

Agenda 15 g).

Council
21/12/23

Milly Southworth

From: Daniel Pattingale <Daniel.Pattingale@cornwall.gov.uk>
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Cc: Matthew Davies; Zoe Johnston
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Employer Newsletter December 2023



Cornwall
Pension
Fund



Using My Pension Online allows members to:

- view pension details
- use the pension benefit calculator to produce retirement estimates
- check and update death grant lump sum nominations

We have added links to the My Pension Online webpage at various prominent locations on our website, we also included instructions on how to sign up in this year's Annual Benefit Statement pack. However, we would also ask that you actively encourage My Pension Online to your members.

To assist members throughout the signing up and registration process, there is a "Getting on My Pension Online" guide within the My Pension Online area of our website.

For further details and to sign up for My Pension Online, please visit: <https://www.cornwall.gov.uk/jobs-and-careers/cornwall-pension-fund/useful-links/mypension-online/>

Minister changes

Simon Hoare MP has been appointed Parliamentary Under Secretary of State at the Department for Levelling Up, Housing and Communities (DLUHC), with ministerial responsibility for the LGPS.

Simon took over the role on 13 November 2023 as part of the latest government reshuffle and replaces Lee Rowley MP, who has become Minister of State (Housing) at DLUHC.

At the same time, Paul Maynard MP joined the Department for Work and Pensions (DWP) as Parliamentary Under Secretary of State becoming the new pensions minister.

Paul took over the role as part of the reshuffle and replaces Laura Trott MP, who has become Chief Secretary to the Treasury.

HMT confirms LTA abolition

HM Treasury (HMT) announced in the Autumn Statement on 22 November 2023 that it will legislate in the Finance Bill 2023 to fully abolish the lifetime allowance (LTA) from 6 April 2024

On 29 November 2023, HMT published the draft Finance Bill 2023.

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