

By completing this box, the figures will pull through to the relevant tabs of the workbook to assist you in reporting on the significant variances

	Year ending		Variance £	Variance %	Notes and guidance	Explanation required
	31-Mar-22	31-Mar-23				
					<b>Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.</b>	
1. Balances brought forward	481,995	486,133			Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year	
2. (+) Precept or Rates and Levies	355,820	379,981	24161	7%	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	No explanation required
3. (+) Total other receipts	116,226	80,573	-35653	-31%	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.	Please explain within the relevant tab
4. (-) Staff costs	241,874	276,365	34491	14%	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.	No explanation required
5. (-) Loan interest/capital repayments	35,200	35,200	0	0%	Total expenditure of payments of capital and interest made during the year on the authority's borrowings (if any).	No explanation required
6. (-) All other payments	190,834	290,285	99451	52%	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).	Please explain within the relevant tab
7. (=) Balances carried forward	486,133	344,837			Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	No explanation required
	Bal c/f checker	Bal c/f checker				
8. Total value of cash and short term investments	483,926	344,892			The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - <b>to agree with bank reconciliation.</b>	
9. Total fixed assets plus long term investments and assets	2,139,477	2,243,694	104217	5%	The value of all the property the authority owns - it is made up of all its fixed assets and long term investments as at 31 March.	Please explain within the relevant tab
10. Total borrowings	139,874	111,484	-28390	-20%	The outstanding capital balances as at 31 March of all loans from third parties (including PWLB).	Please explain within the relevant tab

**Precept or rates and levies**

2021/22      355820    2022/23      379981

Difference      24161

% Change      7%    No explanation required

**Use the table below to breakdown your explanation**

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

*Enter more lines as appropriate*

**Other receipts**

2021/22      116226    2022/23      80573

Difference      -35653

% Change      -31% yes explain

**Use the table below to breakdown your explanation**

*(consider any fixed assets that have been sold and ensure reflected in explanation in box 9 fixed assets)*

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
61631		13428		-48203	Grants & donations - last year Play Area £38,000 and Jubilee £10,000
10204		5245		-4959	Council Tax Support grant
11748		20739		8991	Library, including Café, income higher this year
10492		18092		7600	Room hire
22151		23069		918	Other income sources, including higher Interest income
				0	
				0	
				0	
				0	
<b>Total</b>	<b>116226</b>	<b>80573</b>		<b>-35653</b>	

**Staff costs**

2021/22      241874    2022/23      276365

Difference      34491

% Change      **14%**    No explanation required

**Use the table below to breakdown your explanation**

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Loan interest & capital repayments**

2021/22    35200    2022/23    35200

Difference    0  
 % Change    0%    No explanation required

Use the table below to breakdown your explanation

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

Enter more lines as appropriate

**All other payments**

2021/22	190834	2022/23	290285
		Difference	99451
		% Change	52% Yes explain

**Use the table below to breakdown your explanation**

*(consider any fixed assets that have been purchased and reflect in explanation in box 9 fixed assets)*

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
31064		87687		56623	Play Areas and Tennis Court project
0		9684		9684	Election costs
0		13093		13093	Library improvements
0		10996		10996	Jubilee expenditure
3775		8942		5167	Insurance costs
4000		9131		5131	Café supplies - higher turnover as detailed in box 3
4403		12753		8350	Events programme
11337		0		-11337	Neighbourhood Plan
0		4026		4026	Warmth Hub
23053		20992		-2061	Business rates
21639		22493		854	Utilities
19416		21688		2272	Repairs and maintenance
72147		68800		-3347	Other costs
				0	
				0	
<b>Total</b>	<b>190834</b>	<b>290285</b>		<b>99451</b>	

Reserves

Box 7      344837 Precept      379981

Do reserves exceed 2 x Precept? No

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1			0
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
<b>General reserve</b>			0
<b>Total reserves (must agree to Box 7)</b>			0

**Total fixed assets inc. long term investments**

2021/22	2139477	2022/23	2243694
		Difference	104217
		% Change	5% No explanation required

**Use the table below to breakdown your explanation**

*(include any new additions or sold assets which should be reflected in other receipts or other payments)*

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
		85633		85633	New Play Park equipment for Parks devolved by Cornwall Council
		6890		6890	Pergola in Library/Café
		11694		11694	Other Additions, including Library upgrade items, Defibrillator, Benches and Bins
				0	
				0	
<b>Total</b>	<b>0</b>	<b>104217</b>		<b>104217</b>	

*Enter more lines as appropriate*



**Total borrowings**

2021/22      139874    2022/23      111484

Difference      -139874

**-20%** yes explain

**Use the table below to breakdown your explanation**

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
139874		111484		-28390	Capital element of PWLB repayments in the year
				0	
				0	
				0	
				0	
				0	
				0	
<b>Total</b>	<b>139874</b>	<b>111484</b>		<b>-28390</b>	

*Enter more lines as appropriate*