

# Budget Variance

## Torpoint Town Council 1 Apr 2022 to 30 Nov 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
<b>Income</b>								
<b>D &amp; L Budget Income</b>								
Library Cafe Income (D&L)	10,662	7,500	3,162▲	42.2%▲	10,662	7,500	3,162▲	42.2%▲
Library Fines/Charges (D&L)	-	-	▲	0.0%	-	-	▲	0.0%
Library Sales (D&L)	2,929	3,000	(71)▼	-2.4%▼	2,929	3,000	(71)▼	-2.4%▼
<b>Total D &amp; L Budget Income</b>	<b>13,591</b>	<b>10,500</b>	<b>3,091</b>	<b>29.4%</b>	<b>13,591</b>	<b>10,500</b>	<b>3,091</b>	<b>29.4%</b>
<b>F &amp; O Budget Income</b>								
Council Tax Grant (F&O)	5,245	5,245	▲	0.0%▲	5,245	5,245	▲	0.0%▲
Footpaths Income (F&O)	536	515	21▲	4.2%▲	536	515	21▲	4.2%▲
Grants & Donations (F&O)	4	-	4▲	0.0%	4	-	4▲	0.0%
Investment Interest Income (F&O)	1,031	1,200	(169)▼	-14.0%▼	1,031	1,200	(169)▼	-14.0%▼
Licence Fee (F&O)	4,987	8,400	(3,413)▼	-40.6%▼	4,987	8,400	(3,413)▼	-40.6%▼
Market Fees (F&O)	413	500	(87)▼	-17.3%▼	413	500	(87)▼	-17.3%▼
Other Revenue (F&O)	14,585	200	14,385▲	7192.3%▲	14,585	200	14,385▲	7192.3%▲
Photocopies/Printing (F&O)	32	100	(68)▼	-68.0%▼	32	100	(68)▼	-68.0%▼
Precept (F&O)	379,981	379,981	-	0.0%	379,981	379,981	-	0.0%
Room Hire (F&O)	11,775	10,600	1,175▲	11.1%▲	11,775	10,600	1,175▲	11.1%▲
Service Charges - Licensees (F&O)	1,469	2,000	(531)▼	-26.6%▼	1,469	2,000	(531)▼	-26.6%▼
<b>Total F &amp; O Budget Income</b>	<b>420,059</b>	<b>408,741</b>	<b>11,318</b>	<b>2.8%</b>	<b>420,059</b>	<b>408,741</b>	<b>11,318</b>	<b>2.8%</b>
<b>Total Income</b>	<b>433,651</b>	<b>419,241</b>	<b>14,410</b>	<b>3.4%</b>	<b>433,651</b>	<b>419,241</b>	<b>14,410</b>	<b>3.4%</b>

# Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
<b>Gross Profit</b>	<b>433,651</b>	<b>419,241</b>	<b>14,410</b>	<b>3.0%</b>	<b>433,651</b>	<b>419,241</b>	<b>14,410</b>	<b>3.0%</b>
<b>Less Operating Expenses</b>								
Cafe Supplies (D&L)	5,756	2,600	3,156▲	121.4%▲	5,756	2,600	3,156▲	121.4%▲
Office Equipment	58	250	(192)▼	-76.7%▼	58	250	(192)▼	-76.7%▼
Payroll Admin Fees	720	1,500	(780)▼	-52.0%▼	720	1,500	(780)▼	-52.0%▼
SumUp Fee (D&L)	74	-	74▲	0.0%	74	-	74▲	0.0%
<b>D &amp; L Budget Expenses</b>								
Advertising & Marketing (D&L)	10,495	9,000	1,495▲	16.6%▲	10,495	9,000	1,495▲	16.6%▲
<b>Total D &amp; L Budget Expenses</b>	<b>10,495</b>	<b>9,000</b>	<b>1,495</b>	<b>16.6%</b>	<b>10,495</b>	<b>9,000</b>	<b>1,495</b>	<b>16.6%</b>
<b>F &amp; O Budget Expenses</b>								
Audit & Accountancy fees (F&O)	708	2,000	(1,292)▼	-64.6%▼	708	2,000	(1,292)▼	-64.6%▼
Civic Functions (F&O)	2,292	3,000	(708)▼	-23.6%▼	2,292	3,000	(708)▼	-23.6%▼
Consumables - Recurring- Council Chambers (F&O)	1,809	3,500	(1,691)▼	-48.3%▼	1,809	3,500	(1,691)▼	-48.3%▼
Consumables - Recurring- Library (F&O)	2,450	1,600	850▲	53.2%▲	2,450	1,600	850▲	53.2%▲
Consumables - Recurring- Public Conveniences (F&O)	973	2,000	(1,027)▼	-51.4%▼	973	2,000	(1,027)▼	-51.4%▼
Credit Card Annual Fee (F&O)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼
Insurance (F&O)	8,900	4,400	4,500▲	102.3%▲	8,900	4,400	4,500▲	102.3%▲
IT & Computers (F&O)	281	1,500	(1,219)▼	-81.3%▼	281	1,500	(1,219)▼	-81.3%▼
Legal Expenses (F&O)	350	1,000	(650)▼	-65.0%▼	350	1,000	(650)▼	-65.0%▼
Light, Power, Heating - Council Chambers (F&O)	5,284	10,000	(4,716)▼	-47.2%▼	5,284	10,000	(4,716)▼	-47.2%▼
Light, Power, Heating - Library (F&O)	1,968	3,000	(1,032)▼	-34.4%▼	1,968	3,000	(1,032)▼	-34.4%▼
Light, Power, Heating - Public Conveniences (F&O)	714	1,900	(1,186)▼	-62.4%▼	714	1,900	(1,186)▼	-62.4%▼
Loan Repayments (F&O)	17,600	17,600	-▼	0.0%▼	17,600	17,600	-▼	0.0%▼

# Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Maintenance Programme (F&O)	3,480	4,000	(520)▼	-13.0%▼	3,480	4,000	(520)▼	-13.0%▼
Mayoral Allowance (F&O)	2,148	3,750	(1,602)▼	-42.7%▼	2,148	3,750	(1,602)▼	-42.7%▼
Memorial Benches purchased (F&O)	75	-	75▲	0.0%	75	-	75▲	0.0%
Motor Vehicle Expenses (F&O)	1,262	500	762▲	152.4%▲	1,262	500	762▲	152.4%▲
Non- Domestic Business Rates - Council Chambers (F&O)	14,708	18,500	(3,792)▼	-20.5%▼	14,708	18,500	(3,792)▼	-20.5%▼
Non-Domestic Business Rates - Library (F&O)	3,432	5,250	(1,818)▼	-34.6%▼	3,432	5,250	(1,818)▼	-34.6%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	698	-	698▲	0.0%	698	-	698▲	0.0%
Operating Lease Payments (F&O)	3,479	5,500	(2,021)▼	-36.7%▼	3,479	5,500	(2,021)▼	-36.7%▼
Postage, Freight & Courier (F&O)	41	200	(159)▼	-79.6%▼	41	200	(159)▼	-79.6%▼
Printing & Stationery (F&O)	1,109	1,500	(391)▼	-26.1%▼	1,109	1,500	(391)▼	-26.1%▼
Rent (F&O)	517	800	(283)▼	-35.4%▼	517	800	(283)▼	-35.4%▼
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	884	1,350	(466)▼	-34.5%▼	884	1,350	(466)▼	-34.5%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	5,842	6,000	(158)▼	-2.6%▼	5,842	6,000	(158)▼	-2.6%▼
Repairs & Maintenance - Recurring Library (F&O)	2,879	3,000	(121)▼	-4.0%▼	2,879	3,000	(121)▼	-4.0%▼
Repairs & Maintenance - Recurring- Parks (F&O)	7,523	9,316	(1,793)▼	-19.2%▼	7,523	9,316	(1,793)▼	-19.2%▼
Section 137 Grants (F&O)	1,000	8,000	(7,000)▼	-87.5%▼	1,000	8,000	(7,000)▼	-87.5%▼
Services - All venues (F&O)	5,937	6,000	(63)▼	-1.0%▼	5,937	6,000	(63)▼	-1.0%▼
Services - Council Chambers (F&O)	1,970	4,000	(2,030)▼	-50.8%▼	1,970	4,000	(2,030)▼	-50.8%▼
Services - Library (F&O)	582	750	(168)▼	-22.4%▼	582	750	(168)▼	-22.4%▼
Services - Parks (F&O)	2,264	2,000	264▲	13.2%▲	2,264	2,000	264▲	13.2%▲
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Subscriptions (F&O)	2,428	3,000	(572)▼	-19.1%▼	2,428	3,000	(572)▼	-19.1%▼
Telephone & Internet (F&O)	2,382	3,500	(1,118)▼	-31.9%▼	2,382	3,500	(1,118)▼	-31.9%▼

# Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Waste Collection - Council Chambers (F&O)	555	1,000	(445)▼	-44.5%▼	555	1,000	(445)▼	-44.5%▼
Waste Collection - Library (F&O)	548	380	168▲	44.2%▲	548	380	168▲	44.2%▲
Water Rates - Council Chambers (F&O)	953	710	243▲	34.3%▲	953	710	243▲	34.3%▲
Water Rates - Library (F&O)	616	750	(134)▼	-17.9%▼	616	750	(134)▼	-17.9%▼
Water Rates - Public Conveniences (F&O)	548	1,000	(452)▼	-45.2%▼	548	1,000	(452)▼	-45.2%▼
<b>Total F &amp; O Budget Expenses</b>	<b>111,222</b>	<b>142,891</b>	<b>(31,669)</b>	<b>-22.2%</b>	<b>111,222</b>	<b>142,891</b>	<b>(31,669)</b>	<b>-22.2%</b>
<b>P Budget Expenses</b>								
Members Expenses (P)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Salaries (P)	126,362	260,000	(133,638)▼	-51.4%▼	126,362	260,000	(133,638)▼	-51.4%▼
Staff Training (P)	1,980	2,500	(520)▼	-20.8%▼	1,980	2,500	(520)▼	-20.8%▼
<b>Total P Budget Expenses</b>	<b>128,342</b>	<b>263,000</b>	<b>(134,658)</b>	<b>-51.2%</b>	<b>128,342</b>	<b>263,000</b>	<b>(134,658)</b>	<b>-51.2%</b>
<b>Reserves</b>								
Reserve - Vision Projects	-	15,266	(15,266)▼	-100.0%▼	-	15,266	(15,266)▼	-100.0%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	1,082	(1,082)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	79	762	(683)▼	-89.6%▼	79	762	(683)▼	-89.6%▼
Reserves - Election Expenses	262	5,000	(4,738)▼	-94.8%▼	262	5,000	(4,738)▼	-94.8%▼
Reserves - Library Improvements	13,093	13,000	93▲	0.7%▲	13,093	13,000	93▲	0.7%▲
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	6,746	(6,746)▼	-100.0%▼
Reserves - Other External Projects/Equipment	-	4,882	(4,882)▼	-100.0%▼	-	4,882	(4,882)▼	-100.0%▼
Reserves - Platinum Jubilee	9,996	10,000	(4)▼	0.0%▼	9,996	10,000	(4)▼	0.0%▼
Reserves - Play Areas	86,472	95,301	(8,829)▼	-9.3%▼	86,472	95,301	(8,829)▼	-9.3%▼
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼

# Budget Variance

---

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - Video Conference & Projection Facilities	-	12,071	(12,071)▼	-100.0%▼	-	12,071	(12,071)▼	-100.0%▼
<b>Total Reserves</b>	<b>109,903</b>	<b>208,066</b>	<b>(98,163)</b>	<b>-47.2%</b>	<b>109,903</b>	<b>208,066</b>	<b>(98,163)</b>	<b>-47.2%</b>
<b>Total Operating Expenses</b>	<b>366,571</b>	<b>627,307</b>	<b>(260,736)</b>	<b>-41.6%</b>	<b>366,571</b>	<b>627,307</b>	<b>(260,736)</b>	<b>-41.6%</b>
<b>Net Profit</b>	<b>67,080</b>	<b>(208,066)</b>	<b>275,146</b>	<b>132.0%</b>	<b>67,080</b>	<b>(208,066)</b>	<b>275,146</b>	<b>132.0%</b>