

Budget Variance

Torpoint Town Council 1 Apr 2022 to 31 Mar 2023

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
D & L Budget Income								
Library Cafe Income (D&L)	17,637	7,500	10,137▲	135.2%▲	17,637	7,500	10,137▲	135.2%▲
Library Fines/Charges (D&L)	-	-	▲	0.0%	-	-	▲	0.0%
Library Sales (D&L)	3,102	3,000	102▲	3.4%▲	3,102	3,000	102▲	3.4%▲
Newsletter Advertising (D&L)	860	-	860▲	0.0%	860	-	860▲	0.0%
Total D & L Budget Income	21,599	10,500	11,099	105.7%	21,599	10,500	11,099	105.7%
F & O Budget Income								
Council Tax Grant (F&O)	5,245	5,245	▲	0.0%▲	5,245	5,245	▲	0.0%▲
Equipment Hire (F&O)	63	-	63▲	0.0%	63	-	63▲	0.0%
Footpaths Income (F&O)	536	515	21▲	4.2%▲	536	515	21▲	4.2%▲
Grants & Donations (F&O)	4	-	4▲	0.0%	4	-	4▲	0.0%
Investment Interest Income (F&O)	2,834	1,200	1,634▲	136.1%▲	2,834	1,200	1,634▲	136.1%▲
Licence Fee (F&O)	7,629	8,400	(771)▼	-9.2%▼	7,629	8,400	(771)▼	-9.2%▼
Market Fees (F&O)	536	500	36▲	7.2%▲	536	500	36▲	7.2%▲
Other Revenue (F&O)	6,093	200	5,893▲	2946.3%▲	6,093	200	5,893▲	2946.3%▲
Photocopies/Printing (F&O)	32	100	(68)▼	-68.0%▼	32	100	(68)▼	-68.0%▼
Precept (F&O)	379,981	379,981	-	0.0%	379,981	379,981	-	0.0%
Room Hire (F&O)	18,165	10,600	7,565▲	71.4%▲	18,165	10,600	7,565▲	71.4%▲
Service Charges - Licensees (F&O)	2,197	2,000	197▲	9.8%▲	2,197	2,000	197▲	9.8%▲

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Total F & O Budget Income	423,313	408,741	14,572	3.6%	423,313	408,741	14,572	3.6%
Total Income	444,912	419,241	25,671	6.1%	444,912	419,241	25,671	6.1%
Gross Profit	444,912	419,241	25,671	6.0%	444,912	419,241	25,671	6.0%
Less Operating Expenses								
D & L Budget Expenses								
Advertising & Marketing (D&L)	13,555	9,000	4,555▲	50.6%▲	13,555	9,000	4,555▲	50.6%▲
Cafe Supplies (D&L)	9,554	2,600	6,954▲	267.5%▲	9,554	2,600	6,954▲	267.5%▲
SumUp Fee (D&L)	112	-	112▲	0.0%	112	-	112▲	0.0%
Total D & L Budget Expenses	23,220	11,600	11,620	100.2%	23,220	11,600	11,620	100.2%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	820	2,000	(1,180)▼	-59.0%▼	820	2,000	(1,180)▼	-59.0%▼
Civic Functions (F&O)	2,388	3,000	(612)▼	-20.4%▼	2,388	3,000	(612)▼	-20.4%▼
Consumables - Recurring- Council Chambers (F&O)	2,165	3,500	(1,335)▼	-38.2%▼	2,165	3,500	(1,335)▼	-38.2%▼
Consumables - Recurring- Library (F&O)	3,556	1,600	1,956▲	122.2%▲	3,556	1,600	1,956▲	122.2%▲
Consumables - Recurring- Public Conveniences (F&O)	1,036	2,000	(964)▼	-48.2%▼	1,036	2,000	(964)▼	-48.2%▼
Credit Card Annual Fee (F&O)	64	35	29▲	82.9%▲	64	35	29▲	82.9%▲
Defibrillator Costs (F&O)	3,404	-	3,404▲	0.0%	3,404	-	3,404▲	0.0%
Insurance (F&O)	18,189	4,400	13,789▲	313.4%▲	18,189	4,400	13,789▲	313.4%▲
IT & Computers (F&O)	393	1,500	(1,107)▼	-73.8%▼	393	1,500	(1,107)▼	-73.8%▼
Legal Expenses (F&O)	350	1,000	(650)▼	-65.0%▼	350	1,000	(650)▼	-65.0%▼
Light, Power, Heating - Council Chambers (F&O)	11,729	10,000	1,729▲	17.3%▲	11,729	10,000	1,729▲	17.3%▲
Light, Power, Heating - Library (F&O)	4,325	3,000	1,325▲	44.2%▲	4,325	3,000	1,325▲	44.2%▲
Light, Power, Heating - Public Conveniences (F&O)	804	1,900	(1,096)▼	-57.7%▼	804	1,900	(1,096)▼	-57.7%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Loan Repayments (F&O)	35,200	17,600	17,600▲	100.0%▲	35,200	17,600	17,600▲	100.0%▲
Maintenance Programme (F&O)	3,314	4,000	(686)▼	-17.1%▼	3,314	4,000	(686)▼	-17.1%▼
Mayoral Allowance (F&O)	3,813	3,750	63▲	1.7%▲	3,813	3,750	63▲	1.7%▲
Memorial Benches purchased (F&O)	(126)	-	(126)▼	0.0%	(126)	-	(126)▼	0.0%
Motor Vehicle Expenses (F&O)	1,630	500	1,130▲	226.1%▲	1,630	500	1,130▲	226.1%▲
Non- Domestic Business Rates - Council Chambers (F&O)	17,976	18,500	(524)▼	-2.8%▼	17,976	18,500	(524)▼	-2.8%▼
Non-Domestic Business Rates - Library (F&O)	4,252	5,250	(998)▼	-19.0%▼	4,252	5,250	(998)▼	-19.0%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	808	-	808▲	0.0%	808	-	808▲	0.0%
Office Equipment	58	250	(192)▼	-76.7%▼	58	250	(192)▼	-76.7%▼
Operating Lease Payments (F&O)	5,451	5,500	(49)▼	-0.9%▼	5,451	5,500	(49)▼	-0.9%▼
Postage, Freight & Courier (F&O)	47	200	(153)▼	-76.6%▼	47	200	(153)▼	-76.6%▼
Printing & Stationery (F&O)	1,800	1,500	300▲	20.0%▲	1,800	1,500	300▲	20.0%▲
Rent (F&O)	968	800	168▲	21.1%▲	968	800	168▲	21.1%▲
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	891	1,350	(459)▼	-34.0%▼	891	1,350	(459)▼	-34.0%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	6,967	6,000	967▲	16.1%▲	6,967	6,000	967▲	16.1%▲
Repairs & Maintenance - Recurring Library (F&O)	3,483	3,000	483▲	16.1%▲	3,483	3,000	483▲	16.1%▲
Repairs & Maintenance - Recurring- Parks (F&O)	10,348	9,316	1,032▲	11.1%▲	10,348	9,316	1,032▲	11.1%▲
Section 137 Grants (F&O)	1,000	8,000	(7,000)▼	-87.5%▼	1,000	8,000	(7,000)▼	-87.5%▼
Services - All venues (F&O)	4,519	6,000	(1,481)▼	-24.7%▼	4,519	6,000	(1,481)▼	-24.7%▼
Services - Council Chambers (F&O)	2,394	4,000	(1,606)▼	-40.1%▼	2,394	4,000	(1,606)▼	-40.1%▼
Services - Library (F&O)	582	750	(168)▼	-22.4%▼	582	750	(168)▼	-22.4%▼
Services - Parks (F&O)	3,524	2,000	1,524▲	76.2%▲	3,524	2,000	1,524▲	76.2%▲
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Subscriptions (F&O)	2,428	3,000	(572)▼	-19.1%▼	2,428	3,000	(572)▼	-19.1%▼
Telephone & Internet (F&O)	3,918	3,500	418▲	11.9%▲	3,918	3,500	418▲	11.9%▲
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Waste Collection - Council Chambers (F&O)	891	1,000	(109)▼	-10.9%▼	891	1,000	(109)▼	-10.9%▼
Waste Collection - Library (F&O)	722	380	342▲	90.1%▲	722	380	342▲	90.1%▲
Water Rates - Council Chambers (F&O)	953	710	243▲	34.3%▲	953	710	243▲	34.3%▲
Water Rates - Library (F&O)	1,139	750	389▲	51.8%▲	1,139	750	389▲	51.8%▲
Water Rates - Public Conveniences (F&O)	792	1,000	(208)▼	-20.8%▼	792	1,000	(208)▼	-20.8%▼
Total F & O Budget Expenses	168,968	143,141	25,827	18.0%	168,968	143,141	25,827	18.0%
P Budget Expenses								
Members Expenses (P)	129	500	(371)▼	-74.2%▼	129	500	(371)▼	-74.2%▼
Payroll Admin Fees	1,440	1,500	(60)▼	-4.0%▼	1,440	1,500	(60)▼	-4.0%▼
Salaries (P)	276,366	260,000	16,366▲	6.3%▲	276,366	260,000	16,366▲	6.3%▲
Staff Training (P)	2,390	2,500	(110)▼	-4.4%▼	2,390	2,500	(110)▼	-4.4%▼
Total P Budget Expenses	280,325	264,500	15,825	6.0%	280,325	264,500	15,825	6.0%
Reserves								
Reserve - Vision Projects	8,563	15,266	(6,704)▼	-43.9%▼	8,563	15,266	(6,704)▼	-43.9%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	1,082	(1,082)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	79	762	(683)▼	-89.6%▼	79	762	(683)▼	-89.6%▼
Reserves - Election Expenses	9,684	5,000	4,684▲	93.7%▲	9,684	5,000	4,684▲	93.7%▲
Reserves - Library Improvements	13,093	13,000	93▲	0.7%▲	13,093	13,000	93▲	0.7%▲
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	6,746	(6,746)▼	-100.0%▼
Reserves - Other External Projects/Equipment	556	4,882	(4,327)▼	-88.6%▼	556	4,882	(4,327)▼	-88.6%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Platinum Jubilee	9,996	10,000	(4)▼	0.0%▼	9,996	10,000	(4)▼	0.0%▼
Reserves - Play Areas	87,688	95,301	(7,613)▼	-8.0%▼	87,688	95,301	(7,613)▼	-8.0%▼
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - Tennis Court Accessibility	(1,895)	-	(1,895)▼	0.0%	(1,895)	-	(1,895)▼	0.0%
Reserves - Video Conference & Projection Facilities	-	12,071	(12,071)▼	-100.0%▼	-	12,071	(12,071)▼	-100.0%▼
Reserves - Warmth Hub	(6,814)	-	(6,814)▼	0.0%	(6,814)	-	(6,814)▼	0.0%
Total Reserves	120,950	208,066	(87,116)	-41.9%	120,950	208,066	(87,116)	-41.9%
Total Operating Expenses	593,463	627,307	(33,844)	-5.4%	593,463	627,307	(33,844)	-5.4%
Net Profit	(148,551)	(208,066)	59,515	29.0%	(148,551)	(208,066)	59,515	29.0%