

Budget Variance

Torpoint Town Council 1 Apr 2022 to 31 Dec 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
D & L Budget Income								
Library Cafe Income (D&L)	11,613	7,500	4,113▲	54.8%▲	11,613	7,500	4,113▲	54.8%▲
Library Fines/Charges (D&L)	-	-	▲	0.0%	-	-	▲	0.0%
Library Sales (D&L)	3,035	3,000	35▲	1.2%▲	3,035	3,000	35▲	1.2%▲
Total D & L Budget Income	14,648	10,500	4,148	39.5%	14,648	10,500	4,148	39.5%
F & O Budget Income								
Council Tax Grant (F&O)	5,245	5,245	▲	0.0%▲	5,245	5,245	▲	0.0%▲
Footpaths Income (F&O)	536	515	21▲	4.2%▲	536	515	21▲	4.2%▲
Grants & Donations (F&O)	4	-	4▲	0.0%	4	-	4▲	0.0%
Investment Interest Income (F&O)	1,282	1,200	82▲	6.9%▲	1,282	1,200	82▲	6.9%▲
Licence Fee (F&O)	6,062	8,400	(2,338)▼	-27.8%▼	6,062	8,400	(2,338)▼	-27.8%▼
Market Fees (F&O)	478	500	(22)▼	-4.3%▼	478	500	(22)▼	-4.3%▼
Other Revenue (F&O)	14,660	200	14,460▲	7229.8%▲	14,660	200	14,460▲	7229.8%▲
Photocopies/Printing (F&O)	32	100	(68)▼	-68.0%▼	32	100	(68)▼	-68.0%▼
Precept (F&O)	379,981	379,981	-	0.0%	379,981	379,981	-	0.0%
Room Hire (F&O)	13,142	10,600	2,542▲	24.0%▲	13,142	10,600	2,542▲	24.0%▲
Service Charges - Licensees (F&O)	1,710	2,000	(290)▼	-14.5%▼	1,710	2,000	(290)▼	-14.5%▼
Total F & O Budget Income	423,132	408,741	14,391	3.5%	423,132	408,741	14,391	3.5%
Total Income	437,780	419,241	18,539	4.4%	437,780	419,241	18,539	4.4%

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Gross Profit	437,780	419,241	18,539	4.0%	437,780	419,241	18,539	4.0%
Less Operating Expenses								
Cafe Supplies (D&L)	6,666	2,600	4,066▲	156.4%▲	6,666	2,600	4,066▲	156.4%▲
Office Equipment	58	250	(192)▼	-76.7%▼	58	250	(192)▼	-76.7%▼
Payroll Admin Fees	720	1,500	(780)▼	-52.0%▼	720	1,500	(780)▼	-52.0%▼
SumUp Fee (D&L)	81	-	81▲	0.0%	81	-	81▲	0.0%
D & L Budget Expenses								
Advertising & Marketing (D&L)	10,577	9,000	1,577▲	17.5%▲	10,577	9,000	1,577▲	17.5%▲
Total D & L Budget Expenses	10,577	9,000	1,577	17.5%	10,577	9,000	1,577	17.5%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	736	2,000	(1,264)▼	-63.2%▼	736	2,000	(1,264)▼	-63.2%▼
Civic Functions (F&O)	2,388	3,000	(612)▼	-20.4%▼	2,388	3,000	(612)▼	-20.4%▼
Consumables - Recurring- Council Chambers (F&O)	1,961	3,500	(1,539)▼	-44.0%▼	1,961	3,500	(1,539)▼	-44.0%▼
Consumables - Recurring- Library (F&O)	3,186	1,600	1,586▲	99.1%▲	3,186	1,600	1,586▲	99.1%▲
Consumables - Recurring- Public Conveniences (F&O)	1,002	2,000	(998)▼	-49.9%▼	1,002	2,000	(998)▼	-49.9%▼
Credit Card Annual Fee (F&O)	64	35	29▲	82.9%▲	64	35	29▲	82.9%▲
Insurance (F&O)	8,900	4,400	4,500▲	102.3%▲	8,900	4,400	4,500▲	102.3%▲
IT & Computers (F&O)	298	1,500	(1,202)▼	-80.1%▼	298	1,500	(1,202)▼	-80.1%▼
Legal Expenses (F&O)	350	1,000	(650)▼	-65.0%▼	350	1,000	(650)▼	-65.0%▼
Light, Power, Heating - Council Chambers (F&O)	5,969	10,000	(4,031)▼	-40.3%▼	5,969	10,000	(4,031)▼	-40.3%▼
Light, Power, Heating - Library (F&O)	2,161	3,000	(839)▼	-28.0%▼	2,161	3,000	(839)▼	-28.0%▼
Light, Power, Heating - Public Conveniences (F&O)	714	1,900	(1,186)▼	-62.4%▼	714	1,900	(1,186)▼	-62.4%▼
Loan Repayments (F&O)	17,600	17,600	-▼	0.0%▼	17,600	17,600	-▼	0.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Maintenance Programme (F&O)	3,480	4,000	(520)▼	-13.0%▼	3,480	4,000	(520)▼	-13.0%▼
Mayoral Allowance (F&O)	2,148	3,750	(1,602)▼	-42.7%▼	2,148	3,750	(1,602)▼	-42.7%▼
Memorial Benches purchased (F&O)	75	-	75▲	0.0%	75	-	75▲	0.0%
Motor Vehicle Expenses (F&O)	1,356	500	856▲	171.1%▲	1,356	500	856▲	171.1%▲
Non- Domestic Business Rates - Council Chambers (F&O)	16,342	18,500	(2,158)▼	-11.7%▼	16,342	18,500	(2,158)▼	-11.7%▼
Non-Domestic Business Rates - Library (F&O)	3,842	5,250	(1,408)▼	-26.8%▼	3,842	5,250	(1,408)▼	-26.8%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	753	-	753▲	0.0%	753	-	753▲	0.0%
Operating Lease Payments (F&O)	4,097	5,500	(1,403)▼	-25.5%▼	4,097	5,500	(1,403)▼	-25.5%▼
Postage, Freight & Courier (F&O)	41	200	(159)▼	-79.6%▼	41	200	(159)▼	-79.6%▼
Printing & Stationery (F&O)	1,302	1,500	(198)▼	-13.2%▼	1,302	1,500	(198)▼	-13.2%▼
Rent (F&O)	708	800	(92)▼	-11.5%▼	708	800	(92)▼	-11.5%▼
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	884	1,350	(466)▼	-34.5%▼	884	1,350	(466)▼	-34.5%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	6,172	6,000	172▲	2.9%▲	6,172	6,000	172▲	2.9%▲
Repairs & Maintenance - Recurring Library (F&O)	2,879	3,000	(121)▼	-4.0%▼	2,879	3,000	(121)▼	-4.0%▼
Repairs & Maintenance - Recurring- Parks (F&O)	8,600	9,316	(716)▼	-7.7%▼	8,600	9,316	(716)▼	-7.7%▼
Section 137 Grants (F&O)	1,000	8,000	(7,000)▼	-87.5%▼	1,000	8,000	(7,000)▼	-87.5%▼
Services - All venues (F&O)	6,121	6,000	121▲	2.0%▲	6,121	6,000	121▲	2.0%▲
Services - Council Chambers (F&O)	2,086	4,000	(1,914)▼	-47.8%▼	2,086	4,000	(1,914)▼	-47.8%▼
Services - Library (F&O)	582	750	(168)▼	-22.4%▼	582	750	(168)▼	-22.4%▼
Services - Parks (F&O)	2,264	2,000	264▲	13.2%▲	2,264	2,000	264▲	13.2%▲
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Subscriptions (F&O)	2,428	3,000	(572)▼	-19.1%▼	2,428	3,000	(572)▼	-19.1%▼
Telephone & Internet (F&O)	2,475	3,500	(1,025)▼	-29.3%▼	2,475	3,500	(1,025)▼	-29.3%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Waste Collection - Council Chambers (F&O)	555	1,000	(445)▼	-44.5%▼	555	1,000	(445)▼	-44.5%▼
Waste Collection - Library (F&O)	548	380	168▲	44.2%▲	548	380	168▲	44.2%▲
Water Rates - Council Chambers (F&O)	953	710	243▲	34.3%▲	953	710	243▲	34.3%▲
Water Rates - Library (F&O)	616	750	(134)▼	-17.9%▼	616	750	(134)▼	-17.9%▼
Water Rates - Public Conveniences (F&O)	548	1,000	(452)▼	-45.2%▼	548	1,000	(452)▼	-45.2%▼
Total F & O Budget Expenses	118,183	142,891	(24,708)	-17.3%	118,183	142,891	(24,708)	-17.3%
P Budget Expenses								
Members Expenses (P)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Salaries (P)	126,362	260,000	(133,638)▼	-51.4%▼	126,362	260,000	(133,638)▼	-51.4%▼
Staff Training (P)	2,340	2,500	(160)▼	-6.4%▼	2,340	2,500	(160)▼	-6.4%▼
Total P Budget Expenses	128,702	263,000	(134,298)	-51.1%	128,702	263,000	(134,298)	-51.1%
Reserves								
Reserve - Vision Projects	-	15,266	(15,266)▼	-100.0%▼	-	15,266	(15,266)▼	-100.0%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	1,082	(1,082)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	79	762	(683)▼	-89.6%▼	79	762	(683)▼	-89.6%▼
Reserves - Election Expenses	262	5,000	(4,738)▼	-94.8%▼	262	5,000	(4,738)▼	-94.8%▼
Reserves - Library Improvements	15,092	13,000	2,092▲	16.1%▲	15,092	13,000	2,092▲	16.1%▲
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	6,746	(6,746)▼	-100.0%▼
Reserves - Other External Projects/Equipment	-	4,882	(4,882)▼	-100.0%▼	-	4,882	(4,882)▼	-100.0%▼
Reserves - Platinum Jubilee	9,996	10,000	(4)▼	0.0%▼	9,996	10,000	(4)▼	0.0%▼
Reserves - Play Areas	86,472	95,301	(8,829)▼	-9.3%▼	86,472	95,301	(8,829)▼	-9.3%▼
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - Video Conference & Projection Facilities	-	12,071	(12,071)▼	-100.0%▼	-	12,071	(12,071)▼	-100.0%▼
Total Reserves	111,902	208,066	(96,164)	-46.2%	111,902	208,066	(96,164)	-46.2%
Total Operating Expenses	376,890	627,307	(250,417)	-39.9%	376,890	627,307	(250,417)	-39.9%
Net Profit	60,890	(208,066)	268,956	129.0%	60,890	(208,066)	268,956	129.0%