

Milly Southworth

From: Matthew Allen <matthew.allen@cornwall.gov.uk>
Sent: 14 October 2022 13:48
To: Cornwall Pension Fund
Cc: Matthew Allen; Matthew Davies; Zoe Johnston
Subject: October 2022 Employer Newsletter

Importance: High

Information Classification: PUBLIC

Employer Newsletter
October 2022



FINAL REMINDER | Annual employer meeting

Our annual employer meeting will be held on Monday 28th November 2022 at Heartlands, Dudnace Lane, Pool TR15 3QY. The agenda is as follows:

- 9.30am to 10am – Registration and refreshments
- 10am – Welcome from the Pensions Committee Chair, Jayne Kirkham CC
- 10.10am to 11.10am – Valuation update from Hymans Robertson
- 11.10am to 11.30am – Funding Strategy Statement from Hymans Robertson
- 11.30am to 12noon – i-Connect update from Matt Allen (Payroll, Data and Employer Manager)
- 12noon to 12.30pm – Responsible investment update from Sean Johns (Pensions Investment Manager)
- 12.30pm to 1pm – Lunch
- 1pm to 5pm – 20 minute 1 to 1 meetings*

*In the afternoon there will be an opportunity if you wish, to discuss your organisations proposed valuation outcome with Hymans Robertson, in a 20 minute pre-bookable 1 to 1 meeting.

A lunch will also be provided on the day.

To book your place at this employer meeting, please complete the online booking form here: <https://www.cornwall.gov.uk/jobs-and-careers/cornwall-pension-fund/employers/2022-employer-annual-meeting/>

The Pensions Regulator (TPR) warning

The Pensions Regulator (TPR) has warned employers to ensure they are complying with their ongoing automatic enrolment duties, after their inspections revealed a number of common errors.

The common errors identified included the calculation of pensions contributions, administrative errors and communications with staff.

The TPR are urging employers in all sectors to check government guidance on maternity pay and the auto enrolment earnings thresholds to ensure they are using the correct or latest information. They have also suggested that employers should check their systems and processes are up to date when completing re-enrolment, which is required every three years.

The TPR alongside this warning, published their latest compliance and enforcement bulletin which covered the period of January to June 2022, which highlighted:

- 20,382 compliance notices issued
- 13,604 unpaid contribution notices issued
- 15,302 fixed penalty notices issued
- 5,918 escalating penalty notices issued

As outlined in the recent employer meetings, the TPR are actively looking at employers in the Local Government Pension Scheme (LGPS) so please ensure your systems and processes are up to date as per the above.

i-Connect update

In previous employer newsletters and recent employer meetings, we explained our aim is to “onboard” all Fund employers to our secure i-Connect platform by April 2023.

i-Connect will move you from year end returns for scheme members’ data submissions to online monthly data returns. This will also reduce the need for submission of data via individual forms in most cases and reduce time spent on pensions administration.

We’re pleased to say, we’ve successfully “onboarded” 22 employers so far onto i-Connect and the feedback has been positive. Don’t worry, if you haven’t heard from us yet about onboarding to i-Connect, we are working through employers in various phases and when we get to yours, we’ll be in touch.

For those employers already onboarded to i-Connect, if you have any queries on your monthly submission or need further help, please do not hesitate to contact the Employer Data Team at EmployerData@cornwall.gov.uk or 01872 322322.

Are the right people receiving this communication?

Please ensure that staff responsible for providing information to us from your organisation receives this communication and if necessary, please notify us of the updated contact details for your organisation.

Contact:



Cornwall Pension Fund. 4th Floor South Wing, County Hall, Truro TR1 3AY



01872 322322



www.cornwallpensionfund.org.uk



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