

Budget Variance

Torpoint Town Council For the 5 months ended 31 August 2023

	APR-AUG 2023	APR-AUG 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	APR-AUG 2023	APR-AUG 2023 OVERALL BUDGET	VARIANCE	VARIANCE %				
Trading Income												
CIL Income	1,146.65	-	1,146.65	↑	-	1,146.65	-	-				
F&O Income												
FOC Admin Fee (F&O)	16.67	-	16.67	↑	-	16.67	-	-				
Footpaths Income (F&O)	-	563.00	(563.00)	↓	-100.00%	↓	-	563.00	(563.00)	↓	-100.00%	↓
Investment Interest Income (F&O)	3,156.21	1,575.00	1,581.21	↑	100.39%	↑	3,156.21	1,575.00	1,581.21	↑	100.39%	↑
Licence Fee (F&O)	3,989.02	9,667.00	(5,677.98)	↓	-58.74%	↓	3,989.02	9,667.00	(5,677.98)	↓	-58.74%	↓
Market Fees (F&O)	247.50	500.00	(252.50)	↓	-50.50%	↓	247.50	500.00	(252.50)	↓	-50.50%	↓
Other Revenue (F&O)	1,854.98	800.00	1,054.98	↑	131.87%	↑	1,854.98	800.00	1,054.98	↑	131.87%	↑
Photocopies/Printing (F&O)	15.00	-	15.00	↑	-	-	15.00	-	15.00	↑	-	-
Precept (F&O)	208,869.50	417,739.00	(208,869.50)	↓	-50.00%	↓	208,869.50	417,739.00	(208,869.50)	↓	-50.00%	↓
Room Hire (F&O)	6,508.61	17,600.00	(11,091.39)	↓	-63.02%	↓	6,508.61	17,600.00	(11,091.39)	↓	-63.02%	↓
Service Charges - Licensees (F&O)	803.08	2,205.00	(1,401.92)	↓	-63.58%	↓	803.08	2,205.00	(1,401.92)	↓	-63.58%	↓
SLA Income (F&O)	93.75	-	93.75	↑	-	-	93.75	-	93.75	↑	-	-
Total F&O Income	225,554.32	450,649.00	(225,094.68)		-49.95%		225,554.32	450,649.00	(225,094.68)		-49.95%	
D&L Income												
Library Cafe Income (D&L)	8,880.78	20,000.00	(11,119.22)	↓	-55.60%	↓	8,880.78	20,000.00	(11,119.22)	↓	-55.60%	↓
Library Parish Donations	690.00	650.00	40.00	↑	6.15%	↑	690.00	650.00	40.00	↑	6.15%	↑

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Library Sales (D&L)	1,170.84	4,725.00	(3,554.16) ↓	-75.22% ↓	1,170.84	4,725.00	(3,554.16) ↓	-75.22% ↓
Newsletter Advertising (D&L)	460.00	-	460.00 ↑	- —	460.00	-	460.00 ↑	- —
Total D&L Income	11,201.62	25,375.00	(14,173.38)	-55.86%	11,201.62	25,375.00	(14,173.38)	-55.86%
Total Trading Income	237,902.59	476,024.00	(238,121.41)	-50.02%	237,902.59	476,024.00	(238,121.41)	-50.02%
Gross Profit	237,902.59	476,024.00	(238,121.41)	-50.02%	237,902.59	476,024.00	(238,121.41)	-50.02%
Other Income								
Community Funding Library	10,000.00	-	10,000.00 ↑	- —	10,000.00	-	10,000.00 ↑	- —
Total Other Income	10,000.00	-	10,000.00	-	10,000.00	-	10,000.00	-
Operating Expenses								
F&O Expenses								
Audit & Accountancy fees (F&O)	(1,225.00)	1,575.00	(2,800.00) ↓	-177.78% ↓	(1,225.00)	1,575.00	(2,800.00) ↓	-177.78% ↓
Civic Functions (F&O)	2,164.69	3,000.00	(835.31) ↓	-27.84% ↓	2,164.69	3,000.00	(835.31) ↓	-27.84% ↓
Consumables - Recurring- Council Chambers (F&O)	1,134.57	2,940.00	(1,805.43) ↓	-61.41% ↓	1,134.57	2,940.00	(1,805.43) ↓	-61.41% ↓
Consumables - Recurring- Library (F&O)	840.31	3,150.00	(2,309.69) ↓	-73.32% ↓	840.31	3,150.00	(2,309.69) ↓	-73.32% ↓
Consumables - Recurring- Public Conveniences (F&O)	428.65	1,418.00	(989.35) ↓	-69.77% ↓	428.65	1,418.00	(989.35) ↓	-69.77% ↓
Credit Card Annual Fee (F&O)	-	37.00	(37.00) ↓	-100.00% ↓	-	37.00	(37.00) ↓	-100.00% ↓
Insurance (F&O)	9,342.48	9,450.00	(107.52) ↓	-1.14% ↓	9,342.48	9,450.00	(107.52) ↓	-1.14% ↓
IT & Computers (F&O)	610.70	1,000.00	(389.30) ↓	-38.93% ↓	610.70	1,000.00	(389.30) ↓	-38.93% ↓
Legal Expenses (F&O)	-	800.00	(800.00) ↓	-100.00% ↓	-	800.00	(800.00) ↓	-100.00% ↓
Light, Power, Heating - Council Chambers (F&O)	2,564.65	10,500.00	(7,935.35) ↓	-75.57% ↓	2,564.65	10,500.00	(7,935.35) ↓	-75.57% ↓

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Light, Power, Heating - Library (F&O)	1,240.02	3,150.00	(1,909.98) ↓	-60.63% ↓	1,240.02	3,150.00	(1,909.98) ↓	-60.63% ↓
Light, Power, Heating - Public Conveniences (F&O)	196.38	1,995.00	(1,798.62) ↓	-90.16% ↓	196.38	1,995.00	(1,798.62) ↓	-90.16% ↓
Loan Repayments (F&O)	-	17,600.00	(17,600.00) ↓	-100.00% ↓	-	17,600.00	(17,600.00) ↓	-100.00% ↓
Maintenance Programme (F&O)	10.00	-	10.00 ↑	- —	10.00	-	10.00 ↑	- —
Mayoral Allowance (F&O)	618.50	3,750.00	(3,131.50) ↓	-83.51% ↓	618.50	3,750.00	(3,131.50) ↓	-83.51% ↓
Motor Vehicle Expenses (F&O)	803.46	1,680.00	(876.54) ↓	-52.18% ↓	803.46	1,680.00	(876.54) ↓	-52.18% ↓
Non- Domestic Business Rates - Council Chambers (F&O)	7,168.78	17,159.00	(9,990.22) ↓	-58.22% ↓	7,168.78	17,159.00	(9,990.22) ↓	-58.22% ↓
Non-Domestic Business Rates - Library (F&O)	2,019.41	4,034.00	(2,014.59) ↓	-49.94% ↓	2,019.41	4,034.00	(2,014.59) ↓	-49.94% ↓
Non-Domestic Business Rates - Tennis Courts (F&O)	273.02	848.00	(574.98) ↓	-67.80% ↓	273.02	848.00	(574.98) ↓	-67.80% ↓
Operating Lease Payments (F&O)	1,637.40	5,775.00	(4,137.60) ↓	-71.65% ↓	1,637.40	5,775.00	(4,137.60) ↓	-71.65% ↓
Postage, Freight & Courier (F&O)	30.17	158.00	(127.83) ↓	-80.91% ↓	30.17	158.00	(127.83) ↓	-80.91% ↓
Printing & Stationery (F&O)	1,345.41	1,575.00	(229.59) ↓	-14.58% ↓	1,345.41	1,575.00	(229.59) ↓	-14.58% ↓
Rent (F&O)	368.81	840.00	(471.19) ↓	-56.09% ↓	368.81	840.00	(471.19) ↓	-56.09% ↓
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-	1.00	(1.00) ↓	-100.00% ↓
Services - All venues (F&O)	5,428.11	7,500.00	(2,071.89) ↓	-27.63% ↓	5,428.11	7,500.00	(2,071.89) ↓	-27.63% ↓
Services - Council Chambers (F&O)	971.85	3,675.00	(2,703.15) ↓	-73.56% ↓	971.85	3,675.00	(2,703.15) ↓	-73.56% ↓
Services - Library (F&O)	279.40	788.00	(508.60) ↓	-64.54% ↓	279.40	788.00	(508.60) ↓	-64.54% ↓
Services - Parks (F&O)	3,236.91	5,775.00	(2,538.09) ↓	-43.95% ↓	3,236.91	5,775.00	(2,538.09) ↓	-43.95% ↓
Subscriptions (F&O)	2,622.38	3,675.00	(1,052.62) ↓	-28.64% ↓	2,622.38	3,675.00	(1,052.62) ↓	-28.64% ↓
Telephone & Internet (F&O)	2,047.41	3,675.00	(1,627.59) ↓	-44.29% ↓	2,047.41	3,675.00	(1,627.59) ↓	-44.29% ↓

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Waste Collection - Council Chambers (F&O)	339.21	1,200.00	(860.79) ↓	-71.73% ↓	339.21	1,200.00	(860.79) ↓	-71.73% ↓
Waste Collection - Library (F&O)	419.76	1,050.00	(630.24) ↓	-60.02% ↓	419.76	1,050.00	(630.24) ↓	-60.02% ↓
Water Rates - Council Chambers (F&O)	111.28	1,365.00	(1,253.72) ↓	-91.85% ↓	111.28	1,365.00	(1,253.72) ↓	-91.85% ↓
Water Rates - Library (F&O)	533.27	1,050.00	(516.73) ↓	-49.21% ↓	533.27	1,050.00	(516.73) ↓	-49.21% ↓
Water Rates - Public Conveniences (F&O)	211.67	1,050.00	(838.33) ↓	-79.84% ↓	211.67	1,050.00	(838.33) ↓	-79.84% ↓
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	75.00	1,200.00	(1,125.00) ↓	-93.75% ↓	75.00	1,200.00	(1,125.00) ↓	-93.75% ↓
Repairs & Maintenance - Recurring Council Chambers (F&O)	5,093.07	7,350.00	(2,256.93) ↓	-30.71% ↓	5,093.07	7,350.00	(2,256.93) ↓	-30.71% ↓
Repairs & Maintenance - Recurring Library (F&O)	607.77	3,675.00	(3,067.23) ↓	-83.46% ↓	607.77	3,675.00	(3,067.23) ↓	-83.46% ↓
Repairs & Maintenance - Recurring- Parks (F&O)	5,798.63	10,000.00	(4,201.37) ↓	-42.01% ↓	5,798.63	10,000.00	(4,201.37) ↓	-42.01% ↓
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-	263.00	(263.00) ↓	-100.00% ↓
Total F&O Expenses	59,348.13	145,726.00	(86,377.87)	-59.27%	59,348.13	145,726.00	(86,377.87)	-59.27%
D&L Expenses								
Advertising & Marketing (D&L)	4,795.26	9,000.00	(4,204.74) ↓	-46.72% ↓	4,795.26	9,000.00	(4,204.74) ↓	-46.72% ↓
Cafe Supplies (D&L)	5,746.51	8,400.00	(2,653.49) ↓	-31.59% ↓	5,746.51	8,400.00	(2,653.49) ↓	-31.59% ↓
Library Community Expenditure	964.36	-	964.36 ↑	- —	964.36	-	964.36 ↑	- —
Neighbourhood Development Plan (D&L)	3,030.00	-	3,030.00 ↑	- —	3,030.00	-	3,030.00 ↑	- —
SumUp Fee (D&L)	58.87	105.00	(46.13) ↓	-43.93% ↓	58.87	105.00	(46.13) ↓	-43.93% ↓
Parks Replacement Programme	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-	5,000.00	(5,000.00) ↓	-100.00% ↓
Total D&L Expenses	14,595.00	22,505.00	(7,910.00)	-35.15%	14,595.00	22,505.00	(7,910.00)	-35.15%
Personnel Expenses								

Budget Variance

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Members Expenses (P)	147.48	158.00	(10.52) ↓	-6.66% ↓	147.48	158.00	(10.52) ↓	-6.66% ↓
Salaries (P)	68,084.11	303,500.00	(235,415.89) ↓	-77.57% ↓	68,084.11	303,500.00	(235,415.89) ↓	-77.57% ↓
Staff Training (P)	1,116.25	2,625.00	(1,508.75) ↓	-57.48% ↓	1,116.25	2,625.00	(1,508.75) ↓	-57.48% ↓
Payroll Admin Fees	360.00	1,512.00	(1,152.00) ↓	-76.19% ↓	360.00	1,512.00	(1,152.00) ↓	-76.19% ↓
Total Personnel Expenses	69,707.84	307,795.00	(238,087.16)	-77.35%	69,707.84	307,795.00	(238,087.16)	-77.35%
Total Operating Expenses	143,650.97	476,026.00	(332,375.03)	-69.82%	143,650.97	476,026.00	(332,375.03)	-69.82%

Reserves

Reserves - Section 137 C/F	725.00	13,956.00	(13,231.00) ↓	-94.81% ↓	725.00	13,956.00	(13,231.00) ↓	-94.81% ↓
Reserve - Vision Projects	12,330.00	46,704.00	(34,374.00) ↓	-73.60% ↓	12,330.00	46,704.00	(34,374.00) ↓	-73.60% ↓
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-	7,000.00	(7,000.00) ↓	-100.00% ↓
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-	10,000.00	(10,000.00) ↓	-100.00% ↓
Reserves - Freedom Parade	-	1,500.00	(1,500.00) ↓	-100.00% ↓	-	1,500.00	(1,500.00) ↓	-100.00% ↓
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-	10,000.00	(10,000.00) ↓	-100.00% ↓
Reserves - NDP Improvements	1,500.00	6,746.00	(5,246.00) ↓	-77.76% ↓	1,500.00	6,746.00	(5,246.00) ↓	-77.76% ↓
Reserves - Play Areas and Tennis Courts	-	15,113.00	(15,113.00) ↓	-100.00% ↓	-	15,113.00	(15,113.00) ↓	-100.00% ↓
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-	20,000.00	(20,000.00) ↓	-100.00% ↓
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-	1,894.00	(1,894.00) ↓	-100.00% ↓
Reserves - Warmth Hub	-	5,973.00	(5,973.00) ↓	-100.00% ↓	-	5,973.00	(5,973.00) ↓	-100.00% ↓

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Reserves- Returned Section 137 Grants	(5,000.00)	-	(5,000.00) ↓	- —	(5,000.00)	-	(5,000.00) ↓	- —
Total Reserves	9,555.00	138,886.00	(129,331.00)	-93.12%	9,555.00	138,886.00	(129,331.00)	-93.12%
Net Profit	104,251.62	(2.00)	104,253.62	5,212,681.00%	104,251.62	(2.00)	104,253.62	5,212,681.00%