

Budget Variance

Torpoint Town Council 1 Apr 2021 to 31 Dec 2021

	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Income								
Public Conveniences Bus Rate Rebate	2,062	-	2,062▲	0.0%	2,062	-	2,062▲	0.0%
AMOC Budget Income								
Footpaths Income (AMOC)	515	515	-▼	-0.1%▼	515	515	-▼	-0.1%▼
Memorial Benches (AMOC)	487	-	487▲	0.0%	487	-	487▲	0.0%
Total AMOC Budget Income	1,002	515	487	94.5%	1,002	515	487	94.5%
D & L Budget Income								
Library Cafe Income (D&L)	5,700	2,350	3,350▲	142.6%▲	5,700	2,350	3,350▲	142.6%▲
Library Fines/Charges (D&L)	4	500	(496)▼	-99.2%▼	4	500	(496)▼	-99.2%▼
Library Room Hire (D&L)	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Library Sales (D&L)	2,322	2,650	(328)▼	-12.4%▼	2,322	2,650	(328)▼	-12.4%▼
Project Funding (D&L)	100	-	100▲	0.0%	100	-	100▲	0.0%
Total D & L Budget Income	8,126	6,000	2,126	35.4%	8,126	6,000	2,126	35.4%
F & P Budget Income								
Council Tax Grant (F&P)	10,204	10,204	-▲	0.0%▲	10,204	10,204	-▲	0.0%▲
Grants & Donations (F&P)	38,631	-	38,631▲	0.0%	38,631	-	38,631▲	0.0%
Investment Interest Income (F&P)	574	1,200	(626)▼	-52.2%▼	574	1,200	(626)▼	-52.2%▼
Licence Fee (F&P)	6,300	8,000	(1,700)▼	-21.3%▼	6,300	8,000	(1,700)▼	-21.3%▼
Market Fees (F&P)	573	500	73▲	14.5%▲	573	500	73▲	14.5%▲
Other Revenue (F&P)	3,413	200	3,213▲	1606.6%▲	3,413	200	3,213▲	1606.6%▲

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Photocopies/Printing (F&P)	120	100	20▲	20.0%▲	120	100	20▲	20.0%▲
Precept (F&P)	355,820	355,820	-	0.0%	355,820	355,820	-	0.0%
Room Hire (F&P)	7,635	10,000	(2,365)▼	-23.6%▼	7,635	10,000	(2,365)▼	-23.6%▼
Service Charges - Licensees (F&P)	1,723	2,000	(277)▼	-13.9%▼	1,723	2,000	(277)▼	-13.9%▼
Total F & P Budget Income	424,992	388,024	36,968	9.5%	424,992	388,024	36,968	9.5%
Total Income	436,182	394,539	41,643	10.6%	436,182	394,539	41,643	10.6%
Less Cost of Sales								
SumUp Fee (D&L)	38	-	38▲	0.0%	38	-	38▲	0.0%
Total Cost of Sales	38	-	38	0.0%	38	-	38	0.0%
Gross Profit	436,145	394,539	41,606	11.0%	436,145	394,539	41,606	11.0%
Less Operating Expenses								
Cafe Supplies (D&L)	3,032	-	3,032▲	0.0%	3,032	-	3,032▲	0.0%
Covid -19(RHSSF & ERDF)	345	-	345▲	0.0%	345	-	345▲	0.0%
Office Equipment	-	250	(250)▼	-100.0%▼	-	250	(250)▼	-100.0%▼
Payroll Admin Fees	360	-	360▲	0.0%	360	-	360▲	0.0%
AMOC Budget Expenses								
Consumables - Recurring- Council Chambers (AMOC)	3,902	1,600	2,302▲	143.9%▲	3,902	1,600	2,302▲	143.9%▲
Consumables - Recurring- Library (AMOC)	1,869	3,500	(1,631)▼	-46.6%▼	1,869	3,500	(1,631)▼	-46.6%▼
Consumables - Recurring- Public Conveniences (AMOC)	753	2,000	(1,247)▼	-62.4%▼	753	2,000	(1,247)▼	-62.4%▼
Footpath Expenditure (AMOC)	355	-	355▲	0.0%	355	-	355▲	0.0%
Light, Power, Heating - Council Chambers (AMOC)	7,435	10,500	(3,065)▼	-29.2%▼	7,435	10,500	(3,065)▼	-29.2%▼
Light, Power, Heating - Library (AMOC)	3,677	3,500	177▲	5.0%▲	3,677	3,500	177▲	5.0%▲
Light, Power, Heating - Public Conveniences (AMOC)	23	900	(877)▼	-97.4%▼	23	900	(877)▼	-97.4%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Maintenance Programme (AMOC)	-	4,000	(4,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Repairs & Maintenance - Recurring - Public Conveniences (AMOC)	395	1,350	(955)▼	-70.8%▼	395	1,350	(955)▼	-70.8%▼
Repairs & Maintenance - Recurring Council Chambers (AMOC)	6,190	6,000	190▲	3.2%▲	6,190	6,000	190▲	3.2%▲
Repairs & Maintenance - Recurring Library (AMOC)	1,431	3,000	(1,569)▼	-52.3%▼	1,431	3,000	(1,569)▼	-52.3%▼
Repairs & Maintenance - Recurring- Parks (AMOC)	5,099	9,316	(4,217)▼	-45.3%▼	5,099	9,316	(4,217)▼	-45.3%▼
Services - All venues (AMOC)	5,997	6,000	(3)▼	-0.1%▼	5,997	6,000	(3)▼	-0.1%▼
Services - Council Chambers (AMOC)	1,740	4,000	(2,260)▼	-56.5%▼	1,740	4,000	(2,260)▼	-56.5%▼
Services - Library (AMOC)	442	750	(308)▼	-41.1%▼	442	750	(308)▼	-41.1%▼
Services - Parks (AMOC)	1,588	1,000	588▲	58.8%▲	1,588	1,000	588▲	58.8%▲
Services - Public Conveniences (AMOC)	426	-	426▲	0.0%	426	-	426▲	0.0%
Waste Collection - Council Chambers (AMOC)	489	1,000	(511)▼	-51.1%▼	489	1,000	(511)▼	-51.1%▼
Waste Collection - Library (AMOC)	307	380	(73)▼	-19.3%▼	307	380	(73)▼	-19.3%▼
Water Rates - Council Chambers (AMOC)	584	710	(126)▼	-17.7%▼	584	710	(126)▼	-17.7%▼
Water Rates - Library (AMOC)	498	750	(252)▼	-33.7%▼	498	750	(252)▼	-33.7%▼
Water Rates - Public Conveniences (AMOC)	392	1,000	(608)▼	-60.8%▼	392	1,000	(608)▼	-60.8%▼
Total AMOC Budget Expenses	43,591	61,256	(17,665)	-28.8%	43,591	61,256	(17,665)	-28.8%
D & L Budget Expenses								
Advertising & Marketing (D&L)	278	1,000	(722)▼	-72.2%▼	278	1,000	(722)▼	-72.2%▼
Total D & L Budget Expenses	278	1,000	(722)	-72.2%	278	1,000	(722)	-72.2%
F & P Budget Expenses								
Audit & Accountancy fees (F&P)	70	2,000	(1,930)▼	-96.5%▼	70	2,000	(1,930)▼	-96.5%▼
Credit Card Annual Fee (F&P)	32	35	(3)▼	-8.6%▼	32	35	(3)▼	-8.6%▼
Insurance (F&P)	3,642	4,400	(758)▼	-17.2%▼	3,642	4,400	(758)▼	-17.2%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
IT & Computers (F&P)	656	3,250	(2,594)▼	-79.8%▼	656	3,250	(2,594)▼	-79.8%▼
Legal Expenses (F&P)	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Loan Repayments (F&P)	17,600	35,200	(17,600)▼	-50.0%▼	17,600	35,200	(17,600)▼	-50.0%▼
Mayoral Allowance (F&P)	1,967	3,750	(1,783)▼	-47.5%▼	1,967	3,750	(1,783)▼	-47.5%▼
Members Expenses (F&P)	55	1,000	(945)▼	-94.5%▼	55	1,000	(945)▼	-94.5%▼
Motor Vehicle Expenses (F&P)	163	5,500	(5,337)▼	-97.0%▼	163	5,500	(5,337)▼	-97.0%▼
Non- Domestic Business Rates - Council Chambers (F&P)	17,116	7,755	9,361▲	120.7%▲	17,116	7,755	9,361▲	120.7%▲
Non-Domestic Business Rates - Library (F&P)	3,842	4,034	(192)▼	-4.8%▼	3,842	4,034	(192)▼	-4.8%▼
Non-Domestic Business Rates - Public Conveniences (F&P)	590	1,546	(956)▼	-61.8%▼	590	1,546	(956)▼	-61.8%▼
Operating Lease Payments (F&P)	4,333	1,000	3,333▲	333.3%▲	4,333	1,000	3,333▲	333.3%▲
Postage, Freight & Courier (F&P)	119	50	69▲	138.0%▲	119	50	69▲	138.0%▲
Printing & Stationery (F&P)	1,513	1,000	513▲	51.3%▲	1,513	1,000	513▲	51.3%▲
Rent (F&P)	494	780	(286)▼	-36.7%▼	494	780	(286)▼	-36.7%▼
Salaries (F&P)	119,129	247,973	(128,844)▼	-52.0%▼	119,129	247,973	(128,844)▼	-52.0%▼
Section 137 Grants (F&P)	1,726	12,500	(10,774)▼	-86.2%▼	1,726	12,500	(10,774)▼	-86.2%▼
Staff Training (F&P)	2,245	2,500	(255)▼	-10.2%▼	2,245	2,500	(255)▼	-10.2%▼
Subscriptions (F&P)	3,156	3,000	156▲	5.2%▲	3,156	3,000	156▲	5.2%▲
Telephone & Internet (F&P)	2,634	2,500	134▲	5.4%▲	2,634	2,500	134▲	5.4%▲
Travel - National (F&P)	41	100	(59)▼	-58.7%▼	41	100	(59)▼	-58.7%▼
Total F & P Budget Expenses	181,122	340,873	(159,751)	-46.9%	181,122	340,873	(159,751)	-46.9%
Reserves								
Reserve - Vision Projects	4,425	19,690	(15,265)▼	-77.5%▼	4,425	19,690	(15,265)▼	-77.5%▼
Reserves - Advertising & Marketing	6,499	4,000	2,499▲	62.5%▲	6,499	4,000	2,499▲	62.5%▲
Reserves - Bench Replacement	767	1,849	(1,082)▼	-58.5%▼	767	1,849	(1,082)▼	-58.5%▼

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	Actual	Budget	Var GBP	Var %	YTD Actual	YTD Budget	Var GBP	Var %
Reserves - Civic Functions c/f 2020-21	2,238	3,000	(762)▼	-25.4%▼	2,238	3,000	(762)▼	-25.4%▼
Reserves - Community Chest Grants Third Parties	-	496	(496)▼	-100.0%▼	-	496	(496)▼	-100.0%▼
Reserves - Internal Projects/Equipment	75	12,146	(12,071)▼	-99.4%▼	75	12,146	(12,071)▼	-99.4%▼
Reserves - Kitchen Equipment	892	19,063	(18,171)▼	-95.3%▼	892	19,063	(18,171)▼	-95.3%▼
Reserves - MUGA/Other	-	13,164	(13,164)▼	-100.0%▼	-	13,164	(13,164)▼	-100.0%▼
Reserves - NDP Improvements	7,303	18,084	(10,781)▼	-59.6%▼	7,303	18,084	(10,781)▼	-59.6%▼
Reserves - Other External Projects/Equipment	27	4,910	(4,883)▼	-99.4%▼	27	4,910	(4,883)▼	-99.4%▼
Reserves - Play Areas	25,764	105,030	(79,266)▼	-75.5%▼	25,764	105,030	(79,266)▼	-75.5%▼
Reserves - Section 137 C/F	1,500	9,409	(7,909)▼	-84.1%▼	1,500	9,409	(7,909)▼	-84.1%▼
Reserves Sec 137 C/F 2019-20	-	1,900	(1,900)▼	-100.0%▼	-	1,900	(1,900)▼	-100.0%▼
Total Reserves	49,490	212,741	(163,251)	-76.7%	49,490	212,741	(163,251)	-76.7%
Total Operating Expenses	278,219	616,120	(337,901)	-54.8%	278,219	616,120	(337,901)	-54.8%
Net Profit	157,926	(221,581)	379,507	171.0%	157,926	(221,581)	379,507	171.0%