

**Budget Preparation 2023-24 (Nov 2022) DRAFT**  
**Torpoint Town Council**  
**April 2023 to March 2024**

For F & P Meeting 28.11.22 Minute Number 89-22F&O

Account	2022-23 Budget	As at 24.11.22	Variance %	Projected at year end £	Notes	2023-24 Budget	Difference in yearly budget	From Reserve	Budget Notes	reserves		Budget Statement ref	
										2024-25 Budget	2025-26 Budget	2024-25 Budget	2025-26 Budget
<b>Income</b>	£	£	%										
Council Tax Grant	5,245	5,245	0%	5,245		0	-5,245						
Footpaths Income	515	536	4%	536		563	48						
Grants	0	4	0%	0		0	0						
Interest Income	1,200	1,031	-14%	1,500		1,575	375						
Library Cafe Income	7,500	10,040	34%	15,000		20,000	12,500						
Library Sales	3,000	2,809	-6%	4,500		4,725	1,725						
Licence Fee	8,400	4,904	-42%	7,500		9,667	1,267						
Library Donations						650			Sheviock PC				
Market Fees	500	413	-17%	500		500	0						
Other Revenue	200	12,585	6193%	12,524		800	600		2022/23 *Includes £10k warmth bank funding ADVERTISING Revenue generated				
Photocopies/Printing	100	32	-68%	32		0	-100						
Precept	379,981	379,981	0%	379,981		417,739	37,758						
Room Hire	10,600	11,610	10%	16,000		17,600	7,000						
Service Charges - Licensees	2,000	1,469	-27%	2,100		2,205	205						
<b>Total Income</b>	<b>419,241</b>	<b>430,659</b>				<b>£476,024</b>	<b>56,783</b>						
	Surplus	£11,418		£445,418.00									
	Projected INCOME surplus *	£26,177.00											

Account	2022-23 Budget £	As at 24.11.22 £	Variance %	Projected cost at year end £	Notes	2023-24 Budget £	Difference in yearly budget	Total	Trans to Reserves 2021-22	Overspend	2024-25 Budget	2025-26 Budget
Audit & Accountancy fees	2,000	708	65%	1,500		1,575	-425				1,654	1,687
Café Supplies	2,600	5,688	-119%	8,000		8,400	5,800				8,820	8,996
Civic Functions	3,000	2,292	24%	2,870		3,000	0				3,150	3,213
Consumables - Recurring- Council Chambers	3,500	1,622	54%	2,800		2,940	-560				3,087	3,149
Consumables - Recurring- Library	1,600	2,447	-53%	3,000		3,150	1,550				3,308	3,374
Consumables - Recurring- Public Conveniences	2,000	973	51%	1,350		1,418	-583				1,488	1,518
Credit Card Annual Fee	35	32	9%	35		37	2				39	39
Insurance	4,400	8,900	-102%	9,000		9,450	5,050				9,923	10,121
IT & Computers	1,500	281	81%	900		1,000	-500				1,050	1,071
Legal Expenses	1,000	350	65%	750		800	-200				840	857
Light, Power, Heating - Council Chambers	10,000	5,284	47%	10,000		10,500	500				11,025	11,246
Light, Power, Heating - Library	3,000	1,758	41%	3,000		3,150	150				3,308	3,374
Light, Power, Heating - Public Conveniences	1,900	685	64%	1,900		1,995	95				2,095	2,137
Loan Repayments	17,600	17,600	0%	17,600		17,600	0				18,480	18,850
Maintenance Programme	4,000	3,480	13%	4,750		0	-4,000				-	-
Mayoral Allowance	3,750	2,148	43%	3,750		3,750	0				3,938	4,016
Members Expenses	500	0	100%	150		158	-343				165	169
Memorial Benches purchased	0	75	#DIV/0!			0					-	-
Motor Vehicle Expenses	500	1,262	-152%	1,600		1,680	1,180				1,764	1,799
Non- Domestic Business Rates - Council Chambers	18,500	14,708	20%	16,342		17,159	-1,341				18,017	18,377
Non-Domestic Business Rates - Library	5,250	3,432	35%	3,842		4,034	-1,216				4,236	4,321
Non-Domestic Business Rates - Tennis Courts	0	698	#DIV/0!	808		848	848				891	909
Office Equipment	250	58	77%	250		263	13				276	281
Operating Lease Payments	5,500	3,479	37%	5,500		5,775	275				6,064	6,185
Payroll Admin Fees	1,500	720	52%	1,440		1,512	12				1,588	1,619
Postage, Freight & Courier (425)	200	41	80%	150		158	-43				165	169
Printing & Stationery (461)	1,500	1,107	26%	1,500		1,575	75				1,654	1,687

Rent (469)	800	517	35%	800	840	40				882	900
Repairs & Maintenance - Recurring - Public Conveniences (475)	1,350	884	35%	1,200	1,200	-150				1,260	1,285
Repairs & Maintenance - Recurring Council Chambers (473)	6,000	5,836	3%	7,000	7,350	1,350				7,718	7,872
Repairs & Maintenance - Recurring Library (474)	3,000	2,850	5%	3,500	3,675	675				3,859	3,936
Repairs & Maintenance - Recurring- Parks (476)	9,316	7,326	21%	12,000	10,000	684		Purchase & Install gate Thanckes Park		10,500	10,710
Parks Replacement programme					5,000						
Salaries (477)	260,000	126,362	51%	270,000	303,500	43,500				318,675	325,049
Section 137 Grants (418)	8,000	1,000	88%	2,250	1	-7,999		Use RESERVES		5,000	5,100
Services - All venues (481)	6,000	5,937	1%	7,500	7,500	1,500		3 x weed sprays		7,875	8,033
Services - Council Chambers	4,000	1,970	51%	3,500	3,675	-325				3,859	3,936
Services - Library	750	582	22%	750	788	38				827	843
Services - Parks	2,000	2,264	-13%	5,500	5,775	3,775		Cleaning contract added		6,064	6,185
Services - Public Conveniences	500	0	100%	0	0	-500				-	-
Staff Training	2,500	1,980	21%	2,500	2,625	125				2,756	2,811
Subscriptions	3,000	2,428	19%	3,500	3,675	675				3,859	3,936
Sum Up fee	0	71	#DIV/0!	100	105					110	112
Telephone & Internet	3,500	2,290	35%	3,500	3,675	175				3,859	3,936
Travel - National	100	0	100%	0	0	-100				-	-
Waste Collection - Council Chambers	1,000	555	45%	1,000	1,200	200				1,260	1,285
Waste Collection - Library	380	548	-44%	1,000	1,050	670				1,103	1,125
Water Rates - Council Chambers	710	953	-34%	1,300	1,365	655				1,433	1,462
Water Rates - Library	750	616	18%	1,000	1,050	300				1,103	1,125
Water Rates - Public Conveniences	1,000	548	45%	1,000	1,050	50				1,103	1,125
<b>Total Operating Expenses</b>	<b>419,241</b>	<b>255,840</b>		<b>443,687</b>							
<b>Total Expenses</b>	<b>£419,241.00</b>				<b>£476,024</b>	<b>56,783</b>				<b>499,574</b>	<b>509,565</b>
<b>Balance remaining</b>	<b>£163,401.00</b>			<b>1,731</b>							

<b>Proposed Income 2023-24</b>					<b>£476,024</b>						
<b>Proposed Expenditure 2023-24</b>					<b>£476,024</b>						
<b>Balance</b>					<b>-£0</b>			<b>From Reserves</b>		<b>£0.00</b>	