

Budget Variance

Torpoint Town Council For the month ended 30 April 2024

	APR 2024	APR 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024
Trading Income					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
FOC Admin Fee (F&O)	-	17.00	(17.00) ↓	-100.00% ↓	-
Footpaths Income (F&O)	-	707.00	(707.00) ↓	-100.00% ↓	-
Investment Interest Income (F&O)	238.19	7,350.00	(7,111.81) ↓	-96.76% ↓	238.19
Library Cafe Income (D&L)	2,366.61	25,000.00	(22,633.39) ↓	-90.53% ↓	2,366.61
Library Parish Donations	-	725.00	(725.00) ↓	-100.00% ↓	-
Library Sales (D&L)	170.42	2,625.00	(2,454.58) ↓	-93.51% ↓	170.42
Licence Fee (F&O)	1,016.41	10,150.00	(9,133.59) ↓	-89.99% ↓	1,016.41
Market Fees (F&O)	75.00	315.00	(240.00) ↓	-76.19% ↓	75.00
Newsletter Advertising (D&L)	-	756.00	(756.00) ↓	-100.00% ↓	-
Photocopies/Printing (F&O)	-	16.00	(16.00) ↓	-100.00% ↓	-
Precept (F&O)	231,399.50	462,799.00	(231,399.50) ↓	-50.00% ↓	231,399.50
Room Hire (F&O)	1,657.73	19,360.00	(17,702.27) ↓	-91.44% ↓	1,657.73
Service Charges - Licensees (F&O)	169.63	2,205.00	(2,035.37) ↓	-92.31% ↓	169.63
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
Total Trading Income	241,947.36	532,288.00	(290,340.64)	-54.55%	241,947.36
Gross Profit	241,947.36	532,288.00	(290,340.64)	-54.55%	241,947.36
Other Income					
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00
Total Other Income	29,935.00	-	29,935.00	-	29,935.00
Operating Expenses					
Advertising & Marketing (D&L)	494.02	500.00	(5.98) ↓	-1.20% ↓	494.02
Audit & Accountancy fees (F&O)	(2,235.00)	1,575.00	(3,810.00) ↓	-241.90% ↓	(2,235.00)
Cafe Supplies (D&L)	905.20	12,600.00	(11,694.80) ↓	-92.82% ↓	905.20
Civic Functions (F&O)	146.28	3,990.00	(3,843.72) ↓	-96.33% ↓	146.28
Civic Regalia	270.83	-	270.83 ↑	- —	270.83
Consumables - Recurring- Council Chambers (F&O)	176.99	2,520.00	(2,343.01) ↓	-92.98% ↓	176.99

	APR 2024	APR 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024
Consumables - Recurring- Library (F&O)	105.08	1,575.00	(1,469.92) ↓	-93.33% ↓	105.08
Consumables - Recurring- Public Conveniences (F&O)	47.95	945.00	(897.05) ↓	-94.93% ↓	47.95
Credit Card Annual Fee (F&O)	-	37.00	(37.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	-	1,575.00	(1,575.00) ↓	-100.00% ↓	-
Insurance (F&O)	12,456.31	10,808.00	1,648.31 ↑	15.25% ↑	12,456.31
IT & Computers (F&O)	16.64	1,003.00	(986.36) ↓	-98.34% ↓	16.64
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Library Community Expenditure	93.46	-	93.46 ↑	- —	93.46
Light, Power, Heating - Council Chambers (F&O)	627.78	19,000.00	(18,372.22) ↓	-96.70% ↓	627.78
Light, Power, Heating - Library (F&O)	(650.00)	11,000.00	(11,650.00) ↓	-105.91% ↓	(650.00)
Light, Power, Heating - Public Conveniences (F&O)	(100.00)	4,000.00	(4,100.00) ↓	-102.50% ↓	(100.00)
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
Mayoral Allowance (F&O)	-	3,750.00	(3,750.00) ↓	-100.00% ↓	-
Members Expenses (P)	-	166.00	(166.00) ↓	-100.00% ↓	-
Motor Vehicle Expenses (F&O)	323.72	600.00	(276.28) ↓	-46.05% ↓	323.72
Non- Domestic Business Rates - Council Chambers (F&O)	1,325.50	15,051.00	(13,725.50) ↓	-91.19% ↓	1,325.50
Non-Domestic Business Rates - Library (F&O)	441.86	4,236.00	(3,794.14) ↓	-89.57% ↓	441.86
Non-Domestic Business Rates - Tennis Courts (F&O)	57.02	513.00	(455.98) ↓	-88.88% ↓	57.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	3,885.33	8,175.00	(4,289.67) ↓	-52.47% ↓	3,885.33
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Payroll Admin Fees	-	1,512.00	(1,512.00) ↓	-100.00% ↓	-
Postage, Freight & Courier (F&O)	14.50	158.00	(143.50) ↓	-90.82% ↓	14.50
Printing & Stationery (F&O)	45.27	1,890.00	(1,844.73) ↓	-97.60% ↓	45.27
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	12.49	1,260.00	(1,247.51) ↓	-99.01% ↓	12.49
Repairs & Maintenance - Recurring Council Chambers (F&O)	859.17	7,718.00	(6,858.83) ↓	-88.87% ↓	859.17
Repairs & Maintenance - Recurring Library (F&O)	12.98	1,260.00	(1,247.02) ↓	-98.97% ↓	12.98
Repairs & Maintenance - Recurring- Parks (F&O)	480.58	10,500.00	(10,019.42) ↓	-95.42% ↓	480.58
Salaries (P)	-	330,280.00	(330,280.00) ↓	-100.00% ↓	-
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	1,539.05	8,400.00	(6,860.95) ↓	-81.68% ↓	1,539.05
Services - Council Chambers (F&O)	-	3,675.00	(3,675.00) ↓	-100.00% ↓	-

	APR 2024	APR 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024
Services - Library (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Services - Parks (F&O)	1,400.00	5,775.00	(4,375.00) ↓	-75.76% ↓	1,400.00
Staff Training (P)	-	2,495.00	(2,495.00) ↓	-100.00% ↓	-
Subscriptions (F&O)	2,679.81	3,500.00	(820.19) ↓	-23.43% ↓	2,679.81
SumUp Fee (D&L)	17.12	110.00	(92.88) ↓	-84.44% ↓	17.12
Telephone & Internet (F&O)	682.33	3,859.00	(3,176.67) ↓	-82.32% ↓	682.33
Waste Collection - Council Chambers (F&O)	75.38	900.00	(824.62) ↓	-91.62% ↓	75.38
Waste Collection - Library (F&O)	63.96	900.00	(836.04) ↓	-92.89% ↓	63.96
Water Rates - Council Chambers (F&O)	388.75	750.00	(361.25) ↓	-48.17% ↓	388.75
Water Rates - Library (F&O)	170.18	1,000.00	(829.82) ↓	-82.98% ↓	170.18
Water Rates - Public Conveniences (F&O)	503.33	750.00	(246.67) ↓	-32.89% ↓	503.33
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Total Operating Expenses	27,333.87	532,291.00	(504,957.13)	-94.86%	27,333.87

Reserves

Reserve - Advertising and Marketing	2,185.00	9,000.00	(6,815.00) ↓	-75.72% ↓	2,185.00
Reserve - Library Community Fund	138.29	13,699.00	(13,560.71) ↓	-98.99% ↓	138.29
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserve - Vision Projects	1,370.00	28,893.00	(27,523.00) ↓	-95.26% ↓	1,370.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	-	5,246.00	(5,246.00) ↓	-100.00% ↓	-
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	-	17,613.00	(17,613.00) ↓	-100.00% ↓	-
Reserves - Section 137 C/F	1,625.00	10,302.00	(8,677.00) ↓	-84.23% ↓	1,625.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-
Reserves - Warmth Hub	83.37	4,974.00	(4,890.63) ↓	-98.32% ↓	83.37
Total Reserves	5,401.66	227,973.00	(222,571.34)	-97.63%	5,401.66

Budget Variance

	APR 2024	APR 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024
Net Profit	244,548.49	(3.00)	244,551.49	8,151,716.3 3%	244,548.49