

Reconciliation between Box 7 and Box 8 in Section 2

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

TORPOINT TOWN COUNCIL

County area (local councils and parish meetings only):

CORNWALL

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		486,133
Deduct: Debtors (enter these as negative numbers)		
Debtors	(1,178)	
HMRC - Recoverable VAT	(4,448)	
	(5,626)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Prepayments	(1,607)	
	(1,607)	
Total deductions		(7,233)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	911	
Accruals	4,115	
	5,026	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Nil	0	
Total additions		5,026
Box 8: Total cash and short term investments		483,926