

Budget Variance

Torpoint Town Council 1 Apr 2022 to 30 Jun 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
D & L Budget Income								
Library Cafe Income (D&L)	3,703	7,500	(3,797)▼	-50.6%▼	3,703	7,500	(3,797)▼	-50.6%▼
Library Fines/Charges (D&L)	-	-	▲	0.0%	-	-	▲	0.0%
Library Sales (D&L)	783	3,000	(2,217)▼	-73.9%▼	783	3,000	(2,217)▼	-73.9%▼
Total D & L Budget Income	4,487	10,500	(6,013)	-57.3%	4,487	10,500	(6,013)	-57.3%
F & O Budget Income								
Council Tax Grant (F&O)	2,623	5,245	(2,622)▼	-50.0%▼	2,623	5,245	(2,622)▼	-50.0%▼
Footpaths Income (F&O)	-	515	(515)▼	-100.0%▼	-	515	(515)▼	-100.0%▼
Grants & Donations (F&O)	4	-	4▲	0.0%	4	-	4▲	0.0%
Investment Interest Income (F&O)	283	1,200	(917)▼	-76.4%▼	283	1,200	(917)▼	-76.4%▼
Licence Fee (F&O)	2,021	8,400	(6,379)▼	-75.9%▼	2,021	8,400	(6,379)▼	-75.9%▼
Market Fees (F&O)	187	500	(313)▼	-62.6%▼	187	500	(313)▼	-62.6%▼
Other Revenue (F&O)	1,191	200	991▲	495.3%▲	1,191	200	991▲	495.3%▲
Photocopies/Printing (F&O)	20	100	(80)▼	-80.0%▼	20	100	(80)▼	-80.0%▼
Precept (F&O)	189,991	379,981	(189,991)▼	-50.0%▼	189,991	379,981	(189,991)▼	-50.0%▼
Room Hire (F&O)	4,039	10,600	(6,561)▼	-61.9%▼	4,039	10,600	(6,561)▼	-61.9%▼
Service Charges - Licensees (F&O)	190	2,000	(1,810)▼	-90.5%▼	190	2,000	(1,810)▼	-90.5%▼
Total F & O Budget Income	200,548	408,741	(208,193)	-50.9%	200,548	408,741	(208,193)	-50.9%
Total Income	205,035	419,241	(214,206)	-51.1%	205,035	419,241	(214,206)	-51.1%

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Gross Profit	205,035	419,241	(214,206)	-51.0%	205,035	419,241	(214,206)	-51.0%
Less Operating Expenses								
Cafe Supplies (D&L)	2,016	2,600	(584)▼	-22.5%▼	2,016	2,600	(584)▼	-22.5%▼
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
Payroll Admin Fees	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
Plant and Machinery	859	-	859▲	0.0%	859	-	859▲	0.0%
SumUp Fee (D&L)	22	-	22▲	0.0%	22	-	22▲	0.0%
D & L Budget Expenses								
Advertising & Marketing (D&L)	4,194	9,000	(4,806)▼	-53.4%▼	4,194	9,000	(4,806)▼	-53.4%▼
Total D & L Budget Expenses	4,194	9,000	(4,806)	-53.4%	4,194	9,000	(4,806)	-53.4%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	(426)	2,000	(2,426)▼	-121.3%▼	(426)	2,000	(2,426)▼	-121.3%▼
Civic Functions (F&O)	-	3,000	(3,000)▼	-100.0%▼	-	3,000	(3,000)▼	-100.0%▼
Consumables - Recurring- Council Chambers (F&O)	718	3,500	(2,782)▼	-79.5%▼	718	3,500	(2,782)▼	-79.5%▼
Consumables - Recurring- Library (F&O)	948	1,600	(652)▼	-40.7%▼	948	1,600	(652)▼	-40.7%▼
Consumables - Recurring- Public Conveniences (F&O)	152	2,000	(1,848)▼	-92.4%▼	152	2,000	(1,848)▼	-92.4%▼
Credit Card Annual Fee (F&O)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼
Insurance (F&O)	8,439	4,400	4,039▲	91.8%▲	8,439	4,400	4,039▲	91.8%▲
IT & Computers (F&O)	68	1,500	(1,432)▼	-95.5%▼	68	1,500	(1,432)▼	-95.5%▼
Legal Expenses (F&O)	1	1,000	(999)▼	-99.9%▼	1	1,000	(999)▼	-99.9%▼
Light, Power, Heating - Council Chambers (F&O)	2,594	10,000	(7,406)▼	-74.1%▼	2,594	10,000	(7,406)▼	-74.1%▼
Light, Power, Heating - Library (F&O)	306	3,000	(2,694)▼	-89.8%▼	306	3,000	(2,694)▼	-89.8%▼
Light, Power, Heating - Public Conveniences (F&O)	247	1,900	(1,653)▼	-87.0%▼	247	1,900	(1,653)▼	-87.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Loan Repayments (F&O)	-	17,600	(17,600)▼	-100.0%▼	-	17,600	(17,600)▼	-100.0%▼
Maintenance Programme (F&O)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Mayoral Allowance (F&O)	1,023	3,750	(2,727)▼	-72.7%▼	1,023	3,750	(2,727)▼	-72.7%▼
Memorial Benches purchased (F&O)	1,069	-	1,069▲	0.0%	1,069	-	1,069▲	0.0%
Motor Vehicle Expenses (F&O)	890	500	390▲	77.9%▲	890	500	390▲	77.9%▲
Non- Domestic Business Rates - Council Chambers (F&O)	6,514	18,500	(11,986)▼	-64.8%▼	6,514	18,500	(11,986)▼	-64.8%▼
Non-Domestic Business Rates - Library (F&O)	1,382	5,250	(3,868)▼	-73.7%▼	1,382	5,250	(3,868)▼	-73.7%▼
Non-Domestic Business Rates - Tennis Courts (F&O)	144	-	144▲	0.0%	144	-	144▲	0.0%
Operating Lease Payments (F&O)	1,364	5,500	(4,136)▼	-75.2%▼	1,364	5,500	(4,136)▼	-75.2%▼
Postage, Freight & Courier (F&O)	41	200	(159)▼	-79.6%▼	41	200	(159)▼	-79.6%▼
Printing & Stationery (F&O)	420	1,500	(1,080)▼	-72.0%▼	420	1,500	(1,080)▼	-72.0%▼
Rent (F&O)	210	800	(590)▼	-73.8%▼	210	800	(590)▼	-73.8%▼
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	276	1,350	(1,074)▼	-79.5%▼	276	1,350	(1,074)▼	-79.5%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	4,674	6,000	(1,326)▼	-22.1%▼	4,674	6,000	(1,326)▼	-22.1%▼
Repairs & Maintenance - Recurring Library (F&O)	1,101	3,000	(1,899)▼	-63.3%▼	1,101	3,000	(1,899)▼	-63.3%▼
Repairs & Maintenance - Recurring- Parks (F&O)	5,047	9,316	(4,269)▼	-45.8%▼	5,047	9,316	(4,269)▼	-45.8%▼
Section 137 Grants (F&O)	-	8,000	(8,000)▼	-100.0%▼	-	8,000	(8,000)▼	-100.0%▼
Services - All venues (F&O)	1,547	6,000	(4,453)▼	-74.2%▼	1,547	6,000	(4,453)▼	-74.2%▼
Services - Council Chambers (F&O)	730	4,000	(3,270)▼	-81.7%▼	730	4,000	(3,270)▼	-81.7%▼
Services - Library (F&O)	357	750	(393)▼	-52.4%▼	357	750	(393)▼	-52.4%▼
Services - Parks (F&O)	1,095	2,000	(905)▼	-45.3%▼	1,095	2,000	(905)▼	-45.3%▼
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Subscriptions (F&O)	2,428	3,000	(572)▼	-19.1%▼	2,428	3,000	(572)▼	-19.1%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Telephone & Internet (F&O)	1,267	3,500	(2,233)▼	-63.8%▼	1,267	3,500	(2,233)▼	-63.8%▼
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Waste Collection - Council Chambers (F&O)	150	1,000	(850)▼	-85.0%▼	150	1,000	(850)▼	-85.0%▼
Waste Collection - Library (F&O)	216	380	(164)▼	-43.2%▼	216	380	(164)▼	-43.2%▼
Water Rates - Council Chambers (F&O)	356	710	(354)▼	-49.9%▼	356	710	(354)▼	-49.9%▼
Water Rates - Library (F&O)	304	750	(446)▼	-59.5%▼	304	750	(446)▼	-59.5%▼
Water Rates - Public Conveniences (F&O)	138	1,000	(862)▼	-86.2%▼	138	1,000	(862)▼	-86.2%▼
Total F & O Budget Expenses	45,821	142,891	(97,070)	-67.9%	45,821	142,891	(97,070)	-67.9%
P Budget Expenses								
Members Expenses (P)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Salaries (P)	64,161	260,000	(195,839)▼	-75.3%▼	64,161	260,000	(195,839)▼	-75.3%▼
Staff Training (P)	1,429	2,500	(1,071)▼	-42.8%▼	1,429	2,500	(1,071)▼	-42.8%▼
Total P Budget Expenses	65,590	263,000	(197,410)	-75.1%	65,590	263,000	(197,410)	-75.1%
Reserves								
Reserve - Vision Projects	-	15,266	(15,266)▼	-100.0%▼	-	15,266	(15,266)▼	-100.0%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	1,082	(1,082)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	-	762	(762)▼	-100.0%▼	-	762	(762)▼	-100.0%▼
Reserves - Election Expenses	262	5,000	(4,738)▼	-94.8%▼	262	5,000	(4,738)▼	-94.8%▼
Reserves - Library Improvements	4,301	13,000	(8,699)▼	-66.9%▼	4,301	13,000	(8,699)▼	-66.9%▼
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	6,746	(6,746)▼	-100.0%▼
Reserves - Other External Projects/Equipment	-	4,882	(4,882)▼	-100.0%▼	-	4,882	(4,882)▼	-100.0%▼
Reserves - Platinum Jubilee	9,998	10,000	(2)▼	0.0%▼	9,998	10,000	(2)▼	0.0%▼
Reserves - Play Areas	86,472	95,301	(8,829)▼	-9.3%▼	86,472	95,301	(8,829)▼	-9.3%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	13,956	(13,956)▼	-100.0%▼
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - Video Conference & Projection Facilities	1,192	12,071	(10,879)▼	-90.1%▼	1,192	12,071	(10,879)▼	-90.1%▼
Total Reserves	102,226	208,066	(105,840)	-50.9%	102,226	208,066	(105,840)	-50.9%
Total Operating Expenses	220,728	627,307	(406,579)	-64.8%	220,728	627,307	(406,579)	-64.8%
Net Profit	(15,693)	(208,066)	192,373	92.0%	(15,693)	(208,066)	192,373	92.0%