

Agenda 8 a)

Personnel

10/09/24.

Milly Southworth

From: Daniel Pattingale <Daniel.Pattingale@cornwall.gov.uk>
Sent: 28 August 2024 09:40
To: Cornwall Pension Fund
Cc: Zoe Johnston; Matthew Davies
Subject: August 2024 Employer Newsletter

Information Classification: PUBLIC

Employer Newsletter

August 2024



Cornwall
Pension
Fund

Communications with the Fund

To ensure smooth and effective administration between the Fund and our employers, please make sure that all relevant teams within your organisation are informed when providing information to the Fund.

We have encountered instances where internal communication gaps, e.g. between your Managers, HR, and Payroll teams have caused delays and errors within the information provided. This in turn could have an effect on a member's pension, if the information provided to the Fund is incomplete or incorrect, then it can have a serious impact on a member's benefits.

We ask that you inform the Fund of cases of ill health retirement, death in service, and TUPes/transfers as soon as possible, so that we can work together more efficiently and address yours and your members needs more accurately. If any member aged 55 or over hands in their notice, please have them contact us as soon as possible.

Pension scams awareness

Millions of people fall victim to pension scams every year. Anyone can be a victim of a pension scam, no matter how financially savvy they think they are. People may be tricked into handing over their entire pension savings to scammers.

It is important that everyone can recognise the warning signs. The tactics used by pension scammers to encourage people to transfer their pension savings to them are constantly changing. Some tactics include:

- Offering free pension reviews or health checks
- Promises of better returns on savings.
- Unlocking pensions before age 55, tax loopholes, pension loans or upfront cash.
- Time limited offers or forcing you into a quick decision; using couriers to send documents, who wait until they are signed.
- Contact out of the blue – cold calling about pensions is against the law.

Once someone transfers their pension savings into a scam it is too late, and they could end up losing all their savings. If anyone would like to know more on how to avoid and report pension scams visit The Pensions Regulator page on:

<https://www.thepensionsregulator.gov.uk/pension-scams>

Please share this information with members in your organisation

Upcoming training

To support our employers, we are hosting two training sessions via MS Teams: one on Final Pay and another on Assumed Pensionable Pay (APP). These sessions will be held quarterly throughout the year.

- Final Pay – Tuesday 19 November 2024, 10:30am – 12pm

- APP – Wednesday 20 November 2024, 1:30pm – 2:30pm

If you would like to attend, please email Daniel.pattingale@cornwall.gov.uk for an invitation.

For a more bespoke training session tailored to your organisation, please contact Daniel at the above email for more information.

If you have a query about Final Pay or APP calculations, please contact your Employer Data officer for support. They can review your calculations before you submit them to the Fund.

Employer meetings

In September we will be running our second bi-annual employer meeting of the year, if you aren't already booked onto this virtual meeting and would like to attend, please contact Daniel Pattingale on Daniel.pattingale@cornwall.gov.uk

All meetings have been opened up to all employers rather than grouping employers together, this is to offer greater availability.

The meetings are scheduled for:

- Tuesday 10 September 2024, 10:30am
- Wednesday 11 September 2024, 11am
- Wednesday 11 September 2024, 2pm
- Thursday 12 September 2024, 2pm

Please ensure you book your place to receive an invite.

REMINDER | Annual Member Survey 2024

There's still time to share your views on the Cornwall Pension Fund's approach to responsible investment.

The Pension Fund would like to engage with its members to find out their views on responsible investment and the Fund's approach to responsible investment. This will allow the Fund to better understand the views of Scheme members on issues such as climate change. The feedback will then be taken into account when the Fund conducts its annual review of the Fund's Responsible Investment Policy, later in the year. It will also allow the Fund to establish the best way to communicate with its members on the progress the Fund is making with regards to responsible investment.

We have now published our fourth annual survey. If you would like to take part in the short survey, please visit: [Pension Fund Survey 2024](#)

Please share this message and survey link with your employees.

DLUHC reverts to MHCLG

Following the Labour Party's appointment at the 2024 General Election, Angela Rayner was appointed Deputy Prime Minister and Secretary of State for Levelling Up, Housing and Communities on 5 July 2024. The department reverted to its former name, the Ministry of

Housing, Communities, and Local Government (MHCLG), on 8 July 2024. This department oversees the Local Government Pension Scheme (LGPS).

New Minister for the LGPS

On 6 July 2024, Jim McMahon MP was appointed Minister of State at MHCLG. The role includes ministerial responsibility for local government, including the LGPS.

Fund contact information

Please note that our previous telephone number is no longer in service. To reach us, use our contact information that can be found at the end of this newsletter.

Follow us on LinkedIn!

Follow us on LinkedIn for updates and industry insights! Using the link below and Clicking 'Follow' you will stay informed and connected.

[LinkedIn | Cornwall Pension Fund](#)

Contact:



Cornwall Pension Fund. County Hall, Truro TR1 3AY



01872 324 234



www.cornwallpensionfund.org.uk



pensions@cornwall.gov.uk

This e-mail and attachments are intended for above named only and may be confidential. If they have come to you in error you must take no action based on them, nor must you copy or show them to anyone; please e-

mail us immediately at enquiries@cornwall.gov.uk. Please note that this e-mail may be subject to recording and/or monitoring in accordance with the relevant legislation and may need to be disclosed under the Freedom of Information Act 2000 or the Environmental Information Regulations 2004. Security Warning: It is the responsibility of the recipient to ensure that this e-mail and any attachments are virus free. The Authority will not accept liability for any damage caused by a virus.