



11th November 2024

Our Ref: HA-24-00669

Philip Griffiths

### **Torpoint Town Clock restoration**

We have now completed our assessment of your application and it was reviewed by the Director of the London and South Area alongside a number of other applications on 6<sup>th</sup> November 2024.

We considered your project against our investment principles and other factors we take into account when making decisions about funding. On the basis of that assessment, we have decided not to award a grant towards your project. I appreciate that this will be disappointing news for everyone involved in making the application and I will therefore explain the reasons for that decision.

We were not able to support your application because we considered that it did not address the programme requirements well enough to be awarded a grant. We were also not able to support your application because we considered that the risks attached to the project were too high.

In particular, we thought that a more comprehensive plan to address the Investment Principles, further information surrounding procurement, and evidence of support for the project would result in a stronger case for our investment.

As we expect strong competition for our funds to continue, we recommend that you should not consider reapplying to us for this project as currently presented.

I understand that this is disappointing news, but I hope that this explanation is helpful.

Yours sincerely,

Anna Townhill

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