

For Finance and Operations Committee on Monday 3<sup>rd</sup> July 2023:

Action plan from internal auditor report from year-end report 2022-2023.

	<b>Area for Improvement</b>	<b>Action</b>	<b>Date</b>	<b>By Whom</b>
1	'Scoring' of risks within the risk assessment to quantify their relative likelihood or severity	Update Financial Risk Assessment policy to include a 'scoring' chart.	Jan 2024	Clerk
2	Full council approve budget precept, replicate actual recommendations in the council minutes ensuring the amount of the precept is included.	December 2022 council meeting minutes record this information <a href="https://www.torpointtowncouncil.gov.uk/data/uploads/2760_128647940.pdf">https://www.torpointtowncouncil.gov.uk/data/uploads/2760_128647940.pdf</a>	Dec 2022	Clerk
3	Rectify VAT claim discrepancy	Manually Adjust the VAT claim for 7 <sup>th</sup> August 2023	Aug 2023	Clerk