

# Budget Variance

## Torpoint Town Council For the 10 months ended 31 January 2024

	APR 2023-JAN 2024	2024 OVERALL BUDGET	VARIANCE	VARIANCE %	APR 2023-JAN 2024
<b>Trading Income</b>					
CIL Income	1,146.65	-	1,146.65 ↑	- —	1,146.65
<b>F&amp;O Income</b>					
FOC Admin Fee (F&O)	16.67	-	16.67 ↑	- —	16.67
Footpaths Income (F&O)	576.65	563.00	13.65 ↑	2.42% ↑	576.65
Grants & Donations (F&O)	4,978.53	-	4,978.53 ↑	- —	4,978.53
Investment Interest Income (F&O)	7,738.38	1,575.00	6,163.38 ↑	391.33% ↑	7,738.38
Licence Fee (F&O)	8,299.00	9,667.00	(1,368.00) ↓	-14.15% ↓	8,299.00
Market Fees (F&O)	282.50	500.00	(217.50) ↓	-43.50% ↓	282.50
Other Revenue (F&O)	1,537.18	800.00	737.18 ↑	92.15% ↑	1,537.18
Photocopies/Printing (F&O)	15.00	-	15.00 ↑	- —	15.00
Precept (F&O)	417,739.00	417,739.00	- —	- —	417,739.00
Room Hire (F&O)	14,017.81	17,600.00	(3,582.19) ↓	-20.35% ↓	14,017.81
Service Charges - Licensees (F&O)	1,575.94	2,205.00	(629.06) ↓	-28.53% ↓	1,575.94
SLA Income (F&O)	250.00	-	250.00 ↑	- —	250.00
<b>Total F&amp;O Income</b>	<b>457,026.66</b>	<b>450,649.00</b>	<b>6,377.66</b>	<b>1.42%</b>	<b>457,026.66</b>
<b>D&amp;L Income</b>					
Library Cafe Income (D&L)	18,988.88	20,000.00	(1,011.12) ↓	-5.06% ↓	18,988.88
Library Parish Donations	690.00	650.00	40.00 ↑	6.15% ↑	690.00
Library Sales (D&L)	1,849.18	4,725.00	(2,875.82) ↓	-60.86% ↓	1,849.18
Newsletter Advertising (D&L)	880.00	-	880.00 ↑	- —	880.00
<b>Total D&amp;L Income</b>	<b>22,408.06</b>	<b>25,375.00</b>	<b>(2,966.94)</b>	<b>-11.69%</b>	<b>22,408.06</b>
<b>Total Trading Income</b>	<b>480,581.37</b>	<b>476,024.00</b>	<b>4,557.37</b>	<b>0.96%</b>	<b>480,581.37</b>
<b>Gross Profit</b>	<b>480,581.37</b>	<b>476,024.00</b>	<b>4,557.37</b>	<b>0.96%</b>	<b>480,581.37</b>
<b>Other Income</b>					
Community Building Grant Funding	2,740.00	-	2,740.00 ↑	- —	2,740.00
Community Funding Library	21,854.00	-	21,854.00 ↑	- —	21,854.00
NDP Grant Funding	7,756.00	-	7,756.00 ↑	- —	7,756.00
TITAN Grant Funding	31,108.22	-	31,108.22 ↑	- —	31,108.22
3G Pitch Donations	1,670.96	-	1,670.96 ↑	- —	1,670.96
<b>Total Other Income</b>	<b>65,129.18</b>	<b>-</b>	<b>65,129.18</b>	<b>-</b>	<b>65,129.18</b>

	APR 2023-JAN 2024	2024 OVERALL BUDGET	VARIANCE	VARIANCE %	APR 2023-JAN 2024
<b>Operating Expenses</b>					
<b>F&amp;O Expenses</b>					
Audit & Accountancy fees (F&O)	286.00	1,575.00	(1,289.00) ↓	-81.84% ↓	286.00
Civic Functions (F&O)	3,774.99	3,000.00	774.99 ↑	25.83% ↑	3,774.99
Consumables - Recurring- Council Chambers (F&O)	1,628.82	2,940.00	(1,311.18) ↓	-44.60% ↓	1,628.82
Consumables - Recurring- Library (F&O)	1,457.74	3,150.00	(1,692.26) ↓	-53.72% ↓	1,457.74
Consumables - Recurring- Public Conveniences (F&O)	645.71	1,418.00	(772.29) ↓	-54.46% ↓	645.71
Credit Card Annual Fee (F&O)	-	37.00	(37.00) ↓	-100.00% ↓	-
Defibrillator Costs (F&O)	735.83	-	735.83 ↑	- —	735.83
Insurance (F&O)	9,342.48	9,450.00	(107.52) ↓	-1.14% ↓	9,342.48
IT & Computers (F&O)	1,110.05	1,000.00	110.05 ↑	11.01% ↑	1,110.05
Legal Expenses (F&O)	-	800.00	(800.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	6,609.30	10,500.00	(3,890.70) ↓	-37.05% ↓	6,609.30
Light, Power, Heating - Library (F&O)	2,675.40	3,150.00	(474.60) ↓	-15.07% ↓	2,675.40
Light, Power, Heating - Public Conveniences (F&O)	402.09	1,995.00	(1,592.91) ↓	-79.85% ↓	402.09
Loan Repayments (F&O)	17,599.99	17,600.00	(0.01) ↓	0.00% ↓	17,599.99
Mayoral Allowance (F&O)	2,597.14	3,750.00	(1,152.86) ↓	-30.74% ↓	2,597.14
Motor Vehicle Expenses (F&O)	1,585.09	1,680.00	(94.91) ↓	-5.65% ↓	1,585.09
Non- Domestic Business Rates - Council Chambers (F&O)	14,333.78	17,159.00	(2,825.22) ↓	-16.46% ↓	14,333.78
Non-Domestic Business Rates - Library (F&O)	4,034.41	4,034.00	0.41 ↑	0.01% ↑	4,034.41
Non-Domestic Business Rates - Tennis Courts (F&O)	489.02	848.00	(358.98) ↓	-42.33% ↓	489.02
Operating Lease Payments (F&O)	4,672.00	5,775.00	(1,103.00) ↓	-19.10% ↓	4,672.00
Postage, Freight & Courier (F&O)	46.41	158.00	(111.59) ↓	-70.63% ↓	46.41
Printing & Stationery (F&O)	1,894.13	1,575.00	319.13 ↑	20.26% ↑	1,894.13
Rent (F&O)	418.81	840.00	(421.19) ↓	-50.14% ↓	418.81
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	8,716.79	7,500.00	1,216.79 ↑	16.22% ↑	8,716.79
Services - Council Chambers (F&O)	1,697.02	3,675.00	(1,977.98) ↓	-53.82% ↓	1,697.02
Services - Library (F&O)	602.48	788.00	(185.52) ↓	-23.54% ↓	602.48
Services - Parks (F&O)	3,251.91	5,775.00	(2,523.09) ↓	-43.69% ↓	3,251.91
Subscriptions (F&O)	2,781.98	3,675.00	(893.02) ↓	-24.30% ↓	2,781.98
Telephone & Internet (F&O)	3,776.20	3,675.00	101.20 ↑	2.75% ↑	3,776.20
Waste Collection - Council Chambers (F&O)	717.46	1,200.00	(482.54) ↓	-40.21% ↓	717.46

	APR 2023-JAN 2024	2024 OVERALL BUDGET	VARIANCE	VARIANCE %	APR 2023-JAN 2024
Waste Collection - Library (F&O)	733.92	1,050.00	(316.08) ↓	-30.10% ↓	733.92
Water Rates - Council Chambers (F&O)	251.80	1,365.00	(1,113.20) ↓	-81.55% ↓	251.80
Water Rates - Library (F&O)	858.63	1,050.00	(191.37) ↓	-18.23% ↓	858.63
Water Rates - Public Conveniences (F&O)	724.12	1,050.00	(325.88) ↓	-31.04% ↓	724.12
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	395.50	1,200.00	(804.50) ↓	-67.04% ↓	395.50
Repairs & Maintenance - Recurring Council Chambers (F&O)	6,694.89	7,350.00	(655.11) ↓	-8.91% ↓	6,694.89
Repairs & Maintenance - Recurring Library (F&O)	876.97	3,675.00	(2,798.03) ↓	-76.14% ↓	876.97
Repairs & Maintenance - Recurring- Parks (F&O)	7,940.36	10,000.00	(2,059.64) ↓	-20.60% ↓	7,940.36
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
<b>Total F&amp;O Expenses</b>	<b>116,359.22</b>	<b>145,726.00</b>	<b>(29,366.78)</b>	<b>-20.15%</b>	<b>116,359.22</b>
<b>D&amp;L Expenses</b>					
Advertising & Marketing (D&L)	10,717.08	9,000.00	1,717.08 ↑	19.08% ↑	10,717.08
Cafe Supplies (D&L)	10,280.39	8,400.00	1,880.39 ↑	22.39% ↑	10,280.39
Library Community Expenditure	6,311.53	-	6,311.53 ↑	- —	6,311.53
SumUp Fee (D&L)	126.97	105.00	21.97 ↑	20.92% ↑	126.97
Parks Replacement Programme	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
<b>Total D&amp;L Expenses</b>	<b>27,435.97</b>	<b>22,505.00</b>	<b>4,930.97</b>	<b>21.91%</b>	<b>27,435.97</b>
<b>Project Expenditure</b>					
Community Building Grant Expenditure	25,810.00	-	25,810.00 ↑	- —	25,810.00
NDP Grant Expenditure	5,600.00	-	5,600.00 ↑	- —	5,600.00
TITAN Grant Expenditure	65,641.45	-	65,641.45 ↑	- —	65,641.45
<b>Total Project Expenditure</b>	<b>97,051.45</b>	<b>-</b>	<b>97,051.45</b>	<b>-</b>	<b>97,051.45</b>
<b>Personnel Expenses</b>					
Members Expenses (P)	608.15	158.00	450.15 ↑	284.91% ↑	608.15
Salaries (P)	227,434.90	303,500.00	(76,065.10) ↓	-25.06% ↓	227,434.90
Staff Training (P)	2,204.21	2,625.00	(420.79) ↓	-16.03% ↓	2,204.21
Payroll Admin Fees	1,080.00	1,512.00	(432.00) ↓	-28.57% ↓	1,080.00
<b>Total Personnel Expenses</b>	<b>231,327.26</b>	<b>307,795.00</b>	<b>(76,467.74)</b>	<b>-24.84%</b>	<b>231,327.26</b>
<b>Total Operating Expenses</b>	<b>472,173.90</b>	<b>476,026.00</b>	<b>(3,852.10)</b>	<b>-0.81%</b>	<b>472,173.90</b>
<b>Reserves</b>					
Reserves - Section 137 C/F	3,653.82	13,956.00	(10,302.18) ↓	-73.82% ↓	3,653.82
Reserve - Vision Projects	14,385.00	46,704.00	(32,319.00) ↓	-69.20% ↓	14,385.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-

Budget Variance

	APR 2023-JAN 2024	2024 OVERALL BUDGET	VARIANCE	VARIANCE %	APR 2023-JAN 2024
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	1,465.03	1,500.00	(34.97) ↓	-2.33% ↓	1,465.03
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	1,500.00	6,746.00	(5,246.00) ↓	-77.76% ↓	1,500.00
Reserves - Play Areas and Tennis Courts	-	15,113.00	(15,113.00) ↓	-100.00% ↓	-
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-
Reserves - Warmth Hub	1,000.00	5,973.00	(4,973.00) ↓	-83.26% ↓	1,000.00
Reserves- Returned Section 137 Grants	(5,000.00)	-	(5,000.00) ↓	- —	(5,000.00)
<b>Total Reserves</b>	<b>17,003.85</b>	<b>138,886.00</b>	<b>(121,882.15)</b>	<b>-87.76%</b>	<b>17,003.85</b>
<b>Net Profit</b>	<b>73,536.65</b>	<b>(2.00)</b>	<b>73,538.65</b>	<b>3,676,932.50%</b>	<b>73,536.65</b>