

Budget Variance

Torpoint Town Council 1 Apr 2021 to 31 Jan 2022

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
Public Conveniences Bus Rate Rebate	2,062	-	2,062▲	0.0%	2,062	-	2,062▲	0.0%
AMOC Budget Income								
Footpaths Income (AMOC)	515	515	-▼	-0.1%▼	515	515	-▼	-0.1%▼
Memorial Benches (AMOC)	487	-	487▲	0.0%	487	-	487▲	0.0%
Total AMOC Budget Income	1,002	515	487	94.5%	1,002	515	487	94.5%
D & L Budget Income								
Library Cafe Income (D&L)	6,583	2,350	4,233▲	180.1%▲	6,583	2,350	4,233▲	180.1%▲
Library Fines/Charges (D&L)	4	500	(496)▼	-99.1%▼	4	500	(496)▼	-99.1%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	2,477	2,650	(173)▼	-6.5%▼	2,477	2,650	(173)▼	-6.5%▼
Project Funding (D&L)	1,197	-	1,197▲	0.0%	1,197	-	1,197▲	0.0%
Total D & L Budget Income	10,261	6,000	4,261	71.0%	10,261	6,000	4,261	71.0%
F & P Budget Income								
Council Tax Grant (F&P)	10,204	10,204	-▲	0.0%▲	10,204	10,204	-▲	0.0%▲
Grants & Donations (F&P)	38,631	-	38,631▲	0.0%	38,631	-	38,631▲	0.0%
Investment Interest Income (F&P)	750	1,200	(450)▼	-37.5%▼	750	1,200	(450)▼	-37.5%▼
Licence Fee (F&P)	7,361	8,000	(639)▼	-8.0%▼	7,361	8,000	(639)▼	-8.0%▼
Market Fees (F&P)	573	500	73▲	14.5%▲	573	500	73▲	14.5%▲
Other Revenue (F&P)	3,413	200	3,213▲	1606.6%▲	3,413	200	3,213▲	1606.6%▲

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Photocopies/Printing (F&P)	126	100	26▲	26.4%▲	126	100	26▲	26.4%▲
Precept (F&P)	355,820	355,820	-	0.0%	355,820	355,820	-	0.0%
Room Hire (F&P)	8,635	10,000	(1,365)▼	-13.7%▼	8,635	10,000	(1,365)▼	-13.7%▼
Service Charges - Licensees (F&P)	2,017	2,000	17▲	0.8%▲	2,017	2,000	17▲	0.8%▲
Total F & P Budget Income	427,530	388,024	39,506	10.2%	427,530	388,024	39,506	10.2%
Total Income	440,854	394,539	46,315	11.7%	440,854	394,539	46,315	11.7%
Less Cost of Sales								
SumUp Fee (D&L)	43	-	43▲	0.0%	43	-	43▲	0.0%
Total Cost of Sales	43	-	43	0.0%	43	-	43	0.0%
Gross Profit	440,811	394,539	46,272	12.0%	440,811	394,539	46,272	12.0%
Less Operating Expenses								
Cafe Supplies (D&L)	3,872	-	3,872▲	0.0%	3,872	-	3,872▲	0.0%
Covid -19(RHSSF & ERDF)	345	-	345▲	0.0%	345	-	345▲	0.0%
Office Equipment	17	250	(233)▼	-93.3%▼	17	250	(233)▼	-93.3%▼
Payroll Admin Fees	360	-	360▲	0.0%	360	-	360▲	0.0%
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	3,867	1,600	2,267▲	141.7%▲	3,867	1,600	2,267▲	141.7%▲
Consumables - Recurring- Library (AMOC)	2,059	3,500	(1,441)▼	-41.2%▼	2,059	3,500	(1,441)▼	-41.2%▼
Consumables - Recurring- Public Conveniences (AMOC)	753	2,000	(1,247)▼	-62.4%▼	753	2,000	(1,247)▼	-62.4%▼
Footpath Expenditure (AMOC)	355	-	355▲	0.0%	355	-	355▲	0.0%
Light, Power, Heating - Council Chambers (AMOC)	8,827	10,500	(1,673)▼	-15.9%▼	8,827	10,500	(1,673)▼	-15.9%▼
Light, Power, Heating - Library (AMOC)	4,399	3,500	899▲	25.7%▲	4,399	3,500	899▲	25.7%▲
Light, Power, Heating - Public Conveniences (AMOC)	231	900	(669)▼	-74.4%▼	231	900	(669)▼	-74.4%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Maintenance Programme (AMOC)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	395	1,350	(955)▼	-70.8%▼	395	1,350	(955)▼	-70.8%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	6,245	6,000	245▲	4.1%▲	6,245	6,000	245▲	4.1%▲
Repairs & Maintenance - Recurring Library (AMOC)	1,431	3,000	(1,569)▼	-52.3%▼	1,431	3,000	(1,569)▼	-52.3%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	7,112	9,316	(2,204)▼	-23.7%▼	7,112	9,316	(2,204)▼	-23.7%▼
Services - All venues (AMOC)	6,015	6,000	15▲	0.2%▲	6,015	6,000	15▲	0.2%▲
Services - Council Chambers (AMOC)	1,740	4,000	(2,260)▼	-56.5%▼	1,740	4,000	(2,260)▼	-56.5%▼
Services - Library (AMOC)	442	750	(308)▼	-41.1%▼	442	750	(308)▼	-41.1%▼
Services - Parks (AMOC)	1,588	1,000	588▲	58.8%▲	1,588	1,000	588▲	58.8%▲
Services - Public Conveniences (AMOC)	426	-	426▲	0.0%	426	-	426▲	0.0%
Waste Collection - Council Chambers (AMOC)	521	1,000	(479)▼	-47.9%▼	521	1,000	(479)▼	-47.9%▼
Waste Collection - Library (AMOC)	347	380	(33)▼	-8.6%▼	347	380	(33)▼	-8.6%▼
Water Rates - Council Chambers (AMOC)	642	710	(68)▼	-9.6%▼	642	710	(68)▼	-9.6%▼
Water Rates - Library (AMOC)	477	750	(273)▼	-36.4%▼	477	750	(273)▼	-36.4%▼
Water Rates - Public Conveniences (AMOC)	437	1,000	(563)▼	-56.3%▼	437	1,000	(563)▼	-56.3%▼
Total AMOC Budget Expenses	48,309	61,256	(12,947)	-21.1%	48,309	61,256	(12,947)	-21.1%
D & L Budget Expenses								
Advertising & Marketing (D&L)	278	1,000	(722)▼	-72.2%▼	278	1,000	(722)▼	-72.2%▼
Total D & L Budget Expenses	278	1,000	(722)	-72.2%	278	1,000	(722)	-72.2%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	96	2,000	(1,904)▼	-95.2%▼	96	2,000	(1,904)▼	-95.2%▼
Credit Card Annual Fee (F&P)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼
Insurance (F&P)	3,642	4,400	(758)▼	-17.2%▼	3,642	4,400	(758)▼	-17.2%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
IT & Computers (F&P)	781	3,250	(2,469)▼	-76.0%▼	781	3,250	(2,469)▼	-76.0%▼
Legal Expenses (F&P)	510	1,000	(490)▼	-49.0%▼	510	1,000	(490)▼	-49.0%▼
Loan Repayments (F&P)	17,600	35,200	(17,600)▼	-50.0%▼	17,600	35,200	(17,600)▼	-50.0%▼
Mayoral Allowance (F&P)	4,013	3,750	263▲	7.0%▲	4,013	3,750	263▲	7.0%▲
Members Expenses (F&P)	55	1,000	(945)▼	-94.5%▼	55	1,000	(945)▼	-94.5%▼
Motor Vehicle Expenses (F&P)	163	5,500	(5,337)▼	-97.0%▼	163	5,500	(5,337)▼	-97.0%▼
Non- Domestic Business Rates - Council Chambers (F&P)	18,827	7,755	11,072▲	142.8%▲	18,827	7,755	11,072▲	142.8%▲
Non-Domestic Business Rates - Library (F&P)	4,226	4,034	192▲	4.8%▲	4,226	4,034	192▲	4.8%▲
Non-Domestic Business Rates - Public Conveniences (F&P)	590	1,546	(956)▼	-61.8%▼	590	1,546	(956)▼	-61.8%▼
Operating Lease Payments (F&P)	4,701	1,000	3,701▲	370.1%▲	4,701	1,000	3,701▲	370.1%▲
Postage, Freight & Courier (F&P)	122	50	72▲	143.4%▲	122	50	72▲	143.4%▲
Printing & Stationery (F&P)	1,599	1,000	599▲	59.9%▲	1,599	1,000	599▲	59.9%▲
Rent (F&P)	548	780	(232)▼	-29.7%▼	548	780	(232)▼	-29.7%▼
Salaries (F&P)	177,003	247,973	(70,970)▼	-28.6%▼	177,003	247,973	(70,970)▼	-28.6%▼
Section 137 Grants (F&P)	7,033	12,500	(5,467)▼	-43.7%▼	7,033	12,500	(5,467)▼	-43.7%▼
Staff Training (F&P)	2,245	2,500	(255)▼	-10.2%▼	2,245	2,500	(255)▼	-10.2%▼
Subscriptions (F&P)	3,156	3,000	156▲	5.2%▲	3,156	3,000	156▲	5.2%▲
Telephone & Internet (F&P)	2,722	2,500	222▲	8.9%▲	2,722	2,500	222▲	8.9%▲
Travel - National (F&P)	41	100	(59)▼	-58.7%▼	41	100	(59)▼	-58.7%▼
Total F & P Budget Expenses	249,704	340,873	(91,169)	-26.7%	249,704	340,873	(91,169)	-26.7%
Reserves								
Reserve - Vision Projects	4,425	19,690	(15,265)▼	-77.5%▼	4,425	19,690	(15,265)▼	-77.5%▼
Reserves - Advertising & Marketing	6,499	4,000	2,499▲	62.5%▲	6,499	4,000	2,499▲	62.5%▲
Reserves - Bench Replacement	767	1,849	(1,082)▼	-58.5%▼	767	1,849	(1,082)▼	-58.5%▼

Budget Variance

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Civic Functions c/f 2020-21	2,238	3,000	(762)▼	-25.4%▼	2,238	3,000	(762)▼	-25.4%▼
Reserves - Community Chest Grants Third Parties	-	496	(496)▼	-100.0%▼	-	496	(496)▼	-100.0%▼
Reserves - Internal Projects/Equipment	75	12,146	(12,071)▼	-99.4%▼	75	12,146	(12,071)▼	-99.4%▼
Reserves - Kitchen Equipment	892	19,063	(18,171)▼	-95.3%▼	892	19,063	(18,171)▼	-95.3%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	10,193	18,084	(7,891)▼	-43.6%▼	10,193	18,084	(7,891)▼	-43.6%▼
Reserves - Other External Projects/Equipment	27	4,910	(4,883)▼	-99.4%▼	27	4,910	(4,883)▼	-99.4%▼
Reserves - Play Areas	31,064	105,030	(73,966)▼	-70.4%▼	31,064	105,030	(73,966)▼	-70.4%▼
Reserves - Section 137 C/F	1,500	9,409	(7,909)▼	-84.1%▼	1,500	9,409	(7,909)▼	-84.1%▼
Reserves Sec 137 C/F 2019-20	-	1,900	(1,900)▼	-100.0%▼	-	1,900	(1,900)▼	-100.0%▼
Total Reserves	57,680	212,741	(155,061)	-72.9%	57,680	212,741	(155,061)	-72.9%
Total Operating Expenses	360,565	616,120	(255,555)	-41.5%	360,565	616,120	(255,555)	-41.5%
Net Profit	80,246	(221,581)	301,827	136.0%	80,246	(221,581)	301,827	136.0%