

Budget Variance

Torpoint Town Council 1 Apr 2021 to 28 Feb 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
Public Conveniences Bus Rate Rebate	2,062	-	2,062▲	0.0%	2,062	-	2,062▲	0.0%
AMOC Budget Income								
Footpaths Income (AMOC)	515	515	-▼	-0.1%▼	515	515	-▼	-0.1%▼
Memorial Benches (AMOC)	487	-	487▲	0.0%	487	-	487▲	0.0%
Total AMOC Budget Income	1,002	515	487	94.5%	1,002	515	487	94.5%
D & L Budget Income								
Library Cafe Income (D&L)	7,452	2,350	5,102▲	217.1%▲	7,452	2,350	5,102▲	217.1%▲
Library Fines/Charges (D&L)	4	500	(496)▼	-99.1%▼	4	500	(496)▼	-99.1%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	2,607	2,650	(43)▼	-1.6%▼	2,607	2,650	(43)▼	-1.6%▼
Project Funding (D&L)	1,197	-	1,197▲	0.0%	1,197	-	1,197▲	0.0%
Total D & L Budget Income	11,261	6,000	5,261	87.7%	11,261	6,000	5,261	87.7%
F & P Budget Income								
Council Tax Grant (F&P)	10,204	10,204	-▲	0.0%▲	10,204	10,204	-▲	0.0%▲
Grants & Donations (F&P)	38,631	-	38,631▲	0.0%	38,631	-	38,631▲	0.0%
Investment Interest Income (F&P)	802	1,200	(398)▼	-33.2%▼	802	1,200	(398)▼	-33.2%▼
Licence Fee (F&P)	7,939	8,000	(61)▼	-0.8%▼	7,939	8,000	(61)▼	-0.8%▼
Market Fees (F&P)	573	500	73▲	14.5%▲	573	500	73▲	14.5%▲
Other Revenue (F&P)	3,413	200	3,213▲	1606.6%▲	3,413	200	3,213▲	1606.6%▲

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Photocopies/Printing (F&P)	128	100	28▲	28.3%▲	128	100	28▲	28.3%▲
Precept (F&P)	355,820	355,820	-	0.0%	355,820	355,820	-	0.0%
Room Hire (F&P)	9,285	10,000	(715)▼	-7.1%▼	9,285	10,000	(715)▼	-7.1%▼
Service Charges - Licensees (F&P)	2,246	2,000	246▲	12.3%▲	2,246	2,000	246▲	12.3%▲
Total F & P Budget Income	429,041	388,024	41,017	10.6%	429,041	388,024	41,017	10.6%
Total Income	443,365	394,539	48,826	12.4%	443,365	394,539	48,826	12.4%
Less Cost of Sales								
SumUp Fee (D&L)	49	-	49▲	0.0%	49	-	49▲	0.0%
Total Cost of Sales	49	-	49	0.0%	49	-	49	0.0%
Gross Profit	443,316	394,539	48,777	12.0%	443,316	394,539	48,777	12.0%
Less Operating Expenses								
Cafe Supplies (D&L)	4,428	-	4,428▲	0.0%	4,428	-	4,428▲	0.0%
Covid -19(RHSSF & ERDF)	345	-	345▲	0.0%	345	-	345▲	0.0%
Office Equipment	17	250	(233)▼	-93.3%▼	17	250	(233)▼	-93.3%▼
Payroll Admin Fees	360	-	360▲	0.0%	360	-	360▲	0.0%
Reserves - Platinum Jubilee	(10,000)	-	(10,000)▼	0.0%	(10,000)	-	(10,000)▼	0.0%
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	3,823	1,600	2,223▲	138.9%▲	3,823	1,600	2,223▲	138.9%▲
Consumables - Recurring- Library (AMOC)	2,347	3,500	(1,153)▼	-32.9%▼	2,347	3,500	(1,153)▼	-32.9%▼
Consumables - Recurring- Public Conveniences (AMOC)	753	2,000	(1,247)▼	-62.4%▼	753	2,000	(1,247)▼	-62.4%▼
Footpath Expenditure (AMOC)	355	-	355▲	0.0%	355	-	355▲	0.0%
Light, Power, Heating - Council Chambers (AMOC)	10,247	10,500	(253)▼	-2.4%▼	10,247	10,500	(253)▼	-2.4%▼
Light, Power, Heating - Library (AMOC)	5,219	3,500	1,719▲	49.1%▲	5,219	3,500	1,719▲	49.1%▲

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Light, Power, Heating - Public Conveniences (AMOC)	293	900	(607)▼	-67.4%▼	293	900	(607)▼	-67.4%▼
Maintenance Programme (AMOC)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	395	1,350	(955)▼	-70.8%▼	395	1,350	(955)▼	-70.8%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	6,306	6,000	306▲	5.1%▲	6,306	6,000	306▲	5.1%▲
Repairs & Maintenance - Recurring Library (AMOC)	2,094	3,000	(906)▼	-30.2%▼	2,094	3,000	(906)▼	-30.2%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	7,678	9,316	(1,638)▼	-17.6%▼	7,678	9,316	(1,638)▼	-17.6%▼
Services - All venues (AMOC)	6,442	6,000	442▲	7.4%▲	6,442	6,000	442▲	7.4%▲
Services - Council Chambers (AMOC)	1,946	4,000	(2,054)▼	-51.4%▼	1,946	4,000	(2,054)▼	-51.4%▼
Services - Library (AMOC)	442	750	(308)▼	-41.1%▼	442	750	(308)▼	-41.1%▼
Services - Parks (AMOC)	2,848	1,000	1,848▲	184.8%▲	2,848	1,000	1,848▲	184.8%▲
Services - Public Conveniences (AMOC)	426	-	426▲	0.0%	426	-	426▲	0.0%
Waste Collection - Council Chambers (AMOC)	559	1,000	(441)▼	-44.1%▼	559	1,000	(441)▼	-44.1%▼
Waste Collection - Library (AMOC)	379	380	(1)▼	-0.2%▼	379	380	(1)▼	-0.2%▼
Water Rates - Council Chambers (AMOC)	706	710	(4)▼	-0.6%▼	706	710	(4)▼	-0.6%▼
Water Rates - Library (AMOC)	513	750	(237)▼	-31.6%▼	513	750	(237)▼	-31.6%▼
Water Rates - Public Conveniences (AMOC)	489	1,000	(511)▼	-51.1%▼	489	1,000	(511)▼	-51.1%▼
Total AMOC Budget Expenses	54,260	61,256	(6,996)	-11.4%	54,260	61,256	(6,996)	-11.4%
D & L Budget Expenses								
Advertising & Marketing (D&L)	278	1,000	(722)▼	-72.2%▼	278	1,000	(722)▼	-72.2%▼
Total D & L Budget Expenses	278	1,000	(722)	-72.2%	278	1,000	(722)	-72.2%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	74	2,000	(1,926)▼	-96.3%▼	74	2,000	(1,926)▼	-96.3%▼
Bank Fees (F&P)	-	-	▲	0.0%	-	-	▲	0.0%

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Credit Card Annual Fee (F&P)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼
Insurance (F&P)	3,775	4,400	(625)▼	-14.2%▼	3,775	4,400	(625)▼	-14.2%▼
IT & Computers (F&P)	780	3,250	(2,470)▼	-76.0%▼	780	3,250	(2,470)▼	-76.0%▼
Legal Expenses (F&P)	510	1,000	(490)▼	-49.0%▼	510	1,000	(490)▼	-49.0%▼
Loan Repayments (F&P)	17,600	35,200	(17,600)▼	-50.0%▼	17,600	35,200	(17,600)▼	-50.0%▼
Mayoral Allowance (F&P)	4,013	3,750	263▲	7.0%▲	4,013	3,750	263▲	7.0%▲
Members Expenses (F&P)	55	1,000	(945)▼	-94.5%▼	55	1,000	(945)▼	-94.5%▼
Motor Vehicle Expenses (F&P)	195	5,500	(5,305)▼	-96.5%▼	195	5,500	(5,305)▼	-96.5%▼
Non- Domestic Business Rates - Council Chambers (F&P)	18,827	7,755	11,072▲	142.8%▲	18,827	7,755	11,072▲	142.8%▲
Non-Domestic Business Rates - Library (F&P)	4,226	4,034	192▲	4.8%▲	4,226	4,034	192▲	4.8%▲
Non-Domestic Business Rates - Public Conveniences (F&P)	590	1,546	(956)▼	-61.8%▼	590	1,546	(956)▼	-61.8%▼
Operating Lease Payments (F&P)	5,068	1,000	4,068▲	406.8%▲	5,068	1,000	4,068▲	406.8%▲
Postage, Freight & Courier (F&P)	122	50	72▲	143.4%▲	122	50	72▲	143.4%▲
Printing & Stationery (F&P)	1,744	1,000	744▲	74.4%▲	1,744	1,000	744▲	74.4%▲
Rent (F&P)	646	780	(134)▼	-17.2%▼	646	780	(134)▼	-17.2%▼
Salaries (F&P)	177,003	247,973	(70,970)▼	-28.6%▼	177,003	247,973	(70,970)▼	-28.6%▼
Section 137 Grants (F&P)	7,033	12,500	(5,467)▼	-43.7%▼	7,033	12,500	(5,467)▼	-43.7%▼
Staff Training (F&P)	2,245	2,500	(255)▼	-10.2%▼	2,245	2,500	(255)▼	-10.2%▼
Subscriptions (F&P)	3,156	3,000	156▲	5.2%▲	3,156	3,000	156▲	5.2%▲
Telephone & Internet (F&P)	2,807	2,500	307▲	12.3%▲	2,807	2,500	307▲	12.3%▲
Travel - National (F&P)	41	100	(59)▼	-58.7%▼	41	100	(59)▼	-58.7%▼
Total F & P Budget Expenses	250,543	340,873	(90,330)	-26.5%	250,543	340,873	(90,330)	-26.5%
Reserves								
Reserve - Vision Projects	4,425	19,690	(15,265)▼	-77.5%▼	4,425	19,690	(15,265)▼	-77.5%▼

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Reserves - Advertising & Marketing	6,499	4,000	2,499▲	62.5%▲	6,499	4,000	2,499▲	62.5%▲
Reserves - Bench Replacement	767	1,849	(1,082)▼	-58.5%▼	767	1,849	(1,082)▼	-58.5%▼
Reserves - Civic Functions c/f 2020-21	2,238	3,000	(762)▼	-25.4%▼	2,238	3,000	(762)▼	-25.4%▼
Reserves - Community Chest Grants Third Parties	-	496	(496)▼	-100.0%▼	-	496	(496)▼	-100.0%▼
Reserves - Internal Projects/Equipment	75	12,146	(12,071)▼	-99.4%▼	75	12,146	(12,071)▼	-99.4%▼
Reserves - Kitchen Equipment	892	19,063	(18,171)▼	-95.3%▼	892	19,063	(18,171)▼	-95.3%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	10,543	18,084	(7,541)▼	-41.7%▼	10,543	18,084	(7,541)▼	-41.7%▼
Reserves - Other External Projects/Equipment	27	4,910	(4,883)▼	-99.4%▼	27	4,910	(4,883)▼	-99.4%▼
Reserves - Play Areas	31,064	105,030	(73,966)▼	-70.4%▼	31,064	105,030	(73,966)▼	-70.4%▼
Reserves - Section 137 C/F	1,500	9,409	(7,909)▼	-84.1%▼	1,500	9,409	(7,909)▼	-84.1%▼
Reserves Sec 137 C/F 2019-20	-	1,900	(1,900)▼	-100.0%▼	-	1,900	(1,900)▼	-100.0%▼
Total Reserves	58,030	212,741	(154,711)	-72.7%	58,030	212,741	(154,711)	-72.7%
Total Operating Expenses	358,260	616,120	(257,860)	-41.9%	358,260	616,120	(257,860)	-41.9%
Net Profit	85,056	(221,581)	306,637	138.0%	85,056	(221,581)	306,637	138.0%