

SUPPORTING STATEMENT TO THE INCOME & EXPENDITURE  
FINANCIAL YEAR ENDED  
31<sup>ST</sup> MARCH 2022

**ASSETS -**

For complete list of assets, including acquisitions and disposals, as at close of business 31<sup>st</sup> March 2022 see **Appendix 1**

**BORROWINGS –**

Borrowings and Balances at close of business 31<sup>st</sup> March 2022

Purpose	Adv. Date	Amount - £	Rate - %	Final Payment	Balance
Town Hall Project	05.10.2001	493,000	5.125	March 2027	139,874.00

**Hire Agreement**

CONTRACT	PURPOSE	COM DATE	TERM YEARS	ANNUAL PAYMENT £
FINTEC	Photocopier	Sept 2016 – Finished December 2021	5	681.40*
XEROX Finance Ltd	Photocopier	April 2022	5	706.52
Shire Leasing	Telephone System	Aug 2020	5	1,202.20
ALD Automotive Ltd t/a Ford Lease	Ford Transit Hybrid Van inc maintenance	Mar 2021	3	4,414.32

\*Plus additional variable copy charges dependent on usage

**TENANCIES**

**Council as Landlord – None**

**Council as Tenant**

LANDLORD	PROPERTY	RENT £ (p/a)	REPAIR	EXPIRY
Cornwall Council	Land at Thanckes Park	10	Yes	2025
Cornwall Council	Antony Road Bench	1	Yes	2019
Defence Estates	Land at Yonderberry Point	50	N/A	Annual
Cornwall Council	Garage 7 Roberts Ave	49.08 monthly	Yes	N/A
Cornwall Council	Public Conveniences x 2	0	No	N/A
Cornwall Council	Library Building	1	Yes	2025

<b>Cornwall Council</b>	<b>4 x Play Parks and Tennis Courts</b>	<b>1</b>	<b>No</b>	<b>2120</b>
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### **SECTION 137 GRANT PAYMENTS**

Section 137(4)(a) of the Local Government Act 1972<sup>1</sup>, enables local councils to spend a limited amount of money for purposes for which they have no other specific statutory power, up to the capping limit of £8.12 per elector, to support local projects and activities. The Town Council Allocated the sum of £12,500 for this purpose. Payments were made to the following organisations.

<b>BENEFICIARY/ORGANISATION</b>	<b>AMOUNT - £</b>
St Columba Rugby LTD	5,000.00
Beat4Autism CIC	306.94
Paul Smith – Defib Installation & Monitoring Charge	726.00
St Columba & Torpoint RFC	1,000.00
Kernow Action for Children	1,320.00
<b>TOTAL</b>	<b>8,352.94</b>

### **ADVERTISING, MARKETING & PUBLICITY**

<b>Type of Advertising</b>	<b>Amount - £</b>	<b>Notes</b>
Bunting Installation	160.00	
Christmas Lights (inc. hire equipment)	1994.03	3 <sup>rd</sup> year of 3 year agreement
Newsletter inc. printing, artwork & distribution	1,315.00	
Radios and Ear pieces	539.48	
Free Crazy Golf	125.00	Refund for hall payment awaited
RBL Poppy Wreath	55.50	
<b>Total</b>	<b>4,189.01</b>	

### **OUTSTANDING DEBTORS**

Outstanding debts to the Council excluding VAT:

<b>AGE OF DEBT</b>	<b>NUMBER</b>	<b>AMOUNT - £</b>
Less than 1 month	1	10.00
1- 3 months	1	51.00
3-6 months	0	0.00
6-12 months	1	105.00
Over 12 months	0	0.00
<b>Total</b>	<b>3</b>	<b>166.00</b>

<sup>1</sup> (as amended by the Local Government and Housing Act 1989) See also the Local Authorities (Discretionary Expenditure)(relevant populations) Regulations 1993 (S.I.No.4) and the Local Authorities (Discretionary Expenditure Limits) Order 1993 (S.I.No.41)

**PREPAYMENTS**

<b>PAYEE</b>	<b>AMOUNT - £</b>
Everflow water rates public cons	20.93
Everflow water rates Library	14.82
Everflow water rates Council Chambers	26.26
Everflow water rates public cons	43.29
Everflow water rates Library	161.80
Everflow water rates Council Chambers	55.29
Southwest Hygiene Annual Fee Library	190.49
Cornwall Council - Garage	5.46
ITEC	30.09
e-Careers Limited	329.17
James Hallam - Motor	729.69
	<b>1,607.29</b>

**OUTSTANDING CREDITORS**

Payments outstanding for goods services received in 2021/22

<b>Creditor</b>	<b>Amount £</b>
SSE Library Gas	452.29
Corona Chambers Gas	1246.81
SSE Library Elec	228.48
Brian White	400.00
PKF Littlejohn	1000.00
Steve Hudson Accounting	450.00
SSE Chambers Elec	338.07
<b>Total</b>	<b>4115.65</b>

**OTHER NOTES**

Free of Charge Use – The Council permits use of council facilities at no charge for a number of qualifying organisations including the Town Council for Meetings. The approximate notional value for year ending 31<sup>st</sup> March 2021 is £1,500.

**VAT REGISTRATION**

The Town Council became fully registered for VAT in May 2019 and has opted to keep all hire and licensee charges at the same rates making them inclusive of VAT.

Signed by

Councillor Miss Rachel Evans BEM.....

Town Mayor

Mrs Camilla Southworth .....

Town Clerk & Responsible Finance Officer