

# Budget Variance

## Torpoint Town Council

### For the 7 months ended 31 October 2024

	APR-OCT 2024	APR-OCT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-OCT 2024
<b>Trading Income</b>					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
<b>F&amp;O Income</b>					
FOC Admin Fee (F&O)	41.66	17.00	24.66 ↑	145.06% ↑	41.66
Footpaths Income (F&O)	-	707.00	(707.00) ↓	-100.00% ↓	-
Grants & Donations (F&O)	680.61	-	680.61 ↑	- —	680.61
Investment Interest Income (F&O)	8,215.47	7,350.00	865.47 ↑	11.78% ↑	8,215.47
Licence Fee (F&O)	6,352.74	10,150.00	(3,797.26) ↓	-37.41% ↓	6,352.74
Market Fees (F&O)	356.00	315.00	41.00 ↑	13.02% ↑	356.00
Other Revenue (F&O)	92.43	-	92.43 ↑	- —	92.43
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓	6.00
Precept (F&O)	462,799.00	462,799.00	- —	- —	462,799.00
Room Hire (F&O)	16,875.93	19,360.00	(2,484.07) ↓	-12.83% ↓	16,875.93
Service Charges - Licensees (F&O)	885.64	2,205.00	(1,319.36) ↓	-59.83% ↓	885.64
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
<b>Total F&amp;O Income</b>	<b>496,305.48</b>	<b>503,182.00</b>	<b>(6,876.52)</b>	<b>-1.37%</b>	<b>496,305.48</b>
<b>D&amp;L Income</b>					
Accessible Play Equipment Funding and Donations	1,255.20	-	1,255.20 ↑	- —	1,255.20
Library Cafe Income (D&L)	16,023.79	25,000.00	(8,976.21) ↓	-35.90% ↓	16,023.79
Library Sales (D&L)	1,185.29	2,625.00	(1,439.71) ↓	-54.85% ↓	1,185.29
Newsletter Advertising (D&L)	525.00	756.00	(231.00) ↓	-30.56% ↓	525.00
Project Funding (D&L)	11,000.00	-	11,000.00 ↑	- —	11,000.00
Tennis Courts Stripe Income (D&L)	3,181.05	-	3,181.05 ↑	- —	3,181.05
Library Parish Donations	765.10	725.00	40.10 ↑	5.53% ↑	765.10
<b>Total D&amp;L Income</b>	<b>33,935.43</b>	<b>29,106.00</b>	<b>4,829.43</b>	<b>16.59%</b>	<b>33,935.43</b>
<b>Total Trading Income</b>	<b>535,094.78</b>	<b>532,288.00</b>	<b>2,806.78</b>	<b>0.53%</b>	<b>535,094.78</b>
<b>Gross Profit</b>	<b>535,094.78</b>	<b>532,288.00</b>	<b>2,806.78</b>	<b>0.53%</b>	<b>535,094.78</b>
<b>Other Income</b>					
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00

	APR-OCT 2024	APR-OCT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-OCT 2024
Community Funding Library	10,377.00	-	10,377.00 ↑	- —	10,377.00
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- —	6,250.00
<b>Total Other Income</b>	<b>46,562.00</b>	<b>-</b>	<b>46,562.00</b>	<b>-</b>	<b>46,562.00</b>

## Operating Expenses

### F&O Expenses

Audit & Accountancy fees (F&O)	180.00	1,575.00	(1,395.00) ↓	-88.57% ↓	180.00
Civic Functions (F&O)	3,085.20	3,990.00	(904.80) ↓	-22.68% ↓	3,085.20
Civic Regalia	3,896.24	-	3,896.24 ↑	- —	3,896.24
Consumables - Recurring- Council Chambers (F&O)	922.55	2,520.00	(1,597.45) ↓	-63.39% ↓	922.55
Consumables - Recurring- Library (F&O)	952.18	1,575.00	(622.82) ↓	-39.54% ↓	952.18
Consumables - Recurring- Public Conveniences (F&O)	474.63	945.00	(470.37) ↓	-49.77% ↓	474.63
Credit Card Annual Fee (F&O)	58.67	37.00	21.67 ↑	58.57% ↑	58.67
Defibrillator Costs (F&O)	310.00	1,575.00	(1,265.00) ↓	-80.32% ↓	310.00
Insurance (F&O)	12,456.31	10,808.00	1,648.31 ↑	15.25% ↑	12,456.31
IT & Computers (F&O)	469.52	1,003.00	(533.48) ↓	-53.19% ↓	469.52
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	5,171.65	19,000.00	(13,828.35) ↓	-72.78% ↓	5,171.65
Light, Power, Heating - Library (F&O)	2,620.17	11,000.00	(8,379.83) ↓	-76.18% ↓	2,620.17
Light, Power, Heating - Public Conveniences (F&O)	1,099.79	4,000.00	(2,900.21) ↓	-72.51% ↓	1,099.79
Loan Repayments (F&O)	17,599.99	35,200.00	(17,600.01) ↓	-50.00% ↓	17,599.99
Mayoral Allowance (F&O)	2,045.46	3,750.00	(1,704.54) ↓	-45.45% ↓	2,045.46
Motor Vehicle Expenses (F&O)	591.12	600.00	(8.88) ↓	-1.48% ↓	591.12
Non- Domestic Business Rates - Council Chambers (F&O)	9,620.99	15,051.00	(5,430.01) ↓	-36.08% ↓	9,620.99
Non-Domestic Business Rates - Library (F&O)	3,105.86	4,236.00	(1,130.14) ↓	-26.68% ↓	3,105.86
Non-Domestic Business Rates - Tennis Courts (F&O)	381.02	513.00	(131.98) ↓	-25.73% ↓	381.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	9,123.03	8,175.00	948.03 ↑	11.60% ↑	9,123.03
Postage, Freight & Courier (F&O)	55.71	158.00	(102.29) ↓	-64.74% ↓	55.71
Printing & Stationery (F&O)	747.84	1,890.00	(1,142.16) ↓	-60.43% ↓	747.84
Rent (F&O)	(106.36)	-	(106.36) ↓	- —	(106.36)
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	152.04	1,260.00	(1,107.96) ↓	-87.93% ↓	152.04
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,642.74	7,718.00	(6,075.26) ↓	-78.72% ↓	1,642.74
Repairs & Maintenance - Recurring Library (F&O)	513.81	1,260.00	(746.19) ↓	-59.22% ↓	513.81

	APR-OCT 2024	APR-OCT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-OCT 2024
Repairs & Maintenance - Recurring- Parks (F&O)	3,705.04	10,500.00	(6,794.96) ↓	-64.71% ↓	3,705.04
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	9,001.65	8,400.00	601.65 ↑	7.16% ↑	9,001.65
Services - Council Chambers (F&O)	55.00	3,675.00	(3,620.00) ↓	-98.50% ↓	55.00
Services - Library (F&O)	401.95	788.00	(386.05) ↓	-48.99% ↓	401.95
Services - Parks (F&O)	4,467.45	5,775.00	(1,307.55) ↓	-22.64% ↓	4,467.45
Subscriptions (F&O)	3,436.31	3,500.00	(63.69) ↓	-1.82% ↓	3,436.31
Telephone & Internet (F&O)	2,521.95	3,859.00	(1,337.05) ↓	-34.65% ↓	2,521.95
Waste Collection - Council Chambers (F&O)	641.14	900.00	(258.86) ↓	-28.76% ↓	641.14
Waste Collection - Library (F&O)	563.73	900.00	(336.27) ↓	-37.36% ↓	563.73
Water Rates - Council Chambers (F&O)	857.99	750.00	107.99 ↑	14.40% ↑	857.99
Water Rates - Library (F&O)	656.22	1,000.00	(343.78) ↓	-34.38% ↓	656.22
Water Rates - Public Conveniences (F&O)	1,260.24	750.00	510.24 ↑	68.03% ↑	1,260.24
<b>Total F&amp;O Expenses</b>	<b>104,738.83</b>	<b>179,688.00</b>	<b>(74,949.17)</b>	<b>-41.71%</b>	<b>104,738.83</b>
<b>D&amp;L Expenses</b>					
Advertising & Marketing (D&L)	368.87	500.00	(131.13) ↓	-26.23% ↓	368.87
Cafe Supplies (D&L)	6,091.42	12,600.00	(6,508.58) ↓	-51.66% ↓	6,091.42
Library Community Expenditure	4,564.43	-	4,564.43 ↑	- —	4,564.43
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Repairs & Maintenance - Recurring - Tennis Courts	323.34	-	323.34 ↑	- —	323.34
Stripe Fee (D&L)	142.08	-	142.08 ↑	- —	142.08
SumUp Fee (D&L)	109.20	110.00	(0.80) ↓	-0.73% ↓	109.20
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Tennis Courts Improvements Exp. (donations)	1,489.78	-	1,489.78 ↑	- —	1,489.78
Masterplan	10,750.00	-	10,750.00 ↑	- —	10,750.00
<b>Total D&amp;L Expenses</b>	<b>23,839.12</b>	<b>18,150.00</b>	<b>5,689.12</b>	<b>31.35%</b>	<b>23,839.12</b>
<b>Personnel Expenses</b>					
Members Expenses (P)	545.33	166.00	379.33 ↑	228.51% ↑	545.33
Payroll Admin Fees	720.00	1,512.00	(792.00) ↓	-52.38% ↓	720.00
Salaries (P)	160,647.72	330,280.00	(169,632.28) ↓	-51.36% ↓	160,647.72

	APR-OCT 2024	APR-OCT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-OCT 2024
Staff Training (P)	930.79	2,495.00	(1,564.21) ↓	-62.69% ↓	930.79
<b>Total Personnel Expenses</b>	<b>162,843.84</b>	<b>334,453.00</b>	<b>(171,609.16)</b>	<b>-51.31%</b>	<b>162,843.84</b>
<b>Total Operating Expenses</b>	<b>291,421.79</b>	<b>532,291.00</b>	<b>(240,869.21)</b>	<b>-45.25%</b>	<b>291,421.79</b>
<b>Reserves</b>					
Reserve - Advertising and Marketing	8,349.78	9,000.00	(650.22) ↓	-7.22% ↓	8,349.78
Reserve - Library Community Fund 2023 - 2024	213.24	13,699.00	(13,485.76) ↓	-98.44% ↓	213.24
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserve - Vision Projects	13,015.00	28,893.00	(15,878.00) ↓	-54.95% ↓	13,015.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	1,200.00	5,246.00	(4,046.00) ↓	-77.13% ↓	1,200.00
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	2,854.80	17,613.00	(14,758.20) ↓	-83.79% ↓	2,854.80
Reserves - Section 137 Grants 2023 / 2024	3,885.00	10,302.00	(6,417.00) ↓	-62.29% ↓	3,885.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	2,494.00	1,894.00	600.00 ↑	31.68% ↑	2,494.00
Reserves - Warmth Hub	185.32	4,974.00	(4,788.68) ↓	-96.27% ↓	185.32
<b>Total Reserves</b>	<b>32,197.14</b>	<b>227,973.00</b>	<b>(195,775.86)</b>	<b>-85.88%</b>	<b>32,197.14</b>
<b>Net Profit</b>	<b>290,234.99</b>	<b>(3.00)</b>	<b>290,237.99</b>	<b>9,674,599.67%</b>	<b>290,234.99</b>