

Budget Variance

Torpoint Town Council 1 Apr 2022 to 31 Oct 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
D & L Budget Income								
Library Cafe Income (D&L)	8,948	7,500	1,448▲	19.3%▲	8,948	7,500	1,448▲	19.3%▲
Library Fines/Charges (D&L)	-	-	▲	0.0%	-	-	▲	0.0%
Library Sales (D&L)	2,581	3,000	(419)▼	-14.0%▼	2,581	3,000	(419)▼	-14.0%▼
Total D & L Budget Income	11,528	10,500	1,028	9.8%	11,528	10,500	1,028	9.8%
F & O Budget Income								
Council Tax Grant (F&O)	5,245	5,245	▲	0.0%▲	5,245	5,245	▲	0.0%▲
Footpaths Income (F&O)	-	515	(515)▼	-100.0%▼	-	515	(515)▼	-100.0%▼
Grants & Donations (F&O)	4	-	4▲	0.0%	4	-	4▲	0.0%
Investment Interest Income (F&O)	1,031	1,200	(169)▼	-14.0%▼	1,031	1,200	(169)▼	-14.0%▼
Licence Fee (F&O)	4,577	8,400	(3,823)▼	-45.5%▼	4,577	8,400	(3,823)▼	-45.5%▼
Market Fees (F&O)	413	500	(87)▼	-17.3%▼	413	500	(87)▼	-17.3%▼
Other Revenue (F&O)	12,524	200	12,324▲	6161.9%▲	12,524	200	12,324▲	6161.9%▲
Photocopies/Printing (F&O)	32	100	(68)▼	-68.0%▼	32	100	(68)▼	-68.0%▼
Precept (F&O)	379,981	379,981	-	0.0%	379,981	379,981	-	0.0%
Room Hire (F&O)	10,190	10,600	(410)▼	-3.9%▼	10,190	10,600	(410)▼	-3.9%▼
Service Charges - Licensees (F&O)	1,367	2,000	(633)▼	-31.7%▼	1,367	2,000	(633)▼	-31.7%▼
Total F & O Budget Income	415,364	408,741	6,623	1.6%	415,364	408,741	6,623	1.6%
Total Income	426,893	419,241	7,652	1.8%	426,893	419,241	7,652	1.8%

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Gross Profit	426,893	419,241	7,652	2.0%	426,893	419,241	7,652	2.0%
Less Operating Expenses								
Cafe Supplies (D&L)	4,622	2,600	2,022▲	77.8%▲	4,622	2,600	2,022▲	77.8%▲
Office Equipment	58	250	(192)▼	-76.7%▼	58	250	(192)▼	-76.7%▼
Payroll Admin Fees	720	1,500	(780)▼	-52.0%▼	720	1,500	(780)▼	-52.0%▼
Plant and Machinery	859	-	859▲	0.0%	859	-	859▲	0.0%
SumUp Fee (D&L)	63	-	63▲	0.0%	63	-	63▲	0.0%
D & L Budget Expenses								
Advertising & Marketing (D&L)	7,293	9,000	(1,707)▼	-19.0%▼	7,293	9,000	(1,707)▼	-19.0%▼
Total D & L Budget Expenses	7,293	9,000	(1,707)	-19.0%	7,293	9,000	(1,707)	-19.0%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	680	2,000	(1,320)▼	-66.0%▼	680	2,000	(1,320)▼	-66.0%▼
Civic Functions (F&O)	2,242	3,000	(758)▼	-25.3%▼	2,242	3,000	(758)▼	-25.3%▼
Consumables - Recurring- Council Chambers (F&O)	1,588	3,500	(1,912)▼	-54.6%▼	1,588	3,500	(1,912)▼	-54.6%▼
Consumables - Recurring- Library (F&O)	3,320	1,600	1,720▲	107.5%▲	3,320	1,600	1,720▲	107.5%▲
Consumables - Recurring- Public Conveniences (F&O)	973	2,000	(1,027)▼	-51.4%▼	973	2,000	(1,027)▼	-51.4%▼
Credit Card Annual Fee (F&O)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼
Insurance (F&O)	8,888	4,400	4,488▲	102.0%▲	8,888	4,400	4,488▲	102.0%▲
IT & Computers (F&O)	268	1,500	(1,232)▼	-82.1%▼	268	1,500	(1,232)▼	-82.1%▼
Legal Expenses (F&O)	350	1,000	(650)▼	-65.0%▼	350	1,000	(650)▼	-65.0%▼
Light, Power, Heating - Council Chambers (F&O)	4,559	10,000	(5,441)▼	-54.4%▼	4,559	10,000	(5,441)▼	-54.4%▼
Light, Power, Heating - Library (F&O)	1,574	3,000	(1,426)▼	-47.5%▼	1,574	3,000	(1,426)▼	-47.5%▼
Light, Power, Heating - Public Conveniences (F&O)	428	1,900	(1,472)▼	-77.5%▼	428	1,900	(1,472)▼	-77.5%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Loan Repayments (F&O)	17,600	17,600	-▼	0.0%▼	17,600	17,600	-▼	0.0%▼
Maintenance Programme (F&O)	2,556	4,000	(1,444)▼	-36.1%▼	2,556	4,000	(1,444)▼	-36.1%▼
Mayoral Allowance (F&O)	2,148	3,750	(1,602)▼	-42.7%▼	2,148	3,750	(1,602)▼	-42.7%▼
Memorial Benches purchased (F&O)	75	-	75▲	0.0%	75	-	75▲	0.0%
Motor Vehicle Expenses (F&O)	1,171	500	671▲	134.1%▲	1,171	500	671▲	134.1%▲
Non- Domestic Business Rates - Council Chambers (F&O)	11,440	18,500	(7,060)▼	-38.2%▼	11,440	18,500	(7,060)▼	-38.2%▼
Non-Domestic Business Rates - Library (F&O)	2,612	5,250	(2,638)▼	-50.2%▼	2,612	5,250	(2,638)▼	-50.2%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	588	-	588▲	0.0%	588	-	588▲	0.0%
Operating Lease Payments (F&O)	3,111	5,500	(2,389)▼	-43.4%▼	3,111	5,500	(2,389)▼	-43.4%▼
Postage, Freight & Courier (F&O)	41	200	(159)▼	-79.6%▼	41	200	(159)▼	-79.6%▼
Printing & Stationery (F&O)	1,061	1,500	(439)▼	-29.2%▼	1,061	1,500	(439)▼	-29.2%▼
Rent (F&O)	466	800	(334)▼	-41.8%▼	466	800	(334)▼	-41.8%▼
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	864	1,350	(486)▼	-36.0%▼	864	1,350	(486)▼	-36.0%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	5,819	6,000	(181)▼	-3.0%▼	5,819	6,000	(181)▼	-3.0%▼
Repairs & Maintenance - Recurring Library (F&O)	2,802	3,000	(198)▼	-6.6%▼	2,802	3,000	(198)▼	-6.6%▼
Repairs & Maintenance - Recurring- Parks (F&O)	7,218	9,316	(2,098)▼	-22.5%▼	7,218	9,316	(2,098)▼	-22.5%▼
Section 137 Grants (F&O)	1,000	8,000	(7,000)▼	-87.5%▼	1,000	8,000	(7,000)▼	-87.5%▼
Services - All venues (F&O)	5,918	6,000	(82)▼	-1.4%▼	5,918	6,000	(82)▼	-1.4%▼
Services - Council Chambers (F&O)	1,269	4,000	(2,731)▼	-68.3%▼	1,269	4,000	(2,731)▼	-68.3%▼
Services - Library (F&O)	582	750	(168)▼	-22.4%▼	582	750	(168)▼	-22.4%▼
Services - Parks (F&O)	379	2,000	(1,621)▼	-81.0%▼	379	2,000	(1,621)▼	-81.0%▼
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Subscriptions (F&O)	2,428	3,000	(572)▼	-19.1%▼	2,428	3,000	(572)▼	-19.1%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Telephone & Internet (F&O)	2,290	3,500	(1,210)▼	-34.6%▼	2,290	3,500	(1,210)▼	-34.6%▼
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Waste Collection - Council Chambers (F&O)	489	1,000	(511)▼	-51.1%▼	489	1,000	(511)▼	-51.1%▼
Waste Collection - Library (F&O)	526	380	146▲	38.3%▲	526	380	146▲	38.3%▲
Water Rates - Council Chambers (F&O)	738	710	28▲	3.9%▲	738	710	28▲	3.9%▲
Water Rates - Library (F&O)	573	750	(177)▼	-23.6%▼	573	750	(177)▼	-23.6%▼
Water Rates - Public Conveniences (F&O)	372	1,000	(628)▼	-62.8%▼	372	1,000	(628)▼	-62.8%▼
Total F & O Budget Expenses	101,038	142,891	(41,853)	-29.3%	101,038	142,891	(41,853)	-29.3%
P Budget Expenses								
Members Expenses (P)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Salaries (P)	126,362	260,000	(133,638)▼	-51.4%▼	126,362	260,000	(133,638)▼	-51.4%▼
Staff Training (P)	1,980	2,500	(520)▼	-20.8%▼	1,980	2,500	(520)▼	-20.8%▼
Total P Budget Expenses	128,342	263,000	(134,658)	-51.2%	128,342	263,000	(134,658)	-51.2%
Reserves								
Reserve - Vision Projects	-	15,266	(15,266)▼	-100.0%▼	-	15,266	(15,266)▼	-100.0%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	1,082	(1,082)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	79	762	(683)▼	-89.6%▼	79	762	(683)▼	-89.6%▼
Reserves - Election Expenses	262	5,000	(4,738)▼	-94.8%▼	262	5,000	(4,738)▼	-94.8%▼
Reserves - Library Improvements	11,896	13,000	(1,104)▼	-8.5%▼	11,896	13,000	(1,104)▼	-8.5%▼
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	6,746	(6,746)▼	-100.0%▼
Reserves - Other External Projects/Equipment	-	4,882	(4,882)▼	-100.0%▼	-	4,882	(4,882)▼	-100.0%▼
Reserves - Platinum Jubilee	9,996	10,000	(4)▼	0.0%▼	9,996	10,000	(4)▼	0.0%▼
Reserves - Play Areas	86,472	95,301	(8,829)▼	-9.3%▼	86,472	95,301	(8,829)▼	-9.3%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - Video Conference & Projection Facilities	-	12,071	(12,071)▼	-100.0%▼	-	12,071	(12,071)▼	-100.0%▼
Total Reserves	108,706	208,066	(99,360)	-47.8%	108,706	208,066	(99,360)	-47.8%
Total Operating Expenses	351,701	627,307	(275,606)	-43.9%	351,701	627,307	(275,606)	-43.9%
Net Profit	75,192	(208,066)	283,258	136.0%	75,192	(208,066)	283,258	136.0%