	APR-DEC 2024	APR-DEC 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-DEC 2024
Community Funding Library	19,377.00	-	19,377.00 ↑	- —	19,377.00
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- —	6,250.00
<b>Total Other Income</b>	<b>55,562.00</b>	<b>-</b>	<b>55,562.00</b>	<b>-</b>	<b>55,562.00</b>

## Operating Expenses

### F&O Expenses

Audit & Accountancy fees (F&O)	243.00	1,575.00	(1,332.00) ↓	-84.57% ↓	243.00
Civic Functions (F&O)	3,120.20	3,990.00	(869.80) ↓	-21.80% ↓	3,120.20
Consumables - Recurring- Council Chambers (F&O)	1,060.52	2,520.00	(1,459.48) ↓	-57.92% ↓	1,060.52
Consumables - Recurring- Library (F&O)	1,056.75	1,575.00	(518.25) ↓	-32.90% ↓	1,056.75
Consumables - Recurring- Public Conveniences (F&O)	628.83	945.00	(316.17) ↓	-33.46% ↓	628.83
Credit Card Annual Fee (F&O)	58.67	37.00	21.67 ↑	58.57% ↑	58.67
Defibrillator Costs (F&O)	310.00	1,575.00	(1,265.00) ↓	-80.32% ↓	310.00
Insurance (F&O)	12,456.31	10,808.00	1,648.31 ↑	15.25% ↑	12,456.31
IT & Computers (F&O)	634.53	1,003.00	(368.47) ↓	-36.74% ↓	634.53
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	8,327.31	19,000.00	(10,672.69) ↓	-56.17% ↓	8,327.31
Light, Power, Heating - Library (F&O)	3,360.52	11,000.00	(7,639.48) ↓	-69.45% ↓	3,360.52
Light, Power, Heating - Public Conveniences (F&O)	1,509.43	4,000.00	(2,490.57) ↓	-62.26% ↓	1,509.43
Loan Repayments (F&O)	17,599.99	35,200.00	(17,600.01) ↓	-50.00% ↓	17,599.99
Mayoral Allowance (F&O)	3,068.19	3,750.00	(681.81) ↓	-18.18% ↓	3,068.19
Motor Vehicle Expenses (F&O)	641.79	600.00	41.79 ↑	6.97% ↑	641.79
Non- Domestic Business Rates - Council Chambers (F&O)	12,438.99	15,051.00	(2,612.01) ↓	-17.35% ↓	12,438.99
Non-Domestic Business Rates - Library (F&O)	3,993.86	4,236.00	(242.14) ↓	-5.72% ↓	3,993.86
Non-Domestic Business Rates - Tennis Courts (F&O)	489.02	513.00	(23.98) ↓	-4.67% ↓	489.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	10,368.73	8,175.00	2,193.73 ↑	26.83% ↑	10,368.73
Postage, Freight & Courier (F&O)	62.88	158.00	(95.12) ↓	-60.20% ↓	62.88
Printing & Stationery (F&O)	1,072.68	1,890.00	(817.32) ↓	-43.24% ↓	1,072.68
Rent (F&O)	(106.36)	-	(106.36) ↓	- —	(106.36)
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	321.96	1,260.00	(938.04) ↓	-74.45% ↓	321.96
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,878.94	7,718.00	(5,839.06) ↓	-75.66% ↓	1,878.94
Repairs & Maintenance - Recurring Library (F&O)	683.81	1,260.00	(576.19) ↓	-45.73% ↓	683.81
Repairs & Maintenance - Recurring- Parks (F&O)	3,941.48	10,500.00	(6,558.52) ↓	-62.46% ↓	3,941.48

## Budget Variance

	APR-DEC 2024	APR-DEC 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-DEC 2024
Section 137 Grants (F&O)	500.00 ✘	1.00	499.00 ↑	49,900.00% ↑	500.00
Services - All venues (F&O)	10,806.20	8,400.00	2,406.20 ↑	28.65% ↑	10,806.20
Services - Council Chambers (F&O)	2,403.91	3,675.00	(1,271.09) ↓	-34.59% ↓	2,403.91
Services - Library (F&O)	401.95	788.00	(386.05) ↓	-48.99% ↓	401.95
Services - Parks (F&O)	4,936.47	5,775.00	(838.53) ↓	-14.52% ↓	4,936.47
Services - Public Conveniences (F&O)	54.63	-	54.63 ↑	- —	54.63
Subscriptions (F&O)	3,961.99	3,500.00	461.99 ↑	13.20% ↑	3,961.99
Telephone & Internet (F&O)	2,703.17	3,859.00	(1,155.83) ↓	-29.95% ↓	2,703.17
Waste Collection - Council Chambers (F&O)	791.90	900.00	(108.10) ↓	-12.01% ↓	791.90
Waste Collection - Library (F&O)	691.65	900.00	(208.35) ↓	-23.15% ↓	691.65
Water Rates - Council Chambers (F&O)	1,032.93	750.00	282.93 ↑	37.72% ↑	1,032.93
Water Rates - Library (F&O)	818.67	1,000.00	(181.33) ↓	-18.13% ↓	818.67
Water Rates - Public Conveniences (F&O)	3,020.90	750.00	2,270.90 ↑	302.79% ↑	3,020.90
<b>Total F&amp;O Expenses</b>	<b>121,346.40</b>	<b>179,688.00</b>	<b>(58,341.60)</b>	<b>-32.47%</b>	<b>121,346.40</b>
<b>D&amp;L Expenses</b>					
Advertising & Marketing (D&L)	1,091.37	500.00	591.37 ↑	118.27% ↑	1,091.37
Cafe Supplies (D&L)	8,041.73	12,600.00	(4,558.27) ↓	-36.18% ↓	8,041.73
Library Community Expenditure	8,754.58	-	8,754.58 ↑	- —	8,754.58
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Stripe Fee (D&L)	146.00	-	146.00 ↑	- —	146.00
SumUp Fee (D&L)	135.98	110.00	25.98 ↑	23.62% ↑	135.98
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Tennis Courts Improvements Exp. (donations)	1,489.78	-	1,489.78 ↑	- —	1,489.78
Masterplan	11,500.00	-	11,500.00 ↑	- —	11,500.00
<b>Total D&amp;L Expenses</b>	<b>31,159.44</b>	<b>18,150.00</b>	<b>13,009.44</b>	<b>71.68%</b>	<b>31,159.44</b>
Civic Regalia	8,386.24	-	8,386.24 ↑	- —	8,386.24
<b>Personnel Expenses</b>					
Members Expenses (P)	545.33	166.00	379.33 ↑	228.51% ↑	545.33
Payroll Admin Fees	1,080.00	1,512.00	(432.00) ↓	-28.57% ↓	1,080.00
Salaries (P)	256,462.90	330,280.00	(73,817.10) ↓	-22.35% ↓	256,462.90
Staff Training (P)	1,062.37	2,495.00	(1,432.63) ↓	-57.42% ↓	1,062.37
<b>Total Personnel Expenses</b>	<b>259,150.60</b>	<b>334,453.00</b>	<b>(75,302.40)</b>	<b>-22.52%</b>	<b>259,150.60</b>

Budget Variance

	APR-DEC 2024	APR-DEC 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-DEC 2024
Repairs & Maintenance - Recurring - Tennis Courts	323.34	-	323.34 ↑	- —	323.34
<b>Total Operating Expenses</b>	<b>420,366.02</b>	<b>532,291.00</b>	<b>(111,924.98)</b>	<b>-21.03%</b>	<b>420,366.02</b>
<b>Reserves</b>					
Reserve - Advertising and Marketing	8,349.78	9,000.00	(650.22) ↓	-7.22% ↓	8,349.78
Reserve - Library Community Fund 2023 - 2024	213.24	13,699.00	(13,485.76) ↓	-98.44% ↓	213.24
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserve - Vision Projects	17,810.00	28,893.00	(11,083.00) ↓	-38.36% ↓	17,810.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	1,200.00	5,246.00	(4,046.00) ↓	-77.13% ↓	1,200.00
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	3,454.80	17,613.00	(14,158.20) ↓	-80.38% ↓	3,454.80
Reserves - Section 137 Grants 2023 / 2024	5,385.00	10,302.00	(4,917.00) ↓	-47.73% ↓	5,385.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	1,894.00	1,894.00	- —	- —	1,894.00
Reserves - Warmth Hub	185.32	4,974.00	(4,788.68) ↓	-96.27% ↓	185.32
<b>Total Reserves</b>	<b>38,492.14</b>	<b>227,973.00</b>	<b>(189,480.86)</b>	<b>-83.12%</b>	<b>38,492.14</b>
<b>Net Profit</b>	<b>185,666.89</b>	<b>(3.00)</b>	<b>185,669.89</b>	<b>6,188,996.3 3%</b>	<b>185,666.89</b>