

Budget Variance

Torpoint Town Council 1 May 2022 to 31 May 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
D & L Budget Income								
Library Cafe Income (D&L)	916	7,500	(6,584)▼	-87.8%▼	2,203	15,000	(12,797)▼	-85.3%▼
Library Fines/Charges (D&L)	-	-	-	0.0%	-	-	▲	0.0%
Library Sales (D&L)	196	3,000	(2,804)▼	-93.5%▼	428	6,000	(5,572)▼	-92.9%▼
Total D & L Budget Income	1,112	10,500	(9,388)	-89.4%	2,631	21,000	(18,369)	-87.5%
F & O Budget Income								
Council Tax Grant (F&O)	-	5,245	(5,245)▼	-100.0%▼	2,623	10,490	(7,867)▼	-75.0%▼
Footpaths Income (F&O)	-	515	(515)▼	-100.0%▼	-	1,030	(1,030)▼	-100.0%▼
Investment Interest Income (F&O)	75	1,200	(1,125)▼	-93.7%▼	166	2,400	(2,234)▼	-93.1%▼
Licence Fee (F&O)	719	8,400	(7,681)▼	-91.4%▼	1,595	16,800	(15,205)▼	-90.5%▼
Market Fees (F&O)	63	500	(438)▼	-87.5%▼	136	1,000	(864)▼	-86.4%▼
Other Revenue (F&O)	-	200	(200)▼	-100.0%▼	-	400	(400)▼	-100.0%▼
Photocopies/Printing (F&O)	-	100	(100)▼	-100.0%▼	20	200	(180)▼	-90.0%▼
Precept (F&O)	-	379,981	(379,981)▼	-100.0%▼	189,991	759,962	(569,972)▼	-75.0%▼
Room Hire (F&O)	1,562	10,600	(9,038)▼	-85.3%▼	3,693	21,200	(17,507)▼	-82.6%▼
Service Charges - Licensees (F&O)	66	2,000	(1,934)▼	-96.7%▼	190	4,000	(3,810)▼	-95.2%▼
Total F & O Budget Income	2,484	408,741	(406,257)	-99.4%	198,413	817,482	(619,069)	-75.7%
Total Income	3,597	419,241	(415,644)	-99.1%	201,045	838,482	(637,437)	-76.0%

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Gross Profit	3,597	419,241	(415,644)	-99.0%	201,045	838,482	(637,437)	-76.0%
Less Operating Expenses								
Cafe Supplies (D&L)	51	2,600	(2,549)▼	-98.0%▼	824	5,200	(4,376)▼	-84.2%▼
Office Equipment	-	250	(250)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Payroll Admin Fees	-	1,500	(1,500)▼	-100.0%▼	-	3,000	(3,000)▼	-100.0%▼
SumUp Fee (D&L)	6	-	6▲	0.0%	12	-	12▲	0.0%
D & L Budget Expenses								
Advertising & Marketing (D&L)	1,625	9,000	(7,375)▼	-81.9%▼	1,994	18,000	(16,006)▼	-88.9%▼
Total D & L Budget Expenses	1,625	9,000	(7,375)	-81.9%	1,994	18,000	(16,006)	-88.9%
F & O Budget Expenses								
Audit & Accountancy fees (F&O)	772	2,000	(1,228)▼	-61.4%▼	(1,052)	4,000	(5,052)▼	-126.3%▼
Civic Functions (F&O)	-	3,000	(3,000)▼	-100.0%▼	-	6,000	(6,000)▼	-100.0%▼
Consumables - Recurring- Council Chambers (F&O)	195	3,500	(3,305)▼	-94.4%▼	564	7,000	(6,436)▼	-91.9%▼
Consumables - Recurring- Library (F&O)	147	1,600	(1,453)▼	-90.8%▼	559	3,200	(2,641)▼	-82.5%▼
Consumables - Recurring- Public Conveniences (F&O)	-	2,000	(2,000)▼	-100.0%▼	86	4,000	(3,914)▼	-97.9%▼
Credit Card Annual Fee (F&O)	-	35	(35)▼	-100.0%▼	-	70	(70)▼	-100.0%▼
Insurance (F&O)	-	4,400	(4,400)▼	-100.0%▼	8,439	8,800	(361)▼	-4.1%▼
IT & Computers (F&O)	43	1,500	(1,457)▼	-97.2%▼	55	3,000	(2,945)▼	-98.2%▼
Legal Expenses (F&O)	-	1,000	(1,000)▼	-100.0%▼	-	2,000	(2,000)▼	-100.0%▼
Light, Power, Heating - Council Chambers (F&O)	1,067	10,000	(8,933)▼	-89.3%▼	1,931	20,000	(18,069)▼	-90.3%▼
Light, Power, Heating - Library (F&O)	306	3,000	(2,694)▼	-89.8%▼	306	6,000	(5,694)▼	-94.9%▼
Light, Power, Heating - Public Conveniences (F&O)	113	1,900	(1,787)▼	-94.0%▼	246	3,800	(3,554)▼	-93.5%▼
Loan Repayments (F&O)	-	17,600	(17,600)▼	-100.0%▼	-	35,200	(35,200)▼	-100.0%▼
Maintenance Programme (F&O)	-	4,000	(4,000)▼	-100.0%▼	-	8,000	(8,000)▼	-100.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Mayoral Allowance (F&O)	-	3,750	(3,750)▼	-100.0%▼	-	7,500	(7,500)▼	-100.0%▼
Motor Vehicle Expenses (F&O)	75	500	(425)▼	-85.0%▼	805	1,000	(195)▼	-19.5%▼
Non- Domestic Business Rates - Council Chambers (F&O)	1,634	18,500	(16,866)▼	-91.2%▼	4,880	37,000	(32,120)▼	-86.8%▼
Non-Domestic Business Rates - Library (F&O)	346	5,250	(4,904)▼	-93.4%▼	1,036	10,500	(9,464)▼	-90.1%▼
Non-Domestic Business Rates - Public Conveniences (F&O)	144	-	144▲	0.0%	144	-	144▲	0.0%
Operating Lease Payments (F&O)	368	5,500	(5,132)▼	-93.3%▼	736	11,000	(10,264)▼	-93.3%▼
Postage, Freight & Courier (F&O)	-	200	(200)▼	-100.0%▼	-	400	(400)▼	-100.0%▼
Printing & Stationery (F&O)	74	1,500	(1,426)▼	-95.1%▼	244	3,000	(2,756)▼	-91.9%▼
Rent (F&O)	51	800	(749)▼	-93.6%▼	159	1,600	(1,441)▼	-90.1%▼
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	-	1,350	(1,350)▼	-100.0%▼	-	2,700	(2,700)▼	-100.0%▼
Repairs & Maintenance - Recurring Council Chambers (F&O)	3,770	6,000	(2,230)▼	-37.2%▼	3,928	12,000	(8,072)▼	-67.3%▼
Repairs & Maintenance - Recurring Library (F&O)	895	3,000	(2,106)▼	-70.2%▼	1,101	6,000	(4,899)▼	-81.6%▼
Repairs & Maintenance - Recurring- Parks (F&O)	1,297	9,316	(8,019)▼	-86.1%▼	3,738	18,632	(14,894)▼	-79.9%▼
Section 137 Grants (F&O)	-	8,000	(8,000)▼	-100.0%▼	-	16,000	(16,000)▼	-100.0%▼
Services - All venues (F&O)	366	6,000	(5,634)▼	-93.9%▼	474	12,000	(11,526)▼	-96.0%▼
Services - Council Chambers (F&O)	171	4,000	(3,829)▼	-95.7%▼	459	8,000	(7,541)▼	-94.3%▼
Services - Library (F&O)	167	750	(583)▼	-77.8%▼	357	1,500	(1,143)▼	-76.2%▼
Services - Parks (F&O)	-	2,000	(2,000)▼	-100.0%▼	895	4,000	(3,105)▼	-77.6%▼
Services - Public Conveniences (F&O)	-	500	(500)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Subscriptions (F&O)	-	3,000	(3,000)▼	-100.0%▼	384	6,000	(5,616)▼	-93.6%▼
Telephone & Internet (F&O)	93	3,500	(3,407)▼	-97.4%▼	698	7,000	(6,302)▼	-90.0%▼
Travel - National (F&O)	-	100	(100)▼	-100.0%▼	-	200	(200)▼	-100.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Waste Collection - Council Chambers (F&O)	39	1,000	(961)▼	-96.1%▼	103	2,000	(1,897)▼	-94.9%▼
Waste Collection - Library (F&O)	41	380	(339)▼	-89.3%▼	199	760	(561)▼	-73.9%▼
Water Rates - Council Chambers (F&O)	213	710	(497)▼	-70.0%▼	356	1,420	(1,064)▼	-74.9%▼
Water Rates - Library (F&O)	205	750	(545)▼	-72.6%▼	304	1,500	(1,196)▼	-79.7%▼
Water Rates - Public Conveniences (F&O)	24	1,000	(976)▼	-97.6%▼	138	2,000	(1,862)▼	-93.1%▼
Total F & O Budget Expenses	12,615	142,891	(130,276)	-91.2%	32,270	285,782	(253,512)	-88.7%
P Budget Expenses								
Members Expenses (P)	-	500	(500)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Salaries (P)	-	260,000	(260,000)▼	-100.0%▼	-	520,000	(520,000)▼	-100.0%▼
Staff Training (P)	-	2,500	(2,500)▼	-100.0%▼	2,398	5,000	(2,602)▼	-52.0%▼
Total P Budget Expenses	-	263,000	(263,000)	-100.0%	2,398	526,000	(523,602)	-99.5%
Reserves								
Reserve - Vision Projects	-	152,266	(152,266)▼	-100.0%▼	-	304,532	(304,532)▼	-100.0%▼
Reserves - Bench Replacement	-	1,082	(1,082)▼	-100.0%▼	-	2,164	(2,164)▼	-100.0%▼
Reserves - Civic Functions c/f 2020-21	-	762	(762)▼	-100.0%▼	-	1,524	(1,524)▼	-100.0%▼
Reserves - Election Expenses	-	5,000	(5,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼
Reserves - Library Improvements	-	13,000	(13,000)▼	-100.0%▼	3,445	26,000	(22,555)▼	-86.8%▼
Reserves - MUGA/Other	-	10,000	(10,000)▼	-100.0%▼	-	20,000	(20,000)▼	-100.0%▼
Reserves - NDP Improvements	-	6,746	(6,746)▼	-100.0%▼	-	13,492	(13,492)▼	-100.0%▼
Reserves - Other External Projects/Equipment	-	4,882	(4,882)▼	-100.0%▼	-	9,764	(9,764)▼	-100.0%▼
Reserves - Platinum Jubilee	3,433	10,000	(6,567)▼	-65.7%▼	3,433	20,000	(16,567)▼	-82.8%▼
Reserves - Play Areas	-	95,301	(95,301)▼	-100.0%▼	84,472	190,602	(106,130)▼	-55.7%▼
Reserves - Section 137 C/F	-	13,956	(13,956)▼	-100.0%▼	-	27,912	(27,912)▼	-100.0%▼
Reserves - Skate Park Improvements	-	20,000	(20,000)▼	-100.0%▼	-	40,000	(40,000)▼	-100.0%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Video Conference & Projection Facilities	-	12,071	(12,071)▼	-100.0%▼	-	24,142	(24,142)▼	-100.0%▼
Total Reserves	3,433	345,066	(341,633)	-99.0%	91,350	690,132	(598,782)	-86.8%
Total Operating Expenses	17,730	764,307	(746,577)	-97.7%	128,847	1,528,614	(1,399,767)	-91.6%
Net Profit	(14,133)	(345,066)	330,933	96.0%	72,198	(690,132)	762,330	110.0%