

Budget Variance

Torpoint Town Council 1 Apr 2023 to 31 May 2023

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
Library Donations	-	650	(650)▼	-100.0%▼	-	650	(650)▼	-100.0%▼
D & L Budget Income								
CIL Income	1,147	-	1,147▲	0.0%	1,147	-	1,147▲	0.0%
Library Cafe Income (D&L)	3,377	20,000	(16,623)▼	-83.1%▼	3,377	20,000	(16,623)▼	-83.1%▼
Library Sales (D&L)	530	4,725	(4,195)▼	-88.8%▼	530	4,725	(4,195)▼	-88.8%▼
Total D & L Budget Income	5,054	24,725	(19,671)	-79.6%	5,054	24,725	(19,671)	-79.6%
F & O Budget Income								
Footpaths Income (F&O)	-	563	(563)▼	-100.0%▼	-	563	(563)▼	-100.0%▼
Investment Interest Income (F&O)	930	1,575	(645)▼	-40.9%▼	930	1,575	(645)▼	-40.9%▼
Licence Fee (F&O)	1,608	9,667	(8,059)▼	-83.4%▼	1,608	9,667	(8,059)▼	-83.4%▼
Market Fees (F&O)	58	500	(443)▼	-88.5%▼	58	500	(443)▼	-88.5%▼
Other Revenue (F&O)	-	800	(800)▼	-100.0%▼	-	800	(800)▼	-100.0%▼
Precept (F&O)	208,870	417,739	(208,870)▼	-50.0%▼	208,870	417,739	(208,870)▼	-50.0%▼
Room Hire (F&O)	1,719	17,600	(15,881)▼	-90.2%▼	1,719	17,600	(15,881)▼	-90.2%▼
Service Charges - Licensees (F&O)	368	2,205	(1,837)▼	-83.3%▼	368	2,205	(1,837)▼	-83.3%▼
SLA Income (F&O)	63	-	63▲	0.0%	63	-	63▲	0.0%
Total F & O Budget Income	213,614	450,649	(237,035)	-52.6%	213,614	450,649	(237,035)	-52.6%
Total Income	218,668	476,024	(257,356)	-54.1%	218,668	476,024	(257,356)	-54.1%

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Gross Profit	218,668	476,024	(257,356)	-54.0%	218,668	476,024	(257,356)	-54.0%
Plus Other Income								
Community Funding Library	10,000	-	10,000▲	0.0%	10,000	-	10,000▲	0.0%
Total Other Income	10,000	-	10,000	0.0%	10,000	-	10,000	0.0%
Less Operating Expenses								
D & L Budget Expenses								
Advertising & Marketing (D&L)	67	9,000	(8,933)▼	-99.3%▼	67	9,000	(8,933)▼	-99.3%▼
Cafe Supplies (D&L)	2,195	8,400	(6,205)▼	-73.9%▼	2,195	8,400	(6,205)▼	-73.9%▼
SumUp Fee (D&L)	20	105	(85)▼	-80.9%▼	20	105	(85)▼	-80.9%▼
Total D & L Budget Expenses	2,281	17,505	(15,224)	-87.0%	2,281	17,505	(15,224)	-87.0%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	(2,609)	1,575	(4,184)▼	-265.7%▼	(2,609)	1,575	(4,184)▼	-265.7%▼
Civic Functions (F&O)	430	3,000	(2,570)▼	-85.7%▼	430	3,000	(2,570)▼	-85.7%▼
Consumables - Recurring- Council Chambers (F&O)	433	2,940	(2,507)▼	-85.3%▼	433	2,940	(2,507)▼	-85.3%▼
Consumables - Recurring- Library (F&O)	406	3,150	(2,744)▼	-87.1%▼	406	3,150	(2,744)▼	-87.1%▼
Consumables - Recurring- Public Conveniences (F&O)	70	1,418	(1,348)▼	-95.1%▼	70	1,418	(1,348)▼	-95.1%▼
Credit Card Annual Fee (F&O)	-	37	(37)▼	-100.0%▼	-	37	(37)▼	-100.0%▼
Insurance (F&O)	9,247	9,450	(203)▼	-2.1%▼	9,247	9,450	(203)▼	-2.1%▼
IT & Computers (F&O)	33	1,000	(967)▼	-96.7%▼	33	1,000	(967)▼	-96.7%▼
Legal Expenses (F&O)	-	800	(800)▼	-100.0%▼	-	800	(800)▼	-100.0%▼
Light, Power, Heating - Council Chambers (F&O)	1	10,500	(10,499)▼	-100.0%▼	1	10,500	(10,499)▼	-100.0%▼
Light, Power, Heating - Library (F&O)	253	3,150	(2,897)▼	-92.0%▼	253	3,150	(2,897)▼	-92.0%▼
Light, Power, Heating - Public Conveniences (F&O)	5	1,995	(1,990)▼	-99.7%▼	5	1,995	(1,990)▼	-99.7%▼
Loan Repayments (F&O)	-	17,600	(17,600)▼	-100.0%▼	-	17,600	(17,600)▼	-100.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Mayoral Allowance (F&O)	-	3,750	(3,750)▼	-100.0%▼	-	3,750	(3,750)▼	-100.0%▼
Motor Vehicle Expenses (F&O)	526	1,680	(1,154)▼	-68.7%▼	526	1,680	(1,154)▼	-68.7%▼
Non- Domestic Business Rates - Council Chambers (F&O)	2,870	17,159	(14,289)▼	-83.3%▼	2,870	17,159	(14,289)▼	-83.3%▼
Non-Domestic Business Rates - Library (F&O)	810	4,034	(3,224)▼	-79.9%▼	810	4,034	(3,224)▼	-79.9%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	111	848	(737)▼	-86.9%▼	111	848	(737)▼	-86.9%▼
Office Equipment	-	263	(263)▼	-100.0%▼	-	263	(263)▼	-100.0%▼
Operating Lease Payments (F&O)	534	5,775	(5,241)▼	-90.8%▼	534	5,775	(5,241)▼	-90.8%▼
Parks Replacement Programme	-	5,000	(5,000)▼	-100.0%▼	-	5,000	(5,000)▼	-100.0%▼
Postage, Freight & Courier (F&O)	9	158	(149)▼	-94.2%▼	9	158	(149)▼	-94.2%▼
Printing & Stationery (F&O)	680	1,575	(896)▼	-56.9%▼	680	1,575	(896)▼	-56.9%▼
Rent (F&O)	169	840	(671)▼	-79.9%▼	169	840	(671)▼	-79.9%▼
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	-	1,200	(1,200)▼	-100.0%▼	-	1,200	(1,200)▼	-100.0%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	585	7,350	(6,765)▼	-92.0%▼	585	7,350	(6,765)▼	-92.0%▼
Repairs & Maintenance - Recurring Library (F&O)	802	3,675	(2,873)▼	-78.2%▼	802	3,675	(2,873)▼	-78.2%▼
Repairs & Maintenance - Recurring- Parks (F&O)	4,250	10,000	(5,750)▼	-57.5%▼	4,250	10,000	(5,750)▼	-57.5%▼
Section 137 Grants (F&O)	-	1	(1)▼	-100.0%▼	-	1	(1)▼	-100.0%▼
Services - All venues (F&O)	308	7,500	(7,192)▼	-95.9%▼	308	7,500	(7,192)▼	-95.9%▼
Services - Council Chambers (F&O)	972	3,675	(2,703)▼	-73.6%▼	972	3,675	(2,703)▼	-73.6%▼
Services - Library (F&O)	209	788	(579)▼	-73.4%▼	209	788	(579)▼	-73.4%▼
Services - Parks (F&O)	-	5,775	(5,775)▼	-100.0%▼	-	5,775	(5,775)▼	-100.0%▼
Services - Public Conveniences (F&O)	1,943	-	1,943▲	0.0%	1,943	-	1,943▲	0.0%
Subscriptions (F&O)	2,488	3,675	(1,187)▼	-32.3%▼	2,488	3,675	(1,187)▼	-32.3%▼
Telephone & Internet (F&O)	817	3,675	(2,858)▼	-77.8%▼	817	3,675	(2,858)▼	-77.8%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Waste Collection - Council Chambers (F&O)	158	1,200	(1,042)▼	-86.9%▼	158	1,200	(1,042)▼	-86.9%▼
Waste Collection - Library (F&O)	104	1,050	(946)▼	-90.1%▼	104	1,050	(946)▼	-90.1%▼
Water Rates - Council Chambers (F&O)	-	1,365	(1,365)▼	-100.0%▼	-	1,365	(1,365)▼	-100.0%▼
Water Rates - Library (F&O)	287	1,050	(763)▼	-72.7%▼	287	1,050	(763)▼	-72.7%▼
Water Rates - Public Conveniences (F&O)	64	1,050	(986)▼	-93.9%▼	64	1,050	(986)▼	-93.9%▼
Total F & O Budget Expenses	26,966	150,726	(123,760)	-82.1%	26,966	150,726	(123,760)	-82.1%
P Budget Expenses								
Members Expenses (P)	120	158	(38)▼	-24.1%▼	120	158	(38)▼	-24.1%▼
Payroll Admin Fees	-	1,512	(1,512)▼	-100.0%▼	-	1,512	(1,512)▼	-100.0%▼
Salaries (P)	-	303,500	(303,500)▼	-100.0%▼	-	303,500	(303,500)▼	-100.0%▼
Staff Training (P)	949	2,625	(1,676)▼	-63.8%▼	949	2,625	(1,676)▼	-63.8%▼
Total P Budget Expenses	1,069	307,795	(306,726)	-99.7%	1,069	307,795	(306,726)	-99.7%
Reserves								
Reserve - Vision Projects	5,823	46,704	(40,882)▼	-87.5%▼	5,823	46,704	(40,882)▼	-87.5%▼
Reserves - Accessibility Improvements	-	7,000	(7,000)▼	-100.0%▼	-	7,000	(7,000)▼	-100.0%▼
Reserves - Election Expenses	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - Freedom Parade	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	1,500	6,746	(5,246)▼	-77.8%▼	1,500	6,746	(5,246)▼	-77.8%▼
Reserves - Play Areas and Tennis Courts	-	15,113	(15,113)▼	-100.0%▼	-	15,113	(15,113)▼	-100.0%▼
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - Tennis Court Accessibility	-	1,894	(1,894)▼	-100.0%▼	-	1,894	(1,894)▼	-100.0%▼
Reserves - Warmth Hub	-	5,973	(5,973)▼	-100.0%▼	-	5,973	(5,973)▼	-100.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves- Returned Section 137 Grants	(5,000)	-	(5,000)▼	0.0%	(5,000)	-	(5,000)▼	0.0%
Total Reserves	2,323	138,886	(136,564)	-98.3%	2,323	138,886	(136,564)	-98.3%
Total Operating Expenses	32,639	614,912	(582,273)	-94.7%	32,639	614,912	(582,273)	-94.7%
Net Profit	196,029	(138,888)	334,917	241.0%	196,029	(138,888)	334,917	241.0%