

Budget Variance

Torpoint Town Council 1 Apr 2022 to 31 Jan 2023

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
D & L Budget Income								
Library Cafe Income (D&L)	13,080	7,500	5,580▲	74.4%▲	13,080	7,500	5,580▲	74.4%▲
Library Fines/Charges (D&L)	-	-	▲	0.0%	-	-	▲	0.0%
Library Sales (D&L)	3,329	3,000	329▲	11.0%▲	3,329	3,000	329▲	11.0%▲
Total D & L Budget Income	16,409	10,500	5,909	56.3%	16,409	10,500	5,909	56.3%
F & O Budget Income								
Council Tax Grant (F&O)	5,245	5,245	▲	0.0%▲	5,245	5,245	▲	0.0%▲
Equipment Hire (F&O)	63	-	63▲	0.0%	63	-	63▲	0.0%
Footpaths Income (F&O)	536	515	21▲	4.2%▲	536	515	21▲	4.2%▲
Grants & Donations (F&O)	4	-	4▲	0.0%	4	-	4▲	0.0%
Investment Interest Income (F&O)	2,150	1,200	950▲	79.2%▲	2,150	1,200	950▲	79.2%▲
Licence Fee (F&O)	6,560	8,400	(1,840)▼	-21.9%▼	6,560	8,400	(1,840)▼	-21.9%▼
Market Fees (F&O)	478	500	(22)▼	-4.3%▼	478	500	(22)▼	-4.3%▼
Other Revenue (F&O)	5,220	200	5,020▲	2509.8%▲	5,220	200	5,020▲	2509.8%▲
Photocopies/Printing (F&O)	32	100	(68)▼	-68.0%▼	32	100	(68)▼	-68.0%▼
Precept (F&O)	379,981	379,981	-	0.0%	379,981	379,981	-	0.0%
Room Hire (F&O)	14,517	10,600	3,917▲	36.9%▲	14,517	10,600	3,917▲	36.9%▲
Service Charges - Licensees (F&O)	1,812	2,000	(188)▼	-9.4%▼	1,812	2,000	(188)▼	-9.4%▼
Total F & O Budget Income	416,597	408,741	7,856	1.9%	416,597	408,741	7,856	1.9%

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Total Income	433,007	419,241	13,766	3.3%	433,007	419,241	13,766	3.3%
Gross Profit	433,007	419,241	13,766	3.0%	433,007	419,241	13,766	3.0%
Less Operating Expenses								
D & L Budget Expenses								
Advertising & Marketing (D&L)	11,620	9,000	2,620▲	29.1%▲	11,620	9,000	2,620▲	29.1%▲
Cafe Supplies (D&L)	7,532	2,600	4,932▲	189.7%▲	7,532	2,600	4,932▲	189.7%▲
SumUp Fee (D&L)	88	-	88▲	0.0%	88	-	88▲	0.0%
Total D & L Budget Expenses	19,240	11,600	7,640	65.9%	19,240	11,600	7,640	65.9%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	764	2,000	(1,236)▼	-61.8%▼	764	2,000	(1,236)▼	-61.8%▼
Civic Functions (F&O)	2,388	3,000	(612)▼	-20.4%▼	2,388	3,000	(612)▼	-20.4%▼
Consumables - Recurring- Council Chambers (F&O)	1,985	3,500	(1,515)▼	-43.3%▼	1,985	3,500	(1,515)▼	-43.3%▼
Consumables - Recurring- Library (F&O)	3,128	1,600	1,528▲	95.5%▲	3,128	1,600	1,528▲	95.5%▲
Consumables - Recurring- Public Conveniences (F&O)	1,002	2,000	(998)▼	-49.9%▼	1,002	2,000	(998)▼	-49.9%▼
Credit Card Annual Fee (F&O)	64	35	29▲	82.9%▲	64	35	29▲	82.9%▲
Defibrillator Costs (F&O)	3,404	-	3,404▲	0.0%	3,404	-	3,404▲	0.0%
Insurance (F&O)	8,900	4,400	4,500▲	102.3%▲	8,900	4,400	4,500▲	102.3%▲
IT & Computers (F&O)	314	1,500	(1,186)▼	-79.0%▼	314	1,500	(1,186)▼	-79.0%▼
Legal Expenses (F&O)	350	1,000	(650)▼	-65.0%▼	350	1,000	(650)▼	-65.0%▼
Light, Power, Heating - Council Chambers (F&O)	7,758	10,000	(2,242)▼	-22.4%▼	7,758	10,000	(2,242)▼	-22.4%▼
Light, Power, Heating - Library (F&O)	2,962	3,000	(38)▼	-1.3%▼	2,962	3,000	(38)▼	-1.3%▼
Light, Power, Heating - Public Conveniences (F&O)	1,024	1,900	(876)▼	-46.1%▼	1,024	1,900	(876)▼	-46.1%▼
Loan Repayments (F&O)	17,600	17,600	-▼	0.0%▼	17,600	17,600	-▼	0.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Maintenance Programme (F&O)	2,621	4,000	(1,379)▼	-34.5%▼	2,621	4,000	(1,379)▼	-34.5%▼
Mayoral Allowance (F&O)	2,981	3,750	(769)▼	-20.5%▼	2,981	3,750	(769)▼	-20.5%▼
Memorial Benches purchased (F&O)	75	-	75▲	0.0%	75	-	75▲	0.0%
Motor Vehicle Expenses (F&O)	1,439	500	939▲	187.9%▲	1,439	500	939▲	187.9%▲
Non- Domestic Business Rates - Council Chambers (F&O)	17,976	18,500	(524)▼	-2.8%▼	17,976	18,500	(524)▼	-2.8%▼
Non-Domestic Business Rates - Library (F&O)	4,252	5,250	(998)▼	-19.0%▼	4,252	5,250	(998)▼	-19.0%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	808	-	808▲	0.0%	808	-	808▲	0.0%
Office Equipment	58	250	(192)▼	-76.7%▼	58	250	(192)▼	-76.7%▼
Operating Lease Payments (F&O)	4,465	5,500	(1,035)▼	-18.8%▼	4,465	5,500	(1,035)▼	-18.8%▼
Postage, Freight & Courier (F&O)	47	200	(153)▼	-76.6%▼	47	200	(153)▼	-76.6%▼
Printing & Stationery (F&O)	1,551	1,500	51▲	3.4%▲	1,551	1,500	51▲	3.4%▲
Rent (F&O)	810	800	10▲	1.2%▲	810	800	10▲	1.2%▲
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	891	1,350	(459)▼	-34.0%▼	891	1,350	(459)▼	-34.0%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	6,498	6,000	498▲	8.3%▲	6,498	6,000	498▲	8.3%▲
Repairs & Maintenance - Recurring Library (F&O)	2,948	3,000	(52)▼	-1.7%▼	2,948	3,000	(52)▼	-1.7%▼
Repairs & Maintenance - Recurring- Parks (F&O)	10,231	9,316	915▲	9.8%▲	10,231	9,316	915▲	9.8%▲
Section 137 Grants (F&O)	1,000	8,000	(7,000)▼	-87.5%▼	1,000	8,000	(7,000)▼	-87.5%▼
Services - All venues (F&O)	4,423	6,000	(1,577)▼	-26.3%▼	4,423	6,000	(1,577)▼	-26.3%▼
Services - Council Chambers (F&O)	2,176	4,000	(1,824)▼	-45.6%▼	2,176	4,000	(1,824)▼	-45.6%▼
Services - Library (F&O)	582	750	(168)▼	-22.4%▼	582	750	(168)▼	-22.4%▼
Services - Parks (F&O)	2,264	2,000	264▲	13.2%▲	2,264	2,000	264▲	13.2%▲
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Subscriptions (F&O)	2,428	3,000	(572)▼	-19.1%▼	2,428	3,000	(572)▼	-19.1%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Telephone & Internet (F&O)	3,034	3,500	(466)▼	-13.3%▼	3,034	3,500	(466)▼	-13.3%▼
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Waste Collection - Council Chambers (F&O)	733	1,000	(267)▼	-26.7%▼	733	1,000	(267)▼	-26.7%▼
Waste Collection - Library (F&O)	644	380	264▲	69.6%▲	644	380	264▲	69.6%▲
Water Rates - Council Chambers (F&O)	953	710	243▲	34.3%▲	953	710	243▲	34.3%▲
Water Rates - Library (F&O)	826	750	76▲	10.1%▲	826	750	76▲	10.1%▲
Water Rates - Public Conveniences (F&O)	667	1,000	(333)▼	-33.3%▼	667	1,000	(333)▼	-33.3%▼
Total F & O Budget Expenses	129,028	143,141	(14,113)	-9.9%	129,028	143,141	(14,113)	-9.9%
P Budget Expenses								
Members Expenses (P)	129	500	(371)▼	-74.2%▼	129	500	(371)▼	-74.2%▼
Payroll Admin Fees	1,080	1,500	(420)▼	-28.0%▼	1,080	1,500	(420)▼	-28.0%▼
Salaries (P)	205,300	260,000	(54,700)▼	-21.0%▼	205,300	260,000	(54,700)▼	-21.0%▼
Staff Training (P)	2,340	2,500	(160)▼	-6.4%▼	2,340	2,500	(160)▼	-6.4%▼
Total P Budget Expenses	208,849	264,500	(55,651)	-21.0%	208,849	264,500	(55,651)	-21.0%
Reserves								
Reserve - Vision Projects	3,425	15,266	(11,841)▼	-77.6%▼	3,425	15,266	(11,841)▼	-77.6%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	1,082	(1,082)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	79	762	(683)▼	-89.6%▼	79	762	(683)▼	-89.6%▼
Reserves - Election Expenses	262	5,000	(4,738)▼	-94.8%▼	262	5,000	(4,738)▼	-94.8%▼
Reserves - Library Improvements	13,093	13,000	93▲	0.7%▲	13,093	13,000	93▲	0.7%▲
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	6,746	(6,746)▼	-100.0%▼
Reserves - Other External Projects/Equipment	-	4,882	(4,882)▼	-100.0%▼	-	4,882	(4,882)▼	-100.0%▼
Reserves - Platinum Jubilee	9,996	10,000	(4)▼	0.0%▼	9,996	10,000	(4)▼	0.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Play Areas	86,472	95,301	(8,829)▼	-9.3%▼	86,472	95,301	(8,829)▼	-9.3%▼
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - Tennis Court Accessibility	(245)	-	(245)▼	0.0%	(245)	-	(245)▼	0.0%
Reserves - Video Conference & Projection Facilities	-	12,071	(12,071)▼	-100.0%▼	-	12,071	(12,071)▼	-100.0%▼
Reserves - Warmth Hub	(7,614)	-	(7,614)▼	0.0%	(7,614)	-	(7,614)▼	0.0%
Total Reserves	105,469	208,066	(102,597)	-49.3%	105,469	208,066	(102,597)	-49.3%
Total Operating Expenses	462,586	627,307	(164,721)	-26.3%	462,586	627,307	(164,721)	-26.3%
Net Profit	(29,579)	(208,066)	178,487	86.0%	(29,579)	(208,066)	178,487	86.0%