

Budget Variance

Torpoint Town Council For the 2 months ended 31 May 2024

	APR-MAY 2024	APR-MAY 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-MAY 2024
Trading Income					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
F&O Income					
FOC Admin Fee (F&O)	-	17.00	(17.00) ↓	-100.00% ↓	-
Footpaths Income (F&O)	-	707.00	(707.00) ↓	-100.00% ↓	-
Investment Interest Income (F&O)	1,115.87	7,350.00	(6,234.13) ↓	-84.82% ↓	1,115.87
Licence Fee (F&O)	1,939.03	10,150.00	(8,210.97) ↓	-80.90% ↓	1,939.03
Market Fees (F&O)	75.00	315.00	(240.00) ↓	-76.19% ↓	75.00
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓	6.00
Precept (F&O)	231,399.50	462,799.00	(231,399.50) ↓	-50.00% ↓	231,399.50
Room Hire (F&O)	5,151.15	19,360.00	(14,208.85) ↓	-73.39% ↓	5,151.15
Service Charges - Licensees (F&O)	360.13	2,205.00	(1,844.87) ↓	-83.67% ↓	360.13
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
Total F&O Income	240,046.68	503,182.00	(263,135.32)	-52.29%	240,046.68
D&L Income					
Library Cafe Income (D&L)	5,310.76	25,000.00	(19,689.24) ↓	-78.76% ↓	5,310.76
Library Sales (D&L)	376.40	2,625.00	(2,248.60) ↓	-85.66% ↓	376.40
Newsletter Advertising (D&L)	566.66	756.00	(189.34) ↓	-25.04% ↓	566.66
Tennis Courts Stripe Income (D&L)	975.86	-	975.86 ↑	- —	975.86
Library Parish Donations	-	725.00	(725.00) ↓	-100.00% ↓	-
Total D&L Income	7,229.68	29,106.00	(21,876.32)	-75.16%	7,229.68
Total Trading Income	252,130.23	532,288.00	(280,157.77)	-52.63%	252,130.23
Gross Profit	252,130.23	532,288.00	(280,157.77)	-52.63%	252,130.23
Other Income					
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00
Community Funding Library	9,000.00	-	9,000.00 ↑	- —	9,000.00
Total Other Income	38,935.00	-	38,935.00	-	38,935.00
Operating Expenses					
F&O Expenses					

	APR-MAY 2024	APR-MAY 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-MAY 2024
Audit & Accountancy fees (F&O)	(1,305.00)	1,575.00	(2,880.00) ↓	-182.86% ↓	(1,305.00)
Civic Functions (F&O)	417.11	3,990.00	(3,572.89) ↓	-89.55% ↓	417.11
Consumables - Recurring- Council Chambers (F&O)	380.40	2,520.00	(2,139.60) ↓	-84.90% ↓	380.40
Consumables - Recurring- Library (F&O)	359.57	1,575.00	(1,215.43) ↓	-77.17% ↓	359.57
Consumables - Recurring- Public Conveniences (F&O)	186.05	945.00	(758.95) ↓	-80.31% ↓	186.05
Credit Card Annual Fee (F&O)	-	37.00	(37.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	-	1,575.00	(1,575.00) ↓	-100.00% ↓	-
Insurance (F&O)	12,456.31	10,808.00	1,648.31 ↑	15.25% ↑	12,456.31
IT & Computers (F&O)	218.85	1,003.00	(784.15) ↓	-78.18% ↓	218.85
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	2,721.60	19,000.00	(16,278.40) ↓	-85.68% ↓	2,721.60
Light, Power, Heating - Library (F&O)	224.60	11,000.00	(10,775.40) ↓	-97.96% ↓	224.60
Light, Power, Heating - Public Conveniences (F&O)	51.08	4,000.00	(3,948.92) ↓	-98.72% ↓	51.08
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
Mayoral Allowance (F&O)	-	3,750.00	(3,750.00) ↓	-100.00% ↓	-
Motor Vehicle Expenses (F&O)	323.72	600.00	(276.28) ↓	-46.05% ↓	323.72
Non- Domestic Business Rates - Council Chambers (F&O)	2,647.50	15,051.00	(12,403.50) ↓	-82.41% ↓	2,647.50
Non-Domestic Business Rates - Library (F&O)	885.86	4,236.00	(3,350.14) ↓	-79.09% ↓	885.86
Non-Domestic Business Rates - Tennis Courts (F&O)	111.02	513.00	(401.98) ↓	-78.36% ↓	111.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	6,797.50	8,175.00	(1,377.50) ↓	-16.85% ↓	6,797.50
Postage, Freight & Courier (F&O)	-	158.00	(158.00) ↓	-100.00% ↓	-
Printing & Stationery (F&O)	93.19	1,890.00	(1,796.81) ↓	-95.07% ↓	93.19
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	16.90	1,260.00	(1,243.10) ↓	-98.66% ↓	16.90
Repairs & Maintenance - Recurring Council Chambers (F&O)	867.50	7,718.00	(6,850.50) ↓	-88.76% ↓	867.50
Repairs & Maintenance - Recurring Library (F&O)	189.18	1,260.00	(1,070.82) ↓	-84.99% ↓	189.18
Repairs & Maintenance - Recurring- Parks (F&O)	1,090.08	10,500.00	(9,409.92) ↓	-89.62% ↓	1,090.08
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	2,732.19	8,400.00	(5,667.81) ↓	-67.47% ↓	2,732.19
Services - Council Chambers (F&O)	-	3,675.00	(3,675.00) ↓	-100.00% ↓	-
Services - Library (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Services - Parks (F&O)	1,400.00	5,775.00	(4,375.00) ↓	-75.76% ↓	1,400.00

	APR-MAY 2024	APR-MAY 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-MAY 2024
Subscriptions (F&O)	2,948.64	3,500.00	(551.36) ↓	-15.75% ↓	2,948.64
Telephone & Internet (F&O)	772.34	3,859.00	(3,086.66) ↓	-79.99% ↓	772.34
Waste Collection - Council Chambers (F&O)	177.34	900.00	(722.66) ↓	-80.30% ↓	177.34
Waste Collection - Library (F&O)	228.50	900.00	(671.50) ↓	-74.61% ↓	228.50
Water Rates - Council Chambers (F&O)	467.63	750.00	(282.37) ↓	-37.65% ↓	467.63
Water Rates - Library (F&O)	253.68	1,000.00	(746.32) ↓	-74.63% ↓	253.68
Water Rates - Public Conveniences (F&O)	630.17	750.00	(119.83) ↓	-15.98% ↓	630.17
Total F&O Expenses	38,343.51	179,688.00	(141,344.49)	-78.66%	38,343.51
D&L Expenses					
Advertising & Marketing (D&L)	-	500.00	(500.00) ↓	-100.00% ↓	-
Cafe Supplies (D&L)	1,938.17	12,600.00	(10,661.83) ↓	-84.62% ↓	1,938.17
Library Community Expenditure	616.11	-	616.11 ↑	- —	616.11
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Stripe Fee (D&L)	39.04	-	39.04 ↑	- —	39.04
SumUp Fee (D&L)	33.78	110.00	(76.22) ↓	-69.29% ↓	33.78
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Total D&L Expenses	2,627.10	18,150.00	(15,522.90)	-85.53%	2,627.10
Personnel Expenses					
Members Expenses (P)	380.33	166.00	214.33 ↑	129.11% ↑	380.33
Payroll Admin Fees	-	1,512.00	(1,512.00) ↓	-100.00% ↓	-
Salaries (P)	-	330,280.00	(330,280.00) ↓	-100.00% ↓	-
Staff Training (P)	-	2,495.00	(2,495.00) ↓	-100.00% ↓	-
Total Personnel Expenses	380.33	334,453.00	(334,072.67)	-99.89%	380.33
Total Operating Expenses	41,350.94	532,291.00	(490,940.06)	-92.23%	41,350.94
Reserves					
Reserve - Advertising and Marketing	5,959.78	9,000.00	(3,040.22) ↓	-33.78% ↓	5,959.78
Reserve - Library Community Fund	138.29	13,699.00	(13,560.71) ↓	-98.99% ↓	138.29
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserve - Vision Projects	2,740.00	28,893.00	(26,153.00) ↓	-90.52% ↓	2,740.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-

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Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	-	5,246.00	(5,246.00) ↓	-100.00% ↓	-
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	-	17,613.00	(17,613.00) ↓	-100.00% ↓	-
Reserves - Section 137 C/F	1,625.00	10,302.00	(8,677.00) ↓	-84.23% ↓	1,625.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-
Reserves - Warmth Hub	83.37	4,974.00	(4,890.63) ↓	-98.32% ↓	83.37
Total Reserves	10,546.44	227,973.00	(217,426.56)	-95.37%	10,546.44
Net Profit	249,714.29	(3.00)	249,717.29	8,323,909.67%	249,714.29