

Budget Variance

Torpoint Town Council 1 Apr 2021 to 31 Mar 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
Public Conveniences Bus Rate Rebate	2,062	-	2,062▲	0.0%	2,062	-	2,062▲	0.0%
Reserves - Platinum Jubilee	10,000	-	10,000▲	0.0%	10,000	-	10,000▲	0.0%
AMOC Budget Income								
Footpaths Income (AMOC)	515	515	-▼	-0.1%▼	515	515	-▼	-0.1%▼
Memorial Benches (AMOC)	487	-	487▲	0.0%	487	-	487▲	0.0%
Total AMOC Budget Income	1,002	515	487	94.5%	1,002	515	487	94.5%
D & L Budget Income								
Library Cafe Income (D&L)	8,896	2,350	6,546▲	278.5%▲	8,896	2,350	6,546▲	278.5%▲
Library Fines/Charges (D&L)	4	500	(496)▼	-99.1%▼	4	500	(496)▼	-99.1%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	2,848	2,650	198▲	7.5%▲	2,848	2,650	198▲	7.5%▲
Project Funding (D&L)	1,197	-	1,197▲	0.0%	1,197	-	1,197▲	0.0%
Total D & L Budget Income	12,945	6,000	6,945	115.8%	12,945	6,000	6,945	115.8%
F & P Budget Income								
Council Tax Grant (F&P)	10,204	10,204	-▲	0.0%▲	10,204	10,204	-▲	0.0%▲
Grants & Donations (F&P)	38,631	-	38,631▲	0.0%	38,631	-	38,631▲	0.0%
Investment Interest Income (F&P)	882	1,200	(318)▼	-26.5%▼	882	1,200	(318)▼	-26.5%▼
Licence Fee (F&P)	8,696	8,000	696▲	8.7%▲	8,696	8,000	696▲	8.7%▲
Market Fees (F&P)	644	500	144▲	28.8%▲	644	500	144▲	28.8%▲

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Other Revenue (F&P)	18,760	200	18,560▲	9280.1%▲	18,760	200	18,560▲	9280.1%▲
Photocopies/Printing (F&P)	128	100	28▲	28.3%▲	128	100	28▲	28.3%▲
Precept (F&P)	355,820	355,820	-	0.0%	355,820	355,820	-	0.0%
Room Hire (F&P)	10,492	10,000	492▲	4.9%▲	10,492	10,000	492▲	4.9%▲
Service Charges - Licensees (F&P)	2,369	2,000	369▲	18.4%▲	2,369	2,000	369▲	18.4%▲
Total F & P Budget Income	446,626	388,024	58,602	15.1%	446,626	388,024	58,602	15.1%
Total Income	472,635	394,539	78,096	19.8%	472,635	394,539	78,096	19.8%
Less Cost of Sales								
SumUp Fee (D&L)	56	-	56▲	0.0%	56	-	56▲	0.0%
Total Cost of Sales	56	-	56	0.0%	56	-	56	0.0%
Gross Profit	472,579	394,539	78,040	20.0%	472,579	394,539	78,040	20.0%
Less Operating Expenses								
Cafe Supplies (D&L)	3,982	-	3,982▲	0.0%	3,982	-	3,982▲	0.0%
Covid -19(RHSSF & ERDF)	345	-	345▲	0.0%	345	-	345▲	0.0%
Office Equipment	17	250	(233)▼	-93.3%▼	17	250	(233)▼	-93.3%▼
Payroll Admin Fees	360	-	360▲	0.0%	360	-	360▲	0.0%
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	4,083	1,600	2,483▲	155.2%▲	4,083	1,600	2,483▲	155.2%▲
Consumables - Recurring- Library (AMOC)	2,439	3,500	(1,061)▼	-30.3%▼	2,439	3,500	(1,061)▼	-30.3%▼
Consumables - Recurring- Public Conveniences (AMOC)	873	2,000	(1,127)▼	-56.4%▼	873	2,000	(1,127)▼	-56.4%▼
Footpath Expenditure (AMOC)	355	-	355▲	0.0%	355	-	355▲	0.0%
Light, Power, Heating - Council Chambers (AMOC)	11,977	10,500	1,477▲	14.1%▲	11,977	10,500	1,477▲	14.1%▲
Light, Power, Heating - Library (AMOC)	5,416	3,500	1,916▲	54.8%▲	5,416	3,500	1,916▲	54.8%▲

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Light, Power, Heating - Public Conveniences (AMOC)	318	900	(582)▼	-64.7%▼	318	900	(582)▼	-64.7%▼
Maintenance Programme (AMOC)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	395	1,350	(955)▼	-70.8%▼	395	1,350	(955)▼	-70.8%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	7,861	6,000	1,861▲	31.0%▲	7,861	6,000	1,861▲	31.0%▲
Repairs & Maintenance - Recurring Library (AMOC)	2,094	3,000	(906)▼	-30.2%▼	2,094	3,000	(906)▼	-30.2%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	9,066	9,316	(250)▼	-2.7%▼	9,066	9,316	(250)▼	-2.7%▼
Services - All venues (AMOC)	6,490	6,000	490▲	8.2%▲	6,490	6,000	490▲	8.2%▲
Services - Council Chambers (AMOC)	2,724	4,000	(1,276)▼	-31.9%▼	2,724	4,000	(1,276)▼	-31.9%▼
Services - Library (AMOC)	442	750	(308)▼	-41.1%▼	442	750	(308)▼	-41.1%▼
Services - Parks (AMOC)	2,848	1,000	1,848▲	184.8%▲	2,848	1,000	1,848▲	184.8%▲
Services - Public Conveniences (AMOC)	2,786	-	2,786▲	0.0%	2,786	-	2,786▲	0.0%
Waste Collection - Council Chambers (AMOC)	559	1,000	(441)▼	-44.1%▼	559	1,000	(441)▼	-44.1%▼
Waste Collection - Library (AMOC)	379	380	(1)▼	-0.2%▼	379	380	(1)▼	-0.2%▼
Water Rates - Council Chambers (AMOC)	765	710	55▲	7.7%▲	765	710	55▲	7.7%▲
Water Rates - Library (AMOC)	686	750	(64)▼	-8.6%▼	686	750	(64)▼	-8.6%▼
Water Rates - Public Conveniences (AMOC)	535	1,000	(465)▼	-46.5%▼	535	1,000	(465)▼	-46.5%▼
Total AMOC Budget Expenses	63,090	61,256	1,834	3.0%	63,090	61,256	1,834	3.0%
D & L Budget Expenses								
Advertising & Marketing (D&L)	403	1,000	(597)▼	-59.7%▼	403	1,000	(597)▼	-59.7%▼
Total D & L Budget Expenses	403	1,000	(597)	-59.7%	403	1,000	(597)	-59.7%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	350	2,000	(1,650)▼	-82.5%▼	350	2,000	(1,650)▼	-82.5%▼
Credit Card Annual Fee (F&P)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Insurance (F&P)	3,775	4,400	(625)▼	-14.2%▼	3,775	4,400	(625)▼	-14.2%▼
IT & Computers (F&P)	1,203	3,250	(2,047)▼	-63.0%▼	1,203	3,250	(2,047)▼	-63.0%▼
Legal Expenses (F&P)	510	1,000	(490)▼	-49.0%▼	510	1,000	(490)▼	-49.0%▼
Loan Repayments (F&P)	35,200	35,200	-▼	0.0%▼	35,200	35,200	-▼	0.0%▼
Mayoral Allowance (F&P)	5,035	3,750	1,285▲	34.3%▲	5,035	3,750	1,285▲	34.3%▲
Members Expenses (F&P)	55	1,000	(945)▼	-94.5%▼	55	1,000	(945)▼	-94.5%▼
Motor Vehicle Expenses (F&P)	247	5,500	(5,253)▼	-95.5%▼	247	5,500	(5,253)▼	-95.5%▼
Non- Domestic Business Rates - Council Chambers (F&P)	18,827	7,755	11,072▲	142.8%▲	18,827	7,755	11,072▲	142.8%▲
Non-Domestic Business Rates - Library (F&P)	4,226	4,034	192▲	4.8%▲	4,226	4,034	192▲	4.8%▲
Non-Domestic Business Rates - Public Conveniences (F&P)	590	1,546	(956)▼	-61.8%▼	590	1,546	(956)▼	-61.8%▼
Operating Lease Payments (F&P)	5,697	1,000	4,697▲	469.7%▲	5,697	1,000	4,697▲	469.7%▲
Postage, Freight & Courier (F&P)	122	50	72▲	143.4%▲	122	50	72▲	143.4%▲
Printing & Stationery (F&P)	1,809	1,000	809▲	80.9%▲	1,809	1,000	809▲	80.9%▲
Rent (F&P)	646	780	(134)▼	-17.2%▼	646	780	(134)▼	-17.2%▼
Salaries (F&P)	242,954	247,973	(5,019)▼	-2.0%▼	242,954	247,973	(5,019)▼	-2.0%▼
Section 137 Grants (F&P)	8,353	12,500	(4,147)▼	-33.2%▼	8,353	12,500	(4,147)▼	-33.2%▼
Staff Training (F&P)	2,574	2,500	74▲	3.0%▲	2,574	2,500	74▲	3.0%▲
Subscriptions (F&P)	3,156	3,000	156▲	5.2%▲	3,156	3,000	156▲	5.2%▲
Telephone & Internet (F&P)	2,892	2,500	392▲	15.7%▲	2,892	2,500	392▲	15.7%▲
Travel - National (F&P)	41	100	(59)▼	-58.7%▼	41	100	(59)▼	-58.7%▼
Total F & P Budget Expenses	338,294	340,873	(2,579)	-0.8%	338,294	340,873	(2,579)	-0.8%
Reserves								
Reserve - Vision Projects	4,425	19,690	(15,265)▼	-77.5%▼	4,425	19,690	(15,265)▼	-77.5%▼
Reserves - Advertising & Marketing	6,499	4,000	2,499▲	62.5%▲	6,499	4,000	2,499▲	62.5%▲

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Bench Replacement	767	1,849	(1,082)▼	-58.5%▼	767	1,849	(1,082)▼	-58.5%▼
Reserves - Civic Functions c/f 2020-21	2,238	3,000	(762)▼	-25.4%▼	2,238	3,000	(762)▼	-25.4%▼
Reserves - Community Chest Grants Third Parties	496	496	-	0.0%	496	496	-	0.0%
Reserves - Internal Projects/Equipment	75	12,146	(12,071)▼	-99.4%▼	75	12,146	(12,071)▼	-99.4%▼
Reserves - Kitchen Equipment	892	19,063	(18,171)▼	-95.3%▼	892	19,063	(18,171)▼	-95.3%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	11,338	18,084	(6,746)▼	-37.3%▼	11,338	18,084	(6,746)▼	-37.3%▼
Reserves - Other External Projects/Equipment	27	4,910	(4,883)▼	-99.4%▼	27	4,910	(4,883)▼	-99.4%▼
Reserves - Play Areas	31,064	105,030	(73,966)▼	-70.4%▼	31,064	105,030	(73,966)▼	-70.4%▼
Reserves - Section 137 C/F	1,500	9,409	(7,909)▼	-84.1%▼	1,500	9,409	(7,909)▼	-84.1%▼
Reserves Sec 137 C/F 2019-20	-	1,900	(1,900)▼	-100.0%▼	-	1,900	(1,900)▼	-100.0%▼
Total Reserves	59,321	212,741	(153,420)	-72.1%	59,321	212,741	(153,420)	-72.1%
Total Operating Expenses	465,812	616,120	(150,308)	-24.4%	465,812	616,120	(150,308)	-24.4%
Net Profit	6,767	(221,581)	228,348	103.0%	6,767	(221,581)	228,348	103.0%