

SUPPORTING STATEMENT TO THE INCOME & EXPENDITURE  
FINANCIAL YEAR ENDED  
31<sup>ST</sup> MARCH 2023

**ASSETS -**

For complete list of assets, including acquisitions and disposals, as at close of business 31<sup>st</sup> March 2023, see **Appendix 1**.

**BORROWINGS -**

Borrowings and Balances at close of business 31<sup>st</sup> March 2023

<b>Purpose</b>	<b>Adv. Date</b>	<b>Amount - £</b>	<b>Rate - %</b>	<b>Final Payment</b>	<b>Balance</b>
Town Hall Project	05.10.2001	493,000	5.125	March 2027	125,858.60

**Hire Agreement**

<b>CONTRACT</b>	<b>PURPOSE</b>	<b>COM DATE</b>	<b>TERM YEARS</b>	<b>ANNUAL PAYMENT £</b>
XEROX Finance Ltd	Photocopier*	April 2022	5	706.52
Shire Leasing	Telephone System	Aug 2020	5	1,036.84
ALD Automotive Ltd t/a Ford Lease	Ford Transit Hybrid Van inc maintenance	Mar 2021	3	4,414.44

\*Plus additional variable copy charges dependent on usage

**TENANCIES**

**Council as Landlord** – None

**Council as Tenant**

<b>LANDLORD</b>	<b>PROPERTY</b>	<b>RENT £ (p/a)</b>	<b>REPAIR</b>	<b>EXPIRY</b>
<b>Cornwall Council</b>	<b>Land at Thanckes Park</b>	<b>10</b>	<b>Yes</b>	<b>2025</b>
<b>Cornwall Council</b>	<b>Antony Road Bench</b>	<b>1</b>	<b>Yes</b>	<b>2019</b>

<b>Defence Estates</b>	<b>Land at Yonderberry Point</b>	<b>50</b>	<b>N/A</b>	<b>Annual</b>
<b>Cornwall Council</b>	<b>Garage 7 Roberts Ave</b>	<b>56.28</b>	<b>Yes</b>	<b>N/A</b>
<b>Cornwall Council</b>	<b>Public Conveniences x 2</b>	<b>0</b>	<b>No</b>	<b>N/A</b>
<b>Cornwall Council</b>	<b>Library Building</b>	<b>1</b>	<b>Yes</b>	<b>2025</b>
<b>Cornwall Council</b>	<b>4 x Play Parks and Tennis Courts</b>	<b>1</b>	<b>No</b>	<b>2120</b>

### **SECTION 137 GRANT PAYMENTS**

Section 137(4)(a) of the Local Government Act 1972<sup>1</sup>, enables local councils to spend a limited amount of money for purposes for which they have no other specific statutory power, up to the capping limit of £8.82 per elector, to support local projects and activities. The Town Council allocated the sum of £8,000 for this purpose. Payments were made to the following organisations.

<b>BENEFICIARY/ORGANISATION</b>	<b>AMOUNT - £</b>
Citizens Advice Bureau	500.00
Cornwall Air Ambulance	500.00
<b>TOTAL</b>	<b>1,000.00</b>

### **ADVERTISING, MARKETING & PUBLICITY**

<b>Type of Advertising</b>	<b>Amount - £</b>	<b>Notes</b>
Platinum Jubilee Celebrations Printing	225.00	
Newsletter June 2022	1,400.00	
Photographer Platinum Jubilee	70.00	
Domain Name Renewal	55.00	
Large Print Labels	120.00	
DisAbility Audits and awareness audit	330.00	
Newsletter and distribution October 2022	1,415.00	
EDF energy charges Christmas Lights	185.99	
HSS Hire – Machinery for Christmas Lights	433.92	
Western Web – changes to the website	45.00	
Cables and extras for Christmas Lights	542.50	
Festive Lighting company	36.00	Refurbishment "welcome to Torpoint"

<sup>1</sup> (as amended by the Local Government and Housing Act 1989) See also the Local Authorities (Discretionary Expenditure)(relevant populations) Regulations 1993 (S.I.No.4) and the Local Authorities (Discretionary Expenditure Limits) Order 1993 (S.I.No.41)

Newsletter and distribution February 2023	1,750.00	
Western web website, webspace and domain renewals	203.70	
<b>Total</b>	<b>6,812.11</b>	

### **OUTSTANDING DEBTORS**

Outstanding debts to the Council excluding VAT:

<b>AGE OF DEBT</b>	<b>NUMBER</b>	<b>AMOUNT - £</b>
Less than 1 month	6	948.03
1- 3 months	2	450
3-6 months	2	105.00
6-12 months	0	0.00
Over 12 months	0	0.00
<b>Total</b>	<b>1</b>	<b>1,503.03</b>

### **PREPAYMENTS**

<b>PAYEE</b>	<b>AMOUNT - £</b>
Everflow water	241.53
Shire leasing	250.46
Cornish coffee	200.00
James Hallam - Motor	674.16
<b>TOTAL</b>	<b>1,366.15</b>

### **OUTSTANDING CREDITORS**

Payments outstanding for goods services received in 2022/23

<b>Creditor</b>	<b>Amount £</b>
SSE Public Conveniences	73.09
SSE Library Electric	214.82
SSE Chambers	929.26
Corona Energy	1,226.64
Brian White	850.00
Hudson Accounting	450.00
BDO	1,365.00
SSE Library Gas	440.50
L&L Diverse solutions	3,082.50
<b>Total</b>	<b>8,631.81</b>

### **OTHER NOTES**

Free of Charge Use – The Council permits use of council facilities at no charge for a number of qualifying organisations including the Town Council for Meetings. The approximate notional value for year ending 31<sup>st</sup> March 2023 is £1,500.




**VAT REGISTRATION**

The Town Council became fully registered for VAT in May 2019 and has opted to keep all hire and licensee charges inclusive of VAT.

Signed by

Councillor Gary Davis .....



Town Mayor

Mrs Camilla Southworth .....



Town Clerk & Responsible Finance Officer