

Agenda 15f)

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07/11/24

Milly Southworth

From: Daniel Pattingale <Daniel.Pattingale@cornwall.gov.uk>
Sent: 28 October 2024 08:50
To: Cornwall Pension Fund
Cc: Matthew Davies; Zoe Johnston
Subject: October 2024 | Employer Newsletter

Information Classification: PUBLIC

Employer Newsletter

October 2024



Inducement to opt out

Pension regulations include safeguards to protect members, such as prohibiting employers from encouraging them to opt out of or leave a workplace pension, like the Local Government Pension Scheme (LGPS).

Additionally, employers are not permitted to provide opt-out forms to employees, as this could be seen as an inducement to leave the scheme. Members must obtain the form directly from us or by completing it online via our website.

i-Connect early submissions

Although the deadline for your i-Connect submission is the 19th of each month, if your submission includes time sensitive information, such as a leaver over 55, please consider submitting it earlier if possible. The sooner we receive your submission, the sooner we can make payment to the member.

REMINDER | Appointment of Independent Chair to the Local Pension Board

The Fund is seeking to appoint a new Independent Chair to the Local Pension Board, due to the current Chair being in the process of stepping down. The Chair's role is to work closely in partnership with the Scheme Manager (Cornwall Council) and assist in relation to the following matters:

- Securing compliance with the LGPS regulations and any other legislation relating to the governance and administration of the scheme;
- Securing compliance with requirements imposed in relation to the scheme by The Pensions Regulator;
- Ensuring any breach of duty is considered and followed under the Scheme's procedure for reporting to The Pensions Regulator and to the Scheme Manager;
- Such other matters as the scheme regulations may specify;
- Assisting the Scheme Manager to ensure the effective and efficient governance and administration of the Scheme.

The closing date for submissions is close of business Thursday 31 October 2024. Interviews will take place week commencing Monday 11 November 2024 at Pydar House, Truro, Cornwall.

If you would like to find out more about this role and how to apply, we have created a dedicated webpage to help: <https://www.cornwall.gov.uk/jobs-and-careers/cornwall-pension-fund/governance/local-pension-board/appointment-of-independent-chair-to-the-local-pension-board/>

REMINDER | Upcoming training

To support our employers, we are hosting two training sessions via MS Teams: one on Final Pay and another on Assumed Pensionable Pay (APP). These sessions will be held quarterly throughout the year.

- Final Pay – Tuesday 19 November 2024, 10:30am – 12pm
- APP – Wednesday 20 November 2024, 1:30pm – 2:30pm

If you would like to attend, please email Daniel.pattingale@cornwall.gov.uk for an invitation.

For a more bespoke training session tailored to your organisation, please contact Daniel at the above email for more information.

If you have a query about Final Pay or APP calculations, please contact your Employer Data Officer for support. They can review your calculations before you submit them to the Fund.

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Contact:



Cornwall Pension Fund, County Hall, Truro TR1 3AY



01872 324 234



www.cornwallpensionfund.org.uk



pensions@cornwall.gov.uk

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