

Budget Variance

Torpoint Town Council 1 Apr 2022 to 28 Feb 2023

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
D & L Budget Income								
Library Cafe Income (D&L)	15,769	7,500	8,269▲	110.3%▲	15,769	7,500	8,269▲	110.3%▲
Library Fines/Charges (D&L)	-	-	▲	0.0%	-	-	▲	0.0%
Library Sales (D&L)	2,801	3,000	(199)▼	-6.6%▼	2,801	3,000	(199)▼	-6.6%▼
Newsletter Advertising (D&L)	860	-	860▲	0.0%	860	-	860▲	0.0%
Total D & L Budget Income	19,430	10,500	8,930	85.1%	19,430	10,500	8,930	85.1%
F & O Budget Income								
Council Tax Grant (F&O)	5,245	5,245	▲	0.0%▲	5,245	5,245	▲	0.0%▲
Equipment Hire (F&O)	63	-	63▲	0.0%	63	-	63▲	0.0%
Footpaths Income (F&O)	536	515	21▲	4.2%▲	536	515	21▲	4.2%▲
Grants & Donations (F&O)	4	-	4▲	0.0%	4	-	4▲	0.0%
Investment Interest Income (F&O)	2,616	1,200	1,416▲	118.0%▲	2,616	1,200	1,416▲	118.0%▲
Licence Fee (F&O)	7,128	8,400	(1,272)▼	-15.1%▼	7,128	8,400	(1,272)▼	-15.1%▼
Market Fees (F&O)	478	500	(22)▼	-4.3%▼	478	500	(22)▼	-4.3%▼
Other Revenue (F&O)	5,782	200	5,582▲	2791.1%▲	5,782	200	5,582▲	2791.1%▲
Photocopies/Printing (F&O)	32	100	(68)▼	-68.0%▼	32	100	(68)▼	-68.0%▼
Precept (F&O)	379,981	379,981	-	0.0%	379,981	379,981	-	0.0%
Room Hire (F&O)	15,693	10,600	5,093▲	48.0%▲	15,693	10,600	5,093▲	48.0%▲
Service Charges - Licensees (F&O)	2,029	2,000	29▲	1.5%▲	2,029	2,000	29▲	1.5%▲

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Total F & O Budget Income	419,588	408,741	10,847	2.7%	419,588	408,741	10,847	2.7%
Total Income	439,018	419,241	19,777	4.7%	439,018	419,241	19,777	4.7%
Gross Profit	439,018	419,241	19,777	5.0%	439,018	419,241	19,777	5.0%
Less Operating Expenses								
D & L Budget Expenses								
Advertising & Marketing (D&L)	13,538	9,000	4,538▲	50.4%▲	13,538	9,000	4,538▲	50.4%▲
Cafe Supplies (D&L)	8,817	2,600	6,217▲	239.1%▲	8,817	2,600	6,217▲	239.1%▲
SumUp Fee (D&L)	100	-	100▲	0.0%	100	-	100▲	0.0%
Total D & L Budget Expenses	22,455	11,600	10,855	93.6%	22,455	11,600	10,855	93.6%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	792	2,000	(1,208)▼	-60.4%▼	792	2,000	(1,208)▼	-60.4%▼
Civic Functions (F&O)	2,388	3,000	(612)▼	-20.4%▼	2,388	3,000	(612)▼	-20.4%▼
Consumables - Recurring- Council Chambers (F&O)	2,058	3,500	(1,442)▼	-41.2%▼	2,058	3,500	(1,442)▼	-41.2%▼
Consumables - Recurring- Library (F&O)	3,308	1,600	1,708▲	106.7%▲	3,308	1,600	1,708▲	106.7%▲
Consumables - Recurring- Public Conveniences (F&O)	1,036	2,000	(964)▼	-48.2%▼	1,036	2,000	(964)▼	-48.2%▼
Credit Card Annual Fee (F&O)	64	35	29▲	82.9%▲	64	35	29▲	82.9%▲
Defibrillator Costs (F&O)	3,404	-	3,404▲	0.0%	3,404	-	3,404▲	0.0%
Insurance (F&O)	8,900	4,400	4,500▲	102.3%▲	8,900	4,400	4,500▲	102.3%▲
IT & Computers (F&O)	376	1,500	(1,124)▼	-74.9%▼	376	1,500	(1,124)▼	-74.9%▼
Legal Expenses (F&O)	350	1,000	(650)▼	-65.0%▼	350	1,000	(650)▼	-65.0%▼
Light, Power, Heating - Council Chambers (F&O)	10,592	10,000	592▲	5.9%▲	10,592	10,000	592▲	5.9%▲
Light, Power, Heating - Library (F&O)	3,694	3,000	694▲	23.1%▲	3,694	3,000	694▲	23.1%▲
Light, Power, Heating - Public Conveniences (F&O)	949	1,900	(951)▼	-50.1%▼	949	1,900	(951)▼	-50.1%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Loan Repayments (F&O)	17,600	17,600	-▼	0.0%▼	17,600	17,600	-▼	0.0%▼
Maintenance Programme (F&O)	3,246	4,000	(754)▼	-18.8%▼	3,246	4,000	(754)▼	-18.8%▼
Mayoral Allowance (F&O)	2,981	3,750	(769)▼	-20.5%▼	2,981	3,750	(769)▼	-20.5%▼
Memorial Benches purchased (F&O)	1,043	-	1,043▲	0.0%	1,043	-	1,043▲	0.0%
Motor Vehicle Expenses (F&O)	1,496	500	996▲	199.2%▲	1,496	500	996▲	199.2%▲
Non- Domestic Business Rates - Council Chambers (F&O)	16,342	18,500	(2,158)▼	-11.7%▼	16,342	18,500	(2,158)▼	-11.7%▼
Non-Domestic Business Rates - Library (F&O)	3,842	5,250	(1,408)▼	-26.8%▼	3,842	5,250	(1,408)▼	-26.8%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	808	-	808▲	0.0%	808	-	808▲	0.0%
Office Equipment	58	250	(192)▼	-76.7%▼	58	250	(192)▼	-76.7%▼
Operating Lease Payments (F&O)	4,833	5,500	(667)▼	-12.1%▼	4,833	5,500	(667)▼	-12.1%▼
Postage, Freight & Courier (F&O)	47	200	(153)▼	-76.6%▼	47	200	(153)▼	-76.6%▼
Printing & Stationery (F&O)	1,711	1,500	211▲	14.1%▲	1,711	1,500	211▲	14.1%▲
Rent (F&O)	861	800	61▲	7.6%▲	861	800	61▲	7.6%▲
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	891	1,350	(459)▼	-34.0%▼	891	1,350	(459)▼	-34.0%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	6,967	6,000	967▲	16.1%▲	6,967	6,000	967▲	16.1%▲
Repairs & Maintenance - Recurring Library (F&O)	3,282	3,000	282▲	9.4%▲	3,282	3,000	282▲	9.4%▲
Repairs & Maintenance - Recurring- Parks (F&O)	10,255	9,316	939▲	10.1%▲	10,255	9,316	939▲	10.1%▲
Section 137 Grants (F&O)	1,000	8,000	(7,000)▼	-87.5%▼	1,000	8,000	(7,000)▼	-87.5%▼
Services - All venues (F&O)	4,519	6,000	(1,481)▼	-24.7%▼	4,519	6,000	(1,481)▼	-24.7%▼
Services - Council Chambers (F&O)	2,394	4,000	(1,606)▼	-40.1%▼	2,394	4,000	(1,606)▼	-40.1%▼
Services - Library (F&O)	582	750	(168)▼	-22.4%▼	582	750	(168)▼	-22.4%▼
Services - Parks (F&O)	2,264	2,000	264▲	13.2%▲	2,264	2,000	264▲	13.2%▲
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Subscriptions (F&O)	2,428	3,000	(572)▼	-19.1%▼	2,428	3,000	(572)▼	-19.1%▼
Telephone & Internet (F&O)	3,220	3,500	(280)▼	-8.0%▼	3,220	3,500	(280)▼	-8.0%▼
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Waste Collection - Council Chambers (F&O)	858	1,000	(142)▼	-14.2%▼	858	1,000	(142)▼	-14.2%▼
Waste Collection - Library (F&O)	722	380	342▲	90.1%▲	722	380	342▲	90.1%▲
Water Rates - Council Chambers (F&O)	953	710	243▲	34.3%▲	953	710	243▲	34.3%▲
Water Rates - Library (F&O)	993	750	243▲	32.3%▲	993	750	243▲	32.3%▲
Water Rates - Public Conveniences (F&O)	730	1,000	(270)▼	-27.0%▼	730	1,000	(270)▼	-27.0%▼
Total F & O Budget Expenses	134,837	143,141	(8,304)	-5.8%	134,837	143,141	(8,304)	-5.8%
P Budget Expenses								
Members Expenses (P)	129	500	(371)▼	-74.2%▼	129	500	(371)▼	-74.2%▼
Payroll Admin Fees	1,080	1,500	(420)▼	-28.0%▼	1,080	1,500	(420)▼	-28.0%▼
Salaries (P)	205,300	260,000	(54,700)▼	-21.0%▼	205,300	260,000	(54,700)▼	-21.0%▼
Staff Training (P)	2,340	2,500	(160)▼	-6.4%▼	2,340	2,500	(160)▼	-6.4%▼
Total P Budget Expenses	208,849	264,500	(55,651)	-21.0%	208,849	264,500	(55,651)	-21.0%
Reserves								
Reserve - Vision Projects	3,425	15,266	(11,841)▼	-77.6%▼	3,425	15,266	(11,841)▼	-77.6%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	1,082	(1,082)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	79	762	(683)▼	-89.6%▼	79	762	(683)▼	-89.6%▼
Reserves - Election Expenses	262	5,000	(4,738)▼	-94.8%▼	262	5,000	(4,738)▼	-94.8%▼
Reserves - Library Improvements	13,093	13,000	93▲	0.7%▲	13,093	13,000	93▲	0.7%▲
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	6,746	(6,746)▼	-100.0%▼
Reserves - Other External Projects/Equipment	-	4,882	(4,882)▼	-100.0%▼	-	4,882	(4,882)▼	-100.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Platinum Jubilee	9,996	10,000	(4)▼	0.0%▼	9,996	10,000	(4)▼	0.0%▼
Reserves - Play Areas	87,688	95,301	(7,613)▼	-8.0%▼	87,688	95,301	(7,613)▼	-8.0%▼
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - Tennis Court Accessibility	(1,895)	-	(1,895)▼	0.0%	(1,895)	-	(1,895)▼	0.0%
Reserves - Video Conference & Projection Facilities	-	12,071	(12,071)▼	-100.0%▼	-	12,071	(12,071)▼	-100.0%▼
Reserves - Warmth Hub	(6,814)	-	(6,814)▼	0.0%	(6,814)	-	(6,814)▼	0.0%
Total Reserves	105,835	208,066	(102,231)	-49.1%	105,835	208,066	(102,231)	-49.1%
Total Operating Expenses	471,976	627,307	(155,331)	-24.8%	471,976	627,307	(155,331)	-24.8%
Net Profit	(32,958)	(208,066)	175,108	84.0%	(32,958)	(208,066)	175,108	84.0%