

Budget Variance

Torpoint Town Council 1 Apr 2023 to 30 Apr 2023

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
Library Donations	-	650	(650)	-100.0%	-	650	(650)	-100.0%
D & L Budget Income								
Library Cafe Income (D&L)	1,290	20,000	(18,710)	-93.6%	1,290	20,000	(18,710)	-93.6%
Library Sales (D&L)	255	4,725	(4,470)	-94.6%	255	4,725	(4,470)	-94.6%
Total D & L Budget Income	1,545	24,725	(23,180)	-93.8%	1,545	24,725	(23,180)	-93.8%
F & O Budget Income								
Footpaths Income (F&O)	-	563	(563)	-100.0%	-	563	(563)	-100.0%
Investment Interest Income (F&O)	505	1,575	(1,070)	-67.9%	505	1,575	(1,070)	-67.9%
Licence Fee (F&O)	915	9,667	(8,752)	-90.5%	915	9,667	(8,752)	-90.5%
Market Fees (F&O)	-	500	(500)	-100.0%	-	500	(500)	-100.0%
Other Revenue (F&O)	-	800	(800)	-100.0%	-	800	(800)	-100.0%
Precept (F&O)	208,870	417,739	(208,870)	-50.0%	208,870	417,739	(208,870)	-50.0%
Room Hire (F&O)	421	17,600	(17,179)	-97.6%	421	17,600	(17,179)	-97.6%
Service Charges - Licensees (F&O)	208	2,205	(1,997)	-90.6%	208	2,205	(1,997)	-90.6%
Total F & O Budget Income	210,919	450,649	(239,730)	-53.2%	210,919	450,649	(239,730)	-53.2%
Total Income	212,464	476,024	(263,560)	-55.4%	212,464	476,024	(263,560)	-55.4%
Gross Profit	212,464	476,024	(263,560)	-55.0%	212,464	476,024	(263,560)	-55.0%
Less Operating Expenses								

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Parks Replacement Programme	-	5,000	(5,000)	-100.0%	-	5,000	(5,000)	-100.0%
D & L Budget Expenses								
Advertising & Marketing (D&L)	662	9,000	(8,338)	-92.6%	662	9,000	(8,338)	-92.6%
Cafe Supplies (D&L)	1,264	8,400	(7,136)	-85.0%	1,264	8,400	(7,136)	-85.0%
SumUp Fee (D&L)	8	105	(97)	-92.0%	8	105	(97)	-92.0%
Total D & L Budget Expenses	1,935	17,505	(15,570)	-88.9%	1,935	17,505	(15,570)	-88.9%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	28	1,575	(1,547)	-98.2%	28	1,575	(1,547)	-98.2%
Civic Functions (F&O)	-	3,000	(3,000)	-100.0%	-	3,000	(3,000)	-100.0%
Consumables - Recurring- Council Chambers (F&O)	259	2,940	(2,681)	-91.2%	259	2,940	(2,681)	-91.2%
Consumables - Recurring- Library (F&O)	341	3,150	(2,809)	-89.2%	341	3,150	(2,809)	-89.2%
Consumables - Recurring- Public Conveniences (F&O)	70	1,418	(1,348)	-95.1%	70	1,418	(1,348)	-95.1%
Credit Card Annual Fee (F&O)	-	37	(37)	-100.0%	-	37	(37)	-100.0%
Insurance (F&O)	8,614	9,450	(836)	-8.8%	8,614	9,450	(836)	-8.8%
IT & Computers (F&O)	17	1,000	(983)	-98.3%	17	1,000	(983)	-98.3%
Legal Expenses (F&O)	-	800	(800)	-100.0%	-	800	(800)	-100.0%
Light, Power, Heating - Council Chambers (F&O)	1,227	10,500	(9,273)	-88.3%	1,227	10,500	(9,273)	-88.3%
Light, Power, Heating - Library (F&O)	441	3,150	(2,710)	-86.0%	441	3,150	(2,710)	-86.0%
Light, Power, Heating - Public Conveniences (F&O)	-	1,995	(1,995)	-100.0%	-	1,995	(1,995)	-100.0%
Loan Repayments (F&O)	-	17,600	(17,600)	-100.0%	-	17,600	(17,600)	-100.0%
Mayoral Allowance (F&O)	-	3,750	(3,750)	-100.0%	-	3,750	(3,750)	-100.0%
Motor Vehicle Expenses (F&O)	480	1,680	(1,200)	-71.4%	480	1,680	(1,200)	-71.4%
Non- Domestic Business Rates - Council Chambers (F&O)	1,437	17,159	(15,722)	-91.6%	1,437	17,159	(15,722)	-91.6%

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Non-Domestic Business Rates - Library (F&O)	407	4,034	(3,627)	-89.9%	407	4,034	(3,627)	-89.9%
Non-Domestic Business Rates - Tennis Courts (F&O)	57	848	(791)	-93.3%	57	848	(791)	-93.3%
Office Equipment	-	263	(263)	-100.0%	-	263	(263)	-100.0%
Operating Lease Payments (F&O)	-	5,775	(5,775)	-100.0%	-	5,775	(5,775)	-100.0%
Postage, Freight & Courier (F&O)	9	158	(149)	-94.2%	9	158	(149)	-94.2%
Printing & Stationery (F&O)	424	1,575	(1,151)	-73.1%	424	1,575	(1,151)	-73.1%
Rent (F&O)	113	840	(727)	-86.6%	113	840	(727)	-86.6%
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	-	1,200	(1,200)	-100.0%	-	1,200	(1,200)	-100.0%
Repairs & Maintenance - Recurring Council Chambers (F&O)	526	7,350	(6,824)	-92.8%	526	7,350	(6,824)	-92.8%
Repairs & Maintenance - Recurring Library (F&O)	283	3,675	(3,392)	-92.3%	283	3,675	(3,392)	-92.3%
Repairs & Maintenance - Recurring - Parks (F&O)	2,235	10,000	(7,765)	-77.7%	2,235	10,000	(7,765)	-77.7%
Section 137 Grants (F&O)	-	1	(1)	-100.0%	-	1	(1)	-100.0%
Services - All venues (F&O)	60	7,500	(7,440)	-99.2%	60	7,500	(7,440)	-99.2%
Services - Council Chambers (F&O)	-	3,675	(3,675)	-100.0%	-	3,675	(3,675)	-100.0%
Services - Library (F&O)	209	788	(579)	-73.4%	209	788	(579)	-73.4%
Services - Parks (F&O)	-	5,775	(5,775)	-100.0%	-	5,775	(5,775)	-100.0%
Subscriptions (F&O)	2,043	3,675	(1,632)	-44.4%	2,043	3,675	(1,632)	-44.4%
Telephone & Internet (F&O)	711	3,675	(2,964)	-80.6%	711	3,675	(2,964)	-80.6%
Waste Collection - Council Chambers (F&O)	61	1,200	(1,139)	-94.9%	61	1,200	(1,139)	-94.9%
Waste Collection - Library (F&O)	52	1,050	(998)	-95.1%	52	1,050	(998)	-95.1%
Water Rates - Council Chambers (F&O)	-	1,365	(1,365)	-100.0%	-	1,365	(1,365)	-100.0%
Water Rates - Library (F&O)	-	1,050	(1,050)	-100.0%	-	1,050	(1,050)	-100.0%
Water Rates - Public Conveniences (F&O)	-	1,050	(1,050)	-100.0%	-	1,050	(1,050)	-100.0%
Total F & O Budget Expenses	20,103	145,726	(125,623)	-86.2%	20,103	145,726	(125,623)	-86.2%

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
P Budget Expenses								
Members Expenses (P)	-	158	(158)	-100.0%	-	158	(158)	-100.0%
Payroll Admin Fees	-	1,512	(1,512)	-100.0%	-	1,512	(1,512)	-100.0%
Salaries (P)	-	303,500	(303,500)	-100.0%	-	303,500	(303,500)	-100.0%
Staff Training (P)	374	2,625	(2,251)	-85.7%	374	2,625	(2,251)	-85.7%
Total P Budget Expenses	374	307,795	(307,421)	-99.9%	374	307,795	(307,421)	-99.9%
Reserves								
Reserve - Vision Projects	5,823	46,704	(40,882)	-87.5%	5,823	46,704	(40,882)	-87.5%
Reserves - Accessibility Improvements	-	7,000	(7,000)	-100.0%	-	7,000	(7,000)	-100.0%
Reserves - Election Expenses	-	10,000	(10,000)	-100.0%	-	10,000	(10,000)	-100.0%
Reserves - Freedom Parade	-	1,500	(1,500)	-100.0%	-	1,500	(1,500)	-100.0%
Reserves - MUGA/Other	-	10,000	(10,000)	-100.0%	-	10,000	(10,000)	-100.0%
Reserves - NDP Improvements	-	6,746	(6,746)	-100.0%	-	6,746	(6,746)	-100.0%
Reserves - Play Areas and Tennis Courts	-	15,113	(15,113)	-100.0%	-	15,113	(15,113)	-100.0%
Reserves - Section 137 C/F	-	13,956	(13,956)	-100.0%	-	13,956	(13,956)	-100.0%
Reserves - Skate Park Improvements	-	20,000	(20,000)	-100.0%	-	20,000	(20,000)	-100.0%
Reserves - Tennis Court Accessibility	-	1,894	(1,894)	-100.0%	-	1,894	(1,894)	-100.0%
Reserves - Warmth Hub	-	5,973	(5,973)	-100.0%	-	5,973	(5,973)	-100.0%
Total Reserves	5,823	138,886	(133,064)	-95.8%	5,823	138,886	(133,064)	-95.8%
Total Operating Expenses	28,234	614,912	(586,678)	-95.4%	28,234	614,912	(586,678)	-95.4%
Net Profit	184,230	(138,888)	323,118	233.0%	184,230	(138,888)	323,118	233.0%