

Budget Variance

Torpoint Town Council 1 Apr 2022 to 31 Aug 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
AMOC Budget Income								
Footpaths Income (F&O)	-	515	(515)▼	-100.0%▼	-	515	(515)▼	-100.0%▼
Total AMOC Budget Income	-	515	(515)	-100.0%	-	515	(515)	-100.0%
D & L Budget Income								
Library Cafe Income (D&L)	4,228	7,500	(3,272)▼	-43.6%▼	4,228	7,500	(3,272)▼	-43.6%▼
Library Fines/Charges (D&L)	-	-	▲	0.0%	-	-	▲	0.0%
Library Sales (D&L)	1,727	3,000	(1,273)▼	-42.4%▼	1,727	3,000	(1,273)▼	-42.4%▼
Total D & L Budget Income	5,955	10,500	(4,545)	-43.3%	5,955	10,500	(4,545)	-43.3%
F & P Budget Income								
Council Tax Grant (F&O)	2,623	5,245	(2,622)▼	-50.0%▼	2,623	5,245	(2,622)▼	-50.0%▼
Grants & Donations (F&O)	4	-	4▲	0.0%	4	-	4▲	0.0%
Investment Interest Income (F&O)	283	1,200	(917)▼	-76.4%▼	283	1,200	(917)▼	-76.4%▼
Licence Fee (F&O)	3,616	8,400	(4,784)▼	-56.9%▼	3,616	8,400	(4,784)▼	-56.9%▼
Market Fees (F&O)	264	500	(236)▼	-47.3%▼	264	500	(236)▼	-47.3%▼
Other Revenue (F&O)	2,053	200	1,853▲	926.4%▲	2,053	200	1,853▲	926.4%▲
Photocopies/Printing (F&O)	32	100	(68)▼	-68.0%▼	32	100	(68)▼	-68.0%▼
Precept (F&O)	189,991	379,981	(189,991)▼	-50.0%▼	189,991	379,981	(189,991)▼	-50.0%▼
Room Hire (F&O)	6,183	10,600	(4,417)▼	-41.7%▼	6,183	10,600	(4,417)▼	-41.7%▼
Service Charges - Licensees (F&O)	328	2,000	(1,672)▼	-83.6%▼	328	2,000	(1,672)▼	-83.6%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Total F & P Budget Income	205,377	408,226	(202,849)	-49.7%	205,377	408,226	(202,849)	-49.7%
Total Income	211,332	419,241	(207,909)	-49.6%	211,332	419,241	(207,909)	-49.6%
Gross Profit	211,332	419,241	(207,909)	-50.0%	211,332	419,241	(207,909)	-50.0%
Less Operating Expenses								
Cafe Supplies (D&L)	2,699	2,600	99▲	3.8%▲	2,699	2,600	99▲	3.8%▲
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
Payroll Admin Fees	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
Plant and Machinery	859	-	859▲	0.0%	859	-	859▲	0.0%
Reserves - Election Expenses	262	5,000	(4,738)▼	-94.8%▼	262	5,000	(4,738)▼	-94.8%▼
Reserves - Library Improvements	6,013	13,000	(6,987)▼	-53.7%▼	6,013	13,000	(6,987)▼	-53.7%▼
Reserves - Platinum Jubilee	10,527	10,000	527▲	5.3%▲	10,527	10,000	527▲	5.3%▲
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
SumUp Fee (D&L)	31	-	31▲	0.0%	31	-	31▲	0.0%
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (F&O)	904	3,500	(2,596)▼	-74.2%▼	904	3,500	(2,596)▼	-74.2%▼
Consumables - Recurring- Library (F&O)	1,288	1,600	(312)▼	-19.5%▼	1,288	1,600	(312)▼	-19.5%▼
Consumables - Recurring- Public Conveniences (F&O)	330	2,000	(1,670)▼	-83.5%▼	330	2,000	(1,670)▼	-83.5%▼
Light, Power, Heating - Council Chambers (F&O)	3,864	10,000	(6,136)▼	-61.4%▼	3,864	10,000	(6,136)▼	-61.4%▼
Light, Power, Heating - Library (F&O)	961	3,000	(2,039)▼	-68.0%▼	961	3,000	(2,039)▼	-68.0%▼
Light, Power, Heating - Public Conveniences (F&O)	371	1,900	(1,529)▼	-80.5%▼	371	1,900	(1,529)▼	-80.5%▼
Maintenance Programme (F&O)	215	4,000	(3,785)▼	-94.6%▼	215	4,000	(3,785)▼	-94.6%▼
Memorial Benches purchased (F&O)	75	-	75▲	0.0%	75	-	75▲	0.0%
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	323	1,350	(1,027)▼	-76.1%▼	323	1,350	(1,027)▼	-76.1%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Repairs & Maintenance - Recurring Council Chambers (F&O)	5,746	6,000	(254)▼	-4.2%▼	5,746	6,000	(254)▼	-4.2%▼
Repairs & Maintenance - Recurring Library (F&O)	1,864	3,000	(1,136)▼	-37.9%▼	1,864	3,000	(1,136)▼	-37.9%▼
Repairs & Maintenance - Recurring- Parks (F&O)	5,846	9,316	(3,470)▼	-37.2%▼	5,846	9,316	(3,470)▼	-37.2%▼
Services - All venues (F&O)	1,655	6,000	(4,345)▼	-72.4%▼	1,655	6,000	(4,345)▼	-72.4%▼
Services - Council Chambers (F&O)	730	4,000	(3,270)▼	-81.7%▼	730	4,000	(3,270)▼	-81.7%▼
Services - Library (F&O)	357	750	(393)▼	-52.4%▼	357	750	(393)▼	-52.4%▼
Services - Parks (F&O)	1,319	2,000	(681)▼	-34.0%▼	1,319	2,000	(681)▼	-34.0%▼
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Waste Collection - Council Chambers (F&O)	150	1,000	(850)▼	-85.0%▼	150	1,000	(850)▼	-85.0%▼
Waste Collection - Library (F&O)	370	380	(10)▼	-2.7%▼	370	380	(10)▼	-2.7%▼
Water Rates - Council Chambers (F&O)	504	710	(206)▼	-29.0%▼	504	710	(206)▼	-29.0%▼
Water Rates - Library (F&O)	312	750	(438)▼	-58.4%▼	312	750	(438)▼	-58.4%▼
Water Rates - Public Conveniences (F&O)	234	1,000	(766)▼	-76.6%▼	234	1,000	(766)▼	-76.6%▼
Total AMOC Budget Expenses	27,420	62,756	(35,336)	-56.3%	27,420	62,756	(35,336)	-56.3%
D & L Budget Expenses								
Advertising & Marketing (D&L)	4,194	9,000	(4,806)▼	-53.4%▼	4,194	9,000	(4,806)▼	-53.4%▼
Total D & L Budget Expenses	4,194	9,000	(4,806)	-53.4%	4,194	9,000	(4,806)	-53.4%
F & P Budget Expenses								
Audit & Accountancy fees (F&O)	(374)	2,000	(2,374)▼	-118.7%▼	(374)	2,000	(2,374)▼	-118.7%▼
Civic Functions (F&O)	2,171	3,000	(829)▼	-27.6%▼	2,171	3,000	(829)▼	-27.6%▼
Credit Card Annual Fee (F&O)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼
Insurance (F&O)	8,456	4,400	4,056▲	92.2%▲	8,456	4,400	4,056▲	92.2%▲
IT & Computers (F&O)	93	1,500	(1,407)▼	-93.8%▼	93	1,500	(1,407)▼	-93.8%▼
Legal Expenses (F&O)	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Loan Repayments (F&O)	-	17,600	(17,600)▼	-100.0%▼	-	17,600	(17,600)▼	-100.0%▼
Mayoral Allowance (F&O)	1,023	3,750	(2,727)▼	-72.7%▼	1,023	3,750	(2,727)▼	-72.7%▼
Members Expenses (P)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Motor Vehicle Expenses (F&O)	975	500	475▲	95.0%▲	975	500	475▲	95.0%▲
Non- Domestic Business Rates - Council Chambers (F&O)	8,172	18,500	(10,328)▼	-55.8%▼	8,172	18,500	(10,328)▼	-55.8%▼
Non-Domestic Business Rates - Library (F&O)	1,792	5,250	(3,458)▼	-65.9%▼	1,792	5,250	(3,458)▼	-65.9%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	537	-	537▲	0.0%	537	-	537▲	0.0%
Operating Lease Payments (F&O)	2,856	5,500	(2,645)▼	-48.1%▼	2,856	5,500	(2,645)▼	-48.1%▼
Postage, Freight & Courier (F&O)	41	200	(159)▼	-79.6%▼	41	200	(159)▼	-79.6%▼
Printing & Stationery (F&O)	662	1,500	(838)▼	-55.9%▼	662	1,500	(838)▼	-55.9%▼
Rent (F&O)	312	800	(488)▼	-61.0%▼	312	800	(488)▼	-61.0%▼
Salaries (P)	64,161	260,000	(195,839)▼	-75.3%▼	64,161	260,000	(195,839)▼	-75.3%▼
Section 137 Grants (F&O)	500	8,000	(7,500)▼	-93.8%▼	500	8,000	(7,500)▼	-93.8%▼
Staff Training (P)	1,649	2,500	(851)▼	-34.0%▼	1,649	2,500	(851)▼	-34.0%▼
Subscriptions (F&O)	2,428	3,000	(572)▼	-19.1%▼	2,428	3,000	(572)▼	-19.1%▼
Telephone & Internet (F&O)	1,453	3,500	(2,047)▼	-58.5%▼	1,453	3,500	(2,047)▼	-58.5%▼
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Total F & P Budget Expenses	96,938	343,135	(246,197)	-71.7%	96,938	343,135	(246,197)	-71.7%
Reserves								
Reserve - Vision Projects	-	15,266	(15,266)▼	-100.0%▼	-	15,266	(15,266)▼	-100.0%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	1,082	(1,082)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	-	762	(762)▼	-100.0%▼	-	762	(762)▼	-100.0%▼
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	6,746	(6,746)▼	-100.0%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Other External Projects/Equipment	-	4,882	(4,882)▼	-100.0%▼	-	4,882	(4,882)▼	-100.0%▼
Reserves - Play Areas	86,472	95,301	(8,829)▼	-9.3%▼	86,472	95,301	(8,829)▼	-9.3%▼
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼
Reserves - Video Conference & Projection Facilities	1,192	12,071	(10,879)▼	-90.1%▼	1,192	12,071	(10,879)▼	-90.1%▼
Total Reserves	87,664	160,066	(72,402)	-45.2%	87,664	160,066	(72,402)	-45.2%
Total Operating Expenses	236,607	627,307	(390,700)	-62.3%	236,607	627,307	(390,700)	-62.3%
Net Profit	(25,275)	(208,066)	182,791	88.0%	(25,275)	(208,066)	182,791	88.0%