

**Budget Preparation 2025-26 (Nov 2024)**  
**Torpoint Town Council**  
**April 2025 to March 2026**

Account	2024-25 Budget	As at 23.10.24	Variance £	Predicted Year End	Notes	2025-26 Budget	Difference in yearly budget	From Reserve	Budget Notes	reserves
<b>Income</b>	£	£	%							
CIL income	0	4,854	#DIV/0!	4,854		0	0			
FOC Admin fee	17	42		42		50		manually entered		
Footpaths Income	707	0	-100%	707		750	43	manually entered		
Grants & Donations	0	681	0%	681		0	0			
Interest Income	7,350	6,839	-7%	13,678		20,000	12,650	manually entered		
Library Cafe Income	25,000	14,000	-44%	26,500		30,000	5,000	manually entered		
Library Sales	2,625	997	-62%	2,000		2,100	-525			
Licence Fee	10,150	5,780	-43%	10,150		10,658	508			
Library Donations	725	765	6%	765		803				
Market Fees	315	305	-3%	400		420	105			
NEWsletter Advertising	756	525	-31%	756		900		manually entered		
Other Revenue	0	30	#DIV/0!	30		32	32			
Photocopies/Printing	16	6	-63%	6		6	-10			
Precept	462,799	462,799	0%	462,799		487,260	24,461			
Room Hire	19,360	16,640	-14%	21,000		23,000	3,640	manually entered		
Service Charges - Licensees	2,205	824	-63%	1,500		1,575	-630			
SLA Income	263	0	-100%	0		0				
Community Funding Library	0	10,377	#DIV/0!	10,377		0				
NDP Grant funding	0	0	#DIV/0!	0		0				
<b>Total Income</b>	<b>532,288</b>	<b>525,463</b>				<b>£577,554</b>	<b>45,266</b>			
Surplus		-£6,825		£556,245.00						
Projected INCOME surplus *		£23,957.00								

Account	2024-25 Budget £	As at 23.10.24 £	Variance %	Projected cost at year end £	Notes	2025-26 Budget £	Difference in yearly budget	Total	From Reserves
Advertising & Marketing and Colour to the Town and Tourism Event	500	0	100%	500		20,000	19,500	Manually entered	
Audit & Accountancy fees	1,575	210	87%	1,575		1,654	79		
Café Supplies	12,600	5,247	58%	12,600		13,230	630		
Library community Expenditure	0	4,232				0			
Civic Functions	3,990	3,130	22%	8,000		8,400	4,410		
Consumables - Recurring- Council Chambers	2,520	923	63%	2,400		2,520	0		
Consumables - Recurring- Library	1,575	859	45%	1,500		1,575	0		
Consumables - Recurring- Public Conveniences	945	475	50%	900		945	0		
Credit Card Annual Fee	37	59	-61%	80		84	47		
Defibrillators	1,575	0	100%	1,500		1,575	0		
Insurance	10,808	12,456	-15%	14,000		16,212	5,404	50% increase on 24-25	
IT & Computers	1,003	460	54%	955		1,003	0		
Legal Expenses	788	0	100%	750		788	-1		
Light, Power, Heating - Council Chambers	19,000	4,782	75%	10,000		10,500	-8,500		

Light, Power, Heating - Library	11,000	1,826	83%	3,500	3,675	-7,325		
Light, Power, Heating - Public Conveniences	4,000	844	79%	1,900	1,995	-2,005		
Loan Repayments	35,200	0	100%	35,200	35,200	0		
Mayoral Allowance	3,750	2,045	45%	3,750	3,750	0		
Members Expenses	166	545	-228%	600	630	464		
Motor Vehicle Expenses	600	591	2%	1,600	1,680	1,080		
Non- Domestic Business Rates - Council Chambers	15,051	9,531	37%	15,051	15,804	753		
Non-Domestic Business Rates - Library	4,236	3,106	27%	4,236	4,448	212		
Non-Domestic Business Rates - Tennis Courts	513	381	26%	513	539	26		
Office Equipment	263	0	100%	250	263	0		
Operating Lease Payments	8,175	8,900	-9%	13,200	8,175	0		Manually entered
Payroll Admin Fees	1,512	720	52%	1,440	1,512	0		
Postage, Freight & Courier (425)	158	16	90%	150	158	0		
Printing & Stationery (461)	1,890	748	60%	1,800	1,890	0		
Repairs & Maintenance - Recurring - Public Conveniences (475)	1,260	44	97%	1,200	1,260	0		
Repairs & Maintenance - Recurring Council Chambers (473)	7,718	1,642	79%	7,350	7,718	-1		
Repairs & Maintenance - Recurring Library (474)	1,260	514	59%	1,200	1,260	0		
Repairs & Maintenance - Recurring- Parks (476)	10,500	3,132	70%	10,000	10,500	0		
Salaries (477)	330,280	160,648	51%	330,280	342,195	11,915		figure added manually from Personnel Committee
Section 137 Grants (418)	1	0	100%	1	7,000	6,999		manually entered
Services - All venues (481)	8,400	7,498	11%	8,400	8,820	420		
Services - Council Chambers	3,675	55	99%	3,675	3,859	184		
Services - Library	788	402	49%	3,788	3,977	3,190		
Services - Parks (and Machinery)	5,775	4,467	23%	5,775	12,948	7,173		figure added Manually
Staff Training	2,495	931	63%	1,500	1,575	-920		
Subscriptions	3,500	3,403	3%	3,500	3,675	175		
Sum Up fee	110	101	8%	200	210			
Telephone & Internet	3,859	2,431	37%	3,859	4,052	193		
Tennis courts sinking fund	2,000	0	100%		2,000			
Tennis courts maintenance		0			3,000			new 24/26
Waste Collection - Council Chambers	900	641	29%	900	945	45		
Waste Collection - Library	900	563	37%	900	945	45		
Water Rates - Council Chambers	750	779	-4%	1,000	1,050	300		
Water Rates - Library	1,000	556	44%	750	788	-213		
Water Rates - Public Conveniences	750	1,133	-51%	1,500	1,575	825		
<b>Total Operating Expenses</b>	<b>529,349</b>	<b>251,026</b>		<b>523,728</b>				
<b>Total Expenses</b>	<b>£529,349.25</b>				<b>£577,553</b>	<b>48,204</b>		
<b>Surplus/Defecit remaining</b>	<b>£278,323.25</b>			<b>32,517</b>				

<b>Proposed Income 2025-26</b>					<b>£577,554</b>			
<b>Proposed Expenditure 2025-26</b>					<b>£577,553</b>			
<b>Balance</b>					<b>£0</b>		<b>From Reserves</b>	<b>£0.00</b>

