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01/02/24

Milly Southworth

From: Good Growth <GoodGrowth@cornwall.gov.uk>

Sent: 26 January 2024 11:44

To: Good Growth

Subject: Shared Prosperity Funding - Further Funding **Attachments:** SPF Project Change Request Form v1.pdf

Information Classification: CONTROLLED











Shared Prosperity Funding - Further Funding

Dear Recipient,

There is a possibility that a limited amount of Shared Prosperity Fund (SPF) may become available. As an approved recipient of SPF this presents an opportunity for you to potentially secure further investment into your project.

If you would like to be considered for further investment you will need to complete a Project Change Request Form (attached). You will need to explain why further funding is required, what it will be spent on, and what additional benefits (e.g. increased outputs/outcomes) will be achieved.

We reserve the right to prioritise projects that align with the <u>Good Growth Principles</u> and deliver outputs and outcomes that will help us to strengthen areas of the programme that reflect programme need.

Please note that should funding become available it will be for expenditure linked to your existing project and limited to up to 30% of your original SPF allocation.

If you are contracted your delivery performance on your existing project will be a factor when considering any requests for an uplift.

If you are yet to contract, progress towards signing of your funding agreement will be a factor when considering any requests for an uplift.

All SPF expenditure must be incurred before the 31 March 2025.

The deadline for submission is **5pm on the 2 February 2024**. Please submit your completed request to <u>GoodGrowth@cornwall.gov.uk</u>.

Kind regards

CloS Good Growth Programme

Economy and Skills Service
Sustainable Growth and Development | CloS Good Growth Programme
goodgrowth@cornwall.gov.uk
https://ciosgoodgrowth.com/











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Project Change Request (PCR)

Cornwall Council recognises that a project may change post signing of funding agreement. The PCR has been created to ensure that any proposed changes are considered and a formal decision made.

The PCR ensures that sufficient detail is captured to explain the reason for the change and that the project remains compliant.

There is no automatic right for a PCR to be approved.

A 'change' is defined as anything which affects the content of a funding agreement, this includes but is not limited to:-

- a change in the ownership, control and nature of the business of the grant recipient;
- change to project funding, including overall project value;
- change to project outputs, outcomes and/or results profiles;
- change to the source(s) or, amount(s) or type of match funding;
- · removal and/or addition of delivery partners
- a change in the project name, objectives or the activities;
- change to any of the key milestone dates;
- change to financial profiles;
- other changes which affect the content or delivery of the project.

It will be Cornwall Council who will determine whether a Deed of Variation to the funding agreement is required in consideration of the scale and impact of the change. Some project changes will be minor and will not require a Deed of Variation, but can be agreed in writing.



Project Change Request Form

1) Grant Recipient/Project Information

Project Name		
Organisation	·	
Reference		
Address		
Postcode		
Main contact		
Email		
Telephone Number		
2) Type of change requested (please tick all that apply):		
Project Objectives	Please provide details in section 3	
Recipient	Please provide details in section 3	
Delivery Partners	Please provide details in section 3	
Milestone Dates	Please provide a revised milestone table	
Project Funding	Please provide a revised funding table	
Project Cost	Please provide a revised cost table	
Expenditure Profile	Please provide a revised cash flow table	
Outputs/Outcomes	Please provide details in section 3	
Other	Please provide details in section 3	



3)	Details of requested change. Please give details on the reasons for change and expected impact on the project: